

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending December 31, 2013



**South Carolina State Education Assistance Authority
Student Loan Revenue Bonds, 2009-1 Series
Quarterly Servicing Report
Quarter Ending 12/31/2013**

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters									
A. Student Loan Portfolio Characteristics									
				9/30/2013		Activity		12/31/2013	
i.	Portfolio Principal Balance			\$	58,704,437.31	\$	5,304,929.47	\$	64,009,366.78
ii.	Borrower Accrued Interest			\$	431,504.13				446,425.29
iii.	Interest to be Capitalized				148,002.29				138,672.83
iv.	Weighted Average Coupon (WAC) - Gross				6.337%				6.500%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions				6.081%				6.260%
vi.	Weighted Average Remaining Months to Maturity (WARM)				163.1				160.2
vii.	Number of Loans				6,681				7,389
viii.	Number of Borrowers				4,327				4,661
ix.	Average Borrower Indebtedness			\$	13,567.01			\$	13,732.97
B. Bond Principal Balance									
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		9/30/2013		12/31/2013		
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	365,000	\$	355,000		
10/1/2015	837114GW1	600,000	3.800%		445,000		430,000		
10/1/2016	837114GX9	700,000	4.050%		510,000		495,000		
10/1/2017	837114GY7	2,500,000	4.250%		1,830,000		1,770,000		
10/1/2018	837114GZ4	3,000,000	4.400%		2,205,000		2,130,000		
10/1/2019	837114HA8	4,000,000	4.550%		2,930,000		2,830,000		
10/1/2020	837114HB6	4,250,000	4.600%		3,115,000		3,010,000		
10/1/2021	837114HC4	6,000,000	4.625%		4,400,000		4,250,000		
10/1/2022	837114HD2	8,000,000	4.700%		5,870,000		5,670,000		
10/1/2024	837114HF7	20,000,000	5.000%		14,660,000		14,165,000		
10/1/2029	837114HG5	35,450,000	5.100%		25,985,000		25,100,000		
		\$ 85,000,000		\$	62,315,000	\$	60,205,000		

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	12/31/2013
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 25,672,344.60
ii. Borrower Accrued Interest on Financed FFELP Loans	206,978.82
iii. Accrued Interest Subsidy Payments	17,986.36
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(20,164.37)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	38,337,022.18
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	239,446.47
viii. Loan Account	32,880.60
ix. General Revenue Fund	742,882.03
x. Principal Account	2,155,812.29
xi. Interest Account	734,007.50
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	1,204,100.00
xiv. Accrued Interest on Investments	61.30
xv. Total Value of Trust Estate	\$ 69,323,357.78
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 60,205,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	734,007.50
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 60,939,007.50
Parity Percentage [III.C.xv / III.C.xxiii.]	113.76%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	113.76%

IV. Transactions for the Time Period		10/1/2013 - 12/31/2013
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,059,901.59
ii.	Principal Collections from Guaranty Agency	220,574.55
iii.	Principal Recoveries on Private Loans Previously Considered Loss	5,487.67
iv.	Paydown due to Loan Consolidation	151,911.54
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,437,875.35
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 5,083.66
ii.	Principal Realized Losses - Other	13,138.86
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	274,036.21
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(5,487.67)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(349,789.05)
vii.	Total Non-Cash Principal Activity	\$ (63,017.99)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ (6,679,786.83)
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ (6,679,786.83)
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ (5,304,929.47)
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 636,761.24
ii.	Interest Claims Received from Guaranty Agency	10,676.98
iii.	Interest Recoveries on Private Loans Previously Considered Loss	2,078.27
iv.	Late Fees & Other	11,809.48
v.	Interest due to Loan Consolidation	1,424.50
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	17,744.68
ix.	Total Interest Collections	\$ 680,495.15
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.00
ii.	Interest Losses - Other	40.38
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	9,006.95
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(2,078.27)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	349,789.05
vii.	Total Non-Cash Interest Adjustments	356,759.11
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ (37,704.75)
ii.	Total Interest Additions	\$ (37,704.75)
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 999,549.51

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,067,558.88
ii.	Interest Capitalized to Date on Private Loans	3,030,757.47
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	46,098,316.35
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	274,036.21
v.	Cumulative Principal Balance of Defaulted Private Loans	977,689.54
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	2.12%
vii.	Cumulative Principal Received on Private Loans Since Default	22,156.56
viii.	Cumulative Interest Received on Private Loans Since Default	3,993.94
ix.	Cumulative Fees Received on Private Loans Since Default	698.25
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,317,567.86
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,971,371.11
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	225,658.21
v.	Cumulative Principal Balance of Defaulted FFELP Loans	2,232,330.01
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	6.04%

VI. Portfolio Characteristics as of 12/31/2013

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.06%	7.06%	856	1,066	157.1	155.7	7,240,684.24	8,920,444.11	12.33%	13.94%
31-60	7.15%	7.14%	10	16	151.4	156.8	93,989.23	129,343.07	0.16%	0.20%
61-90	7.15%	7.15%	2	6	165.1	144.1	16,587.65	38,443.81	0.03%	0.06%
91-120	7.15%	0.00%	2	-	144.3	-	13,673.83	-	0.02%	0.00%
121-179	7.15%	7.15%	2	2	131.0	151.1	6,835.70	16,934.60	0.01%	0.03%
Total	7.06%	7.06%	872	1,090	157.0	155.6	\$ 7,371,770.65	\$ 9,105,165.59	12.56%	14.22%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.07%	9.08%	405	504	159.9	160.5	4,199,283.43	5,166,545.09	7.15%	8.07%
31-60	9.15%	9.15%	3	10	141.7	140.5	23,753.00	86,586.22	0.04%	0.14%
61-90	9.15%	9.15%	2	2	134.7	129.0	5,860.92	8,952.93	0.01%	0.01%
91-120	9.15%	9.15%	3	4	176.4	128.0	43,238.61	35,142.71	0.07%	0.05%
121-179	9.15%	9.15%	1	1	125.0	123.0	3,313.62	9,410.67	0.01%	0.01%
Total	9.07%	9.08%	414	521	159.9	159.8	\$ 4,275,449.58	\$ 5,306,637.62	7.28%	8.29%
FFELP Loans	6.34%	6.33%	16	10	118.0	118.0	61,072.29	30,020.65	0.10%	0.05%
Total In School	7.79%	7.80%	1,302	1,621	157.8	157.1	\$ 11,708,292.52	\$ 14,441,823.86	19.94%	22.56%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.59%	3.60%	1,753	1,754	194.9	194.6	18,847,784.20	19,162,636.34	32.11%	29.94%
31-60	4.57%	4.73%	54	90	166.6	161.0	459,480.94	767,536.88	0.78%	1.20%
61-90	4.41%	4.52%	43	44	172.4	173.1	434,897.79	347,673.58	0.74%	0.54%
91-120	5.36%	4.38%	31	32	129.6	173.7	243,715.95	288,316.10	0.42%	0.45%
121-179	6.26%	4.54%	44	23	211.5	179.7	466,514.91	265,901.23	0.79%	0.42%
≥ 180	4.99%	5.92%	62	71	174.8	183.7	633,890.60	699,679.20	1.08%	1.09%
Total	3.75%	3.76%	1,987	2,014	192.8	192.2	\$ 21,086,284.39	\$ 21,531,743.33	35.92%	33.64%
Private Loans										
Days Delinquent										
0-30	7.72%	7.75%	2,343	2,723	124.8	126.2	16,483,554.17	19,243,217.49	28.08%	30.06%
31-60	8.13%	8.38%	88	90	130.1	122.5	636,851.70	709,742.46	1.08%	1.11%
61-90	8.60%	8.47%	31	63	123.4	126.9	210,691.62	477,080.94	0.36%	0.75%
91-120	8.71%	8.56%	26	21	134.3	110.0	229,838.46	128,197.82	0.39%	0.20%
121-179	8.23%	8.65%	25	30	115.7	136.7	206,938.33	275,154.28	0.35%	0.43%
Total	7.76%	7.81%	2,513	2,927	125.0	126.1	\$ 17,767,874.28	\$ 20,833,392.99	30.27%	32.55%
Deferment										
FFELP Loans	4.62%	4.61%	250	225	201.6	199.0	2,256,883.70	1,922,907.12	3.84%	3.00%
Forbearance										
FFELP Loans	4.41%	4.64%	270	220	192.2	177.8	2,797,027.36	2,060,175.40	4.76%	3.22%
Private Loans	8.46%	8.22%	350	371	143.6	144.3	3,011,231.18	3,091,825.98	5.13%	4.83%
Total Repayment	5.65%	5.81%	5,370	5,757	164.4	161.0	\$ 46,919,300.91	\$ 49,440,044.82	79.92%	77.24%
Claims In Process	6.00%	5.34%	9	11	145.1	190.4	76,843.88	127,498.10	0.13%	0.20%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.08%	6.26%	6,681	7,389	163.1	160.2	\$ 58,704,437.31	\$ 64,009,366.78	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 12/31/2013					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.76%	186.6	1,112	\$ 12,042,054.35	18.81%
FFELP Consolidation Loans - Unsubsidized	3.63%	209.4	973	11,749,992.94	18.36%
FFELP Stafford Loans - Subsidized	5.97%	109.7	185	696,712.95	1.09%
FFELP Stafford Loans - Unsubsidized	6.78%	110.9	202	1,130,857.43	1.77%
FFELP PLUS Undergraduate	8.49%	93.8	6	37,505.73	0.06%
FFELP Grad PLUS	8.25%	255.2	2	15,221.20	0.02%
Private Loans on Interest Plan	7.07%	136.5	3,275	23,655,098.48	36.96%
Private Loans on Fixed Payment Plan	9.08%	143.7	1,634	14,681,923.70	22.94%
Total	6.26%	160.2	7,389	\$ 64,009,366.78	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.24%	162.4	6,645	\$ 60,184,643.45	94.02%
Two-Year Public & Private Nonprofit	6.72%	129.6	574	2,860,870.88	4.47%
For Profit / Vocational	6.25%	111.1	158	845,968.46	1.32%
Unknown / Consolidation Loans	4.83%	148.7	12	117,883.99	0.18%
Total	6.26%	160.2	7,389	64,009,366.78	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2013					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.80%	143.5	1,289	\$ 10,206,492.82	15.95%
Sophomore	7.75%	139.3	1,194	8,447,743.90	13.20%
Junior	7.80%	140.0	1,054	9,009,948.11	14.08%
Senior	7.83%	132.2	1,565	11,144,254.74	17.41%
1st Year Graduate	7.09%	120.0	150	1,005,358.01	1.57%
2nd Year Graduate	7.92%	130.1	39	306,218.15	0.48%
3rd Year Graduate +	7.08%	102.8	13	97,303.76	0.15%
Unknown / Consolidation	3.70%	197.8	2,085	23,792,047.29	37.17%
Total	6.26%	160.2	7,389	\$ 64,009,366.78	100.00%

IX. Servicer Totals as of 12/31/2013		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 64,009,366.78	100.00%

X. Collateral Table as of 12/31/2013

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,465	\$ 25,362,001.46	98.79%	4,909	\$ 38,337,022.18	100.00%
Variable Rate	15	\$ 310,343.14	1.21%	-	\$ -	0.00%
Total	2,480	\$ 25,672,344.60	100.00%	4,909	\$ 38,337,022.18	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	535	\$ 6,850,100.15	26.68%	-	\$ -	0.00%
3.00% - 3.99%	504	7,125,844.77	27.76%	-	-	0.00%
4.00% - 4.99%	266	3,707,474.74	14.44%	-	-	0.00%
5.00% - 5.99%	249	1,940,757.89	7.56%	-	-	0.00%
6.00% - 6.99%	629	3,760,383.48	14.65%	-	-	0.00%
7.00% - 7.99%	249	1,965,384.89	7.66%	3,275	23,655,098.48	61.70%
8.00% - 8.99%	48	322,398.68	1.26%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,634	14,681,923.70	38.30%
Total	2,480	\$ 25,672,344.60	100.00%	4,909	\$ 38,337,022.18	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,145	\$ 7,198,638.14	28.04%	4,909	\$ 38,337,022.18	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,335	18,473,706.46	71.96%	-	-	0.00%
Total	2,480	\$ 25,672,344.60	100.00%	4,909	\$ 38,337,022.18	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	37	67,698.24	0.26%	-	-	0.00%
49 - 60	11	26,104.31	0.10%	-	-	0.00%
61 - 72	36	86,046.11	0.34%	-	-	0.00%
73 - 84	208	783,325.23	3.05%	153	562,875.92	1.47%
85 - 96	158	734,277.90	2.86%	644	3,097,905.58	8.08%
97 - 108	399	2,405,538.75	9.37%	952	5,253,888.62	13.70%
109 - 120	338	1,978,892.65	7.71%	949	6,100,974.18	15.91%
121 - 132	121	952,412.39	3.71%	513	3,520,637.93	9.18%
133 - 144	238	2,027,608.12	7.90%	366	2,594,358.73	6.77%
145 - 156	136	1,256,615.75	4.89%	346	3,148,186.50	8.21%
157 - 168	198	1,980,126.01	7.71%	301	3,426,752.73	8.94%
169 - 180	89	1,050,082.26	4.09%	390	5,415,545.65	14.13%
181 - 192	55	687,960.82	2.68%	143	2,571,170.31	6.71%
193 - 204	86	1,184,832.06	4.62%	63	1,087,201.87	2.84%
205 - 216	52	878,721.80	3.42%	60	1,055,529.39	2.75%
217 - 228	50	840,075.83	3.27%	18	328,897.80	0.86%
229 - 240	43	858,437.93	3.34%	9	137,631.52	0.36%
241 or greater	225	7,873,588.44	30.67%	2	35,465.45	0.09%
Total	2,480	\$ 25,672,344.60	100.00%	4,909	\$ 38,337,022.18	100.00%

X. Collateral Table as of 12/31/2013 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	269	\$ 1,996,188.10	7.78%	1,300	\$ 11,457,445.10	47.89%
2nd year of repayment	185	2,118,017.53	8.26%	1,142	7,814,491.10	32.66%
3rd year of repayment	196	2,396,859.15	9.35%	715	4,091,981.64	17.10%
More than 3 years of repayment	1,809	19,003,761.07	74.11%	141	561,301.13	2.35%
Claim	11	127,498.10	0.50%	-	-	0.00%
Total	2,470	\$ 25,642,323.95	100.00%	3,298	\$ 23,925,218.97	100.00%

Weighted Average Months in Repayment

FFELP Loans	64.2
Private Loans	10.3
Total	31.9

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	110	\$ 58,044.39	0.23%	92	\$ 55,483.80	0.14%
\$1,000 to \$1,999	184	277,844.19	1.08%	367	584,538.64	1.52%
\$2,000 to \$2,999	199	502,059.16	1.96%	529	1,309,881.41	3.42%
\$3,000 to \$3,999	208	738,517.26	2.88%	485	1,689,263.15	4.41%
\$4,000 to \$4,999	194	877,134.33	3.42%	506	2,272,207.67	5.93%
\$5,000 to \$5,999	159	872,940.48	3.40%	491	2,671,463.41	6.97%
\$6,000 to \$6,999	173	1,121,877.38	4.37%	360	2,319,073.85	6.05%
\$7,000 to \$7,999	195	1,458,855.01	5.68%	293	2,184,854.71	5.70%
\$8,000 to \$8,999	120	1,017,308.05	3.96%	271	2,302,030.08	6.00%
\$9,000 to \$9,999	107	1,019,648.60	3.97%	241	2,277,646.93	5.94%
\$10,000 to \$14,999	368	4,497,667.80	17.52%	750	9,031,004.65	23.56%
\$15,000 to \$19,999	199	3,444,349.92	13.42%	280	4,799,759.69	12.52%
\$20,000 to \$24,999	100	2,217,116.76	8.64%	105	2,303,849.53	6.01%
\$25,000 to \$29,999	47	1,278,050.39	4.98%	57	1,591,276.43	4.15%
\$30,000 to \$34,999	27	871,061.63	3.39%	44	1,413,362.74	3.69%
\$35,000 to \$39,999	25	937,121.00	3.65%	23	849,859.82	2.22%
\$40,000 to \$44,999	11	461,550.51	1.80%	8	339,434.95	0.89%
\$45,000 to \$49,999	11	515,003.92	2.01%	5	233,143.62	0.61%
\$50,000 to \$54,999	4	212,582.38	0.83%	1	50,348.65	0.13%
\$55,000 or Greater	39	3,293,611.44	12.83%	1	58,538.45	0.15%
Total	2,480	\$ 25,672,344.60	100.00%	4,909	\$ 38,337,022.18	100.00%

X. Collateral Table as of 12/31/2013 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,480	\$ 25,672,344.60	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,335	18,473,706.46	71.96%
97%	1,145	7,198,638.14	28.04%
Uninsured	-	-	0.00%
Total	<u>2,480</u>	<u>\$ 25,672,344.60</u>	<u>100.00%</u>

X. Collateral Table as of 12/31/2013 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,976	\$ 32,162,410.56	97.44%	672	\$ 5,059,202.30	94.90%
Two-Year Public & Private Nonprofit	191	\$ 843,418.48	2.56%	70	\$ 271,990.84	5.10%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	4,167	\$ 33,005,829.04	100.00%	742	\$ 5,331,193.14	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	297	\$ 2,192,294.32	6.64%	91	\$ 527,479.89	9.89%
680-689	335	2,508,666.62	7.60%	91	548,191.64	10.28%
690-699	348	2,826,190.02	8.56%	67	403,150.49	7.56%
700-709	334	2,707,719.59	8.20%	68	465,366.15	8.73%
710-719	317	2,576,279.51	7.81%	72	609,221.52	11.43%
720-729	335	2,769,945.74	8.39%	67	452,420.12	8.49%
730-739	282	2,511,401.68	7.61%	54	382,626.08	7.18%
740-749	295	2,245,118.98	6.80%	66	579,329.87	10.87%
750-759	256	2,037,879.72	6.17%	54	416,951.06	7.82%
760-769	316	2,632,841.75	7.98%	35	345,353.08	6.48%
770-779	298	2,285,463.94	6.92%	39	327,817.85	6.15%
780-789	273	2,124,822.90	6.44%	21	162,327.46	3.04%
790-799	278	2,093,813.31	6.34%	13	73,306.56	1.38%
800 and Above	203	1,493,390.96	4.52%	4	37,651.37	0.71%
Total	4,167	\$ 33,005,829.04	100.00%	742	\$ 5,331,193.14	100.00%

Weighted Average FICO Score

Co-signed	735.4
Not Co-signed	724.5
Total	733.9

X. Collateral Table as of 12/31/2013 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	1013	8,762,219.25	22.86%
UNIVERSITY OF S.C.-COLUMBIA	1092	7,691,528.95	20.06%
WINTHROP UNIVERSITY	296	2,158,752.64	5.63%
COASTAL CAROLINA UNIVERSITY	220	1,675,853.24	4.37%
COLLEGE OF CHARLESTON	153	1,400,377.46	3.65%
UNIVERSITY OF S.C. UPSTATE	216	1,302,458.25	3.40%
THE CITADEL	97	1,257,041.20	3.28%
MEDICAL UNIVERSITY OF S.C.	84	1,248,355.64	3.26%
WOFFORD COLLEGE	62	901,631.46	2.35%
LANDER UNIVERSITY	123	830,137.94	2.17%
CHARLESTON SOUTHERN UNIVERSITY	105	820,263.33	2.14%
ANDERSON UNIVERSITY	104	803,554.94	2.10%
FURMAN UNIVERSITY	66	802,989.62	2.09%
FRANCIS MARION UNIVERSITY	135	735,743.30	1.92%
LIMESTONE COLLEGE	87	722,919.52	1.89%
NORTH GREENVILLE UNIVERSITY	77	575,290.53	1.50%
PRESBYTERIAN COLLEGE	70	557,742.48	1.45%
NEWBERRY COLLEGE	70	540,590.56	1.41%
UNIVERSITY OF S.C. AIKEN	75	473,413.71	1.23%
MIDLANDS TECHNICAL COLLEGE	88	312,920.95	0.82%
Other SC Schools	553	3,035,078.38	7.92%
Other Out-of-State Schools	123	1,728,158.83	4.51%
Total	4,909	\$ 38,337,022.18	100.00%

XI. Items to Note

On October 10, 2013, Student Loans totaling \$6,680,023 of Principal Balance as of such date were pledged by the Corporation to the Finance Loan Fund under the Loan Agreement as additional collateral. This collateral is included in the loan tables beginning with this report.