

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending March 31, 2010



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters							
A. Student Loan Portfolio Characteristics							
					12/31/2009	Activity	3/31/2010
i.	Portfolio Principal Balance				\$ 33,282,960.36	\$ 1,397,061.96	\$ 34,680,022.32
ii.	Borrower Accrued Interest				\$ 222,916.18		234,362.65
iii.	Interest to be Capitalized				85,393.77		95,438.71
iv.	Weighted Average Coupon (WAC) - Gross				4.324%		4.513%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions				4.010%		4.213%
vi.	Weighted Average Remaining Months to Maturity (WARM)				223.7		218.1
vii.	Number of Loans				2,704		3,021
viii.	Number of Borrowers				1,682		1,997
ix.	Average Borrower Indebtedness				\$ 19,787.73		\$ 17,366.06
B. Bond Principal Balance							
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		12/31/2009		3/31/2010
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	500,000	\$	500,000
10/1/2015	837114GW1	600,000	3.800%		600,000		600,000
10/1/2016	837114GX9	700,000	4.050%		700,000		700,000
10/1/2017	837114GY7	2,500,000	4.250%		2,500,000		2,500,000
10/1/2018	837114GZ4	3,000,000	4.400%		3,000,000		3,000,000
10/1/2019	837114HA8	4,000,000	4.550%		4,000,000		4,000,000
10/1/2020	837114HB6	4,250,000	4.600%		4,250,000		4,250,000
10/1/2021	837114HC4	6,000,000	4.625%		6,000,000		6,000,000
10/1/2022	837114HD2	8,000,000	4.700%		8,000,000		8,000,000
10/1/2024	837114HF7	20,000,000	5.000%		20,000,000		20,000,000
10/1/2029	837114HG5	35,450,000	5.100%		35,450,000		35,450,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	3/31/2010
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 32,423,260.54
ii. Borrower Accrued Interest on Financed FFELP Loans	231,771.48
iii. Accrued Interest Subsidy Payments	24,367.38
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	386.87
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	2,256,761.78
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	2,591.16
viii. Loan Account	47,185,213.92
ix. General Revenue Fund	253,437.53
x. Principal Account	-
xi. Interest Account	1,681,169.72
xii. Capitalized Interest Fund	5,767,319.67
xiii. Debt Service Reserve Fund	1,700,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 91,526,280.05
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 85,000,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	1,681,169.72
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 86,681,169.72
Parity Percentage [III.C.xv / III.C.xxiii.]	105.59%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	105.59%

IV. Transactions for the Time Period		1/01/2010 - 3/31/2010
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 479,592.21
ii.	Principal Collections from Guaranty Agency	100,907.52
iii.	Principal Recoveries on Private Loans Previously Considered Loss	-
iv.	Paydown due to Loan Consolidation	8,123.33
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 588,623.06</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,552.16
ii.	Principal Realized Losses - Other	23,407.71
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(79,812.89)
vii.	Total Non-Cash Principal Activity	<u>\$ (54,853.02)</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ (1,897,927.89)
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ (32,904.11)
iv.	Total Principal Additions	<u>\$ (1,930,832.00)</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ (1,397,061.96)
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 232,361.37
ii.	Interest Claims Received from Guaranty Agency	4,808.66
iii.	Interest Recoveries on Private Loans Previously Considered Loss	-
iv.	Late Fees & Other	4,414.54
v.	Interest due to Loan Consolidation	24.83
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	14,912.97
ix.	Total Interest Collections	<u>\$ 256,522.37</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	772.74
ii.	Interest Losses - Other	2,521.61
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	79,812.89
vii.	Total Non-Cash Interest Adjustments	<u>83,107.24</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 339,629.61

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	2,306,405.00
ii.	Interest Capitalized to Date on Private Loans	17,433.73
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	2,323,838.73
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	-
v.	Cumulative Principal Balance of Defaulted Private Loans	-
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.00%
vii.	Cumulative Principal Received on Private Loans Since Default	-
viii.	Cumulative Interest Received on Private Loans Since Default	-
ix.	Cumulative Fees Received on Private Loans Since Default	-
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	33,192,953.37
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	91,484.75
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	33,284,438.12
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	102,459.68
v.	Cumulative Principal Balance of Defaulted FFELP Loans	174,080.04
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	0.52%

VI. Portfolio Characteristics as of 3/31/2010

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2009	3/31/2010	12/31/2009	3/31/2010	12/31/2009	3/31/2010	12/31/2009	3/31/2010	12/31/2009	3/31/2010
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.15%	7.14%	58	260	147.0	143.5	299,220.41	1,439,359.68	0.90%	4.15%
31-60	0.00%	7.15%	-	3	-	132.0	-	14,174.82	0.00%	0.04%
61-90	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
91-120	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	7.15%	7.14%	58	263	147.0	143.4	\$ 299,220.41	\$ 1,453,534.50	0.90%	4.19%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.15%	9.14%	17	126	149.5	147.4	76,803.61	677,348.77	0.23%	1.95%
31-60	0.00%	9.15%	-	2	-	144.7	-	12,261.31	0.00%	0.04%
61-90	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
91-120	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	9.15%	9.14%	17	128	149.5	147.3	\$ 76,803.61	\$ 689,610.08	0.23%	1.99%
Total In School	7.56%	7.78%	75	391	147.5	144.6	\$ 376,024.02	\$ 2,143,144.58	1.13%	6.18%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.99%	3.96%	1,948	1,912	213.9	210.4	23,247,131.51	22,595,179.39	69.85%	65.15%
31-60	4.33%	4.74%	85	74	199.7	183.1	946,113.87	765,250.62	2.84%	2.21%
61-90	5.36%	5.79%	44	26	208.9	256.6	525,931.58	344,796.47	1.58%	0.99%
91-120	5.52%	5.07%	31	10	198.6	210.7	317,975.31	122,969.27	0.96%	0.35%
121-179	5.28%	4.67%	29	17	176.8	212.8	263,418.60	207,855.74	0.79%	0.60%
≥ 180	4.23%	4.63%	32	39	228.0	213.3	493,158.20	498,827.16	1.48%	1.44%
Total	4.07%	4.04%	2,169	2,078	213.0	210.3	\$ 25,793,729.07	\$ 24,534,878.65	77.50%	70.75%
Private Loans										
Days Delinquent										
0-30	0.00%	7.49%	-	23	-	136.6	-	107,548.75	0.00%	0.31%
31-60	0.00%	7.15%	-	1	-	118.0	-	3,568.45	0.00%	0.01%
61-90	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
91-120	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	0.00%	7.48%	-	24	-	136.0	\$ -	\$ 111,117.20	0.00%	0.32%
Deferment										
FFELP Loans	3.54%	3.73%	294	330	257.4	244.6	4,135,663.65	4,160,608.77	12.43%	12.00%
Forbearance										
FFELP Loans	3.73%	3.76%	164	196	279.7	284.2	2,965,543.70	3,727,773.12	8.91%	10.75%
Private Loans	0.00%	7.15%	-	2	-	150.0	-	2,500.00	0.00%	0.01%
Total Repayment	3.97%	3.98%	2,627	2,630	224.6	222.9	\$ 32,894,936.42	\$ 32,536,877.74	98.83%	93.82%
Claims In Process										
Aged Claims Rejected (Uninsured)	7.25%	0.00%	2	-	161.0	-	11,999.92	-	0.04%	0.00%
Grand Total	4.01%	4.21%	2,704	3,021	223.7	218.1	\$ 33,282,960.36	\$ 34,680,022.32	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 3/31/2010						
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%	
FFELP Consolidation Loans - Subsidized	4.03%	212.8	1,382	\$ 16,711,916.96	48.19%	
FFELP Consolidation Loans - Unsubsidized	3.90%	234.3	1,222	15,711,343.58	45.30%	
Private Loans on Interest Plan	7.14%	142.9	284	1,548,887.70	4.47%	
Private Loans on Fixed Payment Plan	9.14%	147.0	133	707,874.08	2.04%	
Total	4.21%	218.1	3,021	\$ 34,680,022.32	100.00%	
School Type	WAC	WARM	Number of Loans	Principal Balance	%	
Four-Year Public & Private Nonprofit	4.46%	236.8	755	\$ 8,528,600.23	24.59%	
Two-Year Public & Private Nonprofit	4.96%	185.1	117	790,967.32	2.28%	
For Profit / Vocational	6.28%	317.0	10	167,427.79	0.48%	
Unknown / Consolidation Loans	4.09%	212.1	2,139	25,193,026.98	72.64%	
Total	4.21%	218.1	3,021	\$ 34,680,022.32	100.00%	

IX. Servicer Totals as of 3/31/2010		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 34,680,022.32	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2010						
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%	
Freshman	7.87%	161.0	81	\$ 393,177.25	1.13%	
Sophomore	7.86%	156.5	95	522,542.91	1.51%	
Junior	7.62%	141.4	99	585,410.68	1.69%	
Senior	7.81%	128.7	132	688,335.02	1.98%	
1st Year Graduate	7.31%	136.2	7	46,591.10	0.13%	
2nd Year Graduate	7.15%	144.0	1	8,439.26	0.02%	
3rd Year Graduate +	7.15%	120.0	2	12,265.56	0.04%	
Unknown / Consolidation	3.97%	223.2	2,604	32,423,260.54	93.49%	
Total	4.21%	218.1	3,021	\$ 34,680,022.32	100.00%	

X. Collateral Table as of 3/31/2010

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,582	\$ 31,892,357.06	98.36%	417	\$ 2,256,761.78	100.00%
Variable Rate	22	\$ 530,903.48	1.64%	-	\$ -	0.00%
Total	2,604	\$ 32,423,260.54	100.00%	417	\$ 2,256,761.78	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	637	\$ 9,062,268.13	27.95%	-	\$ -	0.00%
3.00% - 3.99%	592	9,267,446.28	28.58%	-	-	0.00%
4.00% - 4.99%	342	5,225,367.77	16.12%	-	-	0.00%
5.00% - 5.99%	182	2,174,125.01	6.71%	-	-	0.00%
6.00% - 6.99%	425	3,520,380.50	10.86%	-	-	0.00%
7.00% - 7.99%	361	2,733,414.38	8.43%	284	1,548,887.70	68.63%
8.00% - 8.99%	65	440,258.47	1.36%	-	-	0.00%
9.00% and greater	-	-	0.00%	133	707,874.08	31.37%
Total	2,604	\$ 32,423,260.54	100.00%	417	\$ 2,256,761.78	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	993	\$ 7,951,807.65	24.53%	417	\$ 2,256,761.78	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,611	24,471,452.89	75.47%	-	-	0.00%
Total	2,604	\$ 32,423,260.54	100.00%	417	\$ 2,256,761.78	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	-	-	0.00%	-	-	0.00%
61 - 72	-	-	0.00%	-	-	0.00%
73 - 84	-	-	0.00%	-	-	0.00%
85 - 96	97	296,309.92	0.91%	-	-	0.00%
97 - 108	35	110,667.37	0.34%	-	-	0.00%
109 - 120	80	326,052.57	1.01%	82	385,018.56	17.06%
121 - 132	249	1,523,802.50	4.70%	86	485,025.24	21.49%
133 - 144	97	669,332.11	2.06%	69	329,818.42	14.61%
145 - 156	564	4,862,566.36	15.00%	74	409,434.74	18.14%
157 - 168	246	2,175,533.94	6.71%	65	342,795.47	15.19%
169 - 180	157	1,577,373.35	4.86%	24	132,368.98	5.87%
181 - 192	246	2,800,373.39	8.64%	10	84,474.52	3.74%
193 - 204	99	1,168,635.29	3.60%	2	23,302.32	1.03%
205 - 216	200	2,605,906.87	8.04%	1	15,149.56	0.67%
217 - 228	59	856,020.16	2.64%	2	28,389.35	1.26%
229 - 240	83	1,244,754.80	3.84%	-	-	0.00%
241 or greater	392	12,205,931.91	37.65%	2	20,984.62	0.93%
Total	2,604	\$ 32,423,260.54	100.00%	417	\$ 2,256,761.78	100.00%

X. Collateral Table as of 3/31/2010 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	394	\$ 6,432,216.53	19.84%	26	\$ 113,617.20	100.00%
2nd year of repayment	385	4,175,213.02	12.88%	-	-	0.00%
3rd year of repayment	825	7,939,980.12	24.49%	-	-	0.00%
More than 3 years of repayment	1,000	13,875,850.87	42.80%	-	-	0.00%
Claim	-	-	0.00%	-	-	0.00%
Total	2,604	\$ 32,423,260.54	100.00%	26	\$ 113,617.20	100.00%

Weighted Average Months in Repayment

FFELP Loans	35.9
Private Loans	0.0
Total	33.6

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	85	\$ 47,760.14	0.15%	3	\$ 853.00	0.04%
\$1,000 to \$1,999	104	162,916.96	0.50%	12	21,396.62	0.95%
\$2,000 to \$2,999	140	353,543.19	1.09%	70	159,186.63	7.05%
\$3,000 to \$3,999	153	534,270.41	1.65%	76	258,211.61	11.44%
\$4,000 to \$4,999	171	769,985.88	2.37%	62	268,420.41	11.89%
\$5,000 to \$5,999	157	869,459.96	2.68%	58	304,880.09	13.51%
\$6,000 to \$6,999	147	949,695.97	2.93%	34	213,482.94	9.46%
\$7,000 to \$7,999	148	1,111,079.18	3.43%	26	189,608.40	8.40%
\$8,000 to \$8,999	154	1,308,142.88	4.03%	21	176,518.81	7.82%
\$9,000 to \$9,999	132	1,258,334.92	3.88%	12	113,188.46	5.02%
\$10,000 to \$14,999	538	6,611,702.76	20.39%	34	396,524.70	17.57%
\$15,000 to \$19,999	295	5,056,817.12	15.60%	7	110,818.90	4.91%
\$20,000 to \$24,999	147	3,262,853.11	10.06%	2	43,671.21	1.94%
\$25,000 to \$29,999	90	2,457,135.67	7.58%	-	-	0.00%
\$30,000 to \$34,999	29	940,612.24	2.90%	-	-	0.00%
\$35,000 to \$39,999	26	965,385.75	2.98%	-	-	0.00%
\$40,000 to \$44,999	18	767,048.25	2.37%	-	-	0.00%
\$45,000 to \$49,999	17	801,374.07	2.47%	-	-	0.00%
\$50,000 to \$54,999	9	461,840.52	1.42%	-	-	0.00%
\$55,000 or Greater	44	3,733,301.56	11.51%	-	-	0.00%
Total	2,604	\$ 32,423,260.54	100.00%	417	\$ 2,256,761.78	100.00%

X. Collateral Table as of 3/31/2010 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,604	\$ 32,423,260.54	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,611	24,471,452.89	75.47%
97%	993	7,951,807.65	24.53%
Uninsured	-	-	0.00%
Total	<u>2,604</u>	<u>\$ 32,423,260.54</u>	<u>100.00%</u>

X. Collateral Table as of 3/31/2010 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	332	\$ 1,872,283.55	95.89%	46	\$ 268,798.78	88.33%
Two-Year Public & Private Nonprofit	26	80,161.29	4.11%	13	35,518.16	11.67%
For Profit / Vocational	-	-	0.00%	-	-	0.00%
Unknown/Consolidation Loans	-	-	0.00%	-	-	0.00%
Total	358	\$ 1,952,444.84	100.00%	59	\$ 304,316.94	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	29	\$ 146,460.87	7.50%	1	\$ 5,769.32	1.90%
680-689	37	192,880.31	9.88%	5	15,082.06	4.96%
690-699	33	152,653.32	7.82%	9	42,282.31	13.89%
700-709	27	163,564.38	8.38%	4	17,726.53	5.83%
710-719	23	128,927.81	6.60%	5	15,590.77	5.12%
720-729	28	174,573.91	8.94%	6	27,861.13	9.16%
730-739	24	150,779.22	7.72%	5	25,629.45	8.42%
740-749	19	97,563.46	5.00%	6	31,158.39	10.24%
750-759	22	109,640.57	5.62%	5	27,931.13	9.18%
760-769	27	131,009.12	6.71%	4	31,789.10	10.45%
770-779	21	126,040.09	6.46%	6	44,432.18	14.60%
780-789	19	108,171.78	5.54%	-	-	0.00%
790-799	24	123,804.98	6.34%	2	12,012.23	3.95%
800 and Above	25	146,375.02	7.50%	1	7,052.34	2.32%
Total	358	\$ 1,952,444.84	100.00%	59	\$ 304,316.94	100.00%

Weighted Average FICO Score

Co-signed	734.7
Not Co-signed	738.0
Total	735.1

X. Collateral Table as of 3/31/2010 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF S.C.-COLUMBIA	93	485,309.33	21.50%
CLEMSON UNIVERSITY	72	429,504.55	19.03%
COASTAL CAROLINA UNIVERSITY	24	139,572.80	6.18%
FRANCIS MARION UNIVERSITY	21	110,401.88	4.89%
NORTH GREENVILLE UNIVERSITY	17	95,094.47	4.21%
COLLEGE OF CHARLESTON	14	91,646.54	4.06%
THE CITADEL	10	88,961.79	3.94%
WINTHROP UNIVERSITY	19	81,600.52	3.62%
MEDICAL UNIVERSITY OF S.C.	9	63,922.49	2.83%
UNIVERSITY OF S.C. UPSTATE	14	56,718.81	2.51%
FURMAN UNIVERSITY	8	56,145.66	2.49%
PRESBYTERIAN COLLEGE	6	44,398.56	1.97%
UNIVERSITY OF S.C. AIKEN	7	40,100.10	1.78%
CHARLESTON SOUTHERN UNIVERSITY	9	35,555.01	1.58%
WOFFORD COLLEGE	4	34,268.60	1.52%
SC STATE UNIVERSITY	7	31,322.82	1.39%
TRIDENT TECHNICAL COLLEGE	11	30,796.74	1.36%
ERSKINE COLLEGE	5	28,526.17	1.26%
SOUTHERN WESLEYAN UNIVERSITY	5	28,153.77	1.25%
NEWBERRY COLLEGE	4	28,024.30	1.24%
Other SC Schools	52	207,347.48	9.19%
Other Out-of-State Schools	6	49,389.39	2.19%
Total	417	\$ 2,256,761.78	100.00%

XI. Items to Note

Mandatory Redemption -- In accordance with the bond documents the Authority has requested and obtained a Rating Agency Condition extending the March 1, 2010 date to October 1, 2010 so that a mandatory redemption resulting from excess proceeds in the Loan Account is not required until October 1, 2010.