

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2017



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				6/30/2017	Activity	9/30/2017
i.	Portfolio Principal Balance			\$ 39,850,640.58	\$ (1,999,126.71)	\$ 37,851,513.87
ii.	Borrower Accrued Interest			\$ 332,320.48		316,614.04
iii.	Interest to be Capitalized			81,781.64		95,288.53
iv.	Weighted Average Coupon (WAC) - Gross			6.261%		6.262%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.990%		5.987%
vi.	Weighted Average Remaining Months to Maturity (WARM)			130.22		128.46
vii.	Number of Loans			5,196		5,021
viii.	Number of Borrowers			3,307		3,192
ix.	Average Borrower Indebtedness			\$ 12,050.39		\$ 11,858.24
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2017		9/30/2017
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	1,185,000		1,185,000
10/1/2018	837114GZ4	3,000,000	4.400%	1,430,000		1,430,000
10/1/2019	837114HA8	4,000,000	4.550%	1,895,000		1,895,000
10/1/2020	837114HB6	4,250,000	4.600%	2,020,000		2,020,000
10/1/2021	837114HC4	6,000,000	4.625%	2,850,000		2,850,000
10/1/2022	837114HD2	8,000,000	4.700%	3,805,000		3,805,000
10/1/2024	837114HF7	20,000,000	5.000%	9,505,000		9,505,000
10/1/2029	837114HG5	35,450,000	5.100%	16,820,000		16,820,000
		\$ 85,000,000		\$ 39,510,000	\$	39,510,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	9/30/2017
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 16,071,207.17
ii. Borrower Accrued Interest on Financed FFELP Loans	149,748.50
iii. Accrued Interest Subsidy Payments	8,663.37
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(2,784.06)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	21,780,306.70
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	166,865.54
viii. Loan Account	34,471.25
ix. General Revenue Fund	615,639.05
x. Principal Account	4,109,337.75
xi. Interest Account	968,071.25
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 44,751,526.52
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 39,510,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	968,071.25
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 40,478,071.25
Parity Percentage [III.C.xv / III.C.xxiii.]	110.56%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	110.56%

IV. Transactions for the Time Period		7/01/2017 - 9/30/2017
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,437,435.08
ii.	Principal Collections from Guaranty Agency	59,656.02
iii.	Principal Recoveries on Private Loans Previously Considered Loss	57,266.32
iv.	Paydown due to Loan Consolidation	378,325.02
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,932,682.44
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 979.00
ii.	Principal Realized Losses - Other	5,287.95
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	227,761.74
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(57,266.32)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(110,318.10)
vii.	Total Non-Cash Principal Activity	\$ 66,444.27
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,999,126.71
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 476,366.07
ii.	Interest Claims Received from Guaranty Agency	2,613.24
iii.	Interest Recoveries on Private Loans Previously Considered Loss	24,478.12
iv.	Late Fees & Other	12,007.55
v.	Interest due to Loan Consolidation	1,760.40
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	11,824.49
ix.	Total Interest Collections	\$ 529,049.87
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.88
ii.	Interest Losses - Other	(139.67)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	12,571.52
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(24,478.12)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	110,318.10
vii.	Total Non-Cash Interest Adjustments	98,272.71
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 627,322.58

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,192,236.33
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,198,042.69
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	227,761.74
v.	Cumulative Principal Balance of Defaulted Private Loans	5,553,182.90
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.52%
vii.	Cumulative Principal Received on Private Loans Since Default	257,459.06
viii.	Cumulative Interest Received on Private Loans Since Default	336,078.92
ix.	Cumulative Fees Received on Private Loans Since Default	32,983.66
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,114,281.33
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,768,084.58
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	60,635.02
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,784,273.68
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	10.02%

VI. Portfolio Characteristics as of 9/30/2017

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.91%	6.91%	33	30	146.59	144.51	298,513.15	275,880.71	0.75%	0.73%
31-60	7.15%		1	-	126.00		2,273.01	-	0.01%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179	7.15%		1	-	136.00		2,596.00	-	0.01%	0.00%
Total	6.91%	6.91%	35	30	146.35	144.51	\$ 303,382.16	\$ 275,880.71	0.76%	0.73%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.38%	7.81%	25	22	139.07	121.02	282,935.04	269,890.07	0.71%	0.71%
31-60	9.15%		1	-	105.00		3,799.12	-	0.01%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.40%	7.81%	26	22	138.62	121.02	\$ 286,734.16	\$ 269,890.07	0.72%	0.71%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.15%	7.35%	61	52	142.59	132.90	\$ 590,116.32	\$ 545,770.78	1.48%	1.44%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.49%	3.48%	1,480	1,431	169.43	168.25	13,695,954.63	13,065,281.09	34.37%	34.52%
31-60	4.60%	4.45%	27	33	142.65	139.09	285,979.00	327,543.85	0.72%	0.87%
61-90	4.75%	4.32%	29	33	175.17	186.87	291,014.62	476,138.95	0.73%	1.26%
91-120	4.80%	5.04%	14	18	179.37	117.16	154,188.39	135,594.91	0.39%	0.36%
121-179	4.64%	4.68%	30	25	152.65	174.14	308,288.28	304,449.59	0.77%	0.80%
≥ 180	5.40%	4.39%	30	26	129.88	156.81	281,791.99	238,310.18	0.71%	0.63%
Total	3.60%	3.59%	1,610	1,566	168.04	167.66	\$ 15,017,216.91	\$ 14,547,318.57	37.68%	38.43%
Private Loans										
Days Delinquent										
0-30	7.58%	7.59%	2,940	2,888	98.63	97.60	18,926,624.39	18,415,262.72	47.49%	48.65%
31-60	8.34%	8.13%	77	55	112.46	104.88	756,625.53	466,962.91	1.90%	1.23%
61-90	7.68%	8.63%	38	25	112.94	123.87	267,369.38	231,396.52	0.67%	0.61%
91-120	7.44%	8.24%	22	10	132.59	101.35	234,956.56	53,836.50	0.59%	0.14%
121-179	8.03%	7.71%	66	25	117.61	99.79	573,061.33	185,253.41	1.44%	0.49%
Total	7.62%	7.62%	3,143	3,003	100.23	98.12	\$ 20,758,637.19	\$ 19,352,712.06	52.09%	51.13%
Deferment										
FFELP Loans	5.02%	4.97%	83	78	170.44	170.50	666,300.66	584,915.39	1.67%	1.55%
Forbearance										
FFELP Loans	4.51%	5.05%	92	88	184.28	153.67	1,075,846.08	835,092.13	2.70%	2.21%
Private Loans	8.08%	8.08%	197	224	107.90	111.17	1,681,888.40	1,881,823.86	4.22%	4.97%
Total Repayment	5.97%	5.97%	5,125	4,959	130.03	128.39	\$ 39,199,889.24	\$ 37,201,862.01	98.37%	98.28%
Claims In Process	4.51%	5.55%	10	10	120.86	139.58	60,635.02	103,881.08	0.15%	0.27%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	5.99%	5.99%	5,196	5,021	130.22	128.46	\$ 39,850,640.58	\$ 37,851,513.87	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.66%	162.24	811	\$ 7,467,002.04	19.73%
FFELP Consolidation Loans - Unsubsidized	3.43%	180.50	720	7,599,199.07	20.08%
FFELP Stafford Loans - Subsidized	5.96%	96.31	99	370,049.67	0.98%
FFELP Stafford Loans - Unsubsidized	6.78%	98.10	108	614,898.33	1.62%
FFELP PLUS Undergraduate	8.49%	64.63	3	12,560.19	0.03%
FFELP Grad PLUS	8.25%	221.00	1	7,497.87	0.02%
Private Loans on Interest Plan	6.93%	96.00	2,276	13,364,109.90	
Private Loans on Fixed Payment Plan	8.80%	106.67	1,003	8,416,196.80	
Total	5.99%	128.46	5,021	\$ 37,851,513.87	
School Type					
Four-Year Public & Private Nonprofit	5.96%	130.12	4,587	\$ 35,689,887.64	
Two-Year Public & Private Nonprofit	6.53%	102.01	349	1,680,275.81	
For Profit / Vocational	6.12%	93.10	76	413,947.87	
Unknown / Consolidation Loans	4.64%	123.97	9	67,402.55	
Total	5.99%	128.46	5,021	37,851,513.87	

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2017					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	
Freshman	7.59%	106.89	865	\$ 6,593,112.48	
Sophomore	7.62%	101.38	760	4,714,868.44	
Junior	7.62%	99.35	696	4,888,136.32	
Senior	7.63%	93.00	1,046	5,882,664.57	
1st Year Graduate	6.96%	87.73	86	489,139.47	
2nd Year Graduate	8.17%	106.26	29	161,280.56	
3rd Year Graduate +	7.17%	65.37	8	56,110.92	
Unknown / Consolidation	3.54%	171.45	1,531	15,066,201.11	
Total	5.99%	128.46	5,021	\$ 37,851,513.87	

IX. Servicer Totals as of 9/30/2017			
Servicer	Principal Balance	Percent of Total	
SC Student Loan Corporation	\$ 37,851,513.87	100.00%	

* Loans are serviced by Nelnet Servicing, LLC.

X. Collateral Table as of 9/30/2017

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,733	\$ 15,861,175.94	98.69%	3,279	\$ 21,780,306.70	100.00%
Variable Rate	9	\$ 210,031.23	1.31%	-	\$ -	0.00%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	421	\$ 4,649,770.30	28.93%	-	\$ -	0.00%
3.00% - 3.99%	358	4,541,058.35	28.26%	-	-	0.00%
4.00% - 4.99%	210	2,469,885.33	15.37%	-	-	0.00%
5.00% - 5.99%	161	1,114,458.31	6.93%	30	331,289.13	1.52%
6.00% - 6.99%	390	2,033,382.92	12.65%	954	5,604,558.70	25.73%
7.00% - 7.99%	172	1,096,743.15	6.82%	1,306	7,862,822.88	36.10%
8.00% - 8.99%	30	165,908.81	1.03%	327	2,190,696.69	10.06%
9.00% and greater	-	-	0.00%	662	5,790,939.30	26.59%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	736	\$ 4,047,194.45	25.18%	3,279	\$ 21,780,306.70	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	1,006	12,024,012.72	74.82%	-	-	0.00%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	6	\$ 1,748.30	0.01%	83	\$ 23,613.22	0.11%
13 - 24	18	17,712.32	0.11%	113	119,626.89	0.55%
25 - 36	74	96,053.90	0.60%	146	293,411.26	1.35%
37 - 48	95	235,708.05	1.47%	339	1,069,760.21	4.91%
49 - 60	182	660,581.71	4.11%	450	1,860,440.89	8.54%
61 - 72	176	717,118.19	4.46%	535	2,549,169.53	11.70%
73 - 84	118	572,126.94	3.56%	415	2,459,357.87	11.29%
85 - 96	180	1,068,949.53	6.65%	290	2,118,348.29	9.73%
97 - 108	129	824,210.22	5.13%	232	2,051,234.99	9.42%
109 - 120	155	1,132,512.33	7.05%	224	2,372,879.32	10.89%
121 - 132	115	1,036,439.63	6.45%	154	1,822,693.33	8.37%
133 - 144	76	807,076.90	5.02%	137	1,969,066.15	9.04%
145 - 156	56	653,621.27	4.07%	90	1,654,794.08	7.60%
157 - 168	68	814,678.71	5.07%	34	631,756.44	2.90%
169 - 180	25	350,480.89	2.18%	29	667,040.89	3.06%
181 - 192	28	392,936.49	2.44%	6	105,170.00	0.48%
193 - 204	41	816,837.24	5.08%	2	11,943.34	0.05%
205 - 216	37	840,235.48	5.23%	-	-	0.00%
217 - 228	66	1,447,049.99	9.00%	-	-	0.00%
229 - 240	18	536,098.17	3.34%	-	-	0.00%
241 or greater	79	3,049,030.91	18.97%	-	-	0.00%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

X. Collateral Table as of 9/30/2017 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	45	\$ 344,984.99	2.15%	189	\$ 2,295,685.67	10.54%
2nd year of repayment	78	728,643.28	4.53%	207	2,129,245.81	9.78%
3rd year of repayment	74	704,135.94	4.38%	370	3,551,011.16	16.30%
More than 3 years of repayment	1,535	14,189,561.88	88.29%	2,513	13,804,364.06	63.38%
Claim	10	103,881.08	0.65%	-	-	0.00%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

Weighted Average Months in Repayment

FFELP Loans	98.40
Private Loans	44.53
Total	67.32

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	143	\$ 75,597.23	0.47%	198	\$ 109,267.60	0.50%
\$1,000 to \$1,999	186	283,366.72	1.76%	359	556,910.87	2.56%
\$2,000 to \$2,999	155	390,255.15	2.43%	420	1,046,810.33	4.81%
\$3,000 to \$3,999	155	544,861.72	3.39%	421	1,463,808.97	6.72%
\$4,000 to \$4,999	136	604,904.99	3.76%	324	1,447,373.83	6.65%
\$5,000 to \$5,999	138	759,504.70	4.73%	272	1,484,213.15	6.81%
\$6,000 to \$6,999	111	714,445.30	4.45%	216	1,405,622.12	6.45%
\$7,000 to \$7,999	90	672,569.92	4.18%	154	1,156,395.25	5.31%
\$8,000 to \$8,999	74	633,233.26	3.94%	145	1,225,508.98	5.63%
\$9,000 to \$9,999	67	635,754.95	3.96%	117	1,108,675.10	5.09%
\$10,000 to \$14,999	193	2,405,971.43	14.97%	366	4,413,112.02	20.26%
\$15,000 to \$19,999	121	2,083,060.61	12.96%	148	2,548,245.86	11.70%
\$20,000 to \$24,999	55	1,238,119.50	7.70%	60	1,344,630.42	6.17%
\$25,000 to \$29,999	34	919,859.21	5.72%	42	1,153,817.18	5.30%
\$30,000 to \$34,999	27	870,846.49	5.42%	15	467,299.85	2.15%
\$35,000 to \$39,999	12	442,532.87	2.75%	11	420,227.68	1.93%
\$40,000 to \$44,999	7	297,980.33	1.85%	5	213,463.79	0.98%
\$45,000 to \$49,999	6	280,902.57	1.75%	3	145,723.78	0.67%
\$50,000 to \$54,999	8	411,889.26	2.56%	1	54,200.97	0.25%
\$55,000 or Greater	24	1,805,550.96	11.23%	2	14,998.95	0.07%
Total	1,742	\$ 16,071,207.17	100.00%	3,279	\$ 21,780,306.70	100.00%

X. Collateral Table as of 9/30/2017 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,742	\$ 16,071,207.17	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	1,006	12,024,012.72	74.82%
97%	736	4,047,194.45	25.18%
Uninsured	-	-	0.00%
Total	<u>1,742</u>	<u>\$ 16,071,207.17</u>	<u>100.00%</u>

X. Collateral Table as of 9/30/2017 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,746	\$ 18,859,413.92	97.89%	390	\$ 2,385,173.19	94.89%
Two-Year Public & Private Nonprofit	99	\$ 402,336.26	2.09%	42	\$ 124,689.86	4.96%
For Profit / Vocational	1	\$ 4,878.36	0.03%	1	\$ 3,815.11	0.15%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,846	\$ 19,266,628.54	100.00%	433	\$ 2,513,678.16	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	218	\$ 1,318,200.45	6.84%	52	\$ 191,736.57	7.63%
680-689	242	1,567,826.65	8.14%	50	262,524.11	10.44%
690-699	241	1,699,175.80	8.82%	47	249,917.84	9.94%
700-709	236	1,748,399.17	9.07%	42	255,827.16	10.18%
710-719	230	1,632,202.69	8.47%	35	280,834.98	11.17%
720-729	228	1,616,850.57	8.39%	39	193,804.15	7.71%
730-739	197	1,557,516.92	8.08%	32	150,803.90	6.00%
740-749	193	1,319,406.74	6.85%	34	257,052.31	10.23%
750-759	173	1,254,536.10	6.51%	40	262,302.30	10.43%
760-769	204	1,465,979.03	7.61%	19	174,522.45	6.94%
770-779	197	1,197,131.02	6.21%	22	113,796.44	4.53%
780-789	180	1,083,978.61	5.63%	14	70,710.31	2.81%
790-799	168	953,853.70	4.95%	5	30,500.76	1.21%
800 and Above	139	851,571.09	4.42%	2	19,344.88	0.77%
Total	2,846	\$ 19,266,628.54	100.00%	433	\$ 2,513,678.16	100.00%

Weighted Average FICO Score

Co-signed	733.12
Not Co-signed	720.54
Total	731.67

X. Collateral Table as of 9/30/2017 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	680	4,808,026.46	22.08%
UNIVERSITY OF SOUTH CAROLINA -	828	4,729,643.69	21.72%
WINTHROP UNIVERSITY	212	1,346,670.31	6.18%
COASTAL CAROLINA UNIVERSITY	154	886,133.72	4.07%
COLLEGE OF CHARLESTON	102	788,477.95	3.62%
UNIVERSITY OF SOUTH CAROLINA U	136	772,687.58	3.55%
MEDICAL UNIVERSITY OF SOUTH CA	63	763,673.35	3.51%
CITADEL, THE MILITARY COLLEGE	60	706,836.46	3.25%
ANDERSON UNIVERSITY	72	550,227.18	2.53%
LANDER UNIVERSITY	84	497,928.50	2.29%
WOFFORD COLLEGE	41	481,754.57	2.21%
FURMAN UNIVERSITY	42	477,410.11	2.19%
CHARLESTON SOUTHERN UNIVERSITY	68	463,381.69	2.13%
LIMESTONE COLLEGE	57	400,504.69	1.84%
FRANCIS MARION UNIVERSITY	86	358,568.72	1.65%
NORTH GREENVILLE UNIVERSITY	52	325,065.26	1.49%
PRESBYTERIAN COLLEGE	45	300,160.98	1.38%
NEWBERRY COLLEGE	45	298,173.10	1.37%
HORRY - GEORGETOWN TECHNICAL C	39	174,228.16	0.80%
SAVANNAH COLLEGE OF ART AND DE	10	173,909.76	0.80%
Other SC Schools	332	1,643,911.45	7.55%
Other Out-of-State Schools	71	832,933.01	3.82%
Total	3,279	\$ 21,780,306.70	100.00%

XI. Items to Note