

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending June 30, 2011



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Quarterly Servicing Report
Quarter Ending 6/30/2011

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		3/31/2011	Activity	6/30/2011	
i.	Portfolio Principal Balance	\$ 52,297,014.37	\$ 513,766.28	\$ 52,810,780.65	
ii.	Borrower Accrued Interest	\$ 332,471.33		343,222.85	
iii.	Interest to be Capitalized	106,840.29		112,525.20	
iv.	Weighted Average Coupon (WAC) - Gross	5.698%		5.759%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.424%		5.478%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	187.8		184.8	
vii.	Number of Loans	5,652		5,837	
viii.	Number of Borrowers	3,890		3,978	
ix.	Average Borrower Indebtedness	\$ 13,443.96		\$ 13,275.71	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	3/31/2011	6/30/2011
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ 430,000	\$ 430,000
10/1/2015	837114GW1	600,000	3.800%	520,000	515,000
10/1/2016	837114GX9	700,000	4.050%	605,000	600,000
10/1/2017	837114GY7	2,500,000	4.250%	2,160,000	2,150,000
10/1/2018	837114GZ4	3,000,000	4.400%	2,595,000	2,580,000
10/1/2019	837114HA8	4,000,000	4.550%	3,455,000	3,440,000
10/1/2020	837114HB6	4,250,000	4.600%	3,675,000	3,655,000
10/1/2021	837114HC4	6,000,000	4.625%	5,185,000	5,160,000
10/1/2022	837114HD2	8,000,000	4.700%	6,915,000	6,880,000
10/1/2024	837114HF7	20,000,000	5.000%	17,285,000	17,200,000
10/1/2029	837114HG5	35,450,000	5.100%	30,630,000	30,485,000
		\$ 85,000,000		\$ 73,455,000	\$ 73,095,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	6/30/2011
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 32,265,787.31
ii. Borrower Accrued Interest on Financed FFELP Loans	289,764.27
iii. Accrued Interest Subsidy Payments	38,645.95
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	20,201.98
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	20,544,993.34
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	53,458.58
viii. Loan Account	17,300,706.98
ix. General Revenue Fund	412,987.17
x. Principal Account	130,599.69
xi. Interest Account	891,195.00
xii. Capitalized Interest Fund	4,937,114.67
xiii. Debt Service Reserve Fund	1,461,900.04
xiv. Accrued Interest on Investments	442.79
xv. Total Value of Trust Estate	\$ 78,347,797.77
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 73,095,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	891,195.00
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 73,986,195.00
Parity Percentage [III.C.xv / III.C.xxiii.]	105.90%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	105.90%

IV. Transactions for the Time Period		4/1/2011 - 6/30/2011
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 608,997.11
ii.	Principal Collections from Guaranty Agency	199,583.34
iii.	Principal Recoveries on Private Loans Previously Considered Loss	-
iv.	Paydown due to Loan Consolidation	34,577.75
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 843,158.20
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 2,149.47
ii.	Principal Realized Losses - Other	24,490.89
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	3,865.75
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(244,698.59)
vii.	Total Non-Cash Principal Activity	\$ (214,192.48)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ (1,122,883.74)
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ (19,848.26)
iv.	Total Principal Additions	\$ (1,142,732.00)
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ (513,766.28)
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 409,752.19
ii.	Interest Claims Received from Guaranty Agency	4,765.81
iii.	Interest Recoveries on Private Loans Previously Considered Loss	90.00
iv.	Late Fees & Other	6,486.95
v.	Interest due to Loan Consolidation	414.95
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	28,837.26
ix.	Total Interest Collections	\$ 450,347.16
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.51
ii.	Interest Losses - Other	5,006.35
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	56.17
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(90.00)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	244,593.14
vii.	Total Non-Cash Interest Adjustments	249,566.17
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 699,913.33

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	21,046,335.00
ii.	Interest Capitalized to Date on Private Loans	569,180.56
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	21,615,515.56
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	3,865.75
v.	Cumulative Principal Balance of Defaulted Private Loans	17,004.57
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.08%
vii.	Cumulative Principal Received on Private Loans Since Default	-
viii.	Cumulative Interest Received on Private Loans Since Default	-
ix.	Cumulative Fees Received on Private Loans Since Default	-
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	501,741.18
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,155,544.43
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	201,732.81
v.	Cumulative Principal Balance of Defaulted FFELP Loans	890,115.69
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	2.46%

VI. Portfolio Characteristics as of 06/30/2011

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2011	6/30/2011	3/31/2011	6/30/2011	3/31/2011	6/30/2011	3/31/2011	6/30/2011	3/31/2011	6/30/2011
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.11%	7.09%	1,454	1,260	153.7	154.7	11,296,288.24	9,350,240.39	21.60%	17.71%
31-60	7.14%	7.15%	21	9	167.3	173.6	178,296.32	65,267.19	0.34%	0.12%
61-90	0.00%	7.15%	-	3	-	191.9	-	47,754.63	0.00%	0.09%
91-120	0.00%	7.15%	-	2	-	153.5	-	7,210.67	0.00%	0.01%
121-179	0.00%	7.15%	-	2	-	149.4	-	8,332.58	0.00%	0.02%
Total	7.11%	7.09%	1,475	1,276	153.9	155.0	\$ 11,474,584.56	\$ 9,478,805.46	21.94%	17.95%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.11%	9.10%	687	602	157.4	158.6	5,649,043.32	5,028,107.72	10.80%	9.52%
31-60	9.15%	9.13%	20	9	134.8	171.4	110,265.98	86,424.50	0.21%	0.16%
61-90	0.00%	9.15%	-	2	-	188.6	-	5,051.82	0.00%	0.01%
91-120	9.15%	9.15%	1	1	121.0	123.0	3,832.15	8,286.84	0.01%	0.02%
121-179	0.00%	9.15%	-	1	-	152.0	-	3,122.96	0.00%	0.01%
Total	9.11%	9.10%	708	615	156.9	158.8	\$ 5,763,141.45	\$ 5,130,993.84	11.02%	9.72%
FFELP Loans	6.44%	6.43%	318	252	118.1	118.0	1,603,458.60	1,244,939.87	3.07%	2.36%
Total In School	7.67%	7.69%	2,501	2,143	151.8	153.4	\$ 18,841,184.61	\$ 15,854,739.17	36.03%	30.02%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.76%	3.76%	1,994	2,019	206.3	205.8	22,013,346.52	22,375,795.77	42.09%	42.37%
31-60	4.88%	4.66%	124	45	194.1	168.3	1,119,780.73	447,018.28	2.14%	0.85%
61-90	5.01%	5.01%	31	58	189.6	181.7	334,070.63	499,616.47	0.64%	0.95%
91-120	5.65%	5.65%	7	41	146.8	169.9	55,607.52	315,948.59	0.11%	0.60%
121-179	5.78%	4.88%	16	32	188.8	179.1	161,934.81	231,270.23	0.31%	0.44%
≥ 180	4.72%	5.82%	19	13	184.6	192.3	195,620.65	143,909.78	0.37%	0.27%
Total	3.86%	3.85%	2,191	2,208	205.0	203.8	\$ 23,880,360.86	\$ 24,013,559.12	45.66%	45.47%
Private Loans										
Days Delinquent										
0-30	7.65%	7.58%	353	777	121.8	128.2	1,893,352.47	4,931,032.57	3.62%	9.34%
31-60	8.61%	8.23%	5	18	114.9	114.1	14,760.62	88,010.62	0.03%	0.17%
61-90	7.15%	8.42%	1	2	115.0	114.6	5,083.19	5,605.23	0.01%	0.01%
91-120	8.25%	7.15%	2	1	114.9	116.0	11,269.62	8,660.35	0.02%	0.02%
121-179	0.00%	7.15%	-	1	-	112.0	-	5,083.19	0.00%	0.01%
Total	7.65%	7.59%	361	799	121.7	127.9	\$ 1,924,465.90	\$ 5,038,391.96	3.68%	9.54%
Deferment										
FFELP Loans	4.06%	4.10%	320	356	231.5	231.1	3,816,308.30	4,076,029.54	7.30%	7.72%
Forbearance										
FFELP Loans	4.14%	4.27%	222	204	256.7	247.7	3,472,618.45	2,931,258.78	6.64%	5.55%
Private Loans	8.05%	8.23%	52	127	128.4	136.7	286,605.07	896,802.08	0.55%	1.70%
Total Repayment	4.16%	4.53%	3,146	3,694	208.0	198.3	\$ 33,380,358.58	\$ 36,956,041.48	63.83%	69.98%
Claims In Process	3.05%	0.00%	5	-	235.6	-	75,471.18	-	0.14%	0.00%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	5.42%	5.48%	5,652	5,837	187.8	184.8	\$ 52,297,014.37	\$ 52,810,780.65	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 6/30/2011					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.88%	204.6	1,306	\$ 15,250,652.82	28.88%
FFELP Consolidation Loans - Unsubsidized	3.75%	226.5	1,154	14,561,929.83	27.57%
FFELP Stafford Loans - Subsidized	6.00%	117.8	265	980,089.21	1.86%
FFELP Stafford Loans - Unsubsidized	6.80%	118.3	286	1,415,340.38	2.68%
FFELP PLUS Undergraduate	8.48%	108.3	7	41,751.48	0.08%
FFELP Grad PLUS	8.38%	196.7	2	16,023.59	0.03%
Private Loans on Interest Plan	7.10%	147.1	1,918	13,696,314.24	25.93%
Private Loans on Fixed Payment Plan	9.10%	151.4	899	6,848,679.10	12.97%
Total	5.48%	184.8	5,837	\$ 52,810,780.65	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.41%	188.6	5,032	\$ 48,781,610.26	92.37%
Two-Year Public & Private Nonprofit	6.43%	143.2	566	2,750,034.10	5.21%
For Profit / Vocational	6.28%	123.3	224	1,112,301.00	2.11%
Unknown / Consolidation Loans	5.10%	162.8	15	166,835.29	0.32%
Total	5.48%	184.8	5,837	52,810,780.65	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 6/30/2011					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.58%	157.3	832	\$ 5,398,793.45	10.22%
Sophomore	7.59%	145.3	735	4,565,308.74	8.64%
Junior	7.73%	148.8	669	5,375,887.09	10.18%
Senior	7.73%	134.9	971	6,408,321.21	12.13%
1st Year Graduate	7.06%	133.4	131	985,590.94	1.87%
2nd Year Graduate	7.36%	134.7	27	173,164.10	0.33%
3rd Year Graduate +	6.91%	114.3	12	91,132.47	0.17%
Unknown / Consolidation	3.82%	215.3	2,460	29,812,582.65	56.45%
Total	5.48%	184.8	5,837	\$ 52,810,780.65	100.00%

IX. Servicer Totals as of 6/30/2011		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 52,810,780.65	100.00%

X. Collateral Table as of 6/30/2011

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	3,002	\$ 31,865,862.64	98.76%	2,817	\$ 20,544,993.34	100.00%
Variable Rate	18	\$ 399,924.67	1.24%	-	\$ -	0.00%
Total	3,020	\$ 32,265,787.31	100.00%	2,817	\$ 20,544,993.34	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	608	\$ 8,325,988.06	25.80%	-	\$ -	0.00%
3.00% - 3.99%	561	8,634,668.72	26.76%	-	-	0.00%
4.00% - 4.99%	324	4,770,260.01	14.78%	-	-	0.00%
5.00% - 5.99%	312	2,497,136.91	7.74%	-	-	0.00%
6.00% - 6.99%	810	5,002,678.09	15.50%	-	-	0.00%
7.00% - 7.99%	335	2,568,568.43	7.96%	1,918	13,696,314.24	66.66%
8.00% - 8.99%	70	466,487.09	1.45%	-	-	0.00%
9.00% and greater	-	-	0.00%	899	6,848,679.10	33.34%
Total	3,020	\$ 32,265,787.31	100.00%	2,817	\$ 20,544,993.34	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,493	\$ 9,677,539.58	29.99%	2,817	\$ 20,544,993.34	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,527	22,588,247.73	70.01%	-	-	0.00%
Total	3,020	\$ 32,265,787.31	100.00%	2,817	\$ 20,544,993.34	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	-	-	0.00%	-	-	0.00%
61 - 72	-	-	0.00%	-	-	0.00%
73 - 84	70	182,246.37	0.56%	-	-	0.00%
85 - 96	32	112,972.82	0.35%	-	-	0.00%
97 - 108	223	910,643.45	2.82%	68	308,024.81	1.50%
109 - 120	604	2,976,376.59	9.22%	768	4,236,027.73	20.62%
121 - 132	119	740,452.91	2.29%	769	4,722,988.04	22.99%
133 - 144	535	4,139,100.13	12.83%	364	2,303,872.78	11.21%
145 - 156	175	1,455,958.98	4.51%	307	2,149,471.08	10.46%
157 - 168	220	2,207,626.95	6.84%	168	1,118,640.95	5.44%
169 - 180	224	2,332,469.76	7.23%	150	1,612,199.37	7.85%
181 - 192	97	1,095,765.73	3.40%	114	1,987,321.12	9.67%
193 - 204	174	2,105,884.63	6.53%	35	709,242.38	3.45%
205 - 216	55	724,888.64	2.25%	39	796,368.85	3.88%
217 - 228	86	1,391,303.11	4.31%	20	429,939.43	2.09%
229 - 240	86	1,382,559.36	4.28%	15	170,896.80	0.83%
241 or greater	320	10,507,537.88	32.57%	-	-	0.00%
Total	3,020	\$ 32,265,787.31	100.00%	2,817	\$ 20,544,993.34	100.00%

X. Collateral Table as of 6/30/2011 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	496	\$ 4,952,096.44	15.96%	879	\$ 5,726,209.47	96.48%
2nd year of repayment	297	3,806,380.93	12.27%	47	208,984.57	3.52%
3rd year of repayment	300	3,359,968.32	10.83%	-	-	0.00%
More than 3 years of repayment	1,675	18,902,401.75	60.93%	-	-	0.00%
Claim	-	-	0.00%	-	-	0.00%
Total	2,768	\$ 31,020,847.44	100.00%	926	\$ 5,935,194.04	100.00%

Weighted Average Months in Repayment

FFELP Loans	42.4
Private Loans	2.7
Total	26.9

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	125	\$ 70,907.64	0.22%	18	\$ 12,003.62	0.06%
\$1,000 to \$1,999	202	311,544.15	0.97%	152	264,114.99	1.29%
\$2,000 to \$2,999	199	498,870.13	1.55%	361	872,279.06	4.25%
\$3,000 to \$3,999	248	866,925.56	2.69%	329	1,116,997.55	5.44%
\$4,000 to \$4,999	242	1,085,835.56	3.37%	317	1,398,655.80	6.81%
\$5,000 to \$5,999	179	986,831.81	3.06%	343	1,838,224.66	8.95%
\$6,000 to \$6,999	254	1,608,075.30	4.98%	233	1,485,577.36	7.23%
\$7,000 to \$7,999	173	1,290,028.59	4.00%	176	1,310,356.18	6.38%
\$8,000 to \$8,999	162	1,378,092.65	4.27%	132	1,112,137.09	5.41%
\$9,000 to \$9,999	133	1,261,126.39	3.91%	109	1,029,684.72	5.01%
\$10,000 to \$14,999	503	6,191,724.60	19.19%	388	4,593,250.06	22.36%
\$15,000 to \$19,999	255	4,411,623.48	13.67%	144	2,440,711.70	11.88%
\$20,000 to \$24,999	140	3,110,143.75	9.64%	55	1,227,018.78	5.97%
\$25,000 to \$29,999	72	1,953,279.69	6.05%	28	746,997.69	3.64%
\$30,000 to \$34,999	24	770,368.90	2.39%	23	725,712.57	3.53%
\$35,000 to \$39,999	25	930,183.75	2.88%	7	260,459.85	1.27%
\$40,000 to \$44,999	22	936,280.02	2.90%	-	-	0.00%
\$45,000 to \$49,999	13	612,148.49	1.90%	-	-	0.00%
\$50,000 to \$54,999	7	365,093.92	1.13%	1	50,228.92	0.24%
\$55,000 or Greater	42	3,626,702.93	11.24%	1	60,582.74	0.29%
Total	3,020	\$ 32,265,787.31	100.00%	2,817	\$ 20,544,993.34	100.00%

X. Collateral Table as of 6/30/2011 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	3,020	\$ 32,265,787.31	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,527	22,588,247.73	70.01%
97%	1,493	9,677,539.58	29.99%
Uninsured	-	-	0.00%
Total	<u>3,020</u>	<u>\$ 32,265,787.31</u>	<u>100.00%</u>

X. Collateral Table as of 6/30/2011 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,199	\$ 16,410,263.19	97.62%	473	\$ 3,561,022.52	95.36%
Two-Year Public & Private Nonprofit	104	\$ 400,294.91	2.38%	41	\$ 173,412.72	4.64%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,303	\$ 16,810,558.10	100.00%	514	\$ 3,734,435.24	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	169	\$ 1,168,463.50	6.95%	56	\$ 361,172.17	9.67%
680-689	181	1,314,338.46	7.82%	50	271,811.43	7.28%
690-699	192	1,301,096.27	7.74%	49	295,970.61	7.93%
700-709	181	1,316,951.53	7.83%	47	317,023.71	8.49%
710-719	170	1,331,249.43	7.92%	51	428,044.26	11.46%
720-729	181	1,301,754.92	7.74%	42	262,392.68	7.03%
730-739	144	1,200,348.64	7.14%	40	270,005.22	7.23%
740-749	155	1,068,900.21	6.36%	44	363,805.56	9.74%
750-759	132	974,808.83	5.80%	38	229,421.82	6.14%
760-769	175	1,238,150.63	7.37%	25	305,212.63	8.17%
770-779	176	1,329,573.30	7.91%	37	350,671.61	9.39%
780-789	151	1,138,423.62	6.77%	14	130,992.34	3.51%
790-799	172	1,194,389.17	7.10%	15	87,050.65	2.33%
800 and Above	124	932,109.59	5.54%	6	60,860.55	1.63%
Total	2,303	\$ 16,810,558.10	100.00%	514	\$ 3,734,435.24	100.00%

Weighted Average FICO Score

Co-signed	737.1
Not Co-signed	729.0
Total	735.6

X. Collateral Table as of 6/30/2011 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	608	4,890,766.29	23.81%
UNIVERSITY OF S.C.-COLUMBIA	634	4,170,369.98	20.30%
WINTHROP UNIVERSITY	155	1,048,518.50	5.10%
COASTAL CAROLINA UNIVERSITY	115	841,619.49	4.10%
COLLEGE OF CHARLESTON	94	812,225.61	3.95%
UNIVERSITY OF S.C. UPSTATE	120	672,003.05	3.27%
THE CITADEL	55	614,912.19	2.99%
FRANCIS MARION UNIVERSITY	95	536,658.14	2.61%
CHARLESTON SOUTHERN UNIVERSITY	68	515,163.71	2.51%
MEDICAL UNIVERSITY OF S.C.	32	465,392.70	2.27%
FURMAN UNIVERSITY	36	422,049.23	2.05%
WOFFORD COLLEGE	32	417,779.45	2.03%
ANDERSON UNIVERSITY	56	410,698.74	2.00%
SC STATE UNIVERSITY	48	387,045.40	1.88%
LANDER UNIVERSITY	60	383,708.26	1.87%
NORTH GREENVILLE UNIVERSITY	50	330,689.20	1.61%
LIMESTONE COLLEGE	45	320,333.18	1.56%
NEWBERRY COLLEGE	42	312,392.95	1.52%
UNIVERSITY OF S.C. AIKEN	44	283,233.71	1.38%
PRESBYTERIAN COLLEGE	37	268,492.70	1.31%
Other SC Schools	333	1,591,459.39	7.75%
Other Out-of-State Schools	58	849,481.47	4.13%
Total	2,817	\$ 20,544,993.34	100.00%

XI. Items to Note