

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending December 31, 2017



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
			9/30/2017	Activity	12/31/2017
i.	Portfolio Principal Balance		\$ 37,851,513.87	\$ (1,677,610.89)	\$ 36,173,902.98
ii.	Borrower Accrued Interest		\$ 316,614.04		\$ 322,419.79
iii.	Interest to be Capitalized		95,288.53		87,593.94
iv.	Weighted Average Coupon (WAC) - Gross		6.262%		6.247%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		5.987%		5.971%
vi.	Weighted Average Remaining Months to Maturity (WARM)		128.46		127.41
vii.	Number of Loans		5,021		4,855
viii.	Number of Borrowers		3,192		3,096
ix.	Average Borrower Indebtedness		\$ 11,858.24		\$ 11,684.08
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2017	12/31/2017
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	1,185,000	-
10/1/2018	837114GZ4	3,000,000	4.400%	1,430,000	1,320,000
10/1/2019	837114HA8	4,000,000	4.550%	1,895,000	1,750,000
10/1/2020	837114HB6	4,250,000	4.600%	2,020,000	1,865,000
10/1/2021	837114HC4	6,000,000	4.625%	2,850,000	2,635,000
10/1/2022	837114HD2	8,000,000	4.700%	3,805,000	3,515,000
10/1/2024	837114HF7	20,000,000	5.000%	9,505,000	8,780,000
10/1/2029	837114HG5	35,450,000	5.100%	16,820,000	15,540,000
		\$ 85,000,000		\$ 39,510,000	\$ 35,405,000

III. Trust Parameters (continued from previous page)

C. Parity Percentage 12/31/2017

Value of the Trust Estate

i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 15,502,562.68
ii.	Borrower Accrued Interest on Financed FFELP Loans	159,175.86
iii.	Accrued Interest Subsidy Payments	8,240.79
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(2,097.50)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	20,671,340.30
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	163,243.92
viii.	Loan Account	34,377.35
ix.	General Revenue Fund	811,009.74
x.	Principal Account	1,470,874.92
xi.	Interest Account	435,527.19
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	850,000.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 40,104,255.25

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$ 35,405,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	435,527.19
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 35,840,527.19

Parity Percentage [III.C.xv / III.C.xxiii.] 111.90%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)] 111.90%

IV. Transactions for the Time Period		10/01/2017 - 12/31/2017
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,419,115.84
ii.	Principal Collections from Guaranty Agency	123,178.73
iii.	Principal Recoveries on Private Loans Previously Considered Loss	62,974.11
iv.	Paydown due to Loan Consolidation	152,882.93
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,758,151.61
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 3,254.97
ii.	Principal Realized Losses - Other	3,437.12
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	73,630.47
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(62,974.11)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(97,889.17)
vii.	Total Non-Cash Principal Activity	\$ (80,540.72)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,677,610.89
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 442,176.34
ii.	Interest Claims Received from Guaranty Agency	7,789.56
iii.	Interest Recoveries on Private Loans Previously Considered Loss	27,181.55
iv.	Late Fees & Other	10,265.31
v.	Interest due to Loan Consolidation	1,106.11
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	8,663.37
ix.	Total Interest Collections	\$ 497,182.24
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	4.03
ii.	Interest Losses - Other	(433.25)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	2,841.15
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(27,181.55)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	97,889.17
vii.	Total Non-Cash Interest Adjustments	73,119.55
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 570,301.79

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,261,030.31
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,266,836.67
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	73,630.47
v.	Cumulative Principal Balance of Defaulted Private Loans	5,626,813.37
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.66%
vii.	Cumulative Principal Received on Private Loans Since Default	257,459.06
viii.	Cumulative Interest Received on Private Loans Since Default	336,078.92
ix.	Cumulative Fees Received on Private Loans Since Default	32,983.66
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,143,376.52
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,797,179.77
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	126,433.70
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,910,707.38
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	10.35%

VI. Portfolio Characteristics as of 12/31/2017										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.91%	6.91%	30	26	144.51	147.69	275,880.71	257,843.99	0.73%	0.71%
31-60		7.15%	-	1		128.00	-	2,677.47	0.00%	0.01%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.91%	6.91%	30	27	144.51	147.48 \$	275,880.71 \$	260,521.46	0.73%	0.72%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.81%	7.46%	22	17	121.02	138.88	269,890.07	214,851.87	0.71%	0.59%
31-60		9.15%	-	4		158.05	-	70,120.99	0.00%	0.19%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.81%	7.87%	22	21	121.02	143.60 \$	269,890.07 \$	284,972.86	0.71%	0.79%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.35%	7.41%	52	48	132.90	145.45 \$	545,770.78 \$	545,494.32	1.44%	1.51%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.48%	3.48%	1,431	1,382	168.25	166.04	13,065,281.09	12,447,079.60	34.52%	34.41%
31-60	4.45%	4.69%	33	45	139.09	138.54	327,543.85	397,352.93	0.87%	1.10%
61-90	4.32%	4.72%	33	21	186.87	131.58	476,138.95	185,140.83	1.26%	0.51%
91-120	5.04%	5.49%	18	24	117.16	115.17	135,594.91	209,470.38	0.36%	0.58%
121-179	4.68%	4.10%	25	28	174.14	186.99	304,449.59	448,099.34	0.80%	1.24%
≥ 180	4.39%	4.30%	26	33	156.81	156.44	238,310.18	268,047.35	0.63%	0.74%
Total	3.59%	3.60%	1,566	1,533	167.66	164.52 \$	14,547,318.57 \$	13,955,190.43	38.43%	38.58%
Private Loans										
Days Delinquent										
0-30	7.59%	7.59%	2,888	2,806	97.60	96.74	18,415,262.72	17,772,336.97	48.65%	49.13%
31-60	8.13%	8.40%	55	64	104.88	102.89	466,962.91	502,720.69	1.23%	1.39%
61-90	8.63%	8.32%	25	34	123.87	105.26	231,396.52	284,746.71	0.61%	0.79%
91-120	8.24%	8.03%	10	11	101.35	89.82	53,836.50	72,678.67	0.14%	0.20%
121-179	7.71%	8.81%	25	22	99.79	127.32	185,253.41	191,786.79	0.49%	0.53%
Total	7.62%	7.63%	3,003	2,937	98.12	97.32 \$	19,352,712.06 \$	18,824,269.83	51.13%	52.04%
Deferment										
FFELP Loans	4.97%	4.54%	78	70	170.50	187.11	584,915.39	626,262.76	1.55%	1.73%
Forbearance										
FFELP Loans	5.05%	4.91%	88	86	153.67	165.30	835,092.13	851,144.23	2.21%	2.35%
Private Loans	8.08%	8.16%	224	172	111.17	104.05	1,881,823.86	1,301,576.15	4.97%	3.60%
Total Repayment	5.97%	5.95%	4,959	4,798	128.39	127.13 \$	37,201,862.01 \$	35,558,443.40	98.28%	98.30%
Claims In Process	5.55%	5.76%	10	9	139.58	118.68	103,881.08	69,965.26	0.27%	0.19%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	5.99%	5.97%	5,021	4,855	128.46	127.41 \$	37,851,513.87 \$	36,173,902.98	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 12/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.65%	160.53	791	\$ 7,191,156.68	19.88%
FFELP Consolidation Loans - Unsubsidized	3.41%	178.82	706	7,354,837.75	20.33%
FFELP Stafford Loans - Subsidized	5.98%	94.96	93	347,638.00	0.96%
FFELP Stafford Loans - Unsubsidized	6.78%	96.96	104	589,101.10	1.63%
FFELP PLUS Undergraduate	8.49%	62.77	3	12,331.28	0.03%
FFELP Grad PLUS	8.50%	218.00	1	7,497.87	0.02%
Private Loans on Interest Plan	6.93%	94.49	2,184	12,594,259.18	34.82%
Private Loans on Fixed Payment Plan	8.79%	106.08	973	8,077,081.12	22.33%
Total	5.97%	127.41	4,855	\$ 36,173,902.98	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.95%	129.07	4,435	\$ 34,109,936.04	94.29%
Two-Year Public & Private Nonprofit	6.50%	100.99	343	1,625,120.28	4.49%
For Profit / Vocational	6.09%	91.86	68	373,312.52	1.03%
Unknown / Consolidation Loans	4.62%	123.55	9	65,534.14	0.18%
Total	5.97%	127.41	4,855	\$ 36,173,902.98	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2017					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.59%	106.10	847	\$ 6,318,921.98	17.47%
Sophomore	7.63%	100.69	728	4,468,736.61	12.35%
Junior	7.65%	97.82	661	4,589,708.54	12.69%
Senior	7.63%	91.45	1,001	5,561,118.34	15.37%
1st Year Graduate	6.97%	86.00	86	478,775.31	1.32%
2nd Year Graduate	8.18%	108.23	27	155,283.18	0.43%
3rd Year Graduate +	7.16%	62.50	8	55,364.59	0.15%
Unknown / Consolidation	3.53%	169.78	1,497	14,545,994.43	40.21%
Total	5.97%	127.41	4,855	\$ 36,173,902.98	100.00%

IX. Servicer Totals as of 12/31/2017		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 36,173,902.98	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

X. Collateral Table as of 12/31/2017

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,689	\$ 15,295,416.20	98.66%	3,157	\$ 20,671,340.30	100.00%
Variable Rate	9	\$ 207,146.48	1.34%	-	\$ -	0.00%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	415	\$ 4,533,546.00	29.24%	-	\$ -	0.00%
3.00% - 3.99%	350	4,379,858.87	28.25%	-	-	0.00%
4.00% - 4.99%	200	2,334,520.91	15.06%	-	-	0.00%
5.00% - 5.99%	155	1,071,396.68	6.91%	30	321,409.47	1.55%
6.00% - 6.99%	383	1,975,014.83	12.74%	932	5,300,434.84	25.64%
7.00% - 7.99%	165	1,046,617.52	6.75%	1,234	7,395,070.57	35.77%
8.00% - 8.99%	30	161,607.87	1.04%	320	2,145,997.46	10.38%
9.00% and greater	-	-	0.00%	641	5,508,427.96	26.65%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	716	\$ 3,892,187.91	25.11%	3,157	\$ 20,671,340.30	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	982	11,610,374.77	74.89%	-	-	0.00%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	6	\$ 2,044.21	0.01%	86	\$ 25,175.33	0.12%
13 - 24	19	20,201.53	0.13%	92	99,937.15	0.48%
25 - 36	97	127,812.46	0.82%	181	377,935.04	1.83%
37 - 48	75	185,021.28	1.19%	359	1,109,576.58	5.37%
49 - 60	216	752,670.19	4.86%	437	1,800,639.32	8.71%
61 - 72	149	620,969.57	4.01%	508	2,475,871.33	11.98%
73 - 84	118	638,400.36	4.12%	370	2,178,692.87	10.54%
85 - 96	173	1,003,503.18	6.47%	278	2,070,621.89	10.02%
97 - 108	130	835,129.56	5.39%	226	1,948,584.52	9.43%
109 - 120	160	1,171,263.27	7.56%	201	2,153,112.37	10.42%
121 - 132	92	953,947.07	6.15%	156	2,038,753.64	9.86%
133 - 144	60	608,489.50	3.93%	119	1,639,614.39	7.93%
145 - 156	75	865,684.89	5.58%	77	1,484,666.09	7.18%
157 - 168	45	548,604.32	3.54%	43	797,180.30	3.86%
169 - 180	22	289,988.55	1.87%	17	366,838.82	1.77%
181 - 192	32	533,037.05	3.44%	7	104,140.66	0.50%
193 - 204	36	759,085.89	4.90%	-	-	0.00%
205 - 216	63	1,433,107.79	9.24%	-	-	0.00%
217 - 228	39	713,233.25	4.60%	-	-	0.00%
229 - 240	14	468,887.65	3.02%	-	-	0.00%
241 or greater	77	2,971,481.11	19.17%	-	-	0.00%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

X. Collateral Table as of 12/31/2017 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	40	\$ 327,670.48	2.11%	140	\$ 1,686,342.11	8.16%
2nd year of repayment	68	598,408.07	3.86%	212	2,189,927.63	10.59%
3rd year of repayment	65	639,260.77	4.12%	338	3,344,889.27	16.18%
More than 3 years of repayment	1,516	13,867,258.10	89.45%	2,467	13,450,181.29	65.07%
Claim	9	69,965.26	0.45%	-	-	0.00%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

Weighted Average Months in Repayment

FFELP Loans	101.08
Private Loans	45.91
Total	69.49

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	146	\$ 76,030.50	0.49%	199	\$ 107,106.98	0.52%
\$1,000 to \$1,999	190	286,957.43	1.85%	360	556,950.91	2.69%
\$2,000 to \$2,999	150	380,991.18	2.46%	418	1,047,771.42	5.07%
\$3,000 to \$3,999	157	552,644.99	3.56%	396	1,376,249.69	6.66%
\$4,000 to \$4,999	128	572,704.47	3.69%	325	1,456,186.77	7.04%
\$5,000 to \$5,999	136	746,937.25	4.82%	251	1,373,423.82	6.64%
\$6,000 to \$6,999	104	671,233.53	4.33%	195	1,265,104.19	6.12%
\$7,000 to \$7,999	81	601,644.87	3.88%	154	1,152,997.12	5.58%
\$8,000 to \$8,999	71	604,516.41	3.90%	133	1,120,516.36	5.42%
\$9,000 to \$9,999	63	599,110.00	3.86%	111	1,054,530.25	5.10%
\$10,000 to \$14,999	189	2,350,657.75	15.16%	338	4,061,985.86	19.65%
\$15,000 to \$19,999	116	1,993,396.22	12.86%	142	2,434,541.98	11.78%
\$20,000 to \$24,999	54	1,216,754.02	7.85%	60	1,343,137.00	6.50%
\$25,000 to \$29,999	32	867,835.90	5.60%	39	1,076,374.58	5.21%
\$30,000 to \$34,999	25	805,117.69	5.19%	13	404,513.61	1.96%
\$35,000 to \$39,999	12	443,295.89	2.86%	11	414,059.93	2.00%
\$40,000 to \$44,999	6	254,766.34	1.64%	5	212,769.49	1.03%
\$45,000 to \$49,999	8	377,790.78	2.44%	3	144,491.92	0.70%
\$50,000 to \$54,999	6	310,660.70	2.00%	1	53,629.85	0.26%
\$55,000 or Greater	24	1,789,516.76	11.54%	3	14,998.57	0.07%
Total	1,698	\$ 15,502,562.68	100.00%	3,157	\$ 20,671,340.30	100.00%

X. Collateral Table as of 12/31/2017 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,698	\$ 15,502,562.68	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	982	11,610,374.77	74.89%
97%	716	3,892,187.91	25.11%
Uninsured	-	-	0.00%
Total	1,698	\$ 15,502,562.68	100.00%

X. Collateral Table as of 12/31/2017 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,640	\$ 17,933,130.53	97.84%	376	\$ 2,223,343.87	94.89%
Two-Year Public & Private Nonprofit	98	\$ 390,549.42	2.13%	41	\$ 116,191.48	4.96%
For Profit / Vocational	1	\$ 4,555.15	0.02%	1	\$ 3,569.85	0.15%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,739	\$ 18,328,235.10	100.00%	418	\$ 2,343,105.20	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	209	\$ 1,225,567.17	6.69%	50	\$ 182,539.13	7.79%
680-689	238	1,523,781.05	8.31%	48	251,134.65	10.72%
690-699	239	1,668,464.45	9.10%	47	241,926.71	10.33%
700-709	225	1,666,911.59	9.09%	40	242,630.81	10.36%
710-719	225	1,568,580.11	8.56%	35	273,241.48	11.66%
720-729	220	1,550,630.11	8.46%	37	186,934.00	7.98%
730-739	196	1,521,937.91	8.30%	32	144,926.82	6.19%
740-749	172	1,192,834.48	6.51%	32	226,072.98	9.65%
750-759	163	1,174,487.98	6.41%	39	242,175.41	10.34%
760-769	195	1,396,207.52	7.62%	19	144,834.22	6.18%
770-779	187	1,139,674.51	6.22%	21	100,623.07	4.29%
780-789	172	1,007,951.63	5.50%	12	66,736.28	2.85%
790-799	164	906,139.62	4.94%	4	20,350.67	0.87%
800 and Above	134	785,066.97	4.28%	2	18,978.97	0.81%
Total	2,739	\$ 18,328,235.10	100.00%	418	\$ 2,343,105.20	100.00%

Weighted Average FICO Score

Co-signed	732.74
Not Co-signed	719.21
Total	731.21

X. Collateral Table as of 12/31/2017 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	651	4,554,016.87	22.03%
UNIVERSITY OF SOUTH CAROLINA -	786	4,453,938.80	21.55%
WINTHROP UNIVERSITY	206	1,226,527.92	5.93%
COASTAL CAROLINA UNIVERSITY	153	861,075.69	4.17%
COLLEGE OF CHARLESTON	99	765,525.84	3.70%
UNIVERSITY OF SOUTH CAROLINA U	130	704,727.84	3.41%
CITADEL, THE MILITARY COLLEGE	59	694,934.44	3.36%
MEDICAL UNIVERSITY OF SOUTH CA	58	677,753.00	3.28%
ANDERSON UNIVERSITY	68	530,172.56	2.56%
WOFFORD COLLEGE	41	473,296.42	2.29%
LANDER UNIVERSITY	81	463,478.78	2.24%
FURMAN UNIVERSITY	40	459,414.06	2.22%
CHARLESTON SOUTHERN UNIVERSITY	63	416,324.92	2.01%
LIMESTONE COLLEGE	57	386,307.09	1.87%
FRANCIS MARION UNIVERSITY	86	351,645.63	1.70%
NORTH GREENVILLE UNIVERSITY	52	317,819.81	1.54%
PRESBYTERIAN COLLEGE	44	294,529.60	1.42%
NEWBERRY COLLEGE	45	294,215.15	1.42%
SAVANNAH COLLEGE OF ART AND DE	10	174,821.45	0.85%
HORRY - GEORGETOWN TECHNICAL C	38	166,174.42	0.80%
Other SC Schools	320	1,586,082.16	7.67%
Other Out-of-State Schools	70	818,557.85	3.96%
Total	3,157	\$ 20,671,340.30	100.00%

XI. Items to Note