

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending June 30, 2017



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				3/31/2017	Activity	6/30/2017
i.	Portfolio Principal Balance			\$ 42,132,291.21	\$ (2,281,650.63)	\$ 39,850,640.58
ii.	Borrower Accrued Interest			\$ 360,475.89		332,320.48
iii.	Interest to be Capitalized			85,973.30		81,781.64
iv.	Weighted Average Coupon (WAC) - Gross			6.293%		6.261%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			6.029%		5.990%
vi.	Weighted Average Remaining Months to Maturity (WARM)			121.38		130.22
vii.	Number of Loans			5,395		5,196
viii.	Number of Borrowers			3,439		3,307
ix.	Average Borrower Indebtedness			\$ 12,251.32		\$ 12,050.39
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	3/31/2017		6/30/2017
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	1,260,000		1,185,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,525,000		1,430,000
10/1/2019	837114HA8	4,000,000	4.550%	2,020,000		1,895,000
10/1/2020	837114HB6	4,250,000	4.600%	2,150,000		2,020,000
10/1/2021	837114HC4	6,000,000	4.625%	3,035,000		2,850,000
10/1/2022	837114HD2	8,000,000	4.700%	4,050,000		3,805,000
10/1/2024	837114HF7	20,000,000	5.000%	10,120,000		9,505,000
10/1/2029	837114HG5	35,450,000	5.100%	17,915,000		16,820,000
		\$ 85,000,000		\$ 42,075,000	\$	39,510,000

III. Trust Parameters (continued from previous page)

C. Parity Percentage 6/30/2017

Value of the Trust Estate

i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 16,819,998.67
ii.	Borrower Accrued Interest on Financed FFELP Loans	146,648.75
iii.	Accrued Interest Subsidy Payments	11,824.49
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,386.46)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	23,030,641.91
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	185,671.72
viii.	Loan Account	34,626.85
ix.	General Revenue Fund	748,112.77
x.	Principal Account	2,063,939.23
xi.	Interest Account	484,035.63
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	850,000.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 44,374,113.56

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$ 39,510,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	484,035.64
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 39,994,035.64

Parity Percentage [III.C.xv / III.C.xxiii.] 110.95%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)] 110.95%

IV. Transactions for the Time Period		4/01/2017 - 6/30/2017
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,375,582.40
ii.	Principal Collections from Guaranty Agency	197,452.71
iii.	Principal Recoveries on Private Loans Previously Considered Loss	15,644.59
iv.	Paydown due to Loan Consolidation	196,585.59
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,785,265.29</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 4,364.10
ii.	Principal Realized Losses - Other	2,026.23
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	597,867.04
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(15,644.59)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(92,227.44)
vii.	Total Non-Cash Principal Activity	<u>\$ 496,385.34</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 2,281,650.63
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 503,819.00
ii.	Interest Claims Received from Guaranty Agency	10,091.63
iii.	Interest Recoveries on Private Loans Previously Considered Loss	21,614.81
iv.	Late Fees & Other	8,456.89
v.	Interest due to Loan Consolidation	2,636.81
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	6,258.73
ix.	Total Interest Collections	<u>\$ 552,877.87</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	4.48
ii.	Interest Losses - Other	7,689.47
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	27,266.69
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(21,614.81)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	92,227.44
vii.	Total Non-Cash Interest Adjustments	<u>105,573.27</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 658,451.14

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,120,078.96
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,125,885.32
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	597,867.04
v.	Cumulative Principal Balance of Defaulted Private Loans	5,325,421.16
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.07%
vii.	Cumulative Principal Received on Private Loans Since Default	200,192.74
viii.	Cumulative Interest Received on Private Loans Since Default	311,600.80
ix.	Cumulative Fees Received on Private Loans Since Default	29,952.19
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,076,120.60
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,729,923.85
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	201,816.81
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,723,638.66
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	9.87%

VI. Portfolio Characteristics as of 6/30/2017

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.96%	6.91%	30	33	155.50	146.59	272,843.89	298,513.15	0.65%	0.75%
31-60	7.15%	7.15%	1	1	173.00	126.00	7,218.83	2,273.01	0.02%	0.01%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179		7.15%	-	1		136.00	-	2,596.00	0.00%	0.01%
Total	6.96%	6.91%	31	35	155.95	146.35	\$ 280,062.72	\$ 303,382.16	0.66%	0.76%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.96%	7.38%	30	25	147.27	139.07	456,618.34	282,935.04	1.08%	0.71%
31-60	9.15%	9.15%	3	1	124.35	105.00	26,502.82	3,799.12	0.06%	0.01%
61-90	9.15%		3	-	148.19		33,095.52	-	0.08%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	8.10%	7.40%	36	26	146.15	138.62	\$ 516,216.68	\$ 286,734.16	1.23%	0.72%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.70%	7.15%	67	61	149.60	142.59	\$ 796,279.40	\$ 590,116.32	1.89%	1.48%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.49%	3.49%	1,483	1,480	172.66	169.43	14,023,586.65	13,695,954.63	33.28%	34.37%
31-60	5.20%	4.60%	53	27	132.60	142.65	491,001.90	285,979.00	1.17%	0.72%
61-90	4.61%	4.75%	32	29	168.30	175.17	341,249.63	291,014.62	0.81%	0.73%
91-120	3.98%	4.80%	8	14	196.67	179.37	112,227.73	154,188.39	0.27%	0.39%
121-179	5.14%	4.64%	18	30	139.03	152.65	189,682.13	308,288.28	0.45%	0.77%
≥ 180	4.76%	5.40%	30	30	149.48	129.88	298,091.16	281,791.99	0.71%	0.71%
Total	3.61%	3.60%	1,624	1,610	170.60	168.04	\$ 15,455,839.20	\$ 15,017,216.91	36.68%	37.68%
Private Loans										
Days Delinquent										
0-30	7.57%	7.58%	3,003	2,940	83.08	98.63	19,927,838.65	18,926,624.39	47.30%	47.49%
31-60	8.21%	8.34%	127	77	95.27	112.46	962,493.01	756,625.53	2.28%	1.90%
61-90	8.09%	7.68%	61	38	94.43	112.94	610,674.53	267,369.38	1.45%	0.67%
91-120	8.36%	7.44%	34	22	81.53	132.59	333,607.93	234,956.56	0.79%	0.59%
121-179	7.95%	8.03%	54	66	69.54	117.61	387,326.60	573,061.33	0.92%	1.44%
Total	7.63%	7.62%	3,279	3,143	83.66	100.23	\$ 22,221,940.72	\$ 20,758,637.19	52.74%	52.09%
Deferment										
FFELP Loans	5.11%	5.02%	96	83	160.79	170.44	678,221.57	666,300.66	1.61%	1.67%
Forbearance										
FFELP Loans	4.52%	4.51%	126	92	172.83	184.28	1,320,072.25	1,075,846.08	3.13%	2.70%
Private Loans	8.15%	8.09%	190	197	94.30	107.90	1,534,585.45	1,681,888.40	3.64%	4.22%
Total Repayment	6.00%	5.97%	5,315	5,125	120.83	130.03	\$ 41,210,659.19	\$ 39,199,889.24	97.81%	98.37%
Claims In Process										
Aged Claims Rejected (Uninsured)	4.52%	4.51%	13	10	134.50	120.86	125,352.62	60,635.02	0.30%	0.15%
Grand Total	6.03%	5.99%	5,395	5,196	121.38	130.22	\$ 42,132,291.21	\$ 39,850,640.58	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 6/30/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.68%	163.56	837	\$ 7,841,719.32	19.68%
FFELP Consolidation Loans - Unsubsidized	3.41%	183.31	745	7,960,824.25	19.98%
FFELP Stafford Loans - Subsidized	5.96%	97.02	99	371,391.14	0.93%
FFELP Stafford Loans - Unsubsidized	6.77%	99.64	109	618,973.61	1.55%
FFELP PLUS Undergraduate	8.49%	71.62	4	19,592.48	0.05%
FFELP Grad PLUS	8.25%	224.00	1	7,497.87	0.02%
Private Loans on Interest Plan	6.94%	97.92	2,356	14,209,664.74	
Private Loans on Fixed Payment Plan	8.78%	108.28	1,045	8,820,977.17	
Total	5.99%	130.22	5,196	\$ 39,850,640.58	
School Type					
Four-Year Public & Private Nonprofit	5.97%	131.86	4,744	\$ 37,599,880.27	
Two-Year Public & Private Nonprofit	6.50%	103.96	366	1,766,972.93	
For Profit / Vocational	6.13%	95.28	76	414,309.97	
Unknown / Consolidation Loans	4.63%	117.18	10	69,477.41	
Total	5.99%	130.22	5,196	39,850,640.58	

IX. Servicer Totals as of 6/30/2017		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 39,850,640.58	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 6/30/2017					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	
Freshman	7.57%	108.49	898	\$ 6,885,595.41	
Sophomore	7.62%	102.82	782	4,881,316.24	
Junior	7.62%	101.74	718	5,199,933.24	
Senior	7.64%	94.77	1,092	6,356,942.93	
1st Year Graduate	6.96%	90.33	87	501,725.21	
2nd Year Graduate	8.16%	108.15	29	165,322.37	
3rd Year Graduate +	7.17%	65.63	8	57,261.61	
Unknown / Consolidation	3.54%	173.51	1,582	15,802,543.57	
Total	5.99%	130.22	5,196	\$ 39,850,640.58	

X. Collateral Table as of 6/30/2017

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,786	\$ 16,607,306.78	98.74%	3,401	\$ 23,030,641.91	100.00%
Variable Rate	9	\$ 212,691.89	1.26%	-	\$ -	0.00%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	432	\$ 4,957,484.15	29.47%	-	\$ -	0.00%
3.00% - 3.99%	375	4,851,214.11	28.84%	-	-	0.00%
4.00% - 4.99%	205	2,368,804.07	14.08%	-	-	0.00%
5.00% - 5.99%	172	1,233,140.22	7.33%	32	339,658.35	1.47%
6.00% - 6.99%	397	2,075,171.83	12.34%	977	5,798,183.46	25.18%
7.00% - 7.99%	182	1,156,861.84	6.88%	1,366	8,519,261.98	36.99%
8.00% - 8.99%	32	177,322.45	1.05%	346	2,451,116.10	10.64%
9.00% and greater	-	-	0.00%	680	5,922,422.02	25.72%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	763	\$ 4,228,615.22	25.14%	3,401	\$ 23,030,641.91	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,032	12,591,383.45	74.86%	-	-	0.00%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	12	\$ 3,285.53	0.02%	99	\$ 28,683.62	0.12%
13 - 24	8	9,789.01	0.06%	119	130,212.21	0.57%
25 - 36	66	81,694.81	0.49%	130	252,753.54	1.10%
37 - 48	94	201,950.21	1.20%	321	1,047,504.96	4.55%
49 - 60	91	320,173.59	1.90%	453	1,854,548.88	8.05%
61 - 72	269	1,115,009.75	6.63%	535	2,679,046.23	11.63%
73 - 84	126	577,460.76	3.43%	456	2,716,089.96	11.79%
85 - 96	169	1,017,835.30	6.05%	307	2,133,096.43	9.26%
97 - 108	158	956,159.41	5.68%	244	2,121,523.91	9.21%
109 - 120	125	913,076.49	5.43%	217	2,291,785.91	9.95%
121 - 132	158	1,392,377.44	8.28%	190	2,308,179.19	10.02%
133 - 144	75	759,419.71	4.51%	143	2,025,859.83	8.80%
145 - 156	68	773,088.83	4.60%	104	1,763,214.25	7.66%
157 - 168	67	815,606.79	4.85%	40	820,825.57	3.56%
169 - 180	32	487,805.00	2.90%	32	698,382.03	3.03%
181 - 192	29	392,147.23	2.33%	8	131,803.07	0.57%
193 - 204	43	823,601.46	4.90%	3	27,132.32	0.12%
205 - 216	23	516,146.10	3.07%	-	-	0.00%
217 - 228	78	1,734,076.89	10.31%	-	-	0.00%
229 - 240	27	708,676.01	4.21%	-	-	0.00%
241 or greater	77	3,220,618.35	19.15%	-	-	0.00%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

X. Collateral Table as of 6/30/2017 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	58	\$ 478,561.24	2.85%	219	\$ 2,571,320.26	11.16%
2nd year of repayment	89	789,303.07	4.69%	251	2,514,047.84	10.92%
3rd year of repayment	67	678,511.42	4.03%	393	3,643,935.35	15.82%
More than 3 years of repayment	1,571	14,812,987.92	88.07%	2,538	14,301,338.46	62.10%
Claim	10	60,635.02	0.36%	-	-	0.00%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

Weighted Average Months in Repayment

FFELP Loans	95.78
Private Loans	42.89
Total	65.17

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	145	\$ 74,833.57	0.44%	192	\$ 99,746.90	0.43%
\$1,000 to \$1,999	191	294,292.29	1.75%	358	547,880.17	2.38%
\$2,000 to \$2,999	150	374,807.14	2.23%	437	1,092,296.28	4.74%
\$3,000 to \$3,999	163	570,905.10	3.39%	412	1,435,479.14	6.23%
\$4,000 to \$4,999	149	665,504.72	3.96%	350	1,566,080.87	6.80%
\$5,000 to \$5,999	137	758,070.39	4.51%	293	1,606,750.56	6.98%
\$6,000 to \$6,999	121	788,555.69	4.69%	213	1,384,974.55	6.01%
\$7,000 to \$7,999	82	617,358.88	3.67%	165	1,231,807.44	5.35%
\$8,000 to \$8,999	69	586,008.93	3.48%	167	1,415,413.78	6.15%
\$9,000 to \$9,999	80	755,051.25	4.49%	117	1,110,732.48	4.82%
\$10,000 to \$14,999	198	2,450,981.39	14.57%	392	4,730,270.19	20.54%
\$15,000 to \$19,999	131	2,262,924.28	13.45%	159	2,747,370.74	11.93%
\$20,000 to \$24,999	57	1,286,147.95	7.65%	63	1,421,126.59	6.17%
\$25,000 to \$29,999	35	951,403.24	5.66%	43	1,189,284.82	5.16%
\$30,000 to \$34,999	26	838,694.66	4.99%	18	571,040.38	2.48%
\$35,000 to \$39,999	14	514,989.34	3.06%	12	463,027.10	2.01%
\$40,000 to \$44,999	7	301,775.65	1.79%	5	213,150.00	0.93%
\$45,000 to \$49,999	6	283,346.90	1.68%	2	96,640.35	0.42%
\$50,000 to \$54,999	8	410,461.37	2.44%	1	50,031.85	0.22%
\$55,000 or Greater	26	2,033,885.93	12.09%	2	57,537.72	0.25%
Total	1,795	\$ 16,819,998.67	100.00%	3,401	\$ 23,030,641.91	100.00%

X. Collateral Table as of 6/30/2017 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,795	\$ 16,819,998.67	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,032	12,591,383.45	74.86%
97%	763	4,228,615.22	25.14%
Uninsured	-	-	0.00%
Total	1,795	\$ 16,819,998.67	100.00%

X. Collateral Table as of 6/30/2017 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,841	\$ 19,907,244.52	97.92%	409	\$ 2,553,309.62	94.57%
Two-Year Public & Private Nonprofit	103	\$ 418,288.84	2.06%	46	\$ 142,379.50	5.27%
For Profit / Vocational	1	\$ 5,069.47	0.02%	1	\$ 4,349.96	0.16%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,945	\$ 20,330,602.83	100.00%	456	\$ 2,700,039.08	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	222	\$ 1,374,586.02	6.76%	57	\$ 228,835.50	8.48%
680-689	248	1,642,795.63	8.08%	53	280,514.04	10.39%
690-699	253	1,761,470.76	8.66%	49	260,046.61	9.63%
700-709	242	1,820,634.41	8.96%	44	262,569.56	9.72%
710-719	233	1,671,862.73	8.22%	37	295,669.38	10.95%
720-729	235	1,683,495.54	8.28%	40	201,129.49	7.45%
730-739	206	1,650,671.72	8.12%	34	163,729.01	6.06%
740-749	198	1,384,440.89	6.81%	37	274,556.34	10.17%
750-759	182	1,304,849.26	6.42%	41	277,112.20	10.26%
760-769	212	1,574,438.10	7.74%	20	187,542.72	6.95%
770-779	205	1,245,145.70	6.12%	23	141,282.24	5.23%
780-789	190	1,207,736.79	5.94%	14	74,805.06	2.77%
790-799	176	1,118,951.28	5.50%	5	32,614.68	1.21%
800 and Above	143	889,524.00	4.38%	2	19,632.25	0.73%
Total	2,945	\$ 20,330,602.83	100.00%	456	\$ 2,700,039.08	100.00%

Weighted Average FICO Score

Co-signed	733.81
Not Co-signed	720.75
Total	732.28

X. Collateral Table as of 6/30/2017 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	702	5,117,702.17	22.22%
UNIVERSITY OF SOUTH CAROLINA -	864	5,061,461.36	21.98%
WINTHROP UNIVERSITY	217	1,427,310.75	6.20%
COASTAL CAROLINA UNIVERSITY	158	929,095.25	4.03%
UNIVERSITY OF SOUTH CAROLINA U	145	831,685.40	3.61%
COLLEGE OF CHARLESTON	107	827,007.99	3.59%
MEDICAL UNIVERSITY OF SOUTH CA	65	822,026.73	3.57%
CITADEL, THE MILITARY COLLEGE	61	736,009.49	3.20%
ANDERSON UNIVERSITY	74	579,089.00	2.51%
LANDER UNIVERSITY	86	527,064.37	2.29%
FURMAN UNIVERSITY	45	518,273.09	2.25%
WOFFORD COLLEGE	41	488,126.88	2.12%
CHARLESTON SOUTHERN UNIVERSITY	69	476,730.95	2.07%
LIMESTONE COLLEGE	61	426,037.06	1.85%
FRANCIS MARION UNIVERSITY	91	378,261.61	1.64%
NORTH GREENVILLE UNIVERSITY	52	331,166.93	1.44%
PRESBYTERIAN COLLEGE	46	308,062.72	1.34%
NEWBERRY COLLEGE	45	305,468.40	1.33%
HORRY - GEORGETOWN TECHNICAL C	42	182,357.11	0.79%
SOUTH CAROLINA STATE UNIVERSIT	29	179,188.64	0.78%
Other SC Schools	316	1,526,949.41	6.63%
Other Out-of-State Schools	85	1,051,566.60	4.57%
Total	3,401	\$ 23,030,641.91	100.00%

XI. Items to Note