

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2010



South Carolina State Education Assistance Authority
Student Loan Revenue Bonds, 2009-1 Series
Quarterly Servicing Report
Quarter Ending 9/30/2010

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters										
A. Student Loan Portfolio Characteristics										
					6/30/2010		Activity		9/30/2010	
i.	Portfolio Principal Balance				\$	35,366,558.31	\$	6,565,575.52	\$	41,932,133.83
ii.	Borrower Accrued Interest				\$	230,400.24				253,838.22
iii.	Interest to be Capitalized					96,015.27				120,186.32
iv.	Weighted Average Coupon (WAC) - Gross					4.630%				5.180%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions					4.325%				4.924%
vi.	Weighted Average Remaining Months to Maturity (WARM)					213.9				199.7
vii.	Number of Loans					3,250				4,570
viii.	Number of Borrowers					2,194				3,316
ix.	Average Borrower Indebtedness				\$	16,119.67			\$	12,645.40
B. Bond Principal Balance										
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		6/30/2010		9/30/2010			
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	500,000	\$	500,000			
10/1/2015	837114GW1	600,000	3.800%		600,000		600,000			
10/1/2016	837114GX9	700,000	4.050%		700,000		700,000			
10/1/2017	837114GY7	2,500,000	4.250%		2,500,000		2,500,000			
10/1/2018	837114GZ4	3,000,000	4.400%		3,000,000		3,000,000			
10/1/2019	837114HA8	4,000,000	4.550%		4,000,000		4,000,000			
10/1/2020	837114HB6	4,250,000	4.600%		4,250,000		4,250,000			
10/1/2021	837114HC4	6,000,000	4.625%		6,000,000		6,000,000			
10/1/2022	837114HD2	8,000,000	4.700%		8,000,000		8,000,000			
10/1/2024	837114HF7	20,000,000	5.000%		20,000,000		20,000,000			
10/1/2029	837114HG5	35,450,000	5.100%		35,450,000		35,450,000			

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	9/30/2010
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 31,209,011.44
ii. Borrower Accrued Interest on Financed FFELP Loans	204,167.06
iii. Accrued Interest Subsidy Payments	26,494.23
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	1,248.91
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	10,723,122.39
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	49,671.15
viii. Loan Account	38,763,470.42
ix. General Revenue Fund	418,439.17
x. Principal Account	-
xi. Interest Account	2,072,675.00
xii. Capitalized Interest Fund	5,107,168.79
xiii. Debt Service Reserve Fund	1,700,000.00
xiv. Accrued Interest on Investments	25.45
xv. Total Value of Trust Estate	\$ 90,275,494.02
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 85,000,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	2,072,674.99
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 87,072,674.99
Parity Percentage [III.C.xv / III.C.xxiii.]	103.68%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	103.68%

IV. Transactions for the Time Period		7/1/2010 - 9/30/2010
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 540,209.29
ii.	Principal Collections from Guaranty Agency	280,992.51
iii.	Principal Recoveries on Private Loans Previously Considered Loss	-
iv.	Paydown due to Loan Consolidation	95,796.52
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 916,998.32</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,992.42
ii.	Principal Realized Losses - Other	39,284.34
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(121,245.90)
vii.	Total Non-Cash Principal Activity	<u>\$ (79,969.14)</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ (7,284,018.10)
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ (121,747.90)
iv.	Total Principal Additions	<u>\$ (7,405,766.00)</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ (6,568,736.82)
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 250,733.00
ii.	Interest Claims Received from Guaranty Agency	8,282.35
iii.	Interest Recoveries on Private Loans Previously Considered Loss	-
iv.	Late Fees & Other	4,736.43
v.	Interest due to Loan Consolidation	527.41
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	-
ix.	Total Interest Collections	<u>\$ 264,279.19</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1,680.67
ii.	Interest Losses - Other	199.99
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	-
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	-
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	121,245.90
vii.	Total Non-Cash Interest Adjustments	<u>123,126.56</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 387,405.75

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	10,961,750.00
ii.	Interest Capitalized to Date on Private Loans	66,231.38
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	11,027,981.38
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	-
v.	Cumulative Principal Balance of Defaulted Private Loans	3,161.30
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	0.03%
vii.	Cumulative Principal Received on Private Loans Since Default	-
viii.	Cumulative Interest Received on Private Loans Since Default	-
ix.	Cumulative Fees Received on Private Loans Since Default	-
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	33,192,953.37
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	266,466.61
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	33,459,419.98
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	282,984.93
v.	Cumulative Principal Balance of Defaulted FFELP Loans	619,730.11
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	1.85%

VI. Portfolio Characteristics as of 9/30/2010

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.13%	7.12%	237	377	146.5	143.5	1,382,579.83	2,030,246.09	3.91%	4.84%
31-60	7.15%	7.15%	3	6	134.4	132.0	8,702.84	25,127.02	0.02%	0.06%
61-90	0.00%	7.15%	-	1	-	127.0	-	4,145.11	0.00%	0.01%
91-120	0.00%	7.15%	-	2	-	130.0	-	9,801.01	0.00%	0.02%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	7.13%	7.12%	240	386	146.4	143.3	\$ 1,391,282.67	\$ 2,069,319.23	3.93%	4.93%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.11%	9.12%	118	194	146.6	144.5	623,880.49	935,589.74	1.76%	2.23%
31-60	9.15%	9.15%	3	4	170.0	129.2	23,844.11	26,519.71	0.07%	0.06%
61-90	0.00%	9.15%	-	1	-	151.0	-	3,614.02	0.00%	0.01%
91-120	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
121-179	0.00%	9.15%	-	1	-	122.0	-	3,663.22	0.00%	0.01%
Total	9.11%	9.13%	121	200	147.5	144.0	\$ 647,724.60	\$ 969,386.69	1.83%	2.31%
Total In School	7.76%	7.76%	361	586	146.8	143.5	\$ 2,039,007.27	\$ 3,038,705.92	5.77%	7.25%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.90%	3.87%	1,980	1,916	212.6	211.1	23,574,600.58	22,605,874.19	66.66%	53.91%
31-60	5.35%	4.74%	44	37	163.5	226.2	356,823.09	488,861.58	1.01%	1.17%
61-90	5.36%	4.45%	23	47	190.2	217.3	229,348.79	583,398.40	0.65%	1.39%
91-120	5.95%	3.91%	13	21	158.2	189.4	107,714.28	261,465.44	0.30%	0.62%
121-179	4.84%	5.60%	17	17	170.3	152.9	184,254.14	123,978.49	0.52%	0.30%
≥ 180	5.34%	4.86%	22	13	193.0	154.4	220,002.21	91,537.25	0.62%	0.22%
Total	3.96%	3.92%	2,099	2,051	211.0	210.8	\$ 24,672,743.09	\$ 24,155,115.35	69.76%	57.61%
Private Loans										
Days Delinquent										
0-30	7.77%	7.79%	293	1,409	131.8	139.0	1,379,955.16	7,521,221.33	3.90%	17.94%
31-60	8.83%	0.00%	3	-	120.1	-	12,671.70	-	0.04%	0.00%
61-90	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
91-120	9.15%	9.15%	1	2	118.0	115.0	3,077.08	10,640.23	0.01%	0.03%
121-179	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total	7.79%	7.79%	297	1,411	131.6	139.0	\$ 1,395,703.94	\$ 7,531,861.56	3.95%	17.96%
Deferment										
FFELP Loans	4.04%	4.08%	319	324	233.6	235.9	3,820,457.55	3,948,094.88	10.80%	9.42%
Forbearance										
FFELP Loans	3.73%	3.98%	162	170	289.5	272.1	3,347,387.50	3,105,801.21	9.46%	7.41%
Private Loans	7.69%	7.44%	8	28	125.5	134.7	37,492.98	152,554.91	0.11%	0.36%
Total Repayment	4.11%	4.70%	2,885	3,984	218.1	204.0	\$ 33,273,785.06	\$ 38,893,427.91	94.08%	92.75%
Claims In Process	4.69%	0.00%	4	-	186.9	-	53,765.98	-	0.15%	0.00%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	4.32%	4.92%	3,250	4,570	213.9	199.7	\$ 35,366,558.31	\$ 41,932,133.83	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2010						
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%	
FFELP Consolidation Loans - Subsidized	4.00%	209.7	1,349	\$ 15,967,506.94	38.08%	
FFELP Consolidation Loans - Unsubsidized	3.88%	231.0	1,196	15,241,504.50	36.35%	
Private Loans on Interest Plan	7.14%	139.8	1,379	7,308,578.23	17.43%	
Private Loans on Fixed Payment Plan	9.14%	141.0	646	3,414,544.16	8.14%	
Total	4.92%	199.7	4,570	\$ 41,932,133.83	100.00%	
School Type	WAC	WARM	Number of Loans	Principal Balance	%	
Four-Year Public & Private Nonprofit	6.09%	187.6	2,267	\$ 16,583,834.07	39.55%	
Two-Year Public & Private Nonprofit	5.86%	167.4	196	1,013,554.56	2.42%	
For Profit / Vocational	6.30%	320.0	8	162,568.68	0.39%	
Unknown / Consolidation Loans	4.07%	208.5	2,099	24,172,176.52	57.65%	
Total	4.92%	199.7	4,570	\$ 41,932,133.83	100.00%	

IX. Servicer Totals as of 9/30/2010		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 41,932,133.83	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2010						
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%	
Freshman	7.80%	143.9	459	\$ 2,290,695.73	5.46%	
Sophomore	7.86%	139.8	396	1,949,043.88	4.65%	
Junior	7.80%	144.8	455	2,644,832.57	6.31%	
Senior	7.73%	134.7	661	3,510,999.41	8.37%	
1st Year Graduate	7.34%	143.8	38	224,348.23	0.54%	
2nd Year Graduate	7.59%	125.7	13	85,232.19	0.20%	
3rd Year Graduate +	7.15%	120.4	3	17,970.38	0.04%	
Unknown / Consolidation	3.94%	220.1	2,545	31,209,011.44	74.43%	
Total	4.92%	199.7	4,570	\$ 41,932,133.83	100.00%	

X. Collateral Table as of 9/30/2010

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,527	\$ 30,784,915.62	98.64%	2,025	\$ 10,723,122.39	100.00%
Variable Rate	18	\$ 424,095.82	1.36%	-	\$ -	0.00%
Total	2,545	\$ 31,209,011.44	100.00%	2,025	\$ 10,723,122.39	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	627	\$ 8,794,200.70	28.18%	-	\$ -	0.00%
3.00% - 3.99%	578	8,928,048.76	28.61%	-	-	0.00%
4.00% - 4.99%	332	4,964,952.75	15.91%	-	-	0.00%
5.00% - 5.99%	173	2,058,619.95	6.60%	-	-	0.00%
6.00% - 6.99%	419	3,363,664.19	10.78%	-	-	0.00%
7.00% - 7.99%	352	2,669,468.59	8.55%	1,379	7,308,578.23	68.16%
8.00% - 8.99%	64	430,056.50	1.38%	-	-	0.00%
9.00% and greater	-	-	0.00%	646	3,414,544.16	31.84%
Total	2,545	\$ 31,209,011.44	100.00%	2,025	\$ 10,723,122.39	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	974	\$ 7,667,081.91	24.57%	2,025	\$ 10,723,122.39	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,571	23,541,929.53	75.43%	-	-	0.00%
Total	2,545	\$ 31,209,011.44	100.00%	2,025	\$ 10,723,122.39	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	-	-	0.00%	-	-	0.00%
49 - 60	-	-	0.00%	-	-	0.00%
61 - 72	-	-	0.00%	-	-	0.00%
73 - 84	53	159,868.85	0.51%	-	-	0.00%
85 - 96	39	106,320.12	0.34%	-	-	0.00%
97 - 108	71	250,734.56	0.80%	-	-	0.00%
109 - 120	195	1,078,335.73	3.46%	1,037	4,525,021.14	42.20%
121 - 132	121	756,748.24	2.42%	270	1,379,052.18	12.86%
133 - 144	367	2,857,200.52	9.16%	266	1,373,656.25	12.81%
145 - 156	345	3,006,384.15	9.63%	126	613,146.84	5.72%
157 - 168	169	1,571,076.44	5.03%	68	342,957.87	3.20%
169 - 180	250	2,601,348.58	8.34%	214	1,991,060.51	18.57%
181 - 192	134	1,493,797.46	4.79%	27	271,924.25	2.54%
193 - 204	194	2,447,683.55	7.84%	12	164,041.38	1.53%
205 - 216	90	1,064,876.80	3.41%	-	-	0.00%
217 - 228	70	971,888.04	3.11%	3	31,248.30	0.29%
229 - 240	89	1,475,066.97	4.73%	2	31,013.67	0.29%
241 or greater	358	11,367,681.43	36.42%	-	-	0.00%
Total	2,545	\$ 31,209,011.44	100.00%	2,025	\$ 10,723,122.39	100.00%

X. Collateral Table as of 9/30/2010 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	316	\$ 5,345,965.47	17.13%	1,439	\$ 7,684,416.47	100.00%
2nd year of repayment	291	3,687,851.69	11.82%	-	-	0.00%
3rd year of repayment	891	8,043,165.59	25.77%	-	-	0.00%
More than 3 years of repayment	1,047	14,132,028.69	45.28%	-	-	0.00%
Claim	-	-	0.00%	-	-	0.00%
Total	2,545	\$ 31,209,011.44	100.00%	1,439	\$ 7,684,416.47	100.00%

Weighted Average Months in Repayment

FFELP Loans	39.8
Private Loans	0.7
Total	29.8

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	84	\$ 47,008.80	0.15%	10	\$ 5,255.31	0.05%
\$1,000 to \$1,999	106	164,859.13	0.53%	144	228,055.91	2.13%
\$2,000 to \$2,999	149	376,092.94	1.21%	359	856,058.63	7.98%
\$3,000 to \$3,999	152	533,540.42	1.71%	329	1,112,204.49	10.37%
\$4,000 to \$4,999	158	710,541.23	2.28%	248	1,082,082.04	10.09%
\$5,000 to \$5,999	171	944,540.49	3.03%	274	1,449,548.01	13.52%
\$6,000 to \$6,999	141	912,464.54	2.92%	183	1,152,663.10	10.75%
\$7,000 to \$7,999	160	1,202,174.55	3.85%	132	977,103.11	9.11%
\$8,000 to \$8,999	134	1,138,292.58	3.65%	94	783,571.07	7.31%
\$9,000 to \$9,999	130	1,231,593.62	3.95%	56	525,925.80	4.90%
\$10,000 to \$14,999	513	6,252,179.01	20.03%	148	1,719,838.39	16.04%
\$15,000 to \$19,999	281	4,797,624.28	15.37%	42	678,142.24	6.32%
\$20,000 to \$24,999	147	3,249,414.40	10.41%	4	94,786.70	0.88%
\$25,000 to \$29,999	82	2,231,893.62	7.15%	2	57,887.59	0.54%
\$30,000 to \$34,999	26	833,687.28	2.67%	-	-	0.00%
\$35,000 to \$39,999	26	966,238.12	3.10%	-	-	0.00%
\$40,000 to \$44,999	17	723,189.51	2.32%	-	-	0.00%
\$45,000 to \$49,999	18	843,920.45	2.70%	-	-	0.00%
\$50,000 to \$54,999	7	360,055.38	1.15%	-	-	0.00%
\$55,000 or Greater	43	3,689,701.09	11.82%	-	-	0.00%
Total	2,545	\$ 31,209,011.44	100.00%	2,025	\$ 10,723,122.39	100.00%

X. Collateral Table as of 9/30/2010 (continued from previous page)**G. Distribution of FFELP Loans by Guaranty Agency**

Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,545	\$ 31,209,011.44	100.00%

H. Distribution of FFELP Loans by Guarantee Percentage

Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,571	23,541,929.53	75.43%
97%	974	7,667,081.91	24.57%
Uninsured	-	-	0.00%
Total	<u>2,545</u>	<u>\$ 31,209,011.44</u>	<u>100.00%</u>

X. Collateral Table as of 9/30/2010 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	1,598	\$ 8,587,791.02	96.89%	298	\$ 1,718,654.83	92.43%
Two-Year Public & Private Nonprofit	87	275,980.56	3.11%	42	140,695.98	7.57%
For Profit / Vocational	-	-	0.00%	-	-	0.00%
Unknown/Consolidation Loans	-	-	0.00%	-	-	0.00%
Total	1,685	\$ 8,863,771.58	100.00%	340	\$ 1,859,350.81	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	121	\$ 614,742.91	6.94%	31	\$ 156,971.46	8.44%
680-689	139	742,394.24	8.38%	25	105,978.01	5.70%
690-699	149	718,440.94	8.11%	34	155,369.27	8.36%
700-709	131	694,527.45	7.84%	33	166,416.05	8.95%
710-719	125	681,307.25	7.69%	33	187,687.23	10.09%
720-729	127	661,489.60	7.46%	31	149,934.79	8.06%
730-739	101	618,581.26	6.98%	26	135,563.51	7.29%
740-749	114	589,774.79	6.65%	28	170,712.65	9.18%
750-759	92	476,459.18	5.38%	23	107,227.74	5.77%
760-769	125	631,380.55	7.12%	20	157,729.45	8.48%
770-779	132	670,471.84	7.56%	31	222,265.77	11.95%
780-789	112	619,799.58	6.99%	13	70,629.06	3.80%
790-799	126	627,450.47	7.08%	8	46,787.88	2.52%
800 and Above	90	516,951.52	5.83%	4	26,077.94	1.40%
Total	1,684	\$ 8,863,771.58	100.00%	340	\$ 1,859,350.81	100.00%

Weighted Average FICO Score

Co-signed	737.0
Not Co-signed	731.5
Total	736.1

X. Collateral Table as of 9/30/2010 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	432	2,600,786.36	24.25%
UNIVERSITY OF S.C.-COLUMBIA	456	2,265,447.31	21.12%
WINTHROP UNIVERSITY	129	588,679.27	5.49%
COASTAL CAROLINA UNIVERSITY	88	469,491.06	4.38%
COLLEGE OF CHARLESTON	74	446,161.82	4.16%
UNIVERSITY OF S.C. UPSTATE	82	329,987.08	3.08%
THE CITADEL	40	324,768.67	3.03%
FRANCIS MARION UNIVERSITY	63	320,814.80	2.99%
CHARLESTON SOUTHERN UNIVERSITY	52	232,639.34	2.17%
SC STATE UNIVERSITY	40	216,446.57	2.02%
MEDICAL UNIVERSITY OF S.C.	23	215,957.78	2.01%
NORTH GREENVILLE UNIVERSITY	42	213,719.24	1.99%
ANDERSON UNIVERSITY	46	212,300.73	1.98%
FURMAN UNIVERSITY	26	199,263.24	1.86%
LANDER UNIVERSITY	46	187,199.04	1.75%
WOFFORD COLLEGE	20	184,775.02	1.72%
UNIVERSITY OF S.C. AIKEN	38	162,174.54	1.51%
PRESBYTERIAN COLLEGE	30	157,212.45	1.47%
NEWBERRY COLLEGE	32	150,046.20	1.40%
LIMESTONE COLLEGE	26	121,859.17	1.14%
Other SC Schools	193	725,741.98	6.77%
Other Out-of-State Schools	48	400,812.02	3.74%
Total	2026	\$ 10,726,283.69	100.00%

XI. Items to Note

In accordance with the bond documents, excess funds will be transferred from the Loan Account to the Principal Account to affect a Mandatory Redemption in the principal amount of \$11,545,000. Such Bonds will be redeemed on October 15, 2010 at a Redemption Price of 100% together with accrued interest thereon to October 15, 2010.