

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending March 31, 2013



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				12/31/2012	Activity	3/31/2013
i.	Portfolio Principal Balance			\$ 62,338,280.77	\$ (1,251,897.65)	\$ 61,086,383.12
ii.	Borrower Accrued Interest			\$ 414,087.32		431,526.26
iii.	Interest to be Capitalized			139,394.38		159,622.99
iv.	Weighted Average Coupon (WAC) - Gross			6.322%		6.323%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			6.068%		6.068%
vi.	Weighted Average Remaining Months to Maturity (WARM)			168.5		166.5
vii.	Number of Loans			7,045		6,914
viii.	Number of Borrowers			4,545		4,471
ix.	Average Borrower Indebtedness			\$ 13,715.79		\$ 13,662.80
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	12/31/2012		3/31/2013
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ 410,000	\$	395,000
10/1/2015	837114GW1	600,000	3.800%	495,000		480,000
10/1/2016	837114GX9	700,000	4.050%	570,000		550,000
10/1/2017	837114GY7	2,500,000	4.250%	2,050,000		1,980,000
10/1/2018	837114GZ4	3,000,000	4.400%	2,470,000		2,385,000
10/1/2019	837114HA8	4,000,000	4.550%	3,285,000		3,175,000
10/1/2020	837114HB6	4,250,000	4.600%	3,490,000		3,375,000
10/1/2021	837114HC4	6,000,000	4.625%	4,930,000		4,765,000
10/1/2022	837114HD2	8,000,000	4.700%	6,575,000		6,355,000
10/1/2024	837114HF7	20,000,000	5.000%	16,430,000		15,875,000
10/1/2029	837114HG5	35,450,000	5.100%	29,120,000		28,140,000
		\$ 85,000,000		\$ 69,825,000	\$	67,475,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	3/31/2013
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 27,528,488.09
ii. Borrower Accrued Interest on Financed FFELP Loans	223,353.29
iii. Accrued Interest Subsidy Payments	20,139.98
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(18,563.61)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	33,557,895.03
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	208,172.97
viii. Loan Account	32,656.83
ix. General Revenue Fund	661,874.31
x. Principal Account	5,160,639.05
xi. Interest Account	1,645,351.88
xii. Capitalized Interest Fund	1,374,666.73
xiii. Debt Service Reserve Fund	1,349,500.00
xiv. Accrued Interest on Investments	245.73
xv. Total Value of Trust Estate	\$ 71,744,420.28
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 67,475,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	1,645,351.88
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 69,120,351.88
Parity Percentage [III.C.xv / III.C.xxiii.]	103.80%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	103.80%

IV. Transactions for the Time Period		1/1/2013 - 3/31/2013
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,125,515.95
ii.	Principal Collections from Guaranty Agency	240,278.33
iii.	Principal Recoveries on Private Loans Previously Considered Loss	5,997.33
iv.	Paydown due to Loan Consolidation	68,482.82
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,440,274.43</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 5,807.79
ii.	Principal Realized Losses - Other	155.87
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	110,483.71
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(5,997.33)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(298,826.82)
vii.	Total Non-Cash Principal Activity	<u>\$ (188,376.78)</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,251,897.65
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 566,740.19
ii.	Interest Claims Received from Guaranty Agency	14,208.88
iii.	Interest Recoveries on Private Loans Previously Considered Loss	988.74
iv.	Late Fees & Other	11,054.74
v.	Interest due to Loan Consolidation	863.08
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	21,264.45
ix.	Total Interest Collections	<u>\$ 615,120.08</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.29
ii.	Interest Losses - Other	596.39
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	3,897.10
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(988.74)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	298,826.82
vii.	Total Non-Cash Interest Adjustments	<u>302,332.86</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 917,452.94

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	36,386,886.66
ii.	Interest Capitalized to Date on Private Loans	2,305,634.06
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	38,692,520.72
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	110,483.71
v.	Cumulative Principal Balance of Defaulted Private Loans	385,104.88
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	1.00%
vii.	Cumulative Principal Received on Private Loans Since Default	10,866.34
viii.	Cumulative Interest Received on Private Loans Since Default	1,231.65
ix.	Cumulative Fees Received on Private Loans Since Default	241.18
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,105,347.69
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,759,150.94
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	246,086.12
v.	Cumulative Principal Balance of Defaulted FFELP Loans	1,664,799.75
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	4.53%

VI. Portfolio Characteristics as of 3/31/2013

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.07%	7.06%	1,201	1,161	157.1	155.0	10,119,608.91	9,749,465.64	16.23%	15.96%
31-60	7.15%	7.15%	32	16	155.9	163.3	238,145.43	115,636.60	0.38%	0.19%
61-90	7.15%	7.15%	10	9	160.9	148.6	62,773.78	92,381.29	0.10%	0.15%
91-120	7.15%	7.15%	5	1	156.2	131.0	40,710.93	13,586.94	0.07%	0.02%
121-179	0.00%	7.15%	-	2	-	163.7	-	25,029.62	0.00%	0.04%
Total	7.07%	7.07%	1,248	1,189	157.1	155.1	\$ 10,461,239.05	\$ 9,996,100.09	16.78%	16.36%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.07%	9.07%	622	576	163.5	160.5	6,295,204.02	5,892,505.37	10.10%	9.65%
31-60	9.15%	9.14%	18	18	161.7	144.8	136,601.47	150,580.98	0.22%	0.25%
61-90	9.15%	9.15%	6	7	162.3	162.3	52,551.14	58,812.58	0.08%	0.10%
91-120	9.15%	9.15%	4	4	123.1	121.9	28,032.97	38,659.33	0.04%	0.06%
121-179	9.15%	9.15%	2	2	134.0	140.5	9,974.15	5,299.59	0.02%	0.01%
Total	9.08%	9.08%	652	607	163.3	159.9	\$ 6,522,363.75	\$ 6,145,857.85	10.46%	10.06%
FFELP Loans	6.34%	6.34%	34	34	118.0	118.0	150,572.29	150,572.29	0.24%	0.25%
Total In School	7.83%	7.82%	1,934	1,830	159.1	156.5	\$ 17,134,175.09	\$ 16,292,530.23	27.49%	26.67%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.66%	3.60%	1,870	1,854	201.9	198.4	20,823,652.30	20,233,988.75	33.40%	33.12%
31-60	4.69%	4.84%	89	108	179.6	181.2	870,076.66	1,103,987.07	1.40%	1.81%
61-90	5.17%	5.41%	44	30	159.7	187.8	372,979.97	331,889.01	0.60%	0.54%
91-120	5.26%	4.78%	32	14	151.9	163.2	236,429.21	125,895.72	0.38%	0.21%
121-179	5.67%	4.91%	35	31	135.4	166.0	242,402.82	282,343.78	0.39%	0.46%
≥ 180	5.37%	5.17%	61	60	155.8	152.1	451,488.56	476,889.12	0.72%	0.78%
Total	3.79%	3.74%	2,131	2,097	198.2	195.9	\$ 22,997,029.52	\$ 22,554,993.45	36.89%	36.92%
Private Loans										
Days Delinquent										
0-30	7.67%	7.66%	1,942	1,992	127.0	123.8	13,301,152.58	13,202,255.92	21.34%	21.61%
31-60	8.19%	8.20%	100	81	121.0	124.0	611,248.78	565,734.99	0.98%	0.93%
61-90	7.97%	8.69%	52	47	121.6	132.8	289,768.08	352,428.30	0.46%	0.58%
91-120	7.94%	8.99%	11	17	112.2	131.8	106,970.15	156,117.95	0.17%	0.26%
121-179	8.02%	8.22%	19	27	131.9	120.7	139,931.11	149,029.41	0.22%	0.24%
Total	7.70%	7.73%	2,124	2,164	126.6	124.1	\$ 14,449,070.70	\$ 14,425,566.57	23.18%	23.62%
Deferment										
FFELP Loans	4.60%	4.68%	283	283	202.3	198.0	2,501,572.23	2,461,000.16	4.01%	4.03%
Forbearance										
FFELP Loans	4.43%	4.69%	240	205	193.9	204.7	2,476,669.82	2,301,074.81	3.97%	3.77%
Private Loans	8.36%	8.34%	320	330	147.0	148.2	2,711,735.58	2,990,370.52	4.35%	4.90%
Total Repayment	5.40%	5.43%	5,098	5,079	172.2	170.1	\$ 45,136,077.85	\$ 44,733,005.51	72.41%	73.23%
Claims In Process	6.63%	3.46%	13	5	121.2	210.8	68,027.83	60,847.38	0.11%	0.10%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.07%	6.07%	7,045	6,914	168.5	166.5	\$ 62,338,280.77	\$ 61,086,383.12	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 3/31/2013					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.79%	191.3	1,169	\$ 13,018,423.05	21.31%
FFELP Consolidation Loans - Unsubsidized	3.64%	214.7	1,022	12,533,829.40	20.52%
FFELP Stafford Loans - Subsidized	5.97%	112.6	203	744,403.52	1.22%
FFELP Stafford Loans - Unsubsidized	6.78%	113.0	222	1,177,728.57	1.93%
FFELP PLUS Undergraduate	8.49%	90.5	6	38,745.77	0.06%
FFELP Grad PLUS	8.25%	264.1	2	15,357.78	0.03%
Private Loans on Interest Plan	7.07%	139.3	2,858	20,936,676.66	34.27%
Private Loans on Fixed Payment Plan	9.10%	146.6	1,432	12,621,218.37	20.66%
Total	6.07%	166.5	6,914	\$ 61,086,383.12	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.04%	168.9	6,153	\$ 57,210,364.11	93.65%
Two-Year Public & Private Nonprofit	6.65%	133.5	573	2,824,488.99	4.62%
For Profit / Vocational	6.29%	119.5	176	929,193.52	1.52%
Unknown / Consolidation Loans	4.93%	155.6	12	122,336.50	0.20%
Total	6.07%	166.5	6,914	61,086,383.12	100.00%

IX. Servicer Totals as of 3/31/2013		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 61,086,383.12	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2013					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.77%	145.9	1,166	\$ 8,878,907.53	14.54%
Sophomore	7.76%	141.8	1,074	7,563,551.76	12.38%
Junior	7.80%	143.5	944	8,105,306.04	13.27%
Senior	7.80%	134.0	1,355	9,657,558.29	15.81%
1st Year Graduate	7.06%	121.8	140	968,372.11	1.59%
2nd Year Graduate	7.86%	137.3	32	266,589.87	0.44%
3rd Year Graduate +	7.02%	108.4	12	93,845.07	0.15%
Unknown / Consolidation	3.72%	202.8	2,191	25,552,252.45	41.83%
Total	6.07%	166.5	6,914	\$ 61,086,383.12	100.00%

X. Collateral Table as of 3/31/2013

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,609	\$ 27,197,144.89	98.80%	4,290	\$ 33,557,895.03	100.00%
Variable Rate	15	\$ 331,343.20	1.20%	-	\$ -	0.00%
Total	2,624	\$ 27,528,488.09	100.00%	4,290	\$ 33,557,895.03	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	554	\$ 7,282,945.84	26.46%	-	\$ -	0.00%
3.00% - 3.99%	518	7,523,259.56	27.33%	-	-	0.00%
4.00% - 4.99%	289	4,116,607.64	14.95%	-	-	0.00%
5.00% - 5.99%	269	2,084,871.01	7.57%	-	-	0.00%
6.00% - 6.99%	666	4,018,626.28	14.60%	-	-	0.00%
7.00% - 7.99%	276	2,140,838.50	7.78%	2,858	20,936,676.66	62.39%
8.00% - 8.99%	52	361,339.26	1.31%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,432	12,621,218.37	37.61%
Total	2,624	\$ 27,528,488.09	100.00%	4,290	\$ 33,557,895.03	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,233	\$ 7,813,911.53	28.38%	4,290	\$ 33,557,895.03	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,391	19,714,576.56	71.62%	-	-	0.00%
Total	2,624	\$ 27,528,488.09	100.00%	4,290	\$ 33,557,895.03	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	49	97,236.19	0.35%	-	-	0.00%
61 - 72	13	35,151.54	0.13%	-	-	0.00%
73 - 84	73	192,729.90	0.70%	1	3,871.97	0.01%
85 - 96	247	1,058,756.35	3.85%	389	1,872,454.71	5.58%
97 - 108	190	936,618.59	3.40%	844	4,407,490.59	13.13%
109 - 120	561	3,564,544.97	12.95%	1,146	7,370,952.44	21.96%
121 - 132	205	1,370,162.95	4.98%	590	4,090,035.86	12.19%
133 - 144	145	1,197,710.56	4.35%	302	2,115,554.71	6.30%
145 - 156	254	2,333,617.58	8.48%	185	1,538,838.48	4.59%
157 - 168	134	1,382,200.16	5.02%	223	2,430,040.01	7.24%
169 - 180	194	2,081,306.23	7.56%	329	4,692,306.76	13.98%
181 - 192	62	807,087.46	2.93%	152	2,899,865.76	8.64%
193 - 204	48	628,313.54	2.28%	59	895,158.76	2.67%
205 - 216	83	1,222,008.12	4.44%	48	857,849.92	2.56%
217 - 228	63	1,084,755.79	3.94%	11	199,441.09	0.59%
229 - 240	48	884,833.14	3.21%	9	145,758.74	0.43%
241 or greater	255	8,651,455.02	31.43%	2	38,275.23	0.11%
Total	2,624	\$ 27,528,488.09	100.00%	4,290	\$ 33,557,895.03	100.00%

X. Collateral Table as of 3/31/2013 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	331	\$ 2,624,794.80	9.59%	1,164	\$ 9,409,725.19	54.03%
2nd year of repayment	247	3,080,067.74	11.25%	943	5,877,554.52	33.75%
3rd year of repayment	226	2,386,745.21	8.72%	386	2,124,785.41	12.20%
More than 3 years of repayment	1,781	19,225,460.67	70.22%	1	3,871.97	0.02%
Claim	5	60,847.38	0.22%	-	-	0.00%
Total	2,590	\$ 27,377,915.80	100.00%	2,494	\$ 17,415,937.09	100.00%

Weighted Average Months in Repayment

FFELP Loans	57.6
Private Loans	7.5
Total	30.1

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	107	\$ 53,352.24	0.19%	57	\$ 31,777.03	0.09%
\$1,000 to \$1,999	186	281,460.16	1.02%	313	499,119.56	1.49%
\$2,000 to \$2,999	198	492,702.00	1.79%	486	1,198,914.57	3.57%
\$3,000 to \$3,999	226	795,107.22	2.89%	423	1,474,897.47	4.40%
\$4,000 to \$4,999	211	954,400.88	3.47%	424	1,898,140.53	5.66%
\$5,000 to \$5,999	163	900,599.83	3.27%	454	2,464,070.69	7.34%
\$6,000 to \$6,999	190	1,234,663.55	4.49%	346	2,235,781.98	6.66%
\$7,000 to \$7,999	189	1,403,133.34	5.10%	247	1,843,427.26	5.49%
\$8,000 to \$8,999	129	1,095,640.81	3.98%	222	1,873,823.32	5.58%
\$9,000 to \$9,999	113	1,074,999.58	3.91%	219	2,079,776.88	6.20%
\$10,000 to \$14,999	398	4,844,898.52	17.60%	641	7,717,049.15	23.00%
\$15,000 to \$19,999	218	3,744,916.86	13.60%	245	4,213,893.09	12.56%
\$20,000 to \$24,999	127	2,816,826.99	10.23%	82	1,803,447.24	5.37%
\$25,000 to \$29,999	47	1,278,959.30	4.65%	59	1,638,064.55	4.88%
\$30,000 to \$34,999	24	770,272.74	2.80%	34	1,083,764.35	3.23%
\$35,000 to \$39,999	27	1,004,946.10	3.65%	25	921,486.00	2.75%
\$40,000 to \$44,999	19	803,164.75	2.92%	10	423,477.69	1.26%
\$45,000 to \$49,999	9	427,614.17	1.55%	1	46,569.36	0.14%
\$50,000 to \$54,999	4	211,104.44	0.77%	1	50,049.88	0.15%
\$55,000 or Greater	39	3,339,724.61	12.13%	1	60,364.43	0.18%
Total	2,624	\$ 27,528,488.09	100.00%	4,290	\$ 33,557,895.03	100.00%

X. Collateral Table as of 3/31/2013 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,624	\$ 27,528,488.09	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,391	19,714,576.56	71.62%
97%	1,233	7,813,911.53	28.38%
Uninsured	-	-	0.00%
Total	<u>2,624</u>	<u>\$ 27,528,488.09</u>	<u>100.00%</u>

X. Collateral Table as of 3/31/2013 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,460	\$ 27,961,028.15	97.45%	604	\$ 4,626,439.43	95.08%
Two-Year Public & Private Nonprofit	166	\$ 731,198.35	2.55%	60	\$ 239,229.10	4.92%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,626	\$ 28,692,226.50	100.00%	664	\$ 4,865,668.53	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	254	\$ 1,870,002.06	6.52%	83	\$ 510,530.62	10.49%
680-689	280	2,116,389.98	7.38%	70	403,957.04	8.30%
690-699	296	2,346,423.48	8.18%	61	377,238.84	7.75%
700-709	281	2,260,748.90	7.88%	59	408,742.10	8.40%
710-719	276	2,215,333.12	7.72%	65	533,210.07	10.96%
720-729	294	2,453,278.74	8.55%	60	405,313.79	8.33%
730-739	235	2,120,089.56	7.39%	51	360,071.39	7.40%
740-749	250	1,828,681.42	6.37%	55	528,711.99	10.87%
750-759	226	1,802,176.15	6.28%	45	325,715.12	6.69%
760-769	283	2,352,172.93	8.20%	33	341,316.94	7.01%
770-779	274	2,200,058.79	7.67%	40	363,579.22	7.47%
780-789	236	1,816,566.14	6.33%	21	179,810.31	3.70%
790-799	253	1,878,303.44	6.55%	16	87,025.09	1.79%
800 and Above	188	1,432,001.79	4.99%	5	40,446.01	0.83%
Total	3,626	\$ 28,692,226.50	100.00%	664	\$ 4,865,668.53	100.00%

Weighted Average FICO Score

Co-signed	736.5
Not Co-signed	726.4
Total	735.0

X. Collateral Table as of 3/31/2013 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	885	7,610,197.30	22.68%
UNIVERSITY OF S.C.-COLUMBIA	941	6,602,678.19	19.68%
WINTHROP UNIVERSITY	246	1,775,713.29	5.29%
COASTAL CAROLINA UNIVERSITY	182	1,451,766.66	4.33%
COLLEGE OF CHARLESTON	152	1,444,591.32	4.30%
THE CITADEL	92	1,140,003.37	3.40%
MEDICAL UNIVERSITY OF S.C.	74	1,114,332.23	3.32%
UNIVERSITY OF S.C. UPSTATE	170	1,007,465.69	3.00%
WOFFORD COLLEGE	53	800,843.21	2.39%
CHARLESTON SOUTHERN UNIVERSITY	99	769,151.91	2.29%
FURMAN UNIVERSITY	60	758,084.54	2.26%
LANDER UNIVERSITY	104	700,801.61	2.09%
ANDERSON UNIVERSITY	91	679,052.30	2.02%
FRANCIS MARION UNIVERSITY	121	669,332.90	1.99%
LIMESTONE COLLEGE	74	578,735.40	1.72%
NORTH GREENVILLE UNIVERSITY	70	507,180.93	1.51%
UNIVERSITY OF S.C. AIKEN	70	444,448.82	1.32%
NEWBERRY COLLEGE	59	438,894.18	1.31%
PRESBYTERIAN COLLEGE	56	427,421.76	1.27%
SC STATE UNIVERSITY	46	353,955.62	1.05%
Other SC Schools	536	2,700,675.01	8.05%
Other Out-of-State Schools	109	1,582,568.79	4.72%
Total	4,290	\$ 33,557,895.03	100.00%

XI. Items to Note