

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending June 30, 2015



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	6/30/2015
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 21,640,950.90
ii. Borrower Accrued Interest on Financed FFELP Loans	159,871.99
iii. Accrued Interest Subsidy Payments	16,137.20
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(2,100.19)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	32,343,054.04
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	218,577.74
viii. Loan Account	32,342.87
ix. General Revenue Fund	642,159.53
x. Principal Account	1,940,759.20
xi. Interest Account	627,420.31
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	1,027,400.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 58,646,573.59
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 51,370,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	627,420.32
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 51,997,420.32
Parity Percentage [III.C.xv / III.C.xxiii.]	112.79%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	112.79%

IV. Transactions for the Time Period		4/1/2015 - 6/30/2015
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,339,708.86
ii.	Principal Collections from Guaranty Agency	73,976.72
iii.	Principal Recoveries on Private Loans Previously Considered Loss	9,627.51
iv.	Paydown due to Loan Consolidation	321,498.79
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,744,811.88</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,334.45
ii.	Principal Realized Losses - Other	8.98
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	270,118.11
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(9,627.51)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(208,180.54)
vii.	Total Non-Cash Principal Activity	<u>\$ 53,653.49</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,798,465.37
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 618,437.12
ii.	Interest Claims Received from Guaranty Agency	2,569.98
iii.	Interest Recoveries on Private Loans Previously Considered Loss	24,781.08
iv.	Late Fees & Other	17,193.29
v.	Interest due to Loan Consolidation	2,612.24
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	17,046.62
ix.	Total Interest Collections	<u>\$ 682,640.33</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.27
ii.	Interest Losses - Other	(609.26)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	15,775.51
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(24,781.08)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	208,180.54
vii.	Total Non-Cash Interest Adjustments	<u>198,565.98</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 881,206.31

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,071,182.46
ii.	Interest Capitalized to Date on Private Loans	4,245,216.82
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	47,316,399.28
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	270,118.11
v.	Cumulative Principal Balance of Defaulted Private Loans	2,795,211.08
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	5.91%
vii.	Cumulative Principal Received on Private Loans Since Default	70,445.89
viii.	Cumulative Interest Received on Private Loans Since Default	96,595.32
ix.	Cumulative Fees Received on Private Loans Since Default	12,086.80
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,683,119.84
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,336,923.09
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	75,311.17
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,033,836.08
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	8.13%

VI. Portfolio Characteristics as of 6/30/2015

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.04%	7.04%	480	324	147.5	151.6	4,108,282.55	2,782,567.33	7.36%	5.15%
31-60	7.15%	7.15%	4	8	177.4	171.7	26,971.15	105,538.88	0.05%	0.20%
61-90	7.15%	7.15%	4	1	133.6	184.0	36,234.81	4,274.40	0.06%	0.01%
91-120	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
121-179	0.00%	7.15%	-	1	-	140.0	-	4,928.07	0.00%	0.01%
Total	7.05%	7.05%	488	334	147.6	152.4	\$ 4,171,488.51	\$ 2,897,308.68	7.48%	5.37%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.07%	9.08%	261	193	155.3	152.7	2,919,887.72	2,093,736.71	5.23%	3.88%
31-60	9.15%	9.15%	6	2	130.7	181.8	64,597.82	61,154.52	0.12%	0.11%
61-90	9.15%	9.15%	2	1	147.2	184.0	18,569.71	2,765.77	0.03%	0.01%
91-120	0.00%	9.15%	-	1	-	140.0	-	5,685.61	0.00%	0.01%
121-179	0.00%	9.15%	-	2	-	145.1	-	20,375.83	0.00%	0.04%
Total	9.07%	9.08%	269	199	154.7	153.4	\$ 3,003,055.25	\$ 2,183,718.44	5.38%	4.05%
FFELP Loans	6.43%	0.00%	2	-	118.0	-	3,750.00	-	0.01%	0.00%
Total In School	7.89%	7.92%	759	533	150.5	152.8	\$ 7,178,293.76	\$ 5,081,027.12	12.87%	9.41%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.52%	3.52%	1,682	1,690	182.8	181.2	16,578,471.23	16,579,216.27	29.72%	30.71%
31-60	4.07%	5.03%	71	34	205.6	155.8	1,151,862.32	305,682.11	2.06%	0.57%
61-90	5.63%	4.04%	24	33	128.1	194.3	201,058.15	471,166.59	0.36%	0.87%
91-120	5.06%	4.70%	7	26	226.5	178.1	211,443.97	386,652.43	0.38%	0.72%
121-179	5.53%	5.57%	10	18	170.4	167.4	95,658.22	208,795.68	0.17%	0.39%
≥ 180	4.98%	5.12%	13	14	149.0	158.9	138,985.16	140,797.90	0.25%	0.26%
Total	3.61%	3.62%	1,807	1,815	183.8	180.7	\$ 18,377,479.05	\$ 18,092,310.98	32.94%	33.51%
Private Loans										
Days Delinquent										
0-30	7.75%	7.74%	3,191	3,315	118.6	118.2	22,201,380.42	23,505,574.07	39.80%	43.54%
31-60	8.16%	8.17%	99	80	118.0	121.4	625,799.50	509,820.63	1.12%	0.94%
61-90	8.26%	8.38%	33	32	115.5	114.1	221,231.35	241,340.83	0.40%	0.45%
91-120	8.16%	8.30%	18	42	128.9	121.8	132,321.75	249,550.21	0.24%	0.46%
121-179	8.36%	8.41%	50	41	132.4	114.5	383,496.09	250,608.90	0.69%	0.46%
Total	7.78%	7.77%	3,391	3,510	118.8	118.3	\$ 23,564,229.11	\$ 24,756,894.64	42.24%	45.86%
Deferment										
FFELP Loans	4.95%	4.95%	214	170	181.4	186.8	1,881,896.22	1,464,272.47	3.37%	2.71%
Forbearance										
FFELP Loans	4.41%	4.44%	190	181	184.7	187.4	2,038,480.60	2,020,948.03	3.65%	3.74%
Private Loans	8.09%	8.08%	311	306	138.7	136.0	2,723,389.19	2,505,132.28	4.88%	4.64%
Total Repayment	5.97%	6.03%	5,913	5,982	149.7	147.2	\$ 48,585,474.17	\$ 48,839,558.40	87.10%	90.47%
Claims In Process	5.24%	5.09%	3	5	135.3	167.3	18,702.38	63,419.42	0.03%	0.12%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.22%	6.20%	6,675	6,520	149.8	147.8	\$ 55,782,470.31	\$ 53,984,004.94	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 6/30/2015					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.69%	177.5	995	\$ 10,250,517.72	18.99%
FFELP Consolidation Loans - Unsubsidized	3.49%	197.1	876	9,962,230.74	18.45%
FFELP Stafford Loans - Subsidized	6.00%	103.3	141	523,129.55	0.97%
FFELP Stafford Loans - Unsubsidized	6.77%	105.7	153	861,186.04	1.60%
FFELP PLUS Undergraduate	8.49%	86.7	5	35,928.67	0.07%
FFELP Grad PLUS	8.25%	248.0	1	7,958.18	0.01%
Private Loans on Interest Plan	7.06%	121.4	2,945	19,847,470.62	36.77%
Private Loans on Fixed Payment Plan	9.02%	130.9	1,404	12,495,583.42	23.15%
Total	6.20%	147.8	6,520	\$ 53,984,004.94	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.18%	149.5	5,945	\$ 51,131,488.83	94.72%
Two-Year Public & Private Nonprofit	6.72%	120.0	468	2,228,780.80	4.13%
For Profit / Vocational	6.20%	106.2	96	520,879.34	0.96%
Unknown / Consolidation Loans	4.72%	131.9	11	102,855.97	0.19%
Total	6.20%	147.8	6,520	53,984,004.94	100.00%

IX. Servicer Totals as of 6/30/2015		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 53,984,004.94	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 6/30/2015					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.80%	130.3	1,147	\$ 9,179,336.25	17.00%
Sophomore	7.75%	126.6	1,031	6,985,921.15	12.94%
Junior	7.80%	125.9	921	7,396,201.86	13.70%
Senior	7.78%	116.9	1,375	9,057,114.21	16.78%
1st Year Graduate	7.07%	106.3	132	835,606.17	1.55%
2nd Year Graduate	8.13%	123.6	32	224,186.45	0.42%
3rd Year Graduate +	7.11%	94.0	11	92,890.39	0.17%
Unknown / Consolidation	3.60%	187.1	1,871	20,212,748.46	37.44%
Total	6.20%	147.8	6,520	\$ 53,984,004.94	100.00%

X. Collateral Table as of 6/30/2015

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,157	\$ 21,363,184.23	98.72%	4,349	\$ 32,343,054.04	100.00%
Variable Rate	14	\$ 277,766.67	1.28%	-	\$ -	0.00%
Total	2,171	\$ 21,640,950.90	100.00%	4,349	\$ 32,343,054.04	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	490	\$ 5,966,258.14	27.57%	-	\$ -	0.00%
3.00% - 3.99%	454	6,166,152.33	28.49%	-	-	0.00%
4.00% - 4.99%	244	3,185,161.64	14.72%	-	-	0.00%
5.00% - 5.99%	203	1,622,177.29	7.50%	-	-	0.00%
6.00% - 6.99%	522	2,914,214.22	13.47%	-	-	0.00%
7.00% - 7.99%	221	1,541,052.41	7.12%	2,945	19,847,470.62	61.37%
8.00% - 8.99%	37	245,934.87	1.14%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,404	12,495,583.42	38.63%
Total	2,171	\$ 21,640,950.90	100.00%	4,349	\$ 32,343,054.04	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	960	\$ 5,781,217.40	26.71%	4,349	\$ 32,343,054.04	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,211	15,859,733.50	73.29%	-	-	0.00%
Total	2,171	\$ 21,640,950.90	100.00%	4,349	\$ 32,343,054.04	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	-	-	0.00%	-	-	0.00%
25 - 36	34	36,460.70	0.17%	-	-	0.00%
37 - 48	8	17,266.28	0.08%	-	-	0.00%
49 - 60	108	252,691.27	1.17%	27	75,450.29	0.23%
61 - 72	147	501,517.31	2.32%	342	1,362,258.27	4.21%
73 - 84	110	540,384.79	2.50%	626	2,748,723.23	8.50%
85 - 96	340	1,840,683.14	8.51%	818	4,281,137.86	13.24%
97 - 108	177	989,271.13	4.57%	715	4,325,857.01	13.37%
109 - 120	234	1,603,243.83	7.41%	578	4,085,405.91	12.63%
121 - 132	169	1,303,078.92	6.02%	271	2,339,807.56	7.23%
133 - 144	139	1,149,526.85	5.31%	218	2,200,234.96	6.80%
145 - 156	158	1,570,880.13	7.26%	264	3,324,342.42	10.28%
157 - 168	89	1,024,075.72	4.73%	244	3,335,632.39	10.31%
169 - 180	62	729,925.68	3.37%	152	2,522,363.96	7.80%
181 - 192	69	882,273.05	4.08%	52	1,052,355.80	3.25%
193 - 204	53	860,472.42	3.98%	21	406,269.24	1.26%
205 - 216	28	516,090.52	2.38%	15	187,396.67	0.58%
217 - 228	44	915,369.72	4.23%	3	38,152.05	0.12%
229 - 240	34	871,503.88	4.03%	2	32,907.08	0.10%
241 or greater	168	6,036,235.56	27.89%	1	24,759.34	0.08%
Total	2,171	\$ 21,640,950.90	100.00%	4,349	\$ 32,343,054.04	100.00%

X. Collateral Table as of 6/30/2015 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	170	\$ 1,216,029.29	5.62%	740	\$ 6,851,575.17	25.13%
2nd year of repayment	112	1,207,332.52	5.58%	937	7,483,183.39	27.45%
3rd year of repayment	105	1,181,471.40	5.46%	1,066	7,381,083.35	27.07%
More than 3 years of repayment	1,779	17,972,698.27	83.05%	1,073	5,546,185.01	20.34%
Claim	5	63,419.42	0.29%	-	-	0.00%
Total	2,171	\$ 21,640,950.90	100.00%	3,816	\$ 27,262,026.92	100.00%

Weighted Average Months in Repayment

FFELP Loans	77.8
Private Loans	20.5
Total	43.5

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	128	\$ 71,331.92	0.33%	169	\$ 94,949.06	0.29%
\$1,000 to \$1,999	170	255,298.89	1.18%	369	588,611.35	1.82%
\$2,000 to \$2,999	202	507,934.37	2.35%	475	1,194,007.43	3.69%
\$3,000 to \$3,999	176	619,364.96	2.86%	450	1,574,400.97	4.87%
\$4,000 to \$4,999	165	751,393.61	3.47%	460	2,068,924.61	6.40%
\$5,000 to \$5,999	157	859,919.84	3.97%	398	2,183,743.50	6.75%
\$6,000 to \$6,999	149	967,454.21	4.47%	311	2,008,421.46	6.21%
\$7,000 to \$7,999	127	952,157.18	4.40%	263	1,968,941.75	6.09%
\$8,000 to \$8,999	124	1,045,032.49	4.83%	212	1,798,200.04	5.56%
\$9,000 to \$9,999	96	908,236.05	4.20%	202	1,923,969.42	5.95%
\$10,000 to \$14,999	292	3,578,025.11	16.53%	607	7,301,434.98	22.57%
\$15,000 to \$19,999	160	2,784,360.69	12.87%	226	3,880,131.67	12.00%
\$20,000 to \$24,999	83	1,842,935.69	8.52%	89	1,956,415.99	6.05%
\$25,000 to \$29,999	43	1,180,760.85	5.46%	56	1,534,826.70	4.75%
\$30,000 to \$34,999	19	620,532.06	2.87%	34	1,095,414.44	3.39%
\$35,000 to \$39,999	25	925,966.18	4.28%	10	364,584.16	1.13%
\$40,000 to \$44,999	8	342,870.00	1.58%	11	458,095.17	1.42%
\$45,000 to \$49,999	7	333,202.39	1.54%	4	188,290.50	0.58%
\$50,000 to \$54,999	11	586,700.86	2.71%	3	159,690.84	0.49%
\$55,000 or Greater	29	2,507,473.55	11.59%	-	-	0.00%
Total	2,171	\$ 21,640,950.90	100.00%	4,349	\$ 32,343,054.04	100.00%

X. Collateral Table as of 6/30/2015 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,171	\$ 21,640,950.90	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,211	15,859,733.50	73.29%
97%	960	5,781,217.40	26.71%
Uninsured	-	-	0.00%
Total	<u>2,171</u>	<u>\$ 21,640,950.90</u>	<u>100.00%</u>

X. Collateral Table as of 6/30/2015 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,556	\$ 27,525,582.61	97.79%	582	\$ 3,976,040.72	94.77%
Two-Year Public & Private Nonprofit	150	\$ 616,067.16	2.19%	59	\$ 214,346.11	5.11%
For Profit / Vocational	1	\$ 5,908.32	0.02%	1	\$ 5,109.12	0.12%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,707	\$ 28,147,558.09	100.00%	642	\$ 4,195,495.95	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	271	\$ 1,894,562.69	6.73%	81	\$ 408,358.19	9.73%
680-689	306	2,176,038.18	7.73%	76	395,896.69	9.44%
690-699	305	2,359,233.15	8.38%	62	357,537.42	8.52%
700-709	297	2,413,085.78	8.57%	60	377,490.21	9.00%
710-719	285	2,206,158.61	7.84%	58	481,772.93	11.48%
720-729	302	2,375,781.76	8.44%	59	374,279.95	8.92%
730-739	250	2,196,631.90	7.80%	49	297,982.97	7.10%
740-749	260	1,930,407.14	6.86%	59	449,188.50	10.71%
750-759	237	1,815,736.68	6.45%	46	326,689.34	7.79%
760-769	276	2,190,261.04	7.78%	30	293,640.26	7.00%
770-779	266	1,877,689.84	6.67%	31	241,259.67	5.75%
780-789	238	1,750,396.53	6.22%	16	100,606.34	2.40%
790-799	240	1,729,166.01	6.14%	11	57,431.83	1.37%
800 and Above	174	1,232,408.78	4.38%	4	33,361.65	0.80%
Total	3,707	\$ 28,147,558.09	100.00%	642	\$ 4,195,495.95	100.00%

Weighted Average FICO Score

Co-signed	734.7
Not Co-signed	724.2
Total	733.3

X. Collateral Table as of 6/30/2015 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	891	7,378,447.75	22.81%
UNIVERSITY OF SOUTH CAROLINA -	1069	7,028,522.48	21.73%
WINTHROP UNIVERSITY	273	1,895,284.54	5.86%
COASTAL CAROLINA UNIVERSITY	205	1,488,880.92	4.60%
COLLEGE OF CHARLESTON	143	1,256,738.90	3.89%
UNIVERSITY OF SOUTH CAROLINA U	193	1,129,906.09	3.49%
MEDICAL UNIVERSITY OF SOUTH CA	79	1,071,584.63	3.31%
CITADEL, THE MILITARY COLLEGE	72	930,022.90	2.88%
LANDER UNIVERSITY	111	738,872.31	2.28%
ANDERSON UNIVERSITY	98	729,675.22	2.26%
FURMAN UNIVERSITY	60	717,673.66	2.22%
WOFFORD COLLEGE	50	676,895.52	2.09%
CHARLESTON SOUTHERN UNIVERSITY	93	671,299.82	2.08%
LIMESTONE COLLEGE	80	643,623.93	1.99%
FRANCIS MARION UNIVERSITY	115	585,061.70	1.81%
NORTH GREENVILLE UNIVERSITY	71	515,853.59	1.59%
NEWBERRY COLLEGE	59	477,146.76	1.48%
PRESBYTERIAN COLLEGE	65	463,306.50	1.43%
HORRY - GEORGETOWN TECHNICAL C	55	259,788.24	0.80%
TRIDENT TECHNICAL COLLEGE	64	253,891.67	0.78%
Other SC Schools	398	2,105,444.15	6.51%
Other Out-of-State Schools	105	1,325,132.76	4.10%
Total	4,349	\$ 32,343,054.04	100.00%

XI. Items to Note