

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2010**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		9/30/2010	Activity	12/31/2010	
i.	Portfolio Principal Balance	\$ 41,932,133.83	\$ 3,372,179.82	\$ 45,304,313.65	
ii.	Borrower Accrued Interest	\$ 253,838.22		309,680.78	
iii.	Interest to be Capitalized	120,186.32		167,479.84	
iv.	Weighted Average Coupon (WAC) - Gross	5.180%		5.402%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.924%		5.102%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	199.7		195.5	
vii.	Number of Loans	4,570		4,803	
viii.	Number of Borrowers	3,316		3,485	
ix.	Average Borrower Indebtedness	\$ 12,645.40		\$ 12,999.80	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2010	12/31/2010
10/1/2014	837114GV3	\$ 500,000	3.400% \$	500,000 \$	430,000
10/1/2015	837114GW1	600,000	3.800%	600,000	520,000
10/1/2016	837114GX9	700,000	4.050%	700,000	605,000
10/1/2017	837114GY7	2,500,000	4.250%	2,500,000	2,160,000
10/1/2018	837114GZ4	3,000,000	4.400%	3,000,000	2,595,000
10/1/2019	837114HA8	4,000,000	4.550%	4,000,000	3,455,000
10/1/2020	837114HB6	4,250,000	4.600%	4,250,000	3,675,000
10/1/2021	837114HC4	6,000,000	4.625%	6,000,000	5,185,000
10/1/2022	837114HD2	8,000,000	4.700%	8,000,000	6,915,000
10/1/2024	837114HF7	20,000,000	5.000%	20,000,000	17,285,000
10/1/2029	837114HG5	35,450,000	5.100%	35,450,000	30,630,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	12/31/2010
<b>Value of the Trust Estate</b>	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 30,834,626.20
ii. Borrower Accrued Interest on Financed FFELP Loans	210,162.26
iii. Accrued Interest Subsidy Payments	26,237.07
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	1,051.52
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	14,469,687.45
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	99,518.52
viii. Loan Account	23,499,244.12
ix. General Revenue Fund	270,034.98
x. Principal Account	235,111.95
xi. Interest Account	895,576.56
xii. Capitalized Interest Fund	5,047,504.82
xiii. Debt Service Reserve Fund	1,469,100.00
xiv. Accrued Interest on Investments	1.23
<b>xv. Total Value of Trust Estate</b>	<b>\$ 77,057,856.68</b>
<b>Liabilities</b>	
xvi. Principal of Senior Bonds Outstanding	\$ 73,455,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	895,576.57
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
<b>xxiii. Total Liabilities</b>	<b>\$ 74,350,576.57</b>
<b>Parity Percentage [ III.C.xv / III.C.xxiii. ]</b>	<b>103.64%</b>
<b>Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]</b>	<b>103.64%</b>

IV. Transactions for the Time Period		10/1/2010 - 12/31/2010
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 516,205.13
ii.	Principal Collections from Guaranty Agency	27,443.32
iii.	Principal Recoveries on Private Loans Previously Considered Loss	-
iv.	Paydown due to Loan Consolidation	31,454.60
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<b>\$ 575,103.05</b>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 340.98
ii.	Principal Realized Losses - Other	16,206.17
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(181,230.02)
vii.	<b>Total Non-Cash Principal Activity</b>	<b>\$ (164,682.87)</b>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ (3,719,699.04)
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ (62,900.96)
iv.	<b>Total Principal Additions</b>	<b>\$ (3,782,600.00)</b>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ (3,372,179.82)</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 267,548.83
ii.	Interest Claims Received from Guaranty Agency	1,065.23
iii.	Interest Recoveries on Private Loans Previously Considered Loss	-
iv.	Late Fees & Other	4,440.18
v.	Interest due to Loan Consolidation	107.27
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	26,494.23
ix.	<b>Total Interest Collections</b>	<b>\$ 299,655.74</b>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	112.95
ii.	Interest Losses - Other	745.03
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	181,230.02
vii.	<b>Total Non-Cash Interest Adjustments</b>	<b>182,088.00</b>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ -
ii.	<b>Total Interest Additions</b>	<b>\$ -</b>
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 481,743.74</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans	14,744,388.02
ii.	Interest Capitalized to Date on Private Loans	172,256.53
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	14,916,644.55
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	9,977.52
v.	Cumulative Principal Balance of Defaulted Private Loans	13,138.82
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.09%
vii.	Cumulative Principal Received on Private Loans Since Default	-
viii.	Cumulative Interest Received on Private Loans Since Default	-
ix.	Cumulative Fees Received on Private Loans Since Default	-
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	33,192,953.37
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	341,671.48
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	33,534,624.85
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	27,784.30
v.	Cumulative Principal Balance of Defaulted FFELP Loans	647,514.41
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	1.93%

**VI. Portfolio Characteristics as of 12/31/2010**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2010	12/31/2010	9/30/2010	12/31/2010	9/30/2010	12/31/2010	9/30/2010	12/31/2010	9/30/2010	12/31/2010
<b>In School</b>										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.12%	7.10%	377	524	143.5	143.7	2,030,246.09	2,779,678.01	4.84%	6.14%
31-60	7.15%	0.00%	6	-	132.0	-	25,127.02	-	0.06%	0.00%
61-90	7.15%	7.15%	1	2	127.0	132.8	4,145.11	10,261.86	0.01%	0.02%
91-120	7.15%	0.00%	2	-	130.0	-	9,801.01	-	0.02%	0.00%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	7.12%	7.10%	386	526	143.3	143.7	\$ 2,069,319.23	\$ 2,789,939.87	4.93%	6.16%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.12%	9.10%	194	241	144.5	143.0	935,589.74	1,276,111.95	2.23%	2.82%
31-60	9.15%	9.06%	4	6	129.2	122.6	26,519.71	18,728.05	0.06%	0.04%
61-90	9.15%	0.00%	1	-	151.0	-	3,614.02	-	0.01%	0.00%
91-120	0.00%	9.15%	-	1	-	158.0	-	2,054.54	0.00%	0.00%
121-179	9.15%	0.00%	1	-	122.0	-	3,663.22	-	0.01%	0.00%
Total	9.13%	9.10%	200	248	144.0	142.7	\$ 969,386.69	\$ 1,296,894.54	2.31%	2.86%
<b>Total In School</b>	<b>7.76%</b>	<b>7.74%</b>	<b>586</b>	<b>774</b>	<b>143.5</b>	<b>143.4</b>	<b>\$ 3,038,705.92</b>	<b>\$ 4,086,834.41</b>	<b>7.25%</b>	<b>9.02%</b>
<b>Repayment:</b>										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.87%	3.75%	1,916	1,870	211.1	212.2	22,605,874.19	22,349,400.07	53.91%	49.33%
31-60	4.74%	4.56%	37	80	226.2	200.4	488,861.58	940,237.63	1.17%	2.08%
61-90	4.45%	6.13%	47	31	217.3	164.7	583,398.40	281,174.58	1.39%	0.62%
91-120	3.91%	5.62%	21	18	189.4	165.4	261,465.44	165,134.73	0.62%	0.36%
121-179	5.60%	4.07%	17	31	152.9	197.6	123,978.49	365,352.36	0.30%	0.81%
≥ 180	4.86%	4.70%	13	20	154.4	204.1	91,537.25	231,163.55	0.22%	0.51%
Total	3.92%	3.83%	2,051	2,050	210.8	210.6	\$ 24,155,115.35	\$ 24,332,462.92	57.61%	53.71%
Private Loans										
Days Delinquent										
0-30	7.79%	7.78%	1,409	1,458	139.0	148.9	7,521,221.33	10,135,651.25	17.94%	22.37%
31-60	0.00%	7.15%	-	4	-	116.3	-	16,843.93	0.00%	0.04%
61-90	0.00%	7.75%	-	2	-	117.7	-	10,223.05	0.00%	0.02%
91-120	9.15%	0.00%	2	-	115.0	-	10,640.23	-	0.03%	0.00%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	7.79%	7.78%	1,411	1,464	139.0	148.9	\$ 7,531,861.56	\$ 10,162,718.23	17.96%	22.43%
Deferment										
FFELP Loans	4.08%	4.04%	324	310	235.9	235.3	3,948,094.88	3,755,381.02	9.42%	8.29%
Forbearance										
FFELP Loans	3.98%	3.71%	170	155	272.1	265.2	3,105,801.21	2,705,913.79	7.41%	5.97%
Private Loans	7.44%	7.97%	28	45	134.7	126.7	152,554.91	220,134.81	0.36%	0.49%
<b>Total Repayment</b>	<b>4.70%</b>	<b>4.84%</b>	<b>3,984</b>	<b>4,024</b>	<b>204.0</b>	<b>200.7</b>	<b>\$ 38,893,427.91</b>	<b>\$ 41,176,610.77</b>	<b>92.75%</b>	<b>90.89%</b>
Claims In Process	0.00%	5.72%	-	5	-	151.4	-	40,868.47	0.00%	0.09%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
<b>Grand Total</b>	<b>4.92%</b>	<b>5.10%</b>	<b>4,570</b>	<b>4,803</b>	<b>199.7</b>	<b>195.5</b>	<b>\$ 41,932,133.83</b>	<b>\$ 45,304,313.65</b>	<b>100.00%</b>	<b>100.00%</b>



VII. Portfolio Characteristics by Program and School Type as of 12/31/2010						
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%	
FFELP Consolidation Loans - Subsidized	3.90%	207.7	1,335	\$ 15,753,887.33	34.77%	
FFELP Consolidation Loans - Unsubsidized	3.80%	229.4	1,185	15,080,738.87	33.29%	
Private Loans on Interest Plan	7.13%	146.5	1,546	9,866,596.03	21.78%	
Private Loans on Fixed Payment Plan	9.13%	148.0	737	4,603,091.42	10.16%	
<b>Total</b>	<b>5.10%</b>	<b>195.5</b>	<b>4,803</b>	<b>\$ 45,304,313.65</b>	<b>100.00%</b>	
School Type	WAC	WARM	Number of Loans	Principal Balance	%	
Four-Year Public & Private Nonprofit	6.42%	182.7	2,473	\$ 19,934,473.34	44.00%	
Two-Year Public & Private Nonprofit	6.03%	164.7	224	1,101,116.33	2.43%	
For Profit / Vocational	6.21%	305.3	9	189,022.22	0.42%	
Unknown / Consolidation Loans	3.96%	206.7	2,097	24,079,701.76	53.15%	
<b>Total</b>	<b>5.10%</b>	<b>195.5</b>	<b>4,803</b>	<b>\$ 45,304,313.65</b>	<b>100.00%</b>	

IX. Servicer Totals as of 12/31/2010		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 45,304,313.65	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2010						
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%	
Freshman	7.80%	158.4	510	\$ 3,194,240.36	7.05%	
Sophomore	7.82%	147.6	453	2,621,290.70	5.79%	
Junior	7.81%	150.6	524	3,660,501.69	8.08%	
Senior	7.72%	136.1	737	4,558,607.90	10.06%	
1st Year Graduate	7.33%	150.2	42	312,740.75	0.69%	
2nd Year Graduate	7.65%	125.0	14	98,205.81	0.22%	
3rd Year Graduate +	7.15%	120.8	3	24,100.24	0.05%	
Unknown / Consolidation	3.85%	218.3	2,520	30,834,626.20	68.06%	
<b>Total</b>	<b>5.10%</b>	<b>195.5</b>	<b>4,803</b>	<b>\$ 45,304,313.65</b>	<b>100.00%</b>	

**X. Collateral Table as of 12/31/2010**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,502	\$ 30,418,309.30	98.65%	2,283	\$ 14,469,687.45	100.00%
Variable Rate	18	\$ 416,316.90	1.35%	-	\$ -	0.00%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>2,283</b>	<b>\$ 14,469,687.45</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	623	\$ 8,700,488.50	28.22%	-	\$ -	0.00%
3.00% - 3.99%	570	8,805,869.95	28.56%	-	-	0.00%
4.00% - 4.99%	332	4,927,134.25	15.98%	-	-	0.00%
5.00% - 5.99%	171	2,033,997.05	6.60%	-	-	0.00%
6.00% - 6.99%	413	3,292,798.83	10.68%	-	-	0.00%
7.00% - 7.99%	347	2,648,727.56	8.59%	1,546	9,866,596.03	68.19%
8.00% - 8.99%	64	425,610.06	1.38%	-	-	0.00%
9.00% and greater	-	-	0.00%	737	4,603,091.42	31.81%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>2,283</b>	<b>\$ 14,469,687.45</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	961	\$ 7,544,863.28	24.47%	2,283	\$ 14,469,687.45	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,559	23,289,762.92	75.53%	-	-	0.00%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>2,283</b>	<b>\$ 14,469,687.45</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	-	-	0.00%	-	-	0.00%
61 - 72	-	-	0.00%	-	-	0.00%
73 - 84	68	198,951.40	0.65%	-	-	0.00%
85 - 96	31	84,706.06	0.27%	-	-	0.00%
97 - 108	66	246,813.98	0.80%	3	18,081.84	0.12%
109 - 120	223	1,249,423.19	4.05%	817	3,647,867.80	25.21%
121 - 132	92	583,081.65	1.89%	464	2,637,678.53	18.23%
133 - 144	462	3,698,756.20	12.00%	289	1,757,555.64	12.15%
145 - 156	252	2,098,855.83	6.81%	195	1,125,416.91	7.78%
157 - 168	156	1,456,902.56	4.72%	158	1,118,830.22	7.73%
169 - 180	294	3,145,446.74	10.20%	247	2,283,510.77	15.78%
181 - 192	105	1,146,327.59	3.72%	52	808,235.43	5.59%
193 - 204	194	2,393,434.31	7.76%	23	399,490.06	2.76%
205 - 216	76	932,573.69	3.02%	4	119,175.30	0.82%
217 - 228	66	1,003,525.54	3.25%	17	304,820.05	2.11%
229 - 240	101	1,639,068.24	5.32%	14	249,024.90	1.72%
241 or greater	334	10,956,759.22	35.53%	-	-	0.00%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>2,283</b>	<b>\$ 14,469,687.45</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2010 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	285	\$ 4,940,857.63	16.02%	1,509	\$ 10,382,853.04	100.00%
2nd year of repayment	280	3,747,696.36	12.15%	-	-	0.00%
3rd year of repayment	465	4,462,453.90	14.47%	-	-	0.00%
More than 3 years of repayment	1,485	17,642,749.84	57.22%	-	-	0.00%
Claim	5	40,868.47	0.13%	-	-	0.00%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>1,509</b>	<b>\$ 10,382,853.04</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	41.8
Private Loans	0.9
<b>Total</b>	<b>28.7</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	88	\$ 50,645.38	0.16%	15	\$ 8,221.23	0.06%
\$1,000 to \$1,999	105	165,180.37	0.54%	153	246,799.67	1.71%
\$2,000 to \$2,999	149	379,072.60	1.23%	350	838,346.64	5.79%
\$3,000 to \$3,999	149	525,473.60	1.70%	288	971,478.16	6.71%
\$4,000 to \$4,999	157	707,068.85	2.29%	245	1,063,927.43	7.35%
\$5,000 to \$5,999	164	902,389.48	2.93%	279	1,478,140.61	10.22%
\$6,000 to \$6,999	147	949,052.02	3.08%	203	1,281,997.03	8.86%
\$7,000 to \$7,999	165	1,238,591.86	4.02%	162	1,197,556.90	8.28%
\$8,000 to \$8,999	127	1,082,626.71	3.51%	113	946,777.69	6.54%
\$9,000 to \$9,999	141	1,340,150.19	4.35%	91	856,820.54	5.92%
\$10,000 to \$14,999	495	6,077,552.29	19.71%	246	2,828,116.80	19.55%
\$15,000 to \$19,999	271	4,647,269.03	15.07%	88	1,445,676.78	9.99%
\$20,000 to \$24,999	144	3,176,493.63	10.30%	24	537,360.64	3.71%
\$25,000 to \$29,999	84	2,276,104.82	7.38%	12	324,710.94	2.24%
\$30,000 to \$34,999	25	807,311.66	2.62%	13	404,460.18	2.80%
\$35,000 to \$39,999	25	932,558.81	3.02%	1	39,296.21	0.27%
\$40,000 to \$44,999	17	722,408.70	2.34%	-	-	0.00%
\$45,000 to \$49,999	18	844,418.14	2.74%	-	-	0.00%
\$50,000 to \$54,999	7	366,905.98	1.19%	-	-	0.00%
\$55,000 or Greater	42	3,643,352.08	11.82%	-	-	0.00%
<b>Total</b>	<b>2,520</b>	<b>\$ 30,834,626.20</b>	<b>100.00%</b>	<b>2,283</b>	<b>\$ 14,469,687.45</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2010 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,520	\$ 30,834,626.20	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,559	23,289,762.92	75.53%
97%	961	7,544,863.28	24.47%
Uninsured	-	-	0.00%
Total	<u>2,520</u>	<u>\$ 30,834,626.20</u>	<u>100.00%</u>

**X. Collateral Table as of 12/31/2010 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	1,788	\$ 11,585,902.29	97.15%	337	\$ 2,366,814.77	93.05%
Two-Year Public & Private Nonprofit	108	340,186.54	2.85%	50	176,783.85	6.95%
For Profit / Vocational	-	-	0.00%	-	-	0.00%
Unknown/Consolidation Loans	-	-	0.00%	-	-	0.00%
<b>Total</b>	<b>1,896</b>	<b>\$ 11,926,088.83</b>	<b>100.00%</b>	<b>387</b>	<b>\$ 2,543,598.62</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	138	\$ 825,447.79	6.92%	40	\$ 258,798.60	10.17%
680-689	153	1,004,326.55	8.42%	32	163,885.56	6.44%
690-699	164	917,862.71	7.70%	34	182,517.04	7.18%
700-709	147	929,054.54	7.79%	37	215,486.58	8.47%
710-719	144	961,054.22	8.06%	38	271,282.18	10.67%
720-729	139	877,752.47	7.36%	33	185,761.53	7.30%
730-739	115	798,252.57	6.69%	30	178,214.35	7.01%
740-749	130	781,122.48	6.55%	33	256,188.76	10.07%
750-759	117	705,451.27	5.92%	28	151,440.92	5.95%
760-769	142	911,751.80	7.65%	21	208,189.24	8.18%
770-779	142	871,442.51	7.31%	33	273,283.22	10.74%
780-789	126	841,424.85	7.06%	13	91,463.93	3.60%
790-799	134	784,005.35	6.57%	10	68,810.94	2.71%
800 and Above	105	717,139.72	6.01%	5	38,275.77	1.50%
<b>Total</b>	<b>1,896</b>	<b>\$ 11,926,088.83</b>	<b>100.00%</b>	<b>387</b>	<b>\$ 2,543,598.62</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	737.1
Not Co-signed	730.3
<b>Total</b>	<b>735.9</b>

**X. Collateral Table as of 12/31/2010 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF S.C.-COLUMBIA	499	3,532,142.62	24.41%
CLEMSON UNIVERSITY	470	2,814,352.42	19.45%
WINTHROP UNIVERSITY	145	1,005,176.41	6.95%
COLLEGE OF CHARLESTON	79	750,949.01	5.19%
UNIVERSITY OF S.C. UPSTATE	94	538,125.97	3.72%
COASTAL CAROLINA UNIVERSITY	97	489,903.24	3.39%
FRANCIS MARION UNIVERSITY	74	443,305.41	3.06%
FURMAN UNIVERSITY	33	397,607.62	2.75%
MEDICAL UNIVERSITY OF S.C.	30	356,908.58	2.47%
THE CITADEL	43	340,319.27	2.35%
CHARLESTON SOUTHERN UNIVERSITY	65	317,266.55	2.19%
UNIVERSITY OF S.C. AIKEN	40	263,108.50	1.82%
SC STATE UNIVERSITY	47	247,633.76	1.71%
ANDERSON UNIVERSITY	52	240,301.57	1.66%
WOFFORD COLLEGE	24	221,501.10	1.53%
NORTH GREENVILLE UNIVERSITY	43	216,887.76	1.50%
LANDER UNIVERSITY	48	199,736.94	1.38%
PRESBYTERIAN COLLEGE	34	185,352.69	1.28%
LIMESTONE COLLEGE	37	170,190.25	1.18%
NEWBERRY COLLEGE	33	153,443.58	1.06%
Other SC Schools	243	928,379.66	6.42%
Other Out-of-State Schools	54	657,094.54	4.54%
Total	2284	\$ 14,469,687.45	100.00%

XI. Items to Note