

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2012**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		9/30/2012	Activity	12/31/2012	
i. Portfolio Principal Balance		\$ 63,212,016.24	\$ (873,735.47)	\$ 62,338,280.77	
ii. Borrower Accrued Interest		\$ 397,953.88		414,087.32	
iii. Interest to be Capitalized		145,692.79		139,394.38	
iv. Weighted Average Coupon (WAC) - Gross		6.311%		6.322%	
v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.055%		6.068%	
vi. Weighted Average Remaining Months to Maturity (WARM)		170.8		168.5	
vii. Number of Loans		7,133		7,045	
viii. Number of Borrowers		4,626		4,545	
ix. Average Borrower Indebtedness		\$ 13,664.51		\$ 13,715.79	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2012	12/31/2012
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ 410,000	\$ 395,000
10/1/2015	837114GW1	600,000	3.800%	495,000	480,000
10/1/2016	837114GX9	700,000	4.050%	570,000	550,000
10/1/2017	837114GY7	2,500,000	4.250%	2,050,000	1,980,000
10/1/2018	837114GZ4	3,000,000	4.400%	2,470,000	2,385,000
10/1/2019	837114HA8	4,000,000	4.550%	3,285,000	3,175,000
10/1/2020	837114HB6	4,250,000	4.600%	3,490,000	3,375,000
10/1/2021	837114HC4	6,000,000	4.625%	4,930,000	4,765,000
10/1/2022	837114HD2	8,000,000	4.700%	6,575,000	6,355,000
10/1/2024	837114HF7	20,000,000	5.000%	16,430,000	15,875,000
10/1/2029	837114HG5	35,450,000	5.100%	29,120,000	28,140,000
		\$ 85,000,000		\$ 69,825,000	\$ 67,475,000

<b>III. Trust Parameters (continued from previous page)</b>	
<b>C. Parity Percentage</b>	
	<b>12/31/2012</b>
<b>Value of the Trust Estate</b>	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 28,193,871.69
ii. Borrower Accrued Interest on Financed FFELP Loans	226,317.37
iii. Accrued Interest Subsidy Payments	21,264.45
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	17,912.22
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	34,144,409.08
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	187,769.96
viii. Loan Account	33,367.90
ix. General Revenue Fund	473,381.05
x. Principal Account	4,356,747.52
xi. Interest Account	822,675.94
xii. Capitalized Interest Fund	1,374,666.73
xiii. Debt Service Reserve Fund	1,349,500.00
xiv. Accrued Interest on Investments	-
<b>xv. Total Value of Trust Estate</b>	<b>\$ 71,201,883.91</b>
<b>Liabilities</b>	
xvi. Principal of Senior Bonds Outstanding	\$ 67,475,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	822,675.94
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
<b>xxiii. Total Liabilities</b>	<b>\$ 68,297,675.94</b>
<b>Parity Percentage [ III.C.xv / III.C.xxiii. ]</b>	<b>104.25%</b>
<b>Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]</b>	<b>104.25%</b>

IV. Transactions for the Time Period		10/1/2012 - 12/31/2012
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 867,379.78
ii.	Principal Collections from Guaranty Agency	86,179.10
iii.	Principal Recoveries on Private Loans Previously Considered Loss	600.00
iv.	Paydown due to Loan Consolidation	158,338.98
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<u>\$ 1,112,497.86</u>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,937.35
ii.	Principal Realized Losses - Other	22,343.84
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	78,611.93
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(600.00)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(341,055.51)
vii.	<b>Total Non-Cash Principal Activity</b>	<u>\$ (238,762.39)</u>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	<b>Total Principal Additions</b>	<u>\$ -</u>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ 873,735.47</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 565,500.59
ii.	Interest Claims Received from Guaranty Agency	9,820.63
iii.	Interest Recoveries on Private Loans Previously Considered Loss	-
iv.	Late Fees & Other	8,533.66
v.	Interest due to Loan Consolidation	1,642.37
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	22,936.11
ix.	<b>Total Interest Collections</b>	<u>\$ 608,433.36</u>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	0.41
ii.	Interest Losses - Other	(1,755.45)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	3,897.10
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	341,055.51
vii.	<b>Total Non-Cash Interest Adjustments</b>	<u>343,197.57</u>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ -
ii.	<b>Total Interest Additions</b>	<u>\$ -</u>
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 951,630.93</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans	36,380,052.81
ii.	Interest Capitalized to Date on Private Loans	2,070,177.80
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	38,450,230.61
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	78,611.93
v.	Cumulative Principal Balance of Defaulted Private Loans	274,621.17
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.71%
vii.	Cumulative Principal Received on Private Loans Since Default	4,873.91
viii.	Cumulative Interest Received on Private Loans Since Default	447.72
ix.	Cumulative Fees Received on Private Loans Since Default	50.19
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,040,265.76
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,694,069.01
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	88,116.45
v.	Cumulative Principal Balance of Defaulted FFELP Loans	1,418,713.63
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	3.87%

VI. Portfolio Characteristics as of 12/31/2012

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2012	12/31/2012	9/30/2012	12/31/2012	9/30/2012	12/31/2012	9/30/2012	12/31/2012	9/30/2012	12/31/2012
<b>In School</b>										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.07%	7.07%	1,320	1,201	158.8	157.1	11,048,275.74	10,119,608.91	17.48%	16.23%
31-60	7.15%	7.15%	15	32	165.2	155.9	139,653.27	238,145.43	0.22%	0.38%
61-90	7.15%	7.15%	4	10	126.5	160.9	26,657.83	62,773.78	0.04%	0.10%
91-120	0.00%	7.15%	-	5	-	156.2	-	40,710.93	0.00%	0.07%
121-179	7.15%	0.00%	1	-	122.0	-	4,306.89	-	0.01%	0.00%
Total	7.07%	7.07%	1,340	1,248	158.8	157.1	\$ 11,218,893.73	\$ 10,461,239.05	17.75%	16.78%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.08%	9.07%	676	622	164.0	163.5	6,791,593.80	6,295,204.02	10.74%	10.10%
31-60	9.15%	9.15%	10	18	163.2	161.7	88,101.80	136,601.47	0.14%	0.22%
61-90	9.15%	9.15%	3	6	164.0	162.3	31,589.12	52,551.14	0.05%	0.08%
91-120	0.00%	9.15%	-	4	-	123.1	-	28,032.97	0.00%	0.04%
121-179	9.15%	9.15%	2	2	137.0	134.0	9,896.96	9,974.15	0.02%	0.02%
Total	9.08%	9.08%	691	652	164.0	163.3	\$ 6,921,181.68	\$ 6,522,363.75	10.95%	10.46%
FFELP Loans	6.34%	6.34%	43	34	118.0	118.0	191,822.29	150,572.29	0.30%	0.24%
<b>Total In School</b>	<b>7.82%</b>	<b>7.83%</b>	<b>2,074</b>	<b>1,934</b>	<b>160.3</b>	<b>159.1</b>	<b>\$ 18,331,897.70</b>	<b>\$ 17,134,175.09</b>	<b>29.00%</b>	<b>27.49%</b>
<b>Repayment:</b>										
<b>Active</b>										
FFELP Loans										
Days Delinquent										
0-30	3.66%	3.66%	1,916	1,870	201.3	201.9	21,193,216.76	20,823,652.30	33.53%	33.40%
31-60	5.27%	4.69%	64	89	143.0	179.6	465,145.88	870,076.66	0.74%	1.40%
61-90	5.15%	5.17%	37	44	175.7	159.7	318,409.99	372,979.97	0.50%	0.60%
91-120	5.02%	5.26%	35	32	153.4	151.9	279,100.31	236,429.21	0.44%	0.38%
121-179	5.08%	5.67%	26	35	166.5	135.4	258,693.79	242,402.82	0.41%	0.39%
≥ 180	6.36%	5.37%	54	61	134.1	155.8	335,068.32	451,488.56	0.53%	0.72%
Total	3.78%	3.79%	2,132	2,131	197.8	198.2	\$ 22,849,635.05	\$ 22,997,029.52	36.15%	36.89%
Private Loans										
Days Delinquent										
0-30	7.65%	7.67%	1,861	1,942	127.7	127.0	12,502,023.03	13,301,152.58	19.78%	21.34%
31-60	8.43%	8.19%	62	100	126.3	121.0	364,821.79	611,248.78	0.58%	0.98%
61-90	8.14%	7.97%	25	52	136.5	121.6	182,508.02	289,768.08	0.29%	0.46%
91-120	8.22%	7.94%	9	11	119.7	112.2	78,200.12	106,970.15	0.12%	0.17%
121-179	8.62%	8.02%	16	19	118.1	131.9	101,709.96	139,931.11	0.16%	0.22%
Total	7.68%	7.70%	1,973	2,124	127.7	126.6	\$ 13,229,262.92	\$ 14,449,070.70	20.93%	23.18%
Deferment										
FFELP Loans	4.53%	4.60%	305	283	203.8	202.3	2,721,576.29	2,501,572.23	4.31%	4.01%
Forbearance										
FFELP Loans	4.53%	4.43%	262	240	213.8	193.9	2,968,546.15	2,476,669.82	4.70%	3.97%
Private Loans	8.26%	8.36%	385	320	147.0	147.0	3,082,766.34	2,711,735.58	4.88%	4.35%
<b>Total Repayment</b>	<b>5.34%</b>	<b>5.40%</b>	<b>5,057</b>	<b>5,098</b>	<b>175.0</b>	<b>172.2</b>	<b>\$ 44,851,786.75</b>	<b>\$ 45,136,077.85</b>	<b>70.95%</b>	<b>72.41%</b>
Claims In Process	3.00%	6.63%	2	13	217.9	121.2	28,331.79	68,027.83	0.04%	0.11%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
<b>Grand Total</b>	<b>6.06%</b>	<b>6.07%</b>	<b>7,133</b>	<b>7,045</b>	<b>170.8</b>	<b>168.5</b>	<b>\$ 63,212,016.24</b>	<b>\$ 62,338,280.77</b>	<b>100.00%</b>	<b>100.00%</b>



VII. Portfolio Characteristics by Program and School Type as of 12/31/2012					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.80%	193.0	1,192	\$ 13,310,870.51	21.35%
FFELP Consolidation Loans - Unsubsidized	3.66%	216.2	1,040	12,772,898.68	20.49%
FFELP Stafford Loans - Subsidized	5.96%	112.7	222	801,704.49	1.29%
FFELP Stafford Loans - Unsubsidized	6.77%	113.0	239	1,253,549.06	2.01%
FFELP PLUS Undergraduate	8.49%	93.4	6	39,346.08	0.06%
FFELP Grad PLUS	8.25%	267.2	2	15,502.87	0.02%
Private Loans on Interest Plan	7.07%	141.5	2,897	21,437,659.72	34.39%
Private Loans on Fixed Payment Plan	9.09%	149.7	1,447	12,706,749.36	20.38%
<b>Total</b>	<b>6.07%</b>	<b>168.5</b>	<b>7,045</b>	<b>\$ 62,338,280.77</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	6.04%	171.1	6,241	\$ 58,262,283.96	93.46%
Two-Year Public & Private Nonprofit	6.66%	135.4	598	2,936,695.97	4.71%
For Profit / Vocational	6.29%	119.8	194	1,015,481.04	1.63%
Unknown / Consolidation Loans	4.84%	153.5	12	123,819.80	0.20%
<b>Total</b>	<b>6.07%</b>	<b>168.5</b>	<b>7,045</b>	<b>62,338,280.77</b>	<b>100.00%</b>

IX. Servicer Totals as of 12/31/2012		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 62,338,280.77	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2012					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.76%	148.2	1,189	\$ 8,989,761.77	14.42%
Sophomore	7.74%	144.7	1,099	7,736,994.13	12.41%
Junior	7.79%	145.5	960	8,256,478.79	13.24%
Senior	7.78%	136.4	1,379	9,908,062.41	15.89%
1st Year Graduate	7.06%	123.5	142	995,577.66	1.60%
2nd Year Graduate	7.84%	139.0	32	272,841.90	0.44%
3rd Year Graduate +	7.02%	108.6	12	94,794.92	0.15%
Unknown / Consolidation	3.73%	204.4	2,232	26,083,769.19	41.84%
<b>Total</b>	<b>6.07%</b>	<b>168.5</b>	<b>7,045</b>	<b>\$ 62,338,280.77</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2012**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,685	\$ 27,854,884.59	98.80%	4,344	\$ 34,144,409.08	100.00%
Variable Rate	16	\$ 338,987.10	1.20%	-	\$ -	0.00%
<b>Total</b>	<b>2,701</b>	<b>\$ 28,193,871.69</b>	<b>100.00%</b>	<b>4,344</b>	<b>\$ 34,144,409.08</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	562	\$ 7,412,708.85	26.29%	-	\$ -	0.00%
3.00% - 3.99%	521	7,625,820.30	27.05%	-	-	0.00%
4.00% - 4.99%	291	4,177,596.24	14.82%	-	-	0.00%
5.00% - 5.99%	282	2,147,261.04	7.62%	-	-	0.00%
6.00% - 6.99%	700	4,193,694.45	14.87%	-	-	0.00%
7.00% - 7.99%	289	2,250,378.30	7.98%	2,897	21,437,659.72	62.79%
8.00% - 8.99%	56	386,412.51	1.37%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,447	12,706,749.36	37.21%
<b>Total</b>	<b>2,701</b>	<b>\$ 28,193,871.69</b>	<b>100.00%</b>	<b>4,344</b>	<b>\$ 34,144,409.08</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,296	\$ 8,184,122.24	29.03%	4,344	\$ 34,144,409.08	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,405	20,009,749.45	70.97%	-	-	0.00%
<b>Total</b>	<b>2,701</b>	<b>\$ 28,193,871.69</b>	<b>100.00%</b>	<b>4,344</b>	<b>\$ 34,144,409.08</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	47	102,982.94	0.37%	-	-	0.00%
61 - 72	16	36,805.81	0.13%	-	-	0.00%
73 - 84	57	154,461.27	0.55%	-	-	0.00%
85 - 96	245	1,021,509.22	3.62%	187	812,530.49	2.38%
97 - 108	220	1,088,719.50	3.86%	773	4,125,299.55	12.08%
109 - 120	551	3,352,689.71	11.89%	1,037	6,216,635.16	18.21%
121 - 132	241	1,630,109.24	5.78%	672	4,534,454.38	13.28%
133 - 144	144	1,187,960.23	4.21%	419	2,992,266.38	8.76%
145 - 156	259	2,435,781.48	8.64%	311	2,155,885.91	6.31%
157 - 168	155	1,485,987.65	5.27%	235	2,329,193.71	6.82%
169 - 180	188	2,087,076.39	7.40%	315	4,222,482.87	12.37%
181 - 192	67	851,971.32	3.02%	188	3,336,305.98	9.77%
193 - 204	51	659,458.77	2.34%	99	1,501,970.38	4.40%
205 - 216	84	1,276,989.57	4.53%	55	879,499.52	2.58%
217 - 228	65	1,097,002.54	3.89%	37	692,380.05	2.03%
229 - 240	58	1,017,518.91	3.61%	5	99,541.46	0.29%
241 or greater	253	8,706,847.14	30.88%	11	245,963.24	0.72%
<b>Total</b>	<b>2,701</b>	<b>\$ 28,193,871.69</b>	<b>100.00%</b>	<b>4,344</b>	<b>\$ 34,144,409.08</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2012 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	371	\$ 2,921,605.60	10.42%	1,404	\$ 10,945,054.60	63.78%
2nd year of repayment	262	3,282,459.69	11.70%	867	5,428,090.16	31.63%
3rd year of repayment	240	2,615,548.23	9.33%	173	787,661.52	4.59%
More than 3 years of repayment	1,781	19,155,658.05	68.31%	-	-	0.00%
Claim	13	68,027.83	0.24%	-	-	0.00%
<b>Total</b>	<b>2,667</b>	<b>\$ 28,043,299.40</b>	<b>100.00%</b>	<b>2,444</b>	<b>\$ 17,160,806.28</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	55.2
Private Loans	6.5
<b>Total</b>	<b>28.5</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	111	\$ 56,116.63	0.20%	49	\$ 27,727.49	0.08%
\$1,000 to \$1,999	196	301,174.84	1.07%	306	499,539.19	1.46%
\$2,000 to \$2,999	197	491,539.98	1.74%	481	1,180,616.54	3.46%
\$3,000 to \$3,999	235	823,675.52	2.92%	440	1,529,373.85	4.48%
\$4,000 to \$4,999	220	995,156.70	3.53%	431	1,935,419.65	5.67%
\$5,000 to \$5,999	165	912,551.58	3.24%	452	2,450,245.07	7.18%
\$6,000 to \$6,999	213	1,391,002.62	4.93%	364	2,347,770.07	6.88%
\$7,000 to \$7,999	184	1,371,202.94	4.86%	246	1,837,179.84	5.38%
\$8,000 to \$8,999	135	1,150,015.68	4.08%	234	1,977,062.10	5.79%
\$9,000 to \$9,999	108	1,026,821.52	3.64%	204	1,935,581.84	5.67%
\$10,000 to \$14,999	419	5,124,013.70	18.17%	664	7,939,779.30	23.25%
\$15,000 to \$19,999	215	3,698,338.61	13.12%	261	4,476,163.30	13.11%
\$20,000 to \$24,999	129	2,849,114.54	10.11%	81	1,791,187.17	5.25%
\$25,000 to \$29,999	50	1,350,567.58	4.79%	60	1,668,124.53	4.89%
\$30,000 to \$34,999	26	837,055.48	2.97%	34	1,088,441.22	3.19%
\$35,000 to \$39,999	26	974,287.63	3.46%	24	884,059.67	2.59%
\$40,000 to \$44,999	19	800,716.50	2.84%	10	419,741.81	1.23%
\$45,000 to \$49,999	9	424,720.04	1.51%	1	45,615.86	0.13%
\$50,000 to \$54,999	6	316,432.39	1.12%	1	50,366.88	0.15%
\$55,000 or Greater	38	3,299,367.21	11.70%	1	60,413.70	0.18%
<b>Total</b>	<b>2,701</b>	<b>\$ 28,193,871.69</b>	<b>100.00%</b>	<b>4,344</b>	<b>\$ 34,144,409.08</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2012 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,701	\$ 28,193,871.69	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,405	20,009,749.45	70.97%
97%	1,296	8,184,122.24	29.03%
Uninsured	-	-	0.00%
Total	<u>2,701</u>	<u>\$ 28,193,871.69</u>	<u>100.00%</u>

**X. Collateral Table as of 12/31/2012 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,504	\$ 28,420,322.52	97.41%	611	\$ 4,728,193.47	95.14%
Two-Year Public & Private Nonprofit	169	\$ 754,230.17	2.59%	60	\$ 241,662.92	4.86%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
<b>Total</b>	<b>3,673</b>	<b>\$ 29,174,552.69</b>	<b>100.00%</b>	<b>671</b>	<b>\$ 4,969,856.39</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	256	\$ 1,876,413.37	6.43%	84	\$ 536,447.17	10.79%
680-689	282	2,140,986.63	7.34%	70	407,706.65	8.20%
690-699	298	2,366,503.05	8.11%	63	392,147.28	7.89%
700-709	283	2,285,688.10	7.83%	60	414,155.30	8.33%
710-719	278	2,251,044.00	7.72%	65	534,950.01	10.76%
720-729	297	2,503,263.92	8.58%	60	408,021.02	8.21%
730-739	239	2,158,603.97	7.40%	51	363,324.37	7.31%
740-749	254	1,859,207.53	6.37%	55	532,754.82	10.72%
750-759	231	1,833,075.43	6.28%	45	328,138.70	6.60%
760-769	291	2,413,074.46	8.27%	33	343,307.25	6.91%
770-779	278	2,248,703.25	7.71%	43	395,316.90	7.95%
780-789	239	1,854,123.24	6.36%	21	180,633.77	3.63%
790-799	257	1,922,442.20	6.59%	16	90,905.09	1.83%
800 and Above	190	1,461,423.54	5.01%	5	42,048.06	0.85%
<b>Total</b>	<b>3,673</b>	<b>\$ 29,174,552.69</b>	<b>100.00%</b>	<b>671</b>	<b>\$ 4,969,856.39</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	736.7
Not Co-signed	726.5
<b>Total</b>	<b>735.2</b>

**X. Collateral Table as of 12/31/2012 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	894	7,745,599.56	22.68%
UNIVERSITY OF S.C.-COLUMBIA	958	6,733,677.86	19.72%
WINTHROP UNIVERSITY	246	1,777,438.90	5.21%
COLLEGE OF CHARLESTON	156	1,500,947.37	4.40%
COASTAL CAROLINA UNIVERSITY	186	1,468,603.31	4.30%
THE CITADEL	94	1,160,710.83	3.40%
MEDICAL UNIVERSITY OF S.C.	75	1,138,618.16	3.33%
UNIVERSITY OF S.C. UPSTATE	174	1,075,244.72	3.15%
CHARLESTON SOUTHERN UNIVERSITY	102	806,785.89	2.36%
WOFFORD COLLEGE	53	803,171.19	2.35%
FURMAN UNIVERSITY	60	759,439.79	2.22%
LANDER UNIVERSITY	106	713,908.95	2.09%
ANDERSON UNIVERSITY	91	682,384.65	2.00%
FRANCIS MARION UNIVERSITY	121	671,885.69	1.97%
LIMESTONE COLLEGE	74	579,862.87	1.70%
NORTH GREENVILLE UNIVERSITY	70	507,748.27	1.49%
UNIVERSITY OF S.C. AIKEN	70	448,087.04	1.31%
NEWBERRY COLLEGE	60	439,862.94	1.29%
PRESBYTERIAN COLLEGE	56	429,712.79	1.26%
SC STATE UNIVERSITY	46	354,814.33	1.04%
Other SC Schools	542	2,757,194.24	8.08%
Other Out-of-State Schools	110	1,588,709.73	4.65%
Total	4,344	\$ 34,144,409.08	100.00%

XI. Items to Note