

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2012



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		6/30/2012	Activity	9/30/2012	
i.	Portfolio Principal Balance	\$ 64,598,859.87	\$ (1,386,843.63)	\$ 63,212,016.24	
ii.	Borrower Accrued Interest	\$ 355,826.73		397,953.88	
iii.	Interest to be Capitalized	109,441.45		145,692.79	
iv.	Weighted Average Coupon (WAC) - Gross	6.288%		6.311%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.038%		6.055%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	173.0		170.8	
vii.	Number of Loans	7,233		7,133	
viii.	Number of Borrowers	4,668		4,626	
ix.	Average Borrower Indebtedness	\$ 13,838.66		\$ 13,664.51	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2012	9/30/2012
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ 410,000	\$ 410,000
10/1/2015	837114GW1	600,000	3.800%	495,000	495,000
10/1/2016	837114GX9	700,000	4.050%	570,000	570,000
10/1/2017	837114GY7	2,500,000	4.250%	2,050,000	2,050,000
10/1/2018	837114GZ4	3,000,000	4.400%	2,470,000	2,470,000
10/1/2019	837114HA8	4,000,000	4.550%	3,285,000	3,285,000
10/1/2020	837114HB6	4,250,000	4.600%	3,490,000	3,490,000
10/1/2021	837114HC4	6,000,000	4.625%	4,930,000	4,930,000
10/1/2022	837114HD2	8,000,000	4.700%	6,575,000	6,575,000
10/1/2024	837114HF7	20,000,000	5.000%	16,430,000	16,430,000
10/1/2029	837114HG5	35,450,000	5.100%	29,120,000	29,120,000
		\$ 85,000,000		\$ 69,825,000	\$ 69,825,000

III. Trust Parameters (continued from previous page)

C. Parity Percentage 9/30/2012

Value of the Trust Estate

i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 28,759,911.57
ii.	Borrower Accrued Interest on Financed FFELP Loans	220,484.98
iii.	Accrued Interest Subsidy Payments	22,936.11
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	17,132.34
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	34,452,104.67
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	177,468.89
viii.	Loan Account	34,016.75
ix.	General Revenue Fund	4,217,744.44
x.	Principal Account	2,352,433.89
xi.	Interest Account	1,702,652.50
xii.	Capitalized Interest Fund	1,374,666.73
xiii.	Debt Service Reserve Fund	1,396,500.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 74,728,052.88

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$ 69,825,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	1,702,652.50
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 71,527,652.50

Parity Percentage [III.C.xv / III.C.xxiii.] 104.47%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)] 104.47%

IV. Transactions for the Time Period		07/1/2012 - 09/30/2012
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,000,789.89
ii.	Principal Collections from Guaranty Agency	121,482.86
iii.	Principal Recoveries on Private Loans Previously Considered Loss	2,627.62
iv.	Paydown due to Loan Consolidation	506,032.51
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,630,932.88
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 2,827.87
ii.	Principal Realized Losses - Other	29,590.20
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	25,002.14
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(2,627.62)
v.	Other Adjustments (Borrower Incentives)	1,065.91
vi.	Interest Capitalized into Principal During Collection Period	(299,947.75)
vii.	Total Non-Cash Principal Activity	\$ (244,089.25)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,386,843.63
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 596,027.99
ii.	Interest Claims Received from Guaranty Agency	6,228.82
iii.	Interest Recoveries on Private Loans Previously Considered Loss	163.52
iv.	Late Fees & Other	11,154.00
v.	Interest due to Loan Consolidation	3,795.67
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	-
ix.	Total Interest Collections	\$ 617,370.00
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.70
ii.	Interest Losses - Other	(108.57)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	719.51
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(163.52)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	299,947.75
vii.	Total Non-Cash Interest Adjustments	300,395.86
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 917,765.86

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	36,379,687.99
ii.	Interest Capitalized to Date on Private Loans	1,797,395.90
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	38,177,083.89
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	25,002.14
v.	Cumulative Principal Balance of Defaulted Private Loans	196,009.24
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.51%
vii.	Cumulative Principal Received on Private Loans Since Default	4,319.01
viii.	Cumulative Interest Received on Private Loans Since Default	441.06
ix.	Cumulative Fees Received on Private Loans Since Default	43.03
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	970,419.05
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,624,222.30
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	124,310.73
v.	Cumulative Principal Balance of Defaulted FFELP Loans	1,250,286.07
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	3.41%

VI. Portfolio Characteristics as of 09/30/2012											
Status	WAC		Number of Loans		WARM		Principal Balance		%		
	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012	
In School											
Private Loans on Interest Plan											
Days Delinquent											
0-30	7.07%	7.07%	1,487	1,320	158.8	158.8	12,345,969.16	11,048,275.74	19.11%	17.48%	
31-60	7.15%	7.15%	9	15	142.9	165.2	42,401.68	139,653.27	0.07%	0.22%	
61-90	7.15%	7.15%	4	4	144.4	126.5	29,439.96	26,657.83	0.05%	0.04%	
91-120	7.15%	0.00%	2	-	209.0	-	25,945.33	-	0.04%	0.00%	
121-179	7.15%	7.15%	1	1	128.0	122.0	4,190.42	4,306.89	0.01%	0.01%	
Total	7.08%	7.07%	1,503	1,340	158.8	158.8	\$ 12,447,946.55	\$ 11,218,893.73	19.27%	17.75%	
Private Loans on Fixed Payment Plan											
Days Delinquent											
0-30	9.08%	9.08%	765	676	164.1	164.0	7,399,734.56	6,791,593.80	11.45%	10.74%	
31-60	9.15%	9.15%	10	10	163.6	163.2	98,159.94	88,101.80	0.15%	0.14%	
61-90	9.15%	9.15%	4	3	177.6	164.0	39,317.17	31,589.12	0.06%	0.05%	
91-120	9.15%	0.00%	3	-	159.5	-	12,928.78	-	0.02%	0.00%	
121-179	9.15%	9.15%	3	2	140.9	137.0	29,959.32	9,896.96	0.05%	0.02%	
Total	9.09%	9.08%	785	691	164.1	164.0	\$ 7,580,099.77	\$ 6,921,181.68	11.73%	10.95%	
FFELP Loans	6.34%	6.34%	58	43	118.0	118.0	257,720.28	191,822.29	0.40%	0.30%	
Total In School	7.82%	7.82%	2,346	2,074	160.3	160.3	\$ 20,285,766.60	\$ 18,331,897.70	31.40%	29.00%	
Repayment:											
Active											
FFELP Loans											
Days Delinquent											
0-30	3.73%	3.66%	1,963	1,916	203.6	201.3	22,099,802.19	21,193,216.76	34.21%	33.53%	
31-60	5.26%	5.27%	69	64	148.5	143.0	525,994.43	465,145.88	0.81%	0.74%	
61-90	5.00%	5.15%	36	37	147.6	175.7	285,116.18	318,409.99	0.44%	0.50%	
91-120	5.78%	5.02%	29	35	163.6	153.4	290,817.00	279,100.31	0.45%	0.44%	
121-179	6.06%	5.08%	44	26	133.5	166.5	249,678.15	258,693.79	0.39%	0.41%	
≥ 180	5.44%	6.36%	41	54	160.8	134.1	350,296.18	335,068.32	0.54%	0.53%	
Total	3.85%	3.78%	2,182	2,132	199.9	197.8	\$ 23,801,704.13	\$ 22,849,635.05	36.85%	36.15%	
Private Loans											
Days Delinquent											
0-30	7.67%	7.65%	1,729	1,861	130.0	127.7	11,836,975.17	12,502,023.03	18.32%	19.78%	
31-60	8.50%	8.43%	43	62	137.0	126.3	323,467.41	364,821.79	0.50%	0.58%	
61-90	8.24%	8.14%	25	25	127.7	136.5	138,986.53	182,508.02	0.22%	0.29%	
91-120	7.15%	8.22%	5	9	109.6	119.7	29,201.25	78,200.12	0.05%	0.12%	
121-179	8.07%	8.62%	12	16	115.7	118.1	61,658.51	101,709.96	0.10%	0.16%	
Total	7.70%	7.68%	1,814	1,973	130.0	127.7	\$ 12,390,288.87	\$ 13,229,262.92	19.18%	20.93%	
Deferment											
FFELP Loans	4.43%	4.53%	326	305	215.6	203.8	3,073,309.84	2,721,576.29	4.76%	4.31%	
Forbearance											
FFELP Loans	4.19%	4.53%	241	262	207.1	213.8	2,611,034.75	2,968,546.15	4.04%	4.70%	
Private Loans	8.22%	8.26%	315	385	146.0	147.0	2,384,237.02	3,082,766.34	3.69%	4.88%	
Total Repayment	5.22%	5.34%	4,878	5,057	179.0	175.0	\$ 44,260,574.61	\$ 44,851,786.75	68.52%	70.95%	
Claims In Process	4.86%	3.00%	9	2	118.9	217.9	52,518.66	28,331.79	0.08%	0.04%	
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Grand Total	6.04%	6.06%	7,233	7,133	173.0	170.8	\$ 64,598,859.87	\$ 63,212,016.24	100.00%	100.00%	

VII. Portfolio Characteristics by Program and School Type as of 09/30/2012					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.81%	194.9	1,209	\$ 13,577,074.30	21.48%
FFELP Consolidation Loans - Unsubsidized	3.67%	218.4	1,056	13,015,992.74	20.59%
FFELP Stafford Loans - Subsidized	5.95%	113.9	227	824,438.96	1.30%
FFELP Stafford Loans - Unsubsidized	6.78%	114.1	244	1,287,371.37	2.04%
FFELP PLUS Undergraduate	8.49%	96.2	6	39,380.61	0.06%
FFELP Grad PLUS	8.38%	270.2	2	15,653.59	0.02%
Private Loans on Interest Plan	7.07%	144.2	2,929	21,783,210.59	34.46%
Private Loans on Fixed Payment Plan	9.09%	151.4	1,460	12,668,894.08	20.04%
Total	6.06%	170.8	7,133	\$ 63,212,016.24	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.02%	173.5	6,314	\$ 59,060,434.08	93.43%
Two-Year Public & Private Nonprofit	6.67%	136.7	603	2,964,939.89	4.69%
For Profit / Vocational	6.29%	118.6	204	1,060,851.89	1.68%
Unknown / Consolidation Loans	4.84%	156.4	12	125,790.38	0.20%
Total	6.06%	170.8	7,133	\$ 63,212,016.24	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 09/30/2012					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.74%	150.6	1,204	\$ 9,075,914.29	14.36%
Sophomore	7.73%	147.1	1,108	7,766,218.29	12.29%
Junior	7.78%	148.1	965	8,304,148.50	13.14%
Senior	7.77%	138.0	1,404	10,085,795.13	15.96%
1st Year Graduate	7.06%	125.3	142	1,014,720.83	1.61%
2nd Year Graduate	7.84%	141.9	32	273,083.75	0.43%
3rd Year Graduate +	7.04%	111.0	13	99,068.41	0.16%
Unknown / Consolidation	3.74%	206.4	2,265	26,593,067.04	42.07%
Total	6.06%	170.8	7,133	\$ 63,212,016.24	100.00%

IX. Servicer Totals as of 09/30/2012		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 63,212,016.24	100.00%

X. Collateral Table as of 09/30/2012

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,728	\$ 28,416,354.44	98.81%	4,389	\$ 34,452,104.67	100.00%
Variable Rate	16	\$ 343,557.13	1.19%	-	\$ -	0.00%
Total	2,744	\$ 28,759,911.57	100.00%	4,389	\$ 34,452,104.67	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	565	\$ 7,528,915.51	26.18%	-	\$ -	0.00%
3.00% - 3.99%	526	7,722,278.80	26.85%	-	-	0.00%
4.00% - 4.99%	296	4,316,011.34	15.01%	-	-	0.00%
5.00% - 5.99%	288	2,205,249.84	7.67%	-	-	0.00%
6.00% - 6.99%	712	4,305,218.00	14.97%	-	-	0.00%
7.00% - 7.99%	299	2,291,984.86	7.97%	2,929	21,783,210.59	63.23%
8.00% - 8.99%	58	390,253.22	1.36%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,460	12,668,894.08	36.77%
Total	2,744	\$ 28,759,911.57	100.00%	4,389	\$ 34,452,104.67	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,326	\$ 8,398,786.02	29.20%	4,389	\$ 34,452,104.67	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,418	20,361,125.55	70.80%	-	-	0.00%
Total	2,744	\$ 28,759,911.57	100.00%	4,389	\$ 34,452,104.67	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	41	93,497.63	0.33%	-	-	0.00%
61 - 72	14	31,798.09	0.11%	-	-	0.00%
73 - 84	58	146,937.33	0.51%	-	-	0.00%
85 - 96	206	844,729.57	2.94%	109	442,286.44	1.28%
97 - 108	232	1,192,190.76	4.15%	669	3,554,486.45	10.32%
109 - 120	515	2,997,397.27	10.42%	1,174	6,900,621.44	20.03%
121 - 132	293	2,030,780.80	7.06%	682	4,558,011.33	13.23%
133 - 144	164	1,256,377.08	4.37%	476	3,403,839.75	9.88%
145 - 156	240	2,188,947.89	7.61%	294	1,963,540.71	5.70%
157 - 168	183	1,775,469.35	6.17%	206	2,065,177.79	5.99%
169 - 180	189	2,117,888.79	7.36%	347	4,537,488.40	13.17%
181 - 192	88	1,053,217.73	3.66%	202	3,324,504.11	9.65%
193 - 204	52	713,889.08	2.48%	120	1,897,481.24	5.51%
205 - 216	65	983,759.05	3.42%	47	766,736.10	2.23%
217 - 228	82	1,322,611.48	4.60%	42	634,889.62	1.84%
229 - 240	64	1,114,342.34	3.87%	13	203,028.10	0.59%
241 or greater	258	8,896,077.33	30.93%	8	200,013.19	0.58%
Total	2,744	\$ 28,759,911.57	100.00%	4,389	\$ 34,452,104.67	100.00%

X. Collateral Table as of 09/30/2012 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	434	\$ 3,373,057.22	11.81%	1,578	\$ 11,743,255.52	71.99%
2nd year of repayment	278	3,342,489.17	11.70%	704	4,272,176.09	26.19%
3rd year of repayment	207	2,543,120.12	8.90%	76	296,597.65	1.82%
More than 3 years of repayment	1,780	19,281,090.98	67.49%	-	-	0.00%
Claim	2	28,331.79	0.10%	-	-	0.00%
Total	2,701	\$ 28,568,089.28	100.00%	2,358	\$ 16,312,029.26	100.00%

Weighted Average Months in Repayment

FFELP Loans	53.2
Private Loans	5.6
Total	27.2

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	120	\$ 62,644.11	0.22%	44	\$ 24,227.15	0.07%
\$1,000 to \$1,999	190	292,860.25	1.02%	306	504,542.02	1.46%
\$2,000 to \$2,999	193	479,938.75	1.67%	485	1,190,503.55	3.46%
\$3,000 to \$3,999	238	831,291.34	2.89%	437	1,516,683.05	4.40%
\$4,000 to \$4,999	221	997,134.06	3.47%	439	1,967,116.93	5.71%
\$5,000 to \$5,999	169	930,342.06	3.23%	465	2,513,001.35	7.29%
\$6,000 to \$6,999	231	1,508,055.60	5.24%	369	2,375,721.22	6.90%
\$7,000 to \$7,999	168	1,253,598.51	4.36%	259	1,935,891.45	5.62%
\$8,000 to \$8,999	137	1,160,079.29	4.03%	223	1,882,994.85	5.47%
\$9,000 to \$9,999	117	1,108,809.26	3.86%	207	1,961,909.38	5.69%
\$10,000 to \$14,999	431	5,271,201.28	18.33%	678	8,082,123.67	23.46%
\$15,000 to \$19,999	217	3,728,879.92	12.97%	265	4,525,307.46	13.14%
\$20,000 to \$24,999	134	2,959,319.31	10.29%	80	1,760,227.93	5.11%
\$25,000 to \$29,999	51	1,371,565.43	4.77%	58	1,595,214.78	4.63%
\$30,000 to \$34,999	26	831,584.36	2.89%	41	1,314,062.57	3.81%
\$35,000 to \$39,999	25	929,979.89	3.23%	22	812,860.12	2.36%
\$40,000 to \$44,999	21	883,821.49	3.07%	9	378,939.87	1.10%
\$45,000 to \$49,999	10	471,587.70	1.64%	-	-	0.00%
\$50,000 to \$54,999	6	317,704.86	1.10%	1	50,338.20	0.15%
\$55,000 or Greater	39	3,369,514.10	11.72%	1	60,439.12	0.18%
Total	2,744	\$ 28,759,911.57	100.00%	4,389	\$ 34,452,104.67	100.00%

X. Collateral Table as of 09/30/2012 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,744	\$ 28,759,911.57	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,418	20,361,125.55	70.80%
97%	1,326	8,398,786.02	29.20%
Uninsured	-	-	0.00%
Total	<u>2,744</u>	<u>\$ 28,759,911.57</u>	<u>100.00%</u>

X. Collateral Table as of 09/30/2012 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,540	\$ 28,646,783.40	97.43%	619	\$ 4,804,435.88	95.17%
Two-Year Public & Private Nonprofit	169	\$ 756,995.10	2.57%	61	\$ 243,890.29	4.83%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,709	\$ 29,403,778.50	100.00%	680	\$ 5,048,326.17	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	259	\$ 1,890,010.83	6.43%	85	\$ 547,803.22	10.85%
680-689	287	2,162,083.24	7.35%	71	425,752.05	8.43%
690-699	299	2,364,433.42	8.04%	63	391,152.09	7.75%
700-709	286	2,301,993.85	7.83%	60	414,064.12	8.20%
710-719	281	2,276,841.83	7.74%	65	534,805.13	10.59%
720-729	299	2,508,723.05	8.53%	61	412,681.09	8.17%
730-739	241	2,168,115.95	7.37%	51	366,184.99	7.25%
740-749	254	1,865,074.14	6.34%	55	533,226.34	10.56%
750-759	234	1,843,395.98	6.27%	48	339,353.12	6.72%
760-769	295	2,433,626.31	8.28%	35	353,640.59	7.01%
770-779	281	2,285,379.30	7.77%	43	399,187.15	7.91%
780-789	244	1,880,187.88	6.39%	21	180,609.94	3.58%
790-799	257	1,932,758.58	6.57%	17	106,799.02	2.12%
800 and Above	192	1,491,154.14	5.07%	5	43,067.32	0.85%
Total	3,709	\$ 29,403,778.50	100.00%	680	\$ 5,048,326.17	100.00%

Weighted Average FICO Score

Co-signed	736.8
Not Co-signed	726.6
Total	735.3

X. Collateral Table as of 09/30/2012 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	905	7,861,527.12	22.82%
UNIVERSITY OF S.C.-COLUMBIA	969	6,842,689.79	19.86%
WINTHROP UNIVERSITY	248	1,782,606.93	5.17%
COLLEGE OF CHARLESTON	157	1,519,391.03	4.41%
COASTAL CAROLINA UNIVERSITY	188	1,472,107.30	4.27%
THE CITADEL	94	1,159,067.03	3.36%
MEDICAL UNIVERSITY OF S.C.	75	1,137,182.58	3.30%
UNIVERSITY OF S.C. UPSTATE	176	1,081,350.15	3.14%
CHARLESTON SOUTHERN UNIVERSITY	102	806,031.40	2.34%
WOFFORD COLLEGE	54	805,342.78	2.34%
FURMAN UNIVERSITY	62	761,198.54	2.21%
LANDER UNIVERSITY	107	715,316.45	2.08%
ANDERSON UNIVERSITY	92	682,025.76	1.98%
FRANCIS MARION UNIVERSITY	122	681,446.87	1.98%
LIMESTONE COLLEGE	75	583,188.23	1.69%
NORTH GREENVILLE UNIVERSITY	71	510,241.08	1.48%
UNIVERSITY OF S.C. AIKEN	71	452,065.50	1.31%
NEWBERRY COLLEGE	61	450,874.89	1.31%
PRESBYTERIAN COLLEGE	57	431,702.79	1.25%
SC STATE UNIVERSITY	47	358,059.04	1.04%
Other SC Schools	544	2,766,187.57	8.03%
Other Out-of-State Schools	112	1,592,501.84	4.62%
Total	4,389	\$ 34,452,104.67	100.00%

XI. Items to Note