

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending March 31, 2017



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				12/31/2016	Activity	3/31/2017
i.	Portfolio Principal Balance			\$ 44,327,777.72	\$ (2,195,486.51)	\$ 42,132,291.21
ii.	Borrower Accrued Interest			\$ 383,091.36		360,475.89
iii.	Interest to be Capitalized			110,106.77		85,973.30
iv.	Weighted Average Coupon (WAC) - Gross			6.403%		6.293%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			6.109%		6.029%
vi.	Weighted Average Remaining Months to Maturity (WARM)			137.74		121.38
vii.	Number of Loans			5,598		5,395
viii.	Number of Borrowers			3,574		3,439
ix.	Average Borrower Indebtedness			\$ 12,402.85		\$ 12,251.32
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	12/31/2016		3/31/2017
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	1,260,000		1,260,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,525,000		1,525,000
10/1/2019	837114HA8	4,000,000	4.550%	2,020,000		2,020,000
10/1/2020	837114HB6	4,250,000	4.600%	2,150,000		2,150,000
10/1/2021	837114HC4	6,000,000	4.625%	3,035,000		3,035,000
10/1/2022	837114HD2	8,000,000	4.700%	4,050,000		4,050,000
10/1/2024	837114HF7	20,000,000	5.000%	10,120,000		10,120,000
10/1/2029	837114HG5	35,450,000	5.100%	17,915,000		17,915,000
		\$ 85,000,000		\$ 42,075,000	\$	42,075,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	3/31/2017
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 17,579,485.64
ii. Borrower Accrued Interest on Financed FFELP Loans	161,323.93
iii. Accrued Interest Subsidy Payments	6,258.73
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(3,069.14)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	24,552,805.57
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	199,151.96
viii. Loan Account	34,312.81
ix. General Revenue Fund	562,035.38
x. Principal Account	3,198,896.45
xi. Interest Account	1,030,921.88
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 48,172,123.21
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 42,075,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	1,030,921.88
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 43,105,921.88
Parity Percentage [III.C.xv / III.C.xxiii.]	111.75%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	111.75%

IV. Transactions for the Time Period		1/01/2017 - 3/31/2017
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,290,567.58
ii.	Principal Collections from Guaranty Agency	26,745.29
iii.	Principal Recoveries on Private Loans Previously Considered Loss	17,950.04
iv.	Paydown due to Loan Consolidation	511,691.25
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,846,954.16
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 888.38
ii.	Principal Realized Losses - Other	1,973.54
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	493,184.64
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(17,950.04)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(129,564.17)
vii.	Total Non-Cash Principal Activity	\$ 348,532.35
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 2,195,486.51
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 508,989.89
ii.	Interest Claims Received from Guaranty Agency	1,979.87
iii.	Interest Recoveries on Private Loans Previously Considered Loss	18,682.57
iv.	Late Fees & Other	10,879.93
v.	Interest due to Loan Consolidation	6,798.60
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	6,565.52
ix.	Total Interest Collections	\$ 553,896.38
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.24
ii.	Interest Losses - Other	(289.08)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	22,096.77
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(18,682.57)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	129,564.17
vii.	Total Non-Cash Interest Adjustments	132,690.53
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 686,586.91

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,069,790.06
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,075,596.42
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	493,184.64
v.	Cumulative Principal Balance of Defaulted Private Loans	4,727,554.12
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	9.83%
vii.	Cumulative Principal Received on Private Loans Since Default	184,548.15
viii.	Cumulative Interest Received on Private Loans Since Default	289,985.99
ix.	Cumulative Fees Received on Private Loans Since Default	27,993.77
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,034,526.28
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,688,329.53
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	27,633.67
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,521,821.85
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	9.34%

VI. Portfolio Characteristics as of 3/31/2017

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	7.04%	6.96%	107	30	155.55	155.50	960,747.71	272,843.89	2.17%	0.65%
31-60	7.15%	7.15%	2	1	172.68	173.00	18,076.30	7,218.83	0.04%	0.02%
61-90			-	-			-	-	0.00%	0.00%
91-120	7.15%		2	-	200.03		20,148.24	-	0.05%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.04%	6.96%	111	31	156.76	155.95 \$	998,972.25 \$	280,062.72	2.25%	0.66%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	9.08%	7.96%	72	30	152.84	147.27	881,295.09	456,618.34	1.99%	1.08%
31-60		9.15%	-	3		124.35	-	26,502.82	0.00%	0.06%
61-90	9.15%	9.15%	1	3	120.13	148.19	7,775.39	33,095.52	0.02%	0.08%
91-120			-	-			-	-	0.00%	0.00%
121-179	9.15%		1	-	122.17		6,055.07	-	0.01%	0.00%
Total	9.08%	8.10%	74	36	152.34	146.15 \$	895,125.55 \$	516,216.68	2.02%	1.23%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	8.01%	7.70%	185	67	154.67	149.60 \$	1,894,097.80 \$	796,279.40	4.27%	1.89%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.50%	3.49%	1,523	1,483	174.62	172.66	14,417,322.35	14,023,586.65	32.52%	33.28%
31-60	4.45%	5.20%	33	53	188.15	132.60	424,767.97	491,001.90	0.96%	1.17%
61-90	4.85%	4.61%	14	32	185.94	168.30	201,319.66	341,249.63	0.45%	0.81%
91-120	4.79%	3.98%	24	8	141.83	196.67	251,147.81	112,227.73	0.57%	0.27%
121-179	3.98%	5.14%	8	18	163.66	139.03	84,011.61	189,682.13	0.19%	0.45%
≥ 180	4.44%	4.76%	37	30	155.46	149.48	418,947.45	298,091.16	0.95%	0.71%
Total	3.59%	3.61%	1,639	1,624	174.04	170.60 \$	15,797,516.85 \$	15,455,839.20	35.64%	36.68%
Private Loans										
Days Delinquent										
0-30	7.69%	7.57%	3,059	3,003	107.38	83.08	20,477,579.43	19,927,838.65	46.20%	47.30%
31-60	8.06%	8.21%	94	127	107.18	95.27	661,445.72	962,493.01	1.49%	2.28%
61-90	7.93%	8.09%	49	61	100.45	94.43	330,636.41	610,674.53	0.75%	1.45%
91-120	8.20%	8.36%	52	34	124.60	81.53	525,189.75	333,607.93	1.18%	0.79%
121-179	8.27%	7.95%	40	54	110.27	69.54	362,224.46	387,326.60	0.82%	0.92%
Total	7.73%	7.63%	3,294	3,279	107.73	83.66 \$	22,357,075.77 \$	22,221,940.72	50.44%	52.74%
Deferment										
FFELP Loans	5.18%	5.11%	99	96	161.57	160.79	718,930.51	678,221.57	1.62%	1.61%
Forbearance										
FFELP Loans	4.58%	4.52%	176	126	176.86	172.83	1,885,064.39	1,320,072.25	4.25%	3.13%
Private Loans	8.30%	8.15%	201	190	122.99	94.30	1,647,458.73	1,534,585.45	3.72%	3.64%
Total Repayment	6.02%	6.00%	5,409	5,315	136.99	120.83 \$	42,406,046.25 \$	41,210,659.19	95.66%	97.81%
Claims In Process	6.37%	4.52%	4	13	101.00	134.50	27,633.67	125,352.62	0.06%	0.30%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	6.11%	6.03%	5,598	5,395	137.74	121.38 \$	44,327,777.72 \$	42,132,291.21	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 3/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.68%	164.86	863	\$ 8,186,863.27	19.43%
FFELP Consolidation Loans - Unsubsidized	3.44%	184.73	761	8,270,170.08	19.63%
FFELP Stafford Loans - Subsidized	5.96%	99.35	109	406,089.82	0.96%
FFELP Stafford Loans - Unsubsidized	6.77%	101.51	121	688,899.57	1.64%
FFELP PLUS Undergraduate	8.49%	74.47	4	19,965.03	0.05%
FFELP Grad PLUS	8.25%	227.00	1	7,497.87	0.02%
Private Loans on Interest Plan	6.94%	82.41	2,437	15,013,279.16	
Private Loans on Fixed Payment Plan	8.80%	92.85	1,099	9,539,526.41	
Total	6.03%	121.38	5,395	\$ 42,132,291.21	
School Type					
Four-Year Public & Private Nonprofit	6.01%	122.58	4,918	\$ 39,784,242.56	
Two-Year Public & Private Nonprofit	6.52%	101.00	387	1,839,617.58	
For Profit / Vocational	6.13%	98.36	80	435,821.84	
Unknown / Consolidation Loans	4.64%	119.06	10	72,609.23	
Total	6.03%	121.38	5,395	42,132,291.21	

IX. Servicer Totals as of 3/31/2017		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 42,132,291.21	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2017					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	
Freshman	7.58%	90.72	944	\$ 7,369,358.22	
Sophomore	7.61%	84.09	817	5,171,235.51	
Junior	7.65%	87.82	746	5,526,791.93	
Senior	7.66%	85.37	1,134	6,842,533.10	
1st Year Graduate	6.96%	80.53	93	537,497.33	
2nd Year Graduate	8.07%	97.69	29	170,016.25	
3rd Year Graduate +	7.18%	64.67	8	57,825.52	
Unknown / Consolidation	3.56%	174.84	1,624	16,457,033.35	
Total	6.03%	121.38	5,395	\$ 42,132,291.21	

X. Collateral Table as of 3/31/2017

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,850	\$ 17,362,727.29	98.77%	3,536	\$ 24,552,805.57	100.00%
Variable Rate	9	\$ 216,758.35	1.23%	-	\$ -	0.00%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	437	\$ 5,091,889.54	28.96%	-	\$ -	0.00%
3.00% - 3.99%	388	5,102,468.39	29.03%	-	-	0.00%
4.00% - 4.99%	209	2,469,171.16	14.05%	-	-	0.00%
5.00% - 5.99%	178	1,284,650.57	7.31%	36	375,046.92	1.53%
6.00% - 6.99%	426	2,211,440.59	12.58%	976	5,959,356.24	24.27%
7.00% - 7.99%	188	1,236,964.86	7.04%	1,448	9,163,011.78	37.32%
8.00% - 8.99%	33	182,900.53	1.04%	331	2,419,395.11	9.85%
9.00% and greater	-	-	0.00%	745	6,635,995.52	27.03%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	805	\$ 4,499,514.77	25.60%	3,536	\$ 24,552,805.57	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,054	13,079,970.87	74.40%	-	-	0.00%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	15	\$ 4,410.24	0.03%	17	\$ 16,502.54	0.07%
13 - 24	7	7,884.98	0.04%	20	27,722.61	0.11%
25 - 36	30	31,713.06	0.18%	191	658,883.96	2.68%
37 - 48	117	228,869.53	1.30%	1,043	4,933,455.03	20.09%
49 - 60	86	286,721.70	1.63%	831	4,183,683.00	17.04%
61 - 72	273	1,138,277.04	6.48%	407	2,217,537.46	9.03%
73 - 84	134	639,694.49	3.64%	94	630,816.50	2.57%
85 - 96	131	759,207.12	4.32%	73	560,497.95	2.28%
97 - 108	204	1,247,337.66	7.10%	165	2,389,537.16	9.73%
109 - 120	138	1,027,267.40	5.84%	392	4,660,836.22	18.98%
121 - 132	164	1,374,446.51	7.82%	177	2,221,364.60	9.05%
133 - 144	86	921,067.95	5.24%	44	614,117.14	2.50%
145 - 156	70	721,044.99	4.10%	23	323,611.12	1.32%
157 - 168	80	942,529.90	5.36%	13	258,876.84	1.05%
169 - 180	37	522,366.25	2.97%	35	639,739.56	2.61%
181 - 192	33	451,393.45	2.57%	6	119,981.97	0.49%
193 - 204	33	653,498.61	3.72%	5	95,641.91	0.39%
205 - 216	35	747,173.13	4.25%	-	-	0.00%
217 - 228	72	1,704,674.55	9.70%	-	-	0.00%
229 - 240	31	645,592.97	3.67%	-	-	0.00%
241 or greater	83	3,524,314.11	20.05%	-	-	0.00%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

X. Collateral Table as of 3/31/2017 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	77	\$ 577,833.08	3.29%	199	\$ 2,202,366.60	8.97%
2nd year of repayment	88	830,543.45	4.72%	66	734,192.75	2.99%
3rd year of repayment	76	731,504.04	4.16%	70	596,668.48	2.43%
More than 3 years of repayment	1,605	15,314,252.45	87.11%	3,201	21,019,577.74	85.61%
Claim	13	125,352.62	0.71%	-	-	0.00%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

Weighted Average Months in Repayment

FFELP Loans	92.91
Private Loans	58.03
Total	72.52

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	138	\$ 71,177.76	0.40%	181	\$ 102,659.30	0.42%
\$1,000 to \$1,999	194	298,943.09	1.70%	350	529,763.72	2.16%
\$2,000 to \$2,999	161	402,567.58	2.29%	441	1,097,873.38	4.47%
\$3,000 to \$3,999	154	540,713.42	3.08%	427	1,491,826.47	6.08%
\$4,000 to \$4,999	161	718,226.16	4.09%	361	1,615,764.25	6.58%
\$5,000 to \$5,999	138	761,468.01	4.33%	313	1,718,098.71	7.00%
\$6,000 to \$6,999	128	832,537.97	4.74%	226	1,463,510.13	5.96%
\$7,000 to \$7,999	86	644,054.79	3.66%	183	1,365,662.34	5.56%
\$8,000 to \$8,999	89	756,184.31	4.30%	165	1,400,158.64	5.70%
\$9,000 to \$9,999	76	717,485.31	4.08%	135	1,282,472.24	5.22%
\$10,000 to \$14,999	207	2,543,705.56	14.47%	429	5,182,399.80	21.11%
\$15,000 to \$19,999	141	2,441,960.97	13.89%	166	2,859,170.93	11.64%
\$20,000 to \$24,999	58	1,305,081.62	7.42%	66	1,485,650.98	6.05%
\$25,000 to \$29,999	41	1,118,146.69	6.36%	45	1,233,182.35	5.02%
\$30,000 to \$34,999	25	813,612.58	4.63%	23	727,248.43	2.96%
\$35,000 to \$39,999	15	557,677.50	3.17%	11	425,281.02	1.73%
\$40,000 to \$44,999	5	214,265.61	1.22%	5	209,708.42	0.85%
\$45,000 to \$49,999	9	425,761.80	2.42%	3	143,110.85	0.58%
\$50,000 to \$54,999	7	364,063.38	2.07%	3	157,609.62	0.64%
\$55,000 or Greater	26	2,051,851.53	11.67%	3	61,653.99	0.25%
Total	1,859	\$ 17,579,485.64	100.00%	3,536	\$ 24,552,805.57	100.00%

X. Collateral Table as of 3/31/2017 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,859	\$ 17,579,485.64	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,054	13,079,970.87	74.40%
97%	805	4,499,514.77	25.60%
Uninsured	-	-	0.00%
Total	1,859	\$ 17,579,485.64	100.00%

X. Collateral Table as of 3/31/2017 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,951	\$ 21,207,532.45	97.91%	427	\$ 2,741,262.54	94.74%
Two-Year Public & Private Nonprofit	109	\$ 446,298.80	2.06%	47	\$ 147,800.26	5.11%
For Profit / Vocational	1	\$ 5,505.41	0.03%	1	\$ 4,406.11	0.15%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,061	\$ 21,659,336.66	100.00%	475	\$ 2,893,468.91	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	227	\$ 1,426,029.89	6.58%	58	\$ 237,280.32	8.20%
680-689	258	1,703,129.73	7.86%	53	288,645.64	9.98%
690-699	262	1,879,707.63	8.68%	51	273,686.00	9.46%
700-709	251	1,927,377.22	8.90%	48	284,197.35	9.82%
710-719	242	1,779,423.82	8.22%	40	339,983.72	11.75%
720-729	247	1,813,803.55	8.37%	45	242,621.16	8.39%
730-739	215	1,829,299.60	8.45%	36	171,673.36	5.93%
740-749	208	1,487,111.67	6.87%	37	284,624.90	9.84%
750-759	184	1,366,002.80	6.31%	41	282,885.26	9.78%
760-769	220	1,648,946.04	7.61%	20	192,223.39	6.64%
770-779	219	1,338,024.55	6.18%	24	159,057.31	5.50%
780-789	199	1,349,401.37	6.23%	14	79,809.68	2.76%
790-799	182	1,162,625.08	5.37%	5	35,121.56	1.21%
800 and Above	147	948,453.71	4.38%	3	21,659.26	0.75%
Total	3,061	\$ 21,659,336.66	100.00%	475	\$ 2,893,468.91	100.00%

Weighted Average FICO Score

Co-signed	734.07
Not Co-signed	720.97
Total	732.52

X. Collateral Table as of 3/31/2017 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	724	5,489,282.78	22.36%
UNIVERSITY OF SOUTH CAROLINA -	894	5,352,725.97	21.80%
WINTHROP UNIVERSITY	228	1,523,668.87	6.21%
COASTAL CAROLINA UNIVERSITY	164	990,823.65	4.04%
COLLEGE OF CHARLESTON	114	941,782.18	3.84%
UNIVERSITY OF SOUTH CAROLINA U	154	882,561.90	3.59%
MEDICAL UNIVERSITY OF SOUTH CA	65	840,929.30	3.42%
CITADEL, THE MILITARY COLLEGE	63	750,812.28	3.06%
ANDERSON UNIVERSITY	76	591,089.04	2.41%
LANDER UNIVERSITY	90	582,856.93	2.37%
FURMAN UNIVERSITY	45	526,387.21	2.14%
LIMESTONE COLLEGE	70	512,874.02	2.09%
CHARLESTON SOUTHERN UNIVERSITY	72	507,738.41	2.07%
WOFFORD COLLEGE	42	501,328.52	2.04%
FRANCIS MARION UNIVERSITY	96	436,588.25	1.78%
NORTH GREENVILLE UNIVERSITY	56	399,015.74	1.63%
PRESBYTERIAN COLLEGE	47	327,587.14	1.33%
NEWBERRY COLLEGE	47	324,989.80	1.32%
HORRY - GEORGETOWN TECHNICAL C	43	187,998.11	0.77%
SOUTH CAROLINA STATE UNIVERSIT	30	183,845.40	0.75%
Other SC Schools	329	1,610,197.79	6.56%
Other Out-of-State Schools	87	1,087,722.28	4.43%
Total	3,536	\$ 24,552,805.57	100.00%

XI. Items to Note