

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending June 30, 2014



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters									
A. Student Loan Portfolio Characteristics									
				3/31/2014	Activity	6/30/2014			
i.	Portfolio Principal Balance			\$	62,485,525.26	\$	(1,882,045.28)	\$	60,603,479.98
ii.	Borrower Accrued Interest			\$	453,632.89				425,785.98
iii.	Interest to be Capitalized				160,563.58				136,027.60
iv.	Weighted Average Coupon (WAC) - Gross				6.502%				6.495%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions				6.256%				6.242%
vi.	Weighted Average Remaining Months to Maturity (WARM)				157.9				155.7
vii.	Number of Loans				7,262				7,102
viii.	Number of Borrowers				4,587				4,497
ix.	Average Borrower Indebtedness			\$	13,622.31			\$	13,476.42
B. Bond Principal Balance									
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		3/31/2014		6/30/2014		
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	355,000	\$	335,000		
10/1/2015	837114GW1	600,000	3.800%		430,000		405,000		
10/1/2016	837114GX9	700,000	4.050%		495,000		470,000		
10/1/2017	837114GY7	2,500,000	4.250%		1,770,000		1,675,000		
10/1/2018	837114GZ4	3,000,000	4.400%		2,130,000		2,015,000		
10/1/2019	837114HA8	4,000,000	4.550%		2,830,000		2,680,000		
10/1/2020	837114HB6	4,250,000	4.600%		3,010,000		2,850,000		
10/1/2021	837114HC4	6,000,000	4.625%		4,250,000		4,020,000		
10/1/2022	837114HD2	8,000,000	4.700%		5,670,000		5,365,000		
10/1/2024	837114HF7	20,000,000	5.000%		14,165,000		13,410,000		
10/1/2029	837114HG5	35,450,000	5.100%		25,100,000		23,755,000		
		\$ 85,000,000		\$	60,205,000	\$	56,980,000		

III. Trust Parameters (continued from previous page)

C. Parity Percentage		6/30/2014
Value of the Trust Estate		
i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 24,029,067.44
ii.	Borrower Accrued Interest on Financed FFELP Loans	178,474.43
iii.	Accrued Interest Subsidy Payments	16,163.39
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(2,165.73)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	36,574,412.54
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	247,311.56
viii.	Loan Account	34,367.40
ix.	General Revenue Fund	698,476.28
x.	Principal Account	1,919,642.04
xi.	Interest Account	694,696.88
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	1,139,600.00
xiv.	Accrued Interest on Investments	160.42
xv.	Total Value of Trust Estate	\$ 65,530,206.64
Liabilities		
xvi.	Principal of Senior Bonds Outstanding	\$ 56,980,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	694,696.88
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 57,674,696.88
Parity Percentage [III.C.xv / III.C.xxiii.]		113.62%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]		113.62%

IV. Transactions for the Time Period		4/1/2014 - 6/30/2014
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,180,153.92
ii.	Principal Collections from Guaranty Agency	238,814.39
iii.	Principal Recoveries on Private Loans Previously Considered Loss	5,922.57
iv.	Paydown due to Loan Consolidation	449,427.43
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,874,318.31</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 6,256.59
ii.	Principal Realized Losses - Other	5,149.52
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	307,086.93
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(5,922.57)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(304,843.50)
vii.	Total Non-Cash Principal Activity	<u>\$ 7,726.97</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,882,045.28
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 640,192.99
ii.	Interest Claims Received from Guaranty Agency	13,620.26
iii.	Interest Recoveries on Private Loans Previously Considered Loss	5,461.05
iv.	Late Fees & Other	15,022.64
v.	Interest due to Loan Consolidation	1,204.60
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	19,142.56
ix.	Total Interest Collections	<u>\$ 694,644.10</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.26
ii.	Interest Losses - Other	(635.46)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	15,195.74
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(5,461.05)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	304,843.50
vii.	Total Non-Cash Interest Adjustments	<u>313,943.99</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 1,008,588.09

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,068,140.61
ii.	Interest Capitalized to Date on Private Loans	3,507,318.06
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	46,575,458.67
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	307,086.93
v.	Cumulative Principal Balance of Defaulted Private Loans	1,549,015.51
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	3.33%
vii.	Cumulative Principal Received on Private Loans Since Default	35,791.33
viii.	Cumulative Interest Received on Private Loans Since Default	19,599.41
ix.	Cumulative Fees Received on Private Loans Since Default	3,301.80
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,444,385.46
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,098,188.71
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	245,070.98
v.	Cumulative Principal Balance of Defaulted FFELP Loans	2,740,593.32
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	7.39%

VI. Portfolio Characteristics as of 6/30/2014

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.05%	7.04%	952	711	153.2	154.2	8,021,074.39	5,971,891.24	12.84%	9.85%
31-60	7.15%	7.15%	16	5	174.3	133.2	186,116.52	34,860.54	0.30%	0.06%
61-90	7.15%	7.15%	7	1	148.1	127.0	79,552.53	4,659.54	0.13%	0.01%
91-120	0.00%	7.15%	-	2	-	153.7	-	19,057.12	0.00%	0.03%
121-179	7.15%	7.15%	2	1	156.7	167.0	19,257.88	11,748.51	0.03%	0.02%
Total	7.06%	7.04%	977	720	153.7	154.1	\$ 8,306,001.32	\$ 6,042,216.95	13.29%	9.97%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.08%	9.07%	468	369	157.5	157.7	5,077,177.59	3,913,014.82	8.13%	6.46%
31-60	9.15%	9.15%	4	3	144.3	153.1	25,013.71	40,737.60	0.04%	0.07%
61-90	9.15%	9.15%	2	3	131.0	142.2	16,188.70	28,936.07	0.03%	0.05%
91-120	9.15%	9.15%	1	2	155.0	129.5	5,410.32	6,278.43	0.01%	0.01%
121-179	9.15%	9.15%	2	3	122.0	121.1	13,703.70	18,202.87	0.02%	0.03%
Total	9.08%	9.07%	477	380	157.3	157.3	\$ 5,137,494.02	\$ 4,007,169.79	8.22%	6.61%
FFELP Loans	6.33%	6.35%	10	9	118.0	118.0	30,020.65	29,145.65	0.05%	0.05%
Total In School	7.83%	7.84%	1,464	1,109	155.0	155.3	\$ 13,473,515.99	\$ 10,078,532.39	21.56%	16.63%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.55%	3.57%	1,736	1,765	194.5	190.0	18,776,624.58	18,448,665.07	30.05%	30.44%
31-60	4.79%	4.77%	80	42	151.1	147.4	730,904.60	324,641.94	1.17%	0.54%
61-90	5.40%	5.08%	49	35	149.6	184.9	392,336.19	509,377.59	0.63%	0.84%
91-120	5.29%	4.60%	4	22	213.9	177.3	90,508.71	231,207.70	0.14%	0.38%
121-179	4.95%	5.71%	35	26	162.7	120.2	289,036.39	175,119.12	0.46%	0.29%
≥ 180	5.76%	4.60%	49	40	201.9	174.0	575,603.60	396,533.99	0.92%	0.65%
Total	3.71%	3.68%	1,953	1,930	192.0	188.1	\$ 20,855,014.07	\$ 20,085,545.41	33.38%	33.14%
Private Loans										
Days Delinquent										
0-30	7.72%	7.71%	2,796	3,048	123.5	124.0	19,305,438.40	21,689,212.79	30.90%	35.79%
31-60	8.41%	8.36%	58	86	127.7	129.8	391,704.29	619,883.69	0.63%	1.02%
61-90	8.34%	8.19%	40	38	130.6	122.3	281,321.70	252,434.43	0.45%	0.42%
91-120	8.76%	8.85%	42	25	128.7	142.3	323,492.55	300,740.65	0.52%	0.50%
121-179	8.73%	8.71%	39	37	129.9	136.8	365,467.60	333,321.37	0.58%	0.55%
Total	7.78%	7.76%	2,975	3,234	123.8	124.5	\$ 20,667,424.54	\$ 23,195,592.93	33.08%	38.27%
Deferment										
FFELP Loans	5.04%	4.95%	256	219	182.2	181.4	2,008,652.85	1,767,139.36	3.21%	2.92%
Forbearance										
FFELP Loans	4.38%	4.26%	189	196	184.1	194.3	1,973,108.29	2,147,237.02	3.16%	3.54%
Private Loans	8.20%	8.23%	415	414	139.3	139.9	3,434,864.30	3,329,432.87	5.50%	5.49%
Total Repayment	5.82%	5.92%	5,788	5,993	158.8	155.8	\$ 48,939,064.05	\$ 50,524,947.59	78.32%	83.37%
Claims In Process	6.40%	0.00%	10	-	102.4	-	72,945.22	-	0.12%	0.00%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.26%	6.24%	7,262	7,102	157.9	155.7	\$ 62,485,525.26	\$ 60,603,479.98	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 6/30/2014					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.72%	183.2	1,069	\$ 11,336,307.58	18.71%
FFELP Consolidation Loans - Unsubsidized	3.55%	204.5	938	11,058,149.27	18.25%
FFELP Stafford Loans - Subsidized	6.00%	109.3	163	608,682.11	1.00%
FFELP Stafford Loans - Unsubsidized	6.78%	111.0	178	984,240.64	1.62%
FFELP PLUS Undergraduate	8.49%	92.3	5	33,857.79	0.06%
FFELP Grad PLUS	8.50%	258.0	1	7,830.05	0.01%
Private Loans on Interest Plan	7.06%	131.3	3,192	22,563,969.80	37.23%
Private Loans on Fixed Payment Plan	9.06%	139.4	1,556	14,010,442.74	23.12%
Total	6.24%	155.7	7,102	\$ 60,603,479.98	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.22%	157.6	6,418	\$ 57,159,634.16	94.32%
Two-Year Public & Private Nonprofit	6.75%	125.0	545	2,669,870.02	4.41%
For Profit / Vocational	6.21%	111.8	127	659,754.18	1.09%
Unknown / Consolidation Loans	4.87%	140.7	12	114,221.62	0.19%
Total	6.24%	155.7	7,102	60,603,479.98	100.00%

IX. Servicer Totals as of 6/30/2014		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 60,603,479.98	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 6/30/2014					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.81%	138.7	1,231	\$ 9,858,192.14	16.27%
Sophomore	7.76%	136.1	1,145	8,056,125.99	13.29%
Junior	7.79%	135.5	1,014	8,461,300.27	13.96%
Senior	7.79%	126.7	1,512	10,512,912.48	17.35%
1st Year Graduate	7.07%	115.3	142	933,242.31	1.54%
2nd Year Graduate	7.98%	126.8	38	291,221.34	0.48%
3rd Year Graduate +	7.08%	97.2	13	96,028.60	0.16%
Unknown / Consolidation	3.63%	193.7	2,007	22,394,456.85	36.95%
Total	6.24%	155.7	7,102	\$ 60,603,479.98	100.00%

X. Collateral Table as of 6/30/2014

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,339	\$ 23,732,942.73	98.77%	4,748	\$ 36,574,412.54	100.00%
Variable Rate	15	\$ 296,124.71	1.23%	-	\$ -	0.00%
Total	2,354	\$ 24,029,067.44	100.00%	4,748	\$ 36,574,412.54	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	517	\$ 6,563,561.45	27.32%	-	\$ -	0.00%
3.00% - 3.99%	489	6,848,445.64	28.50%	-	-	0.00%
4.00% - 4.99%	255	3,442,175.29	14.33%	-	-	0.00%
5.00% - 5.99%	227	1,790,976.13	7.45%	-	-	0.00%
6.00% - 6.99%	587	3,449,303.97	14.35%	-	-	0.00%
7.00% - 7.99%	238	1,667,472.22	6.94%	3,192	22,563,969.80	61.69%
8.00% - 8.99%	41	267,132.74	1.11%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,556	14,010,442.74	38.31%
Total	2,354	\$ 24,029,067.44	100.00%	4,748	\$ 36,574,412.54	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,066	\$ 6,583,973.61	27.40%	4,748	\$ 36,574,412.54	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,288	17,445,093.83	72.60%	-	-	0.00%
Total	2,354	\$ 24,029,067.44	100.00%	4,748	\$ 36,574,412.54	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	39	60,995.31	0.25%	-	-	0.00%
49 - 60	11	29,491.52	0.12%	-	-	0.00%
61 - 72	121	351,502.57	1.46%	32	98,307.47	0.27%
73 - 84	155	655,430.41	2.73%	404	1,738,336.26	4.75%
85 - 96	126	636,563.32	2.65%	742	3,602,758.94	9.85%
97 - 108	399	2,405,021.75	10.01%	929	5,352,577.61	14.63%
109 - 120	268	1,532,509.55	6.38%	856	5,677,915.72	15.52%
121 - 132	197	1,488,247.23	6.19%	437	3,168,263.07	8.66%
133 - 144	178	1,490,746.38	6.20%	319	2,695,193.60	7.37%
145 - 156	132	1,232,833.69	5.13%	234	2,416,450.43	6.61%
157 - 168	182	1,833,897.38	7.63%	305	3,857,124.91	10.55%
169 - 180	84	949,921.16	3.95%	281	4,379,575.67	11.97%
181 - 192	72	921,687.01	3.84%	111	1,937,730.24	5.30%
193 - 204	51	748,280.11	3.11%	58	1,022,761.80	2.80%
205 - 216	53	916,363.30	3.81%	26	438,182.02	1.20%
217 - 228	39	696,959.02	2.90%	8	91,339.50	0.25%
229 - 240	44	1,024,137.60	4.26%	2	44,384.13	0.12%
241 or greater	203	7,054,480.13	29.36%	4	53,511.17	0.15%
Total	2,354	\$ 24,029,067.44	100.00%	4,748	\$ 36,574,412.54	100.00%

X. Collateral Table as of 6/30/2014 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	235	\$ 1,724,073.85	7.18%	1,150	\$ 10,323,557.14	38.92%
2nd year of repayment	143	1,536,126.37	6.40%	1,219	9,024,420.19	34.02%
3rd year of repayment	175	1,952,108.43	8.13%	833	4,942,687.04	18.63%
More than 3 years of repayment	1,792	18,787,613.14	78.28%	446	2,234,361.43	8.42%
Claim	-	-	0.00%	-	-	0.00%
Total	2,345	\$ 23,999,921.79	100.00%	3,648	\$ 26,525,025.80	100.00%

Weighted Average Months in Repayment

FFELP Loans	69.1
Private Loans	13.3
Total	35.4

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	114	\$ 56,416.60	0.23%	128	\$ 78,865.82	0.22%
\$1,000 to \$1,999	180	271,024.55	1.13%	366	578,927.35	1.58%
\$2,000 to \$2,999	193	484,376.37	2.02%	508	1,261,526.76	3.45%
\$3,000 to \$3,999	205	727,271.02	3.03%	477	1,662,823.02	4.55%
\$4,000 to \$4,999	174	785,665.05	3.27%	490	2,204,627.06	6.03%
\$5,000 to \$5,999	166	913,210.38	3.80%	467	2,544,662.63	6.96%
\$6,000 to \$6,999	160	1,038,220.74	4.32%	347	2,245,384.42	6.14%
\$7,000 to \$7,999	170	1,278,479.46	5.32%	285	2,135,960.72	5.84%
\$8,000 to \$8,999	115	970,648.88	4.04%	242	2,057,192.15	5.62%
\$9,000 to \$9,999	104	986,917.39	4.11%	228	2,159,847.13	5.91%
\$10,000 to \$14,999	340	4,146,734.36	17.26%	719	8,675,227.51	23.72%
\$15,000 to \$19,999	187	3,233,417.03	13.46%	261	4,503,029.78	12.31%
\$20,000 to \$24,999	92	2,054,125.45	8.55%	97	2,129,637.43	5.82%
\$25,000 to \$29,999	45	1,233,781.81	5.13%	53	1,460,776.71	3.99%
\$30,000 to \$34,999	21	675,781.00	2.81%	45	1,450,691.78	3.97%
\$35,000 to \$39,999	26	967,334.19	4.03%	20	738,100.18	2.02%
\$40,000 to \$44,999	9	375,599.35	1.56%	8	339,548.80	0.93%
\$45,000 to \$49,999	11	511,518.89	2.13%	6	290,207.36	0.79%
\$50,000 to \$54,999	6	319,976.23	1.33%	-	-	0.00%
\$55,000 or Greater	36	2,998,568.69	12.48%	1	57,375.93	0.16%
Total	2,354	\$ 24,029,067.44	100.00%	4,748	\$ 36,574,412.54	100.00%

X. Collateral Table as of 6/30/2014 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,354	\$ 24,029,067.44	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,288	17,445,093.83	72.60%
97%	1,066	6,583,973.61	27.40%
Uninsured	-	-	0.00%
Total	<u>2,354</u>	<u>\$ 24,029,067.44</u>	<u>100.00%</u>

X. Collateral Table as of 6/30/2014 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,858	\$ 30,855,161.19	97.49%	639	\$ 4,666,744.84	94.76%
Two-Year Public & Private Nonprofit	182	\$ 794,463.36	2.51%	69	\$ 258,043.15	5.24%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	4,040	\$ 31,649,624.55	100.00%	708	\$ 4,924,787.99	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	289	\$ 2,081,177.45	6.58%	85	\$ 491,778.12	9.99%
680-689	322	2,362,629.20	7.46%	87	519,647.48	10.55%
690-699	333	2,647,630.02	8.37%	64	379,458.18	7.71%
700-709	323	2,621,734.82	8.28%	66	426,604.68	8.66%
710-719	311	2,480,549.90	7.84%	69	581,899.66	11.82%
720-729	329	2,713,744.37	8.57%	66	424,587.99	8.62%
730-739	278	2,473,933.59	7.82%	52	360,300.08	7.32%
740-749	284	2,143,747.07	6.77%	63	508,643.19	10.33%
750-759	251	1,984,481.96	6.27%	51	366,924.76	7.45%
760-769	302	2,512,035.86	7.94%	34	337,662.57	6.86%
770-779	289	2,181,953.30	6.89%	38	310,495.85	6.30%
780-789	265	2,038,266.84	6.44%	18	116,090.53	2.36%
790-799	268	1,979,269.70	6.25%	11	63,937.56	1.30%
800 and Above	196	1,428,470.47	4.51%	4	36,757.34	0.75%
Total	4,040	\$ 31,649,624.55	100.00%	708	\$ 4,924,787.99	100.00%

Weighted Average FICO Score

Co-signed	735.4
Not Co-signed	723.8
Total	733.9

X. Collateral Table as of 6/30/2014 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	974	8,313,255.45	22.73%
UNIVERSITY OF S.C.-COLUMBIA	1052	7,330,009.55	20.04%
WINTHROP UNIVERSITY	291	2,065,924.85	5.65%
COASTAL CAROLINA UNIVERSITY	215	1,628,444.37	4.45%
COLLEGE OF CHARLESTON	148	1,332,352.51	3.64%
UNIVERSITY OF S.C. UPSTATE	213	1,270,136.97	3.47%
MEDICAL UNIVERSITY OF S.C.	83	1,190,775.61	3.26%
THE CITADEL	89	1,149,520.27	3.14%
WOFFORD COLLEGE	61	892,892.77	2.44%
LANDER UNIVERSITY	119	798,687.38	2.18%
FURMAN UNIVERSITY	65	797,071.04	2.18%
ANDERSON UNIVERSITY	101	761,333.51	2.08%
CHARLESTON SOUTHERN UNIVERSITY	98	718,513.54	1.96%
LIMESTONE COLLEGE	86	713,623.93	1.95%
FRANCIS MARION UNIVERSITY	133	710,748.24	1.94%
NORTH GREENVILLE UNIVERSITY	73	548,717.14	1.50%
NEWBERRY COLLEGE	69	535,644.51	1.46%
PRESBYTERIAN COLLEGE	70	527,090.44	1.44%
UNIVERSITY OF S.C. AIKEN	74	449,440.21	1.23%
SAVANNAH COLLEGE OF ART & DESG	14	294,812.76	0.81%
Other SC Schools	613	3,169,243.67	8.67%
Other Out-of-State Schools	107	1,376,173.82	3.76%
Total	4,748	\$ 36,574,412.54	100.00%

XI. Items to Note