

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2013



**South Carolina State Education Assistance Authority
Student Loan Revenue Bonds, 2009-1 Series
Quarterly Servicing Report
Quarter Ending 9/30/2013**

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters										
A. Student Loan Portfolio Characteristics										
				6/30/2013		Activity		9/30/2013		
i.	Portfolio Principal Balance				\$	59,852,375.79	\$	(1,147,938.48)	\$	58,704,437.31
ii.	Borrower Accrued Interest				\$	427,753.69				431,504.13
iii.	Interest to be Capitalized					150,847.44				148,002.29
iv.	Weighted Average Coupon (WAC) - Gross					6.335%				6.337%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions					6.079%				6.081%
vi.	Weighted Average Remaining Months to Maturity (WARM)					164.5				163.1
vii.	Number of Loans					6,807				6,681
viii.	Number of Borrowers					4,407				4,327
ix.	Average Borrower Indebtedness				\$	13,581.21			\$	13,567.01
B. Bond Principal Balance										
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		6/30/2013		9/30/2013			
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	395,000	\$	365,000			
10/1/2015	837114GW1	600,000	3.800%		480,000		445,000			
10/1/2016	837114GX9	700,000	4.050%		550,000		510,000			
10/1/2017	837114GY7	2,500,000	4.250%		1,980,000		1,830,000			
10/1/2018	837114GZ4	3,000,000	4.400%		2,385,000		2,205,000			
10/1/2019	837114HA8	4,000,000	4.550%		3,175,000		2,930,000			
10/1/2020	837114HB6	4,250,000	4.600%		3,375,000		3,115,000			
10/1/2021	837114HC4	6,000,000	4.625%		4,765,000		4,400,000			
10/1/2022	837114HD2	8,000,000	4.700%		6,355,000		5,870,000			
10/1/2024	837114HF7	20,000,000	5.000%		15,875,000		14,660,000			
10/1/2029	837114HG5	35,450,000	5.100%		28,140,000		25,985,000			
		\$ 85,000,000		\$	67,475,000	\$	62,315,000			

III. Trust Parameters (continued from previous page)

C. Parity Percentage

9/30/2013

Value of the Trust Estate

i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 26,278,111.62
ii.	Borrower Accrued Interest on Financed FFELP Loans	216,266.75
iii.	Accrued Interest Subsidy Payments	17,744.68
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(17,439.83)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	32,426,325.69
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	215,237.38
viii.	Loan Account	33,772.26
ix.	General Revenue Fund	1,922,799.95
x.	Principal Account	2,111,075.31
xi.	Interest Account	1,519,500.00
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	1,246,300.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 65,969,693.81

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$ 62,315,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	1,519,500.00
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 63,834,500.00

Parity Percentage [III.C.xv / III.C.xxiii.] 103.34%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)] 103.34%

IV. Transactions for the Time Period		7/1/2013 - 9/30/2013
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 969,946.07
ii.	Principal Collections from Guaranty Agency	105,664.28
iii.	Principal Recoveries on Private Loans Previously Considered Loss	2,693.94
iv.	Paydown due to Loan Consolidation	144,164.29
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,222,468.58
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 2,558.20
ii.	Principal Realized Losses - Other	8,579.17
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	196,334.73
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(2,693.94)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(279,308.26)
vii.	Total Non-Cash Principal Activity	\$ (74,530.10)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,147,938.48
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 592,398.73
ii.	Interest Claims Received from Guaranty Agency	5,557.04
iii.	Interest Recoveries on Private Loans Previously Considered Loss	350.56
iv.	Late Fees & Other	11,072.95
v.	Interest due to Loan Consolidation	1,140.82
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	18,573.57
ix.	Total Interest Collections	\$ 629,093.67
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.58
ii.	Interest Losses - Other	(383.27)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	9,006.95
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(350.56)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	279,308.26
vii.	Total Non-Cash Interest Adjustments	287,581.96
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 916,675.63

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans	36,387,719.14
ii.	Interest Capitalized to Date on Private Loans	2,748,519.35
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	39,136,238.49
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	196,334.73
v.	Cumulative Principal Balance of Defaulted Private Loans	703,653.33
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	1.80%
vii.	Cumulative Principal Received on Private Loans Since Default	16,668.89
viii.	Cumulative Interest Received on Private Loans Since Default	1,915.67
ix.	Cumulative Fees Received on Private Loans Since Default	326.99
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,245,312.34
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	36,899,115.59
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	108,222.48
v.	Cumulative Principal Balance of Defaulted FFELP Loans	2,006,671.80
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	5.44%

VI. Portfolio Characteristics as of 9/30/2013

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.06%	7.06%	925	856	156.4	157.1	7,818,927.02	7,240,684.24	13.06%	12.33%
31-60	7.15%	7.15%	12	10	136.6	151.4	88,637.04	93,989.23	0.15%	0.16%
61-90	7.15%	7.15%	2	2	161.7	165.1	18,475.63	16,587.65	0.03%	0.03%
91-120	7.15%	7.15%	1	2	141.0	144.3	3,583.28	13,673.83	0.01%	0.02%
121-179	7.15%	7.15%	1	2	153.0	131.0	5,238.10	6,835.70	0.01%	0.01%
Total	7.06%	7.06%	941	872	156.2	157.0	\$ 7,934,861.07	\$ 7,371,770.65	13.26%	12.56%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.06%	9.07%	457	405	160.7	159.9	4,623,027.36	4,199,283.43	7.72%	7.15%
31-60	9.15%	9.15%	11	3	153.9	141.7	96,963.53	23,753.00	0.16%	0.04%
61-90	0.00%	9.15%	-	2	-	134.7	-	5,860.92	0.00%	0.01%
91-120	9.15%	9.15%	1	3	140.0	176.4	3,161.09	43,238.61	0.01%	0.07%
121-179	9.15%	9.15%	5	1	160.2	125.0	38,994.84	3,313.62	0.07%	0.01%
Total	9.07%	9.07%	474	414	160.5	159.9	\$ 4,762,146.82	\$ 4,275,449.58	7.96%	7.28%
FFELP Loans	6.33%	6.34%	24	16	118.0	118.0	101,072.29	61,072.29	0.17%	0.10%
Total In School	7.80%	7.79%	1,439	1,302	157.5	157.8	\$ 12,798,080.18	\$ 11,708,292.52	21.38%	19.94%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.60%	3.59%	1,828	1,753	196.0	194.9	19,711,452.11	18,847,784.20	32.93%	32.11%
31-60	4.81%	4.57%	63	54	224.5	166.6	800,044.29	459,480.94	1.34%	0.78%
61-90	4.86%	4.41%	51	43	146.1	172.4	376,364.44	434,897.79	0.63%	0.74%
91-120	5.61%	5.36%	33	31	159.3	129.6	310,307.60	243,715.95	0.52%	0.42%
121-179	5.20%	6.26%	52	44	174.8	211.5	532,328.57	466,514.91	0.89%	0.79%
≥ 180	5.29%	4.99%	48	62	148.7	174.8	382,278.40	633,890.60	0.64%	1.08%
Total	3.76%	3.75%	2,075	1,987	194.3	192.8	\$ 22,112,775.41	\$ 21,086,284.39	36.95%	35.92%
Private Loans										
Days Delinquent										
0-30	7.74%	7.72%	2,341	2,343	125.6	124.8	16,433,035.22	16,483,554.17	27.46%	28.08%
31-60	8.50%	8.13%	58	88	122.8	130.1	414,302.35	636,851.70	0.69%	1.08%
61-90	8.30%	8.60%	32	31	118.9	123.4	197,735.56	210,691.62	0.33%	0.36%
91-120	7.86%	8.71%	25	26	122.8	134.3	157,788.82	229,838.46	0.26%	0.39%
121-179	8.54%	8.23%	28	25	123.5	115.7	225,065.60	206,938.33	0.38%	0.35%
Total	7.77%	7.76%	2,484	2,513	125.4	125.0	\$ 17,427,927.55	\$ 17,767,874.28	29.12%	30.27%
Deferment										
FFELP Loans	4.82%	4.62%	267	250	196.2	201.6	2,244,013.60	2,256,883.70	3.75%	3.84%
Forbearance										
FFELP Loans	4.38%	4.41%	219	270	200.1	192.2	2,381,878.68	2,797,027.36	3.98%	4.76%
Private Loans	8.33%	8.46%	318	350	150.2	143.6	2,876,184.60	3,011,231.18	4.81%	5.13%
Total Repayment	5.61%	5.65%	5,363	5,370	166.5	164.4	\$ 47,042,779.84	\$ 46,919,300.91	78.60%	79.92%
Claims In Process	7.30%	6.00%	5	9	87.3	145.1	11,515.77	76,843.88	0.02%	0.13%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.08%	6.08%	6,807	6,681	164.5	163.1	\$ 59,852,375.79	\$ 58,704,437.31	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%	
FFELP Consolidation Loans - Subsidized	3.77%	188.3	1,136	\$ 12,398,735.46	21.12%	
FFELP Consolidation Loans - Unsubsidized	3.65%	211.0	993	11,998,467.35	20.44%	
FFELP Stafford Loans - Subsidized	5.98%	110.6	188	700,973.65	1.19%	
FFELP Stafford Loans - Unsubsidized	6.78%	112.0	207	1,127,063.47	1.92%	
FFELP PLUS Undergraduate	8.49%	88.2	6	37,613.88	0.06%	
FFELP Grad PLUS	8.38%	258.2	2	15,257.81	0.03%	
Private Loans on Interest Plan	7.07%	135.8	2,769	20,057,668.46	34.17%	
Private Loans on Fixed Payment Plan	9.10%	143.2	1,380	12,368,657.23	21.07%	
Total	6.08%	163.1	6,681	\$ 58,704,437.31	100.00%	
School Type						
Four-Year Public & Private Nonprofit	6.05%	165.4	5,962	\$ 54,978,904.45	93.65%	
Two-Year Public & Private Nonprofit	6.63%	131.5	545	2,728,206.15	4.65%	
For Profit / Vocational	6.28%	115.2	162	877,069.91	1.49%	
Unknown / Consolidation Loans	4.97%	151.5	12	120,256.80	0.20%	
Total	6.08%	163.1	6,681	58,704,437.31	100.00%	

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2013						
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%	
Freshman	7.78%	143.9	1,115	\$ 8,686,898.93	14.80%	
Sophomore	7.77%	138.4	1,037	7,317,885.33	12.47%	
Junior	7.82%	139.5	919	7,846,009.35	13.37%	
Senior	7.80%	130.0	1,300	9,169,961.17	15.62%	
1st Year Graduate	7.07%	119.7	137	932,147.03	1.59%	
2nd Year Graduate	7.86%	132.6	32	261,136.01	0.44%	
3rd Year Graduate +	7.00%	104.5	12	93,196.68	0.16%	
Unknown / Consolidation	3.71%	199.5	2,129	24,397,202.81	41.56%	
Total	6.08%	163.1	6,681	\$ 58,704,437.31	100.00%	

IX. Servicer Totals as of 9/30/2013		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 58,704,437.31	100.00%

X. Collateral Table as of 9/30/2013

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,517	\$ 25,959,505.50	98.79%	4,149	\$ 32,426,325.69	100.00%
Variable Rate	15	\$ 318,606.12	1.21%	-	\$ -	0.00%
Total	2,532	\$ 26,278,111.62	100.00%	4,149	\$ 32,426,325.69	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	541	\$ 6,978,854.48	26.56%	-	\$ -	0.00%
3.00% - 3.99%	511	7,285,843.07	27.73%	-	-	0.00%
4.00% - 4.99%	271	3,802,489.63	14.47%	-	-	0.00%
5.00% - 5.99%	253	1,986,350.08	7.56%	-	-	0.00%
6.00% - 6.99%	642	3,824,506.82	14.55%	-	-	0.00%
7.00% - 7.99%	265	2,074,193.60	7.89%	2,769	20,057,668.46	61.86%
8.00% - 8.99%	49	325,873.94	1.24%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,380	12,368,657.23	38.14%
Total	2,532	\$ 26,278,111.62	100.00%	4,149	\$ 32,426,325.69	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,179	\$ 7,417,423.18	28.23%	4,149	\$ 32,426,325.69	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,353	18,860,688.44	71.77%	-	-	0.00%
Total	2,532	\$ 26,278,111.62	100.00%	4,149	\$ 32,426,325.69	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	-	-	0.00%	-	-	0.00%
37 - 48	34	64,254.43	0.24%	-	-	0.00%
49 - 60	10	18,536.02	0.07%	-	-	0.00%
61 - 72	44	98,875.63	0.38%	-	-	0.00%
73 - 84	168	618,141.97	2.35%	92	327,399.66	1.01%
85 - 96	181	822,704.03	3.13%	545	2,652,569.14	8.18%
97 - 108	347	2,089,021.14	7.95%	922	5,145,051.81	15.87%
109 - 120	398	2,370,986.97	9.02%	860	5,633,863.80	17.37%
121 - 132	141	1,053,430.80	4.01%	458	3,085,670.74	9.52%
133 - 144	217	1,846,362.73	7.03%	309	2,239,200.50	6.91%
145 - 156	168	1,529,298.20	5.82%	216	2,022,780.81	6.24%
157 - 168	190	2,032,924.19	7.74%	224	2,677,533.52	8.26%
169 - 180	105	1,100,275.34	4.19%	299	4,591,661.12	14.16%
181 - 192	65	812,747.09	3.09%	105	1,895,132.65	5.84%
193 - 204	65	894,471.63	3.40%	57	1,047,909.30	3.23%
205 - 216	73	1,117,719.92	4.25%	42	740,771.70	2.28%
217 - 228	51	880,476.58	3.35%	11	211,591.02	0.65%
229 - 240	45	861,591.69	3.28%	7	119,707.60	0.37%
241 or greater	230	8,066,293.26	30.70%	2	35,482.32	0.11%
Total	2,532	\$ 26,278,111.62	100.00%	4,149	\$ 32,426,325.69	100.00%

X. Collateral Table as of 9/30/2013 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	303	\$ 2,216,724.07	8.46%	1,144	\$ 10,072,672.35	48.48%
2nd year of repayment	205	2,499,454.23	9.53%	1,080	7,245,142.01	34.87%
3rd year of repayment	204	2,237,886.53	8.54%	576	3,242,300.94	15.60%
More than 3 years of repayment	1,795	19,186,130.62	73.18%	63	218,990.16	1.05%
Claim	9	76,843.88	0.29%	-	-	0.00%
Total	2,516	\$ 26,217,039.33	100.00%	2,863	\$ 20,779,105.46	100.00%

Weighted Average Months in Repayment

FFELP Loans	61.9
Private Loans	10.1
Total	33.3

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	110	\$ 56,231.16	0.21%	70	\$ 44,939.13	0.14%
\$1,000 to \$1,999	184	277,497.71	1.06%	321	505,480.16	1.56%
\$2,000 to \$2,999	192	476,822.48	1.81%	467	1,153,393.84	3.56%
\$3,000 to \$3,999	225	791,371.63	3.01%	404	1,406,672.20	4.34%
\$4,000 to \$4,999	195	883,755.24	3.36%	428	1,923,729.78	5.93%
\$5,000 to \$5,999	165	906,163.22	3.45%	409	2,226,945.48	6.87%
\$6,000 to \$6,999	175	1,137,484.32	4.33%	321	2,069,569.88	6.38%
\$7,000 to \$7,999	198	1,476,408.59	5.62%	251	1,872,771.36	5.78%
\$8,000 to \$8,999	118	999,720.56	3.80%	210	1,784,199.39	5.50%
\$9,000 to \$9,999	111	1,052,125.70	4.00%	217	2,056,422.68	6.34%
\$10,000 to \$14,999	378	4,607,507.95	17.53%	610	7,387,387.37	22.78%
\$15,000 to \$19,999	208	3,582,330.60	13.63%	224	3,865,307.46	11.92%
\$20,000 to \$24,999	109	2,417,572.41	9.20%	92	2,016,620.50	6.22%
\$25,000 to \$29,999	45	1,228,307.52	4.67%	47	1,314,698.90	4.05%
\$30,000 to \$34,999	27	869,374.68	3.31%	39	1,243,584.12	3.84%
\$35,000 to \$39,999	26	972,843.80	3.70%	26	964,618.77	2.97%
\$40,000 to \$44,999	14	591,752.43	2.25%	8	341,766.30	1.05%
\$45,000 to \$49,999	9	425,994.15	1.62%	3	138,672.55	0.43%
\$50,000 to \$54,999	4	212,958.34	0.81%	1	50,345.35	0.16%
\$55,000 or Greater	39	3,311,889.13	12.60%	1	59,200.47	0.18%
Total	2,532	\$ 26,278,111.62	100.00%	4,149	\$ 32,426,325.69	100.00%

X. Collateral Table as of 9/30/2013 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,532	\$ 26,278,111.62	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,353	18,860,688.44	71.77%
97%	1,179	7,417,423.18	28.23%
Uninsured	-	-	0.00%
Total	2,532	\$ 26,278,111.62	100.00%

X. Collateral Table as of 9/30/2013 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,363	\$ 27,116,155.19	97.49%	569	\$ 4,385,502.32	95.07%
Two-Year Public & Private Nonprofit	158	\$ 697,342.10	2.51%	59	\$ 227,326.08	4.93%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,521	\$ 27,813,497.29	100.00%	628	\$ 4,612,828.40	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	249	\$ 1,816,887.42	6.53%	79	\$ 493,173.74	10.69%
680-689	273	2,055,602.84	7.39%	67	394,590.09	8.55%
690-699	291	2,302,887.99	8.28%	58	343,794.19	7.45%
700-709	271	2,165,793.22	7.79%	56	388,741.73	8.43%
710-719	269	2,149,237.07	7.73%	60	512,085.70	11.10%
720-729	288	2,367,359.94	8.51%	59	396,183.33	8.59%
730-739	230	2,099,699.67	7.55%	46	331,812.91	7.19%
740-749	242	1,766,559.31	6.35%	53	511,328.00	11.08%
750-759	218	1,751,226.55	6.30%	44	313,489.74	6.80%
760-769	271	2,270,126.20	8.16%	31	313,277.56	6.79%
770-779	266	2,137,269.84	7.68%	37	324,238.20	7.03%
780-789	232	1,759,241.81	6.33%	21	176,735.11	3.83%
790-799	242	1,826,171.24	6.57%	13	75,261.84	1.63%
800 and Above	179	1,345,434.19	4.84%	4	38,116.26	0.83%
Total	3,521	\$ 27,813,497.29	100.00%	628	\$ 4,612,828.40	100.00%

Weighted Average FICO Score

Co-signed	736.4
Not Co-signed	726.0
Total	734.9

X. Collateral Table as of 9/30/2013 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	857	7,340,256.30	22.64%
UNIVERSITY OF S.C.-COLUMBIA	904	6,332,434.26	19.53%
WINTHROP UNIVERSITY	240	1,713,398.01	5.28%
COASTAL CAROLINA UNIVERSITY	179	1,432,720.90	4.42%
COLLEGE OF CHARLESTON	150	1,425,575.82	4.40%
THE CITADEL	84	1,095,746.55	3.38%
MEDICAL UNIVERSITY OF S.C.	69	1,038,682.92	3.20%
UNIVERSITY OF S.C. UPSTATE	169	985,434.13	3.04%
WOFFORD COLLEGE	52	793,813.55	2.45%
CHARLESTON SOUTHERN UNIVERSITY	97	744,232.70	2.30%
FURMAN UNIVERSITY	58	710,056.76	2.19%
LANDER UNIVERSITY	101	688,108.51	2.12%
ANDERSON UNIVERSITY	89	672,535.81	2.07%
FRANCIS MARION UNIVERSITY	118	653,723.98	2.02%
LIMESTONE COLLEGE	69	563,910.66	1.74%
NORTH GREENVILLE UNIVERSITY	70	505,445.34	1.56%
NEWBERRY COLLEGE	58	427,689.38	1.32%
UNIVERSITY OF S.C. AIKEN	66	422,464.81	1.30%
PRESBYTERIAN COLLEGE	53	406,602.92	1.25%
SC STATE UNIVERSITY	44	347,941.98	1.07%
Other SC Schools	514	2,557,463.66	7.89%
Other Out-of-State Schools	108	1,568,086.74	4.84%
Total	4,149	\$ 32,426,325.69	100.00%

XI. Items to Note

On October 10, 2013, Student Loans totaling \$6,680,023 of Principal Balance as of such date were pledged by the Corporation to the Finance Loan Fund under the Loan Agreement as additional collateral. This collateral will be included in the loan tables beginning with the December 31, 2013 report.