

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2016



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all FFELP loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		6/30/2016	Activity	9/30/2016	
i.	Portfolio Principal Balance	\$ 47,508,877.34	\$ (1,700,287.45)	\$ 45,808,589.89	
ii.	Borrower Accrued Interest	\$ 368,235.90		370,659.94	
iii.	Interest to be Capitalized	105,820.36		96,752.20	
iv.	Weighted Average Coupon (WAC) - Gross	6.433%		6.419%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.138%		6.129%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	140.96		139.42	
vii.	Number of Loans	5,900		5,718	
viii.	Number of Borrowers	3,770		3,657	
ix.	Average Borrower Indebtedness	\$ 12,601.82		\$ 12,526.28	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2016	9/30/2016
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	380,000	380,000
10/1/2017	837114GY7	2,500,000	4.250%	1,350,000	1,350,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,630,000	1,630,000
10/1/2019	837114HA8	4,000,000	4.550%	2,160,000	2,160,000
10/1/2020	837114HB6	4,250,000	4.600%	2,300,000	2,300,000
10/1/2021	837114HC4	6,000,000	4.625%	3,245,000	3,245,000
10/1/2022	837114HD2	8,000,000	4.700%	4,330,000	4,330,000
10/1/2024	837114HF7	20,000,000	5.000%	10,825,000	10,825,000
10/1/2029	837114HG5	35,450,000	5.100%	19,165,000	19,165,000
		\$ 85,000,000		\$ 45,385,000	\$ 45,385,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	9/30/2016
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 18,858,880.67
ii. Borrower Accrued Interest on Financed FFELP Loans	161,415.14
iii. Accrued Interest Subsidy Payments	9,114.90
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(669.77)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	26,949,709.22
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	209,244.80
viii. Loan Account	34,498.05
ix. General Revenue Fund	731,167.24
x. Principal Account	3,314,328.83
xi. Interest Account	1,110,410.63
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	907,700.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 52,285,799.71
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 45,385,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	1,110,410.63
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 46,495,410.63
Parity Percentage [III.C.xv / III.C.xxiii.]	112.45%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	112.45%

IV. Transactions for the Time Period		7/01/2016 - 9/30/2016
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,396,969.62
ii.	Principal Collections from Guaranty Agency	24,571.76
iii.	Principal Recoveries on Private Loans Previously Considered Loss	29,096.39
iv.	Paydown due to Loan Consolidation	182,361.83
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,632,999.60
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 812.75
ii.	Principal Realized Losses - Other	15,812.08
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	243,411.94
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(29,096.39)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(163,652.53)
vii.	Total Non-Cash Principal Activity	\$ 67,287.85
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,700,287.45
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 532,506.44
ii.	Interest Claims Received from Guaranty Agency	1,708.01
iii.	Interest Recoveries on Private Loans Previously Considered Loss	32,059.22
iv.	Late Fees & Other	10,034.09
v.	Interest due to Loan Consolidation	1,293.90
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	13,688.12
ix.	Total Interest Collections	\$ 591,289.78
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.14
ii.	Interest Losses - Other	512.31
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	12,407.23
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(32,059.22)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	163,652.53
vii.	Total Non-Cash Interest Adjustments	144,512.99
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 735,802.77

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	4,902,794.30
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	47,908,600.66
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	243,411.94
v.	Cumulative Principal Balance of Defaulted Private Loans	3,932,206.17
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	8.21%
vii.	Cumulative Principal Received on Private Loans Since Default	154,140.28
viii.	Cumulative Interest Received on Private Loans Since Default	249,202.50
ix.	Cumulative Fees Received on Private Loans Since Default	24,794.66
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,930,418.60
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,584,221.85
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	25,384.51
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,390,930.25
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	9.02%

VI. Portfolio Characteristics as of 9/30/2016

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.03%	7.04%	149	127	150.64	156.30	1,316,220.01	1,140,646.66	2.77%	2.49%
31-60	7.15%	7.15%	1	2	123.00	124.77	12,517.35	13,014.90	0.03%	0.03%
61-90	7.15%	7.15%	4	1	164.70	87.05	40,405.57	3,776.73	0.09%	0.01%
91-120	0.00%	-	-	-	0.00	-	-	-	0.00%	0.00%
121-179	0.00%	7.15%	-	1	0.00	120.58	-	12,742.78	0.00%	0.03%
Total	7.03%	7.04%	154	131	150.80	155.33	\$ 1,369,142.93	\$ 1,170,181.07	2.88%	2.55%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.10%	9.08%	101	86	150.06	154.56	1,208,862.76	1,008,936.76	2.54%	2.20%
31-60	9.15%	9.15%	2	3	134.19	129.61	22,621.20	20,204.28	0.05%	0.04%
61-90	9.15%	9.15%	1	2	140.00	126.24	13,247.71	22,814.48	0.03%	0.05%
91-120	0.00%	-	-	-	0.00	-	-	-	0.00%	0.00%
121-179	0.00%	-	-	-	0.00	-	-	-	0.00%	0.00%
Total	9.10%	9.09%	104	91	149.66	153.47	\$ 1,244,731.67	\$ 1,051,955.52	2.62%	2.30%
FFELP Loans	0.00%	-	-	-	0.00	-	-	-	0.00%	0.00%
Total In School	8.02%	8.01%	258	222	150.26	154.45	\$ 2,613,874.60	\$ 2,222,136.59	5.50%	4.85%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.45%	3.53%	1,547	1,599	176.85	176.81	14,776,588.24	15,565,546.30	31.10%	33.98%
31-60	4.76%	4.69%	27	24	187.09	198.92	428,865.33	272,548.98	0.90%	0.59%
61-90	4.52%	4.66%	53	7	181.56	152.37	615,894.84	50,576.09	1.30%	0.11%
91-120	5.62%	5.00%	18	18	124.58	137.06	136,943.92	163,689.43	0.29%	0.36%
121-179	4.38%	4.60%	20	46	172.87	172.69	232,246.61	618,537.41	0.49%	1.35%
≥ 180	4.88%	5.55%	14	21	144.96	130.99	138,400.15	197,250.90	0.29%	0.43%
Total	3.57%	3.62%	1,679	1,715	176.53	176.02	\$ 16,328,939.09	\$ 16,868,149.11	34.37%	36.82%
Private Loans										
Days Delinquent										
0-30	7.68%	7.69%	3,161	3,097	110.25	109.16	21,346,156.33	20,860,196.80	44.93%	45.54%
31-60	8.07%	8.10%	66	83	118.14	109.03	521,605.00	719,767.51	1.10%	1.57%
61-90	8.32%	7.64%	48	53	119.80	104.56	385,715.89	370,236.53	0.81%	0.81%
91-120	8.43%	8.72%	38	33	122.38	133.06	240,649.46	373,345.81	0.51%	0.82%
121-179	8.21%	8.16%	47	68	124.99	111.47	470,182.76	511,626.43	0.99%	1.12%
Total	7.72%	7.73%	3,360	3,334	111.02	109.52	\$ 22,964,309.44	\$ 22,835,173.08	48.34%	49.85%
Deferment										
FFELP Loans	4.69%	4.84%	130	111	184.19	181.36	1,144,472.45	915,107.33	2.41%	2.00%
Forbearance										
FFELP Loans	4.75%	5.12%	188	116	169.55	157.23	1,936,402.08	1,046,814.88	4.08%	2.29%
Private Loans	8.22%	8.20%	281	216	132.40	126.48	2,495,495.17	1,892,399.55	5.25%	4.13%
Total Repayment	6.03%	6.03%	5,638	5,492	140.44	138.65	\$ 44,869,618.23	\$ 43,557,643.95	94.44%	95.09%
Claims In Process	6.40%	3.98%	4	4	104.00	117.57	25,384.51	28,809.35	0.05%	0.06%
Aged Claims Rejected (Uninsured)	0.00%	-	-	-	-	-	-	-	0.00%	0.00%
Grand Total	6.14%	6.13%	5,900	5,718	140.96	139.42	\$ 47,508,877.34	\$ 45,808,589.89	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.70%	170.70	894	\$ 8,755,750.25	19.11%
FFELP Consolidation Loans - Unsubsidized	3.46%	189.65	796	8,909,639.60	19.45%
FFELP Stafford Loans - Subsidized	5.96%	97.82	118	425,869.57	0.93%
FFELP Stafford Loans - Unsubsidized	6.78%	100.04	132	722,940.73	1.58%
FFELP PLUS Undergraduate	8.49%	81.14	5	37,182.65	0.08%
FFELP Grad PLUS	8.25%	233.00	1	7,497.87	0.02%
Private Loans on Interest Plan	7.05%	110.55	2,592	16,547,386.47	
Private Loans on Fixed Payment Plan	8.95%	120.58	1,180	10,402,322.75	
Total	6.13%	139.42	5,718	\$ 45,808,589.89	
School Type					
Four-Year Public & Private Nonprofit	6.11%	141.17	5,203	\$ 43,293,988.26	
Two-Year Public & Private Nonprofit	6.64%	111.25	417	1,955,778.95	
For Profit / Vocational	6.21%	98.99	88	479,705.01	
Unknown / Consolidation Loans	4.79%	123.36	10	79,117.67	
Total	6.13%	139.42	5,718	45,808,589.89	

IX. Servicer Totals as of 9/30/2016			
Servicer	Principal Balance	Percent of Total	
SC Student Loan Corporation	\$ 26,949,709.22	58.83%	
SC Student Loan Corporation*	\$ 18,858,880.67	41.17%	

* Loans are subserviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2016					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	
Freshman	7.75%	121.30	1,017	\$ 8,001,826.67	
Sophomore	7.68%	115.39	875	5,717,227.63	
Junior	7.76%	113.53	797	6,042,013.69	
Senior	7.77%	106.50	1,200	7,517,593.76	
1st Year Graduate	7.09%	96.36	102	626,918.31	
2nd Year Graduate	8.13%	116.24	29	178,608.65	
3rd Year Graduate +	7.21%	71.30	8	59,011.33	
Unknown / Consolidation	3.58%	180.26	1,690	17,665,389.85	
Total	6.13%	139.42	5,718	\$ 45,808,589.89	

0

X. Collateral Table as of 9/30/2016

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,936	\$ 18,616,542.02	98.71%	3,772	\$ 26,949,709.22	100.00%
Variable Rate	10	\$ 242,338.65	1.29%	-	\$ -	0.00%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	446	\$ 5,326,982.61	28.25%	-	\$ -	0.00%
3.00% - 3.99%	404	5,530,906.44	29.33%	-	-	0.00%
4.00% - 4.99%	222	2,704,291.51	14.34%	-	-	0.00%
5.00% - 5.99%	185	1,392,877.28	7.39%	-	-	0.00%
6.00% - 6.99%	453	2,349,120.72	12.46%	-	-	0.00%
7.00% - 7.99%	200	1,332,753.25	7.07%	2,592	16,547,386.47	61.40%
8.00% - 8.99%	36	221,948.86	1.18%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,180	10,402,322.75	38.60%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	853	\$ 4,823,482.00	25.58%	3,772	\$ 26,949,709.22	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,093	14,035,398.67	74.42%	-	-	0.00%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	17	\$ 6,646.70	0.04%	-	\$ -	0.00%
13 - 24	11	7,369.27	0.04%	-	-	0.00%
25 - 36	26	32,335.41	0.17%	-	-	0.00%
37 - 48	98	191,796.15	1.02%	48	116,543.20	0.43%
49 - 60	106	319,148.47	1.69%	313	1,125,822.62	4.18%
61 - 72	209	922,428.76	4.89%	561	2,245,731.29	8.33%
73 - 84	192	899,304.37	4.77%	660	3,241,738.57	12.03%
85 - 96	126	740,211.78	3.93%	620	3,433,878.18	12.74%
97 - 108	198	1,225,782.46	6.50%	418	2,824,052.39	10.48%
109 - 120	167	1,180,220.60	6.26%	304	2,528,176.63	9.38%
121 - 132	176	1,405,323.91	7.45%	180	1,829,884.11	6.79%
133 - 144	90	858,514.48	4.55%	254	2,991,440.05	11.10%
145 - 156	94	1,047,246.94	5.55%	205	2,918,404.01	10.83%
157 - 168	61	763,625.95	4.05%	108	1,778,857.35	6.60%
169 - 180	71	851,853.35	4.52%	61	1,179,763.05	4.38%
181 - 192	31	458,432.06	2.43%	18	345,327.91	1.28%
193 - 204	28	473,440.85	2.51%	11	221,987.94	0.82%
205 - 216	36	751,364.15	3.98%	8	127,017.26	0.47%
217 - 228	49	1,154,427.39	6.12%	2	19,970.28	0.07%
229 - 240	67	1,529,111.66	8.11%	1	21,114.38	0.08%
241 or greater	93	4,040,295.96	21.42%	-	-	0.00%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

X. Collateral Table as of 9/30/2016 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	87	\$ 614,778.34	3.26%	547	\$ 5,589,569.51	20.74%
2nd year of repayment	111	1,038,778.85	5.51%	541	4,674,151.65	17.34%
3rd year of repayment	87	973,366.97	5.16%	792	6,084,177.38	22.58%
More than 3 years of repayment	1,657	16,203,147.16	85.92%	1,892	10,601,810.68	39.34%
Claim	4	28,809.35	0.15%	-	-	0.00%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

Weighted Average Months in Repayment

FFELP Loans	88.02
Private Loans	30.76
Total	54.32

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans		Percent of Principal	Private Loans		Percent of Principal
	Number of Loans	Principal Balance		Number of Loans	Principal Balance	
Less than \$1,000	149	\$ 75,532.17	0.40%	161	\$ 91,074.31	0.34%
\$1,000 to \$1,999	180	278,995.20	1.48%	366	564,557.05	2.09%
\$2,000 to \$2,999	166	414,778.94	2.20%	440	1,106,107.45	4.10%
\$3,000 to \$3,999	161	569,377.12	3.02%	441	1,545,692.54	5.74%
\$4,000 to \$4,999	162	728,173.54	3.86%	387	1,731,846.90	6.43%
\$5,000 to \$5,999	141	775,586.35	4.11%	320	1,747,874.25	6.49%
\$6,000 to \$6,999	131	849,836.82	4.51%	280	1,808,093.64	6.71%
\$7,000 to \$7,999	97	726,727.73	3.85%	206	1,542,401.51	5.72%
\$8,000 to \$8,999	115	980,816.73	5.20%	184	1,568,557.34	5.82%
\$9,000 to \$9,999	71	675,659.05	3.58%	130	1,233,556.24	4.58%
\$10,000 to \$14,999	223	2,732,074.39	14.49%	498	5,983,181.80	22.20%
\$15,000 to \$19,999	147	2,555,849.45	13.55%	178	3,052,351.82	11.33%
\$20,000 to \$24,999	63	1,401,738.90	7.43%	71	1,577,267.59	5.85%
\$25,000 to \$29,999	39	1,054,463.60	5.59%	59	1,616,156.60	6.00%
\$30,000 to \$34,999	29	934,148.69	4.95%	22	706,690.95	2.62%
\$35,000 to \$39,999	18	666,494.94	3.53%	9	341,500.74	1.27%
\$40,000 to \$44,999	6	257,533.89	1.37%	8	330,736.23	1.23%
\$45,000 to \$49,999	9	432,507.73	2.29%	2	91,206.03	0.34%
\$50,000 to \$54,999	10	523,356.21	2.78%	3	155,136.00	0.58%
\$55,000 or Greater	29	2,225,229.22	11.80%	7	155,720.23	0.58%
Total	1,946	\$ 18,858,880.67	100.00%	3,772	\$ 26,949,709.22	100.00%

X. Collateral Table as of 9/30/2016 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	1,946	\$ 18,858,880.67	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,093	14,035,398.67	74.42%
97%	853	4,823,482.00	25.58%
Uninsured	-	-	0.00%
Total	<u>1,946</u>	<u>\$ 18,858,880.67</u>	<u>100.00%</u>

X. Collateral Table as of 9/30/2016 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Percent of Principal	Not Co-signed		
	Number of Loans	Principal Balance			Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,124	\$ 23,111,292.42		97.83%	474	\$ 3,162,915.74	95.13%
Two-Year Public & Private Nonprofit	124	\$ 507,527.26		2.15%	48	\$ 157,353.59	4.73%
For Profit / Vocational	1	\$ 5,908.32		0.03%	1	\$ 4,711.89	0.14%
Unknown/Consolidation Loans	-	\$ -		0.00%	-	\$ -	0.00%
Total	3,249	\$ 23,624,728.00		100.00%	523	\$ 3,324,981.22	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Percent of Principal	Not Co-signed		
	Number of Loans	Principal Balance			Number of Loans	Principal Balance	Percent of Principal
670-679	240	\$ 1,554,627.72		6.58%	70	\$ 336,810.08	10.13%
680-689	270	1,829,744.50		7.75%	58	321,931.66	9.68%
690-699	276	2,056,377.65		8.70%	53	289,927.04	8.72%
700-709	263	2,046,377.72		8.66%	54	320,610.17	9.64%
710-719	257	1,916,762.06		8.11%	42	373,437.56	11.23%
720-729	264	1,980,618.33		8.38%	49	308,011.85	9.26%
730-739	225	1,945,925.67		8.24%	39	193,340.18	5.81%
740-749	225	1,661,960.09		7.03%	43	321,668.05	9.67%
750-759	199	1,478,935.33		6.26%	42	297,384.71	8.94%
760-769	236	1,798,202.59		7.61%	25	225,402.36	6.78%
770-779	238	1,536,321.84		6.50%	25	186,599.94	5.61%
780-789	209	1,497,038.18		6.34%	14	86,036.01	2.59%
790-799	192	1,279,849.60		5.42%	6	38,281.22	1.15%
800 and Above	155	1,041,986.72		4.41%	3	25,540.39	0.77%
Total	3,249	\$ 23,624,728.00		100.00%	523	\$ 3,324,981.22	100.00%

Weighted Average FICO Score

Co-signed	734.47
Not Co-signed	720.49
Total	732.74

X. Collateral Table as of 9/30/2016 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	763	5,996,576.07	22.25%
UNIVERSITY OF SOUTH CAROLINA -	956	5,930,074.95	22.00%
WINTHROP UNIVERSITY	242	1,648,094.27	6.12%
COASTAL CAROLINA UNIVERSITY	175	1,099,211.04	4.08%
COLLEGE OF CHARLESTON	119	1,050,476.32	3.90%
UNIVERSITY OF SOUTH CAROLINA U	166	950,916.24	3.53%
MEDICAL UNIVERSITY OF SOUTH CA	68	889,322.75	3.30%
CITADEL, THE MILITARY COLLEGE	67	845,423.25	3.14%
ANDERSON UNIVERSITY	83	629,773.44	2.34%
LANDER UNIVERSITY	92	615,522.41	2.28%
WOFFORD COLLEGE	48	611,966.93	2.27%
FURMAN UNIVERSITY	48	567,125.55	2.10%
CHARLESTON SOUTHERN UNIVERSITY	80	557,343.37	2.07%
LIMESTONE COLLEGE	72	546,477.17	2.03%
FRANCIS MARION UNIVERSITY	99	469,899.46	1.74%
NORTH GREENVILLE UNIVERSITY	61	422,795.93	1.57%
PRESBYTERIAN COLLEGE	50	377,488.36	1.40%
NEWBERRY COLLEGE	50	347,061.72	1.29%
CONVERSE COLLEGE	20	216,676.08	0.80%
HORRY - GEORGETOWN TECHNICAL C	45	212,839.07	0.79%
Other SC Schools	378	1,831,870.10	6.80%
Other Out-of-State Schools	90	1,132,774.74	4.20%
Total	<u>3,772</u>	<u>\$ 26,949,709.22</u>	<u>100.00%</u>

XI. Items to Note