

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2015



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
			6/30/2015	Activity	9/30/2015
i.	Portfolio Principal Balance		\$ 53,984,004.94	\$ (1,644,256.53)	\$ 52,339,748.41
ii.	Borrower Accrued Interest		\$ 378,449.73		\$ 371,640.95
iii.	Interest to be Capitalized		101,598.23		106,915.44
iv.	Weighted Average Coupon (WAC) - Gross		6.475%		6.463%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.204%		6.182%
vi.	Weighted Average Remaining Months to Maturity (WARM)		147.8		146.3
vii.	Number of Loans		6,520		6,360
viii.	Number of Borrowers		4,054		4,238
ix.	Average Borrower Indebtedness		\$ 13,316.23		\$ 12,350.11
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2015	9/30/2015
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -
10/1/2015	837114GW1	600,000	3.800%	370,000	370,000
10/1/2016	837114GX9	700,000	4.050%	425,000	425,000
10/1/2017	837114GY7	2,500,000	4.250%	1,515,000	1,515,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,830,000	1,830,000
10/1/2019	837114HA8	4,000,000	4.550%	2,430,000	2,430,000
10/1/2020	837114HB6	4,250,000	4.600%	2,585,000	2,585,000
10/1/2021	837114HC4	6,000,000	4.625%	3,645,000	3,645,000
10/1/2022	837114HD2	8,000,000	4.700%	4,865,000	4,865,000
10/1/2024	837114HF7	20,000,000	5.000%	12,165,000	12,165,000
10/1/2029	837114HG5	35,450,000	5.100%	21,540,000	21,540,000
		\$ 85,000,000		\$ 51,370,000	\$ 51,370,000

III. Trust Parameters (continued from previous page)

C. Parity Percentage 9/30/2015

Value of the Trust Estate

i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 21,149,367.25
ii.	Borrower Accrued Interest on Financed FFELP Loans	168,034.66
iii.	Accrued Interest Subsidy Payments	14,331.44
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,762.97)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	31,190,381.16
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	203,606.29
viii.	Loan Account	32,175.68
ix.	General Revenue Fund	720,682.62
x.	Principal Account	3,300,140.10
xi.	Interest Account	1,254,840.63
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	1,027,400.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 59,059,196.86

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$ 51,370,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	1,254,840.63
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 52,624,840.63

Parity Percentage [III.C.xv / III.C.xxiii.] 112.23%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)] 112.23%

IV. Transactions for the Time Period		7/1/2015 - 9/30/2015
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,330,244.07
ii.	Principal Collections from Guaranty Agency	95,052.82
iii.	Principal Recoveries on Private Loans Previously Considered Loss	9,055.84
iv.	Paydown due to Loan Consolidation	136,440.28
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,570,793.01
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 10,083.53
ii.	Principal Realized Losses - Other	(2,644.16)
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	255,208.20
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(9,055.84)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(180,128.21)
vii.	Total Non-Cash Principal Activity	\$ 73,463.52
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,644,256.53
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 611,508.83
ii.	Interest Claims Received from Guaranty Agency	3,595.22
iii.	Interest Recoveries on Private Loans Previously Considered Loss	25,000.74
iv.	Late Fees & Other	11,308.60
v.	Interest due to Loan Consolidation	7,095.81
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	16,137.20
ix.	Total Interest Collections	\$ 674,646.40
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	2,373.74
ii.	Interest Losses - Other	(3,793.12)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	12,945.50
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(25,000.74)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	180,128.21
vii.	Total Non-Cash Interest Adjustments	166,653.59
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 841,299.99

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,072,104.31
ii.	Interest Capitalized to Date on Private Loans	4,320,875.94
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	47,392,980.25
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	255,208.20
v.	Cumulative Principal Balance of Defaulted Private Loans	3,050,419.28
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	6.44%
vii.	Cumulative Principal Received on Private Loans Since Default	79,501.73
viii.	Cumulative Interest Received on Private Loans Since Default	121,596.06
ix.	Cumulative Fees Received on Private Loans Since Default	13,743.12
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,701,236.54
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,355,039.79
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	105,136.35
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,138,972.43
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	8.40%

VI. Portfolio Characteristics as of 9/30/2015

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2015	9/30/2015	6/30/2015	9/30/2015	6/30/2015	9/30/2015	6/30/2015	9/30/2015	6/30/2015	9/30/2015
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.04%	7.04%	324	307	151.6	152.8	2,782,567.33	2,595,505.75	5.15%	4.96%
31-60	7.15%	7.15%	8	3	171.7	178.8	105,538.88	24,276.47	0.20%	0.05%
61-90	7.15%	7.15%	1	3	184.0	138.8	4,274.40	23,800.35	0.01%	0.05%
91-120	0.00%	7.15%	-	2	-	171.0	-	30,759.30	0.00%	0.06%
121-179	7.15%	7.15%	1	2	140.0	183.3	4,928.07	51,902.33	0.01%	0.10%
Total	7.05%	7.04%	334	317	152.4	153.7	\$ 2,897,308.68	\$ 2,726,244.20	5.37%	5.21%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.08%	9.09%	193	173	152.7	153.4	2,093,736.71	2,048,069.20	3.88%	3.91%
31-60	9.15%	9.15%	2	2	181.8	154.2	61,154.52	13,009.78	0.11%	0.02%
61-90	9.15%	9.15%	1	1	184.0	181.0	2,765.77	2,761.02	0.01%	0.01%
91-120	9.15%	9.15%	1	1	140.0	145.0	5,685.61	13,083.60	0.01%	0.02%
121-179	9.15%	9.15%	2	1	145.1	137.0	20,375.83	5,778.62	0.04%	0.01%
Total	9.08%	9.09%	199	178	153.4	153.3	\$ 2,183,718.44	\$ 2,082,702.22	4.05%	3.98%
FFELP Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Total In School	7.92%	7.93%	533	495	152.8	153.6	\$ 5,081,027.12	\$ 4,808,946.42	9.41%	9.19%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.52%	3.48%	1,690	1,630	181.2	182.3	16,579,216.27	16,117,907.19	30.71%	30.79%
31-60	5.03%	5.02%	34	34	155.8	139.9	305,682.11	320,474.82	0.57%	0.61%
61-90	4.04%	4.78%	33	34	194.3	150.6	471,166.59	287,079.27	0.87%	0.55%
91-120	4.70%	5.49%	26	24	178.1	145.2	386,652.43	232,606.95	0.72%	0.44%
121-179	5.57%	4.64%	18	20	167.4	200.4	208,795.68	309,251.17	0.39%	0.59%
≥ 180	5.12%	4.94%	14	25	158.9	170.5	140,797.90	318,942.21	0.26%	0.61%
Total	3.62%	3.61%	1,815	1,767	180.7	180.7	\$ 18,092,310.98	\$ 17,586,261.61	33.51%	33.60%
Private Loans										
Days Delinquent										
0-30	7.74%	7.72%	3,315	3,304	118.2	115.5	23,505,574.07	22,578,370.28	43.54%	43.14%
31-60	8.17%	8.46%	80	66	121.4	121.5	509,820.63	539,612.27	0.94%	1.03%
61-90	8.38%	7.91%	32	28	114.1	120.3	241,340.83	240,094.14	0.45%	0.46%
91-120	8.30%	8.54%	42	23	121.8	126.5	249,550.21	230,171.47	0.46%	0.44%
121-179	8.41%	8.54%	41	36	114.5	118.6	250,608.90	254,820.39	0.46%	0.49%
Total	7.77%	7.75%	3,510	3,457	118.3	115.8	\$ 24,756,894.64	\$ 23,843,068.55	45.86%	45.55%
Deferment										
FFELP Loans	4.95%	4.96%	170	166	186.8	183.4	1,464,272.47	1,345,041.35	2.71%	2.57%
Forbearance										
FFELP Loans	4.44%	4.48%	181	201	187.4	176.2	2,020,948.03	2,213,193.50	3.74%	4.23%
Private Loans	8.08%	8.09%	306	272	136.0	135.9	2,505,132.28	2,538,366.19	4.64%	4.85%
Total Repayment	6.03%	6.01%	5,982	5,863	147.2	145.6	\$ 48,839,558.40	\$ 47,525,931.20	90.47%	90.80%
Claims In Process	5.09%	4.25%	5	2	167.3	48.0	63,419.42	4,870.79	0.12%	0.01%
Aged Claims Rejected (Uninsured)	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.20%	6.18%	6,520	6,360	147.8	146.3	\$ 53,984,004.94	\$ 52,339,748.41	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2015					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.68%	176.4	977	\$ 9,970,588.84	19.05%
FFELP Consolidation Loans - Unsubsidized	3.49%	195.6	862	9,753,229.31	18.63%
FFELP Stafford Loans - Subsidized	6.00%	102.2	139	519,660.81	0.99%
FFELP Stafford Loans - Unsubsidized	6.78%	104.1	152	862,453.80	1.65%
FFELP PLUS Undergraduate	8.49%	84.0	5	35,575.58	0.07%
FFELP Grad PLUS	8.25%	245.0	1	7,859.11	0.02%
Private Loans on Interest Plan	7.06%	119.6	2,878	19,157,966.89	36.60%
Private Loans on Fixed Payment Plan	9.00%	129.1	1,346	12,032,414.27	22.99%
Total	6.18%	146.3	6,360	\$ 52,339,748.41	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.16%	148.0	5,800	\$ 49,556,380.58	94.68%
Two-Year Public & Private Nonprofit	6.70%	118.8	453	2,160,725.95	4.13%
For Profit / Vocational	6.21%	105.1	96	521,960.85	1.00%
Unknown / Consolidation Loans	4.72%	129.1	11	100,681.03	0.19%
Total	6.18%	146.3	6,360	52,339,748.41	100.00%

IX. Servicer Totals as of 9/30/2015		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 52,339,748.41	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2015					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.79%	128.9	1,115	\$ 8,945,042.19	17.09%
Sophomore	7.73%	124.6	1,000	6,722,105.08	12.84%
Junior	7.79%	123.6	904	7,158,491.51	13.68%
Senior	7.77%	115.0	1,331	8,671,259.28	16.57%
1st Year Graduate	7.05%	104.5	130	812,519.30	1.55%
2nd Year Graduate	8.15%	121.6	31	217,980.20	0.42%
3rd Year Graduate +	7.11%	92.1	10	88,532.90	0.17%
Unknown / Consolidation	3.59%	185.9	1,839	19,723,817.95	37.68%
Total	6.18%	146.3	6,360	\$ 52,339,748.41	100.00%

X. Collateral Table as of 9/30/2015

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	2,123	\$ 20,877,144.76	98.71%	4,224	\$ 31,190,381.16	100.00%
Variable Rate	13	\$ 272,222.49	1.29%	-	\$ -	0.00%
Total	2,136	\$ 21,149,367.25	100.00%	4,224	\$ 31,190,381.16	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	480	\$ 5,804,031.34	27.44%	-	\$ -	0.00%
3.00% - 3.99%	448	6,063,840.78	28.67%	-	-	0.00%
4.00% - 4.99%	238	3,074,321.42	14.54%	-	-	0.00%
5.00% - 5.99%	202	1,604,253.34	7.59%	-	-	0.00%
6.00% - 6.99%	515	2,872,365.53	13.58%	-	-	0.00%
7.00% - 7.99%	216	1,490,326.77	7.05%	2,878	19,157,966.89	61.42%
8.00% - 8.99%	37	240,228.07	1.14%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,346	12,032,414.27	38.58%
Total	2,136	\$ 21,149,367.25	100.00%	4,224	\$ 31,190,381.16	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	946	\$ 5,658,751.14	26.76%	4,224	\$ 31,190,381.16	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,190	15,490,616.11	73.24%	-	-	0.00%
Total	2,136	\$ 21,149,367.25	100.00%	4,224	\$ 31,190,381.16	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	-	\$ -	0.00%	-	\$ -	0.00%
13 - 24	20	20,816.00	0.10%	-	-	0.00%
25 - 36	12	11,882.32	0.06%	-	-	0.00%
37 - 48	27	46,469.78	0.22%	-	-	0.00%
49 - 60	126	332,152.97	1.57%	67	188,317.48	0.60%
61 - 72	130	455,789.26	2.16%	378	1,524,674.53	4.89%
73 - 84	241	1,247,049.84	5.90%	681	2,999,667.89	9.62%
85 - 96	216	1,155,519.44	5.46%	759	4,103,204.25	13.16%
97 - 108	161	942,138.77	4.45%	677	4,084,046.93	13.09%
109 - 120	248	1,705,877.97	8.07%	470	3,439,893.40	11.03%
121 - 132	139	1,110,569.43	5.25%	264	2,273,535.89	7.29%
133 - 144	184	1,541,822.28	7.29%	207	2,140,591.27	6.86%
145 - 156	98	960,730.74	4.54%	295	3,622,514.70	11.61%
157 - 168	83	1,017,381.37	4.81%	222	3,212,360.15	10.30%
169 - 180	74	891,724.91	4.22%	117	1,999,724.86	6.41%
181 - 192	65	833,090.92	3.94%	43	927,745.13	2.97%
193 - 204	42	651,284.74	3.08%	18	322,939.18	1.04%
205 - 216	27	524,872.61	2.48%	20	254,737.83	0.82%
217 - 228	39	807,131.01	3.82%	2	29,900.89	0.10%
229 - 240	57	1,540,612.09	7.28%	2	32,908.32	0.11%
241 or greater	147	5,352,450.80	25.31%	2	33,618.46	0.11%
Total	2,136	\$ 21,149,367.25	100.00%	4,224	\$ 31,190,381.16	100.00%

X. Collateral Table as of 9/30/2015 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	159	\$ 1,132,512.61	5.35%	602	\$ 5,597,558.67	21.22%
2nd year of repayment	109	1,010,893.80	4.78%	874	7,175,961.39	27.20%
3rd year of repayment	100	1,213,152.77	5.74%	1,016	7,221,676.79	27.37%
More than 3 years of repayment	1,766	17,787,937.28	84.11%	1,237	6,386,237.89	24.21%
Claim	2	4,870.79	0.02%	-	-	0.00%
Total	2,136	\$ 21,149,367.25	100.00%	3,729	\$ 26,381,434.74	100.00%

Weighted Average Months in Repayment

FFELP Loans	79.7
Private Loans	22.5
Total	45.6

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	128	\$ 72,049.21	0.34%	162	\$ 83,060.31	0.27%
\$1,000 to \$1,999	173	262,557.77	1.24%	371	584,449.62	1.87%
\$2,000 to \$2,999	198	496,759.35	2.35%	459	1,150,589.94	3.69%
\$3,000 to \$3,999	169	593,490.58	2.81%	447	1,557,464.17	4.99%
\$4,000 to \$4,999	174	791,197.34	3.74%	457	2,049,428.58	6.57%
\$5,000 to \$5,999	154	844,938.60	4.00%	393	2,162,633.30	6.93%
\$6,000 to \$6,999	144	932,969.79	4.41%	293	1,897,756.52	6.08%
\$7,000 to \$7,999	131	982,453.75	4.65%	251	1,872,157.50	6.00%
\$8,000 to \$8,999	119	1,008,035.48	4.77%	200	1,697,637.54	5.44%
\$9,000 to \$9,999	91	860,124.73	4.07%	204	1,942,191.77	6.23%
\$10,000 to \$14,999	282	3,462,554.82	16.37%	562	6,767,614.93	21.70%
\$15,000 to \$19,999	148	2,563,492.77	12.12%	225	3,848,576.54	12.34%
\$20,000 to \$24,999	84	1,853,707.51	8.76%	83	1,827,545.11	5.86%
\$25,000 to \$29,999	44	1,206,281.72	5.70%	58	1,585,998.28	5.08%
\$30,000 to \$34,999	20	655,042.94	3.10%	34	1,098,957.81	3.52%
\$35,000 to \$39,999	23	853,441.31	4.04%	7	258,751.00	0.83%
\$40,000 to \$44,999	7	300,621.41	1.42%	11	457,245.36	1.47%
\$45,000 to \$49,999	6	283,595.36	1.34%	4	188,157.26	0.60%
\$50,000 to \$54,999	13	688,918.27	3.26%	2	105,120.76	0.34%
\$55,000 or Greater	28	2,437,134.54	11.52%	1	55,044.86	0.18%
Total	2,136	\$ 21,149,367.25	100.00%	4,224	\$ 31,190,381.16	100.00%

X. Collateral Table as of 9/30/2015 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	2,136	\$ 21,149,367.25	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,190	15,490,616.11	73.24%
97%	946	5,658,751.14	26.76%
Uninsured	-	-	0.00%
Total	<u>2,136</u>	<u>\$ 21,149,367.25</u>	<u>100.00%</u>

X. Collateral Table as of 9/30/2015 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,476	\$ 26,643,398.42	97.83%	548	\$ 3,752,474.03	94.87%
Two-Year Public & Private Nonprofit	141	\$ 585,658.72	2.15%	57	\$ 197,982.85	5.01%
For Profit / Vocational	1	\$ 5,908.32	0.02%	1	\$ 4,958.82	0.13%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,618	\$ 27,234,965.46	100.00%	606	\$ 3,955,415.70	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	267	\$ 1,826,956.67	6.71%	76	\$ 389,706.25	9.85%
680-689	302	2,109,071.93	7.74%	74	385,829.52	9.75%
690-699	295	2,296,736.69	8.43%	59	337,231.37	8.53%
700-709	287	2,333,852.52	8.57%	58	367,841.48	9.30%
710-719	281	2,177,576.49	8.00%	54	437,966.94	11.07%
720-729	290	2,292,149.47	8.42%	55	344,150.74	8.70%
730-739	247	2,153,548.20	7.91%	45	265,929.49	6.72%
740-749	256	1,894,367.85	6.96%	58	440,123.96	11.13%
750-759	233	1,733,757.36	6.37%	43	315,964.96	7.99%
760-769	265	2,110,035.00	7.75%	28	268,996.01	6.80%
770-779	259	1,792,372.70	6.58%	29	223,888.39	5.66%
780-789	233	1,690,836.52	6.21%	16	97,996.79	2.48%
790-799	232	1,640,625.42	6.02%	7	47,346.28	1.20%
800 and Above	171	1,183,078.64	4.34%	4	32,443.52	0.82%
Total	3,618	\$ 27,234,965.46	100.00%	606	\$ 3,955,415.70	100.00%

Weighted Average FICO Score

Co-signed	734.5
Not Co-signed	723.9
Total	733.1

X. Collateral Table as of 9/30/2015 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	860	7,077,331.52	22.69%
UNIVERSITY OF SOUTH CAROLINA -	1045	6,717,215.47	21.54%
WINTHROP UNIVERSITY	269	1,873,311.02	6.01%
COASTAL CAROLINA UNIVERSITY	202	1,401,072.94	4.49%
COLLEGE OF CHARLESTON	137	1,223,403.51	3.92%
UNIVERSITY OF SOUTH CAROLINA U	188	1,096,683.94	3.52%
MEDICAL UNIVERSITY OF SOUTH CA	77	1,052,752.87	3.38%
CITADEL, THE MILITARY COLLEGE	70	913,850.61	2.93%
ANDERSON UNIVERSITY	96	711,535.17	2.28%
LANDER UNIVERSITY	102	698,381.51	2.24%
FURMAN UNIVERSITY	57	672,259.99	2.16%
WOFFORD COLLEGE	50	669,598.84	2.15%
CHARLESTON SOUTHERN UNIVERSITY	92	656,103.44	2.10%
LIMESTONE COLLEGE	79	643,327.51	2.06%
FRANCIS MARION UNIVERSITY	109	540,702.52	1.73%
NORTH GREENVILLE UNIVERSITY	69	498,306.42	1.60%
NEWBERRY COLLEGE	59	473,759.26	1.52%
PRESBYTERIAN COLLEGE	63	457,491.15	1.47%
HORRY - GEORGETOWN TECHNICAL C	53	246,641.74	0.79%
TRIDENT TECHNICAL COLLEGE	60	232,225.81	0.74%
Other SC Schools	384	2,045,939.50	6.56%
Other Out-of-State Schools	103	1,288,486.42	4.13%
Total	4,224	\$ 31,190,381.16	100.00%

XI. Items to Note