

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2016**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all FFELP loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		9/30/2016	Activity	12/31/2016	
i.	Portfolio Principal Balance	\$ 45,808,589.89	\$ (1,480,812.17)	\$ 44,327,777.72	
ii.	Borrower Accrued Interest	\$ 370,659.94		383,091.36	
iii.	Interest to be Capitalized	96,752.20		110,106.77	
iv.	Weighted Average Coupon (WAC) - Gross	6.419%		6.403%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.129%		6.109%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	139.42		137.74	
vii.	Number of Loans	5,718		5,598	
viii.	Number of Borrowers	3,657		3,574	
ix.	Average Borrower Indebtedness	\$ 12,526.28		\$ 12,402.85	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2016	12/31/2016
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	380,000	-
10/1/2017	837114GY7	2,500,000	4.250%	1,350,000	1,260,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,630,000	1,525,000
10/1/2019	837114HA8	4,000,000	4.550%	2,160,000	2,020,000
10/1/2020	837114HB6	4,250,000	4.600%	2,300,000	2,150,000
10/1/2021	837114HC4	6,000,000	4.625%	3,245,000	3,035,000
10/1/2022	837114HD2	8,000,000	4.700%	4,330,000	4,050,000
10/1/2024	837114HF7	20,000,000	5.000%	10,825,000	10,120,000
10/1/2029	837114HG5	35,450,000	5.100%	19,165,000	17,915,000
		\$ 85,000,000		\$ 45,385,000	\$ 42,075,000

**III. Trust Parameters (continued from previous page)****C. Parity Percentage****12/31/2016****Value of the Trust Estate**

i.	Unpaid Principal Balance of Financed FFELP Loans	\$	18,429,145.42
ii.	Borrower Accrued Interest on Financed FFELP Loans		169,378.51
iii.	Accrued Interest Subsidy Payments		6,565.52
iv.	Accrued Special Allowance Payments (if positive)		-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans		(882.77)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy		25,898,632.30
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy		213,712.86
viii.	Loan Account		34,405.86
ix.	General Revenue Fund		611,480.29
x.	Principal Account		1,413,086.16
xi.	Interest Account		515,460.94
xii.	Capitalized Interest Fund		-
xiii.	Debt Service Reserve Fund		850,000.00
xiv.	Accrued Interest on Investments		-
xv.	<b>Total Value of Trust Estate</b>	\$	<b>48,140,985.08</b>

**Liabilities**

xvi.	Principal of Senior Bonds Outstanding	\$	42,075,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding		515,460.94
xviii.	Principal of Subordinate Bonds Outstanding		-
xix.	Accrued Interest on Subordinate Bonds Outstanding		-
xx.	Accrued Operating Costs Not Already Funded		-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded		-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded		-
xxiii.	<b>Total Liabilities</b>	\$	<b>42,590,460.94</b>

**Parity Percentage [ III.C.xv / III.C.xxiii. ]**

113.03%

**Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]**

113.03%

IV. Transactions for the Time Period		10/01/2016 - 12/31/2016
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 1,206,387.24
ii.	Principal Collections from Guaranty Agency	75,820.04
iii.	Principal Recoveries on Private Loans Previously Considered Loss	12,457.83
iv.	Paydown due to Loan Consolidation	37,592.72
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<u>\$ 1,332,257.83</u>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 2,053.38
ii.	Principal Realized Losses - Other	(1,059.45)
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	302,163.31
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(12,457.83)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(142,145.07)
vii.	<b>Total Non-Cash Principal Activity</b>	<u>\$ 148,554.34</u>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	<b>Total Principal Additions</b>	<u>\$ -</u>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ 1,480,812.17</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 513,730.86
ii.	Interest Claims Received from Guaranty Agency	4,955.19
iii.	Interest Recoveries on Private Loans Previously Considered Loss	22,100.92
iv.	Late Fees & Other	9,891.09
v.	Interest due to Loan Consolidation	325.70
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	9,114.90
ix.	<b>Total Interest Collections</b>	<u>\$ 560,118.66</u>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	1.71
ii.	Interest Losses - Other	(504.93)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	15,462.89
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(22,100.92)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	142,145.07
vii.	<b>Total Non-Cash Interest Adjustments</b>	<u>135,003.82</u>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ -
ii.	<b>Total Interest Additions</b>	<u>\$ -</u>
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 695,122.48</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	4,995,105.55
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,000,911.91
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	302,163.31
v.	Cumulative Principal Balance of Defaulted Private Loans	4,234,369.48
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	8.82%
vii.	Cumulative Principal Received on Private Loans Since Default	166,598.11
viii.	Cumulative Interest Received on Private Loans Since Default	271,303.42
ix.	Cumulative Fees Received on Private Loans Since Default	26,390.74
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	1,980,252.42
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,634,055.67
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	77,873.42
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,494,188.18
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	9.28%

VI. Portfolio Characteristics as of 12/31/2016

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016
<b>In School</b>										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.04%	7.04%	127	107	156.30	155.55	1,140,646.66	960,747.71	2.49%	2.17%
31-60	7.15%	7.15%	2	2	124.77	172.68	13,014.90	18,076.30	0.03%	0.04%
61-90	7.15%		1	-	87.05		3,776.73	-	0.01%	0.00%
91-120		7.15%	-	2		200.03	-	20,148.24	0.00%	0.05%
121-179	7.15%		1	-	120.58		12,742.78	-	0.03%	0.00%
Total	7.04%	7.04%	131	111	155.33	156.76	\$ 1,170,181.07	\$ 998,972.25	2.55%	2.25%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.08%	9.08%	86	72	154.56	152.84	1,008,936.76	881,295.09	2.20%	1.99%
31-60	9.15%		3	-	129.61		20,204.28	-	0.04%	0.00%
61-90	9.15%	9.15%	2	1	126.24	120.13	22,814.48	7,775.39	0.05%	0.02%
91-120			-	-			-	-	0.00%	0.00%
121-179		9.15%	-	1		122.17	-	6,055.07	0.00%	0.01%
Total	9.09%	9.08%	91	74	153.47	152.34	\$ 1,051,955.52	\$ 895,125.55	2.30%	2.02%
FFELP Loans			-	-			-	-	0.00%	0.00%
<b>Total In School</b>	<b>8.01%</b>	<b>8.01%</b>	<b>222</b>	<b>185</b>	<b>154.45</b>	<b>154.67</b>	<b>\$ 2,222,136.59</b>	<b>\$ 1,894,097.80</b>	<b>4.85%</b>	<b>4.27%</b>
<b>Repayment:</b>										
<b>Active</b>										
FFELP Loans										
Days Delinquent										
0-30	3.52%	3.50%	1,564	1,523	176.13	174.62	15,096,233.72	14,417,322.35	32.96%	32.52%
31-60	4.69%	4.45%	24	33	198.92	188.15	272,548.98	424,767.97	0.59%	0.96%
61-90	3.95%	4.85%	5	14	173.22	185.94	37,804.53	201,319.66	0.08%	0.45%
91-120	4.29%	4.79%	12	24	138.97	141.83	118,669.89	251,147.81	0.26%	0.57%
121-179	4.68%	3.98%	42	8	173.52	163.66	585,292.07	84,011.61	1.28%	0.19%
≥ 180	5.67%	4.44%	20	37	130.17	155.46	188,669.92	418,947.45	0.41%	0.95%
Total	3.62%	3.59%	1,667	1,639	175.61	174.04	\$ 16,299,219.11	\$ 15,797,516.85	35.58%	35.64%
Private Loans										
Days Delinquent										
0-30	7.69%	7.69%	3,097	3,059	109.16	107.38	20,860,196.80	20,477,579.43	45.54%	46.20%
31-60	8.10%	8.06%	83	94	109.03	107.18	719,767.51	661,445.72	1.57%	1.49%
61-90	7.64%	7.93%	53	49	104.56	100.45	370,236.53	330,636.41	0.81%	0.75%
91-120	8.72%	8.20%	33	52	133.06	124.60	373,345.81	525,189.75	0.82%	1.18%
121-179	8.16%	8.27%	68	40	111.47	110.27	511,626.43	362,224.46	1.12%	0.82%
Total	7.73%	7.73%	3,334	3,294	109.52	107.73	\$ 22,835,173.08	\$ 22,357,075.77	49.85%	50.44%
<b>Deferment</b>										
FFELP Loans	4.84%	5.18%	111	99	181.36	161.57	915,107.33	718,930.51	2.00%	1.62%
<b>Forbearance</b>										
FFELP Loans	4.69%	4.58%	164	176	168.00	176.86	1,615,744.88	1,885,064.39	3.53%	4.25%
Private Loans	8.20%	8.30%	216	201	126.48	122.99	1,892,399.55	1,647,458.73	4.13%	3.72%
<b>Total Repayment</b>	<b>6.03%</b>	<b>6.02%</b>	<b>5,492</b>	<b>5,409</b>	<b>138.65</b>	<b>136.99</b>	<b>\$ 43,557,643.95</b>	<b>\$ 42,406,046.25</b>	<b>95.09%</b>	<b>95.66%</b>
Claims In Process	3.98%	6.37%	4	4	117.57	101.00	28,809.35	27,633.67	0.06%	0.06%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	<b>6.13%</b>	<b>6.11%</b>	<b>5,718</b>	<b>5,598</b>	<b>139.42</b>	<b>137.74</b>	<b>\$ 45,808,589.89</b>	<b>\$ 44,327,777.72</b>	<b>100.00%</b>	<b>100.00%</b>



VII. Portfolio Characteristics by Program and School Type as of 12/31/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.69%	169.02	883	\$ 8,560,662.59	19.31%
FFELP Consolidation Loans - Unsubsidized	3.44%	188.55	787	8,686,245.10	19.60%
FFELP Stafford Loans - Subsidized	5.96%	97.65	114	420,615.29	0.95%
FFELP Stafford Loans - Unsubsidized	6.78%	99.35	128	716,574.08	1.62%
FFELP PLUS Undergraduate	8.49%	80.79	5	37,550.49	0.08%
FFELP Grad PLUS	8.25%	230.00	1	7,497.87	0.02%
Private Loans on Interest Plan	7.04%	108.37	2,530	15,869,510.55	
Private Loans on Fixed Payment Plan	8.95%	118.08	1,150	10,029,121.75	
<b>Total</b>	<b>6.11%</b>	<b>137.74</b>	<b>5,598</b>	<b>\$ 44,327,777.72</b>	
<b>School Type</b>					
Four-Year Public & Private Nonprofit	6.09%	139.49	5,096	\$ 41,879,826.57	
Two-Year Public & Private Nonprofit	6.63%	109.63	405	1,890,713.58	
For Profit / Vocational	6.22%	98.25	87	481,228.83	
Unknown / Consolidation Loans	4.65%	121.15	10	76,008.74	
<b>Total</b>	<b>6.11%</b>	<b>137.74</b>	<b>5,598</b>	<b>44,327,777.72</b>	

IX. Servicer Totals as of 12/31/2016			
Servicer	Principal Balance	Percent of Total	
SC Student Loan Corporation	\$ 25,898,632.30	58.43%	
SC Student Loan Corporation*	\$ 18,429,145.42	41.57%	

\* Loans are subserviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2016					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	
Freshman	7.74%	119.05	990	\$ 7,704,022.67	
Sophomore	7.69%	112.58	852	5,456,999.83	
Junior	7.76%	111.27	780	5,847,472.11	
Senior	7.77%	104.57	1,174	7,272,430.01	
1st Year Graduate	7.10%	95.49	95	566,650.84	
2nd Year Graduate	8.15%	114.87	29	174,735.02	
3rd Year Graduate +	7.21%	71.70	8	58,559.55	
Unknown / Consolidation	3.57%	178.86	1,670	17,246,907.69	
<b>Total</b>	<b>6.11%</b>	<b>137.74</b>	<b>5,598</b>	<b>\$ 44,327,777.72</b>	

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**X. Collateral Table as of 12/31/2016**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,909	\$ 18,209,823.41	98.81%	3,680	\$ 25,898,632.30	100.00%
Variable Rate	9	\$ 219,322.01	1.19%	-	\$ -	0.00%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	445	\$ 5,234,146.51	28.40%	-	\$ -	0.00%
3.00% - 3.99%	399	5,416,471.30	29.39%	-	-	0.00%
4.00% - 4.99%	218	2,624,416.14	14.24%	-	-	0.00%
5.00% - 5.99%	183	1,373,960.41	7.46%	-	-	0.00%
6.00% - 6.99%	440	2,275,879.32	12.35%	-	-	0.00%
7.00% - 7.99%	197	1,287,438.79	6.99%	2,530	15,869,510.55	61.28%
8.00% - 8.99%	36	216,832.95	1.18%	-	-	0.00%
9.00% and greater	-	-	0.00%	1,150	10,029,121.75	38.72%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	835	\$ 4,682,908.45	25.41%	3,680	\$ 25,898,632.30	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,083	13,746,236.97	74.59%	-	-	0.00%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	19	\$ 4,925.78	0.03%	-	\$ -	0.00%
13 - 24	10	7,833.46	0.04%	-	-	0.00%
25 - 36	26	34,735.21	0.19%	-	-	0.00%
37 - 48	116	232,533.86	1.26%	80	206,767.06	0.80%
49 - 60	83	260,536.57	1.41%	365	1,252,489.02	4.84%
61 - 72	246	1,056,832.59	5.73%	591	2,337,091.56	9.02%
73 - 84	174	802,907.50	4.36%	659	3,380,323.90	13.05%
85 - 96	117	702,068.12	3.81%	531	2,916,673.54	11.26%
97 - 108	211	1,316,939.23	7.15%	394	2,639,658.73	10.19%
109 - 120	158	1,120,350.11	6.08%	275	2,351,077.36	9.08%
121 - 132	168	1,351,603.95	7.33%	188	2,020,140.87	7.80%
133 - 144	92	957,612.70	5.20%	235	2,920,513.99	11.28%
145 - 156	68	720,660.76	3.91%	191	2,752,360.57	10.63%
157 - 168	79	945,468.65	5.13%	92	1,571,699.09	6.07%
169 - 180	49	635,729.19	3.45%	37	830,927.88	3.21%
181 - 192	35	493,402.79	2.68%	21	351,292.53	1.36%
193 - 204	25	466,589.96	2.53%	12	244,033.43	0.94%
205 - 216	42	925,013.72	5.02%	6	82,238.51	0.32%
217 - 228	72	1,715,115.34	9.31%	2	20,247.03	0.08%
229 - 240	39	775,611.58	4.21%	1	21,097.23	0.08%
241 or greater	89	3,902,674.35	21.18%	-	-	0.00%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2016 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	<b>FFELP Loans</b>			<b>Private Loans</b>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	88	\$ 630,942.75	3.42%	449	\$ 4,783,451.98	18.47%
2nd year of repayment	96	945,693.68	5.13%	482	4,121,356.67	15.91%
3rd year of repayment	86	851,074.77	4.62%	724	5,615,394.42	21.68%
More than 3 years of repayment	1,644	15,973,800.55	86.68%	2,025	11,378,429.23	43.93%
Claim	4	27,633.67	0.15%	-	-	0.00%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	90.01
Private Loans	32.99
<b>Total</b>	<b>56.67</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	<b>FFELP Loans</b>			<b>Private Loans</b>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	151	\$ 74,390.61	0.40%	169	\$ 91,339.34	0.35%
\$1,000 to \$1,999	186	291,399.06	1.58%	383	584,634.31	2.26%
\$2,000 to \$2,999	165	413,985.97	2.25%	434	1,090,610.22	4.21%
\$3,000 to \$3,999	160	562,318.63	3.05%	432	1,513,777.15	5.85%
\$4,000 to \$4,999	160	716,322.69	3.89%	384	1,722,858.17	6.65%
\$5,000 to \$5,999	139	763,839.11	4.14%	300	1,643,443.79	6.35%
\$6,000 to \$6,999	132	857,087.42	4.65%	256	1,645,009.81	6.35%
\$7,000 to \$7,999	100	753,857.50	4.09%	204	1,520,600.75	5.87%
\$8,000 to \$8,999	90	767,566.27	4.16%	180	1,532,705.51	5.92%
\$9,000 to \$9,999	86	816,709.02	4.43%	132	1,253,456.89	4.84%
\$10,000 to \$14,999	208	2,565,057.99	13.92%	460	5,536,998.06	21.38%
\$15,000 to \$19,999	145	2,525,534.21	13.70%	178	3,054,258.39	11.79%
\$20,000 to \$24,999	59	1,330,093.53	7.22%	68	1,527,939.14	5.90%
\$25,000 to \$29,999	39	1,060,300.26	5.75%	53	1,453,066.68	5.61%
\$30,000 to \$34,999	29	937,287.86	5.09%	24	768,446.72	2.97%
\$35,000 to \$39,999	16	591,757.38	3.21%	9	347,955.51	1.34%
\$40,000 to \$44,999	7	296,953.24	1.61%	7	292,440.85	1.13%
\$45,000 to \$49,999	9	430,012.11	2.33%	1	45,987.21	0.18%
\$50,000 to \$54,999	9	469,450.84	2.55%	4	208,709.40	0.81%
\$55,000 or Greater	28	2,205,221.72	11.97%	2	64,394.40	0.25%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>	<b>3,680</b>	<b>\$ 25,898,632.30</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2016 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,918	\$ 18,429,145.42	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,083	13,746,236.97	74.59%
97%	835	4,682,908.45	25.41%
Uninsured	-	-	0.00%
<b>Total</b>	<b>1,918</b>	<b>\$ 18,429,145.42</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2016 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,060	\$ 22,290,945.23	97.83%	450	\$ 2,956,722.46	94.97%
Two-Year Public & Private Nonprofit	121	\$ 488,600.40	2.14%	47	\$ 151,861.87	4.88%
For Profit / Vocational	1	\$ 5,818.38	0.03%	1	\$ 4,683.96	0.15%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
<b>Total</b>	<b>3,182</b>	<b>\$ 22,785,364.01</b>	<b>100.00%</b>	<b>498</b>	<b>\$ 3,113,268.29</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	236	\$ 1,496,159.94	6.57%	63	\$ 292,569.15	9.40%
680-689	265	1,759,565.83	7.72%	56	301,079.60	9.67%
690-699	272	1,972,256.78	8.66%	52	278,243.00	8.94%
700-709	257	1,988,165.55	8.73%	49	289,663.12	9.30%
710-719	255	1,870,771.09	8.21%	42	367,530.06	11.81%
720-729	259	1,917,555.75	8.42%	48	289,516.15	9.30%
730-739	217	1,878,955.74	8.25%	37	181,888.47	5.84%
740-749	219	1,575,132.01	6.91%	39	305,485.14	9.81%
750-759	194	1,445,156.55	6.34%	42	292,516.05	9.40%
760-769	232	1,744,622.77	7.66%	23	206,752.00	6.64%
770-779	232	1,470,336.58	6.45%	24	164,431.20	5.28%
780-789	204	1,415,427.11	6.21%	14	83,093.59	2.67%
790-799	189	1,241,929.73	5.45%	6	36,752.35	1.18%
800 and Above	151	1,009,328.58	4.43%	3	23,748.41	0.76%
<b>Total</b>	<b>3,182</b>	<b>\$ 22,785,364.01</b>	<b>100.00%</b>	<b>498</b>	<b>\$ 3,113,268.29</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	734.42
Not Co-signed	720.65
<b>Total</b>	<b>732.77</b>

**X. Collateral Table as of 12/31/2016 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	746	5,744,058.20	22.18%
UNIVERSITY OF SOUTH CAROLINA -	930	5,669,640.14	21.89%
WINTHROP UNIVERSITY	236	1,580,455.19	6.10%
COASTAL CAROLINA UNIVERSITY	170	1,050,268.06	4.06%
COLLEGE OF CHARLESTON	118	1,029,316.40	3.97%
UNIVERSITY OF SOUTH CAROLINA U	161	905,927.76	3.50%
MEDICAL UNIVERSITY OF SOUTH CA	68	874,732.50	3.38%
CITADEL, THE MILITARY COLLEGE	63	772,905.33	2.98%
ANDERSON UNIVERSITY	83	623,064.96	2.41%
WOFFORD COLLEGE	48	598,373.90	2.31%
LANDER UNIVERSITY	90	591,493.14	2.28%
FURMAN UNIVERSITY	46	555,069.82	2.14%
LIMESTONE COLLEGE	72	538,637.59	2.08%
CHARLESTON SOUTHERN UNIVERSITY	74	522,974.21	2.02%
FRANCIS MARION UNIVERSITY	99	465,899.69	1.80%
NORTH GREENVILLE UNIVERSITY	58	411,803.76	1.59%
PRESBYTERIAN COLLEGE	50	359,633.45	1.39%
NEWBERRY COLLEGE	48	330,549.39	1.28%
HORRY - GEORGETOWN TECHNICAL C	45	206,467.09	0.80%
SOUTH CAROLINA STATE UNIVERSIT	32	197,594.20	0.76%
Other SC Schools	353	1,748,914.60	6.75%
Other Out-of-State Schools	90	1,120,852.92	4.33%
Total	3,680	\$ 25,898,632.30	100.00%

XI. Items to Note