

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending March 31, 2018



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				12/31/2017	Activity	3/31/2018
i.	Portfolio Principal Balance			\$ 36,173,902.98	\$ (1,682,106.86)	\$ 34,491,796.12
ii.	Borrower Accrued Interest			\$ 322,419.79		298,117.78
iii.	Interest to be Capitalized			87,593.94		64,327.27
iv.	Weighted Average Coupon (WAC) - Gross			6.247%		6.220%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.971%		5.940%
vi.	Weighted Average Remaining Months to Maturity (WARM)			127.33		126.36
vii.	Number of Loans			4,855		4,685
viii.	Number of Borrowers			3,096		2,991
ix.	Average Borrower Indebtedness			\$ 11,684.08		\$ 11,531.86
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	12/31/2017		3/31/2018
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	1,320,000		1,320,000
10/1/2019	837114HA8	4,000,000	4.550%	1,750,000		1,750,000
10/1/2020	837114HB6	4,250,000	4.600%	1,865,000		1,865,000
10/1/2021	837114HC4	6,000,000	4.625%	2,635,000		2,635,000
10/1/2022	837114HD2	8,000,000	4.700%	3,515,000		3,515,000
10/1/2024	837114HF7	20,000,000	5.000%	8,780,000		8,780,000
10/1/2029	837114HG5	35,450,000	5.100%	15,540,000		15,540,000
		\$ 85,000,000		\$ 35,405,000	\$	35,405,000

III. Trust Parameters (continued from previous page)**C. Parity Percentage****3/31/2018****Value of the Trust Estate**

i.	Unpaid Principal Balance of Financed FFELP Loans	\$	14,902,574.37
ii.	Borrower Accrued Interest on Financed FFELP Loans		166,437.47
iii.	Accrued Interest Subsidy Payments		9,849.75
iv.	Accrued Special Allowance Payments (if positive)		-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans		(2,259.24)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy		19,589,221.75
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy		131,680.31
viii.	Loan Account		34,283.15
ix.	General Revenue Fund		634,123.95
x.	Principal Account		3,292,087.34
xi.	Interest Account		871,054.38
xii.	Capitalized Interest Fund		-
xiii.	Debt Service Reserve Fund		850,000.00
xiv.	Accrued Interest on Investments		-
xv.	Total Value of Trust Estate	\$	40,479,053.23

Liabilities

xvi.	Principal of Senior Bonds Outstanding	\$	35,405,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding		871,054.38
xviii.	Principal of Subordinate Bonds Outstanding		-
xix.	Accrued Interest on Subordinate Bonds Outstanding		-
xx.	Accrued Operating Costs Not Already Funded		-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded		-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded		-
xxiii.	Total Liabilities	\$	36,276,054.38

Parity Percentage [III.C.xv / III.C.xxiii.]

111.59%

Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]

111.59%

IV. Transactions for the Time Period		1/01/2018 - 3/31/2018
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,507,534.10
ii.	Principal Collections from Guaranty Agency	34,735.78
iii.	Principal Recoveries on Private Loans Previously Considered Loss	61,297.62
iv.	Paydown due to Loan Consolidation	144,877.16
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,748,444.66</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 925.83
ii.	Principal Realized Losses - Other	5,232.95
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	75,705.66
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(61,297.62)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(86,904.62)
vii.	Total Non-Cash Principal Activity	<u>\$ (66,337.80)</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,682,106.86
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 441,881.15
ii.	Interest Claims Received from Guaranty Agency	2,149.88
iii.	Interest Recoveries on Private Loans Previously Considered Loss	26,985.10
iv.	Late Fees & Other	8,403.21
v.	Interest due to Loan Consolidation	4,935.48
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	9,849.75
ix.	Total Interest Collections	<u>\$ 494,204.57</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.78
ii.	Interest Losses - Other	241.08
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	6,278.47
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(26,985.10)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	86,904.62
vii.	Total Non-Cash Interest Adjustments	<u>66,440.85</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 560,645.42

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,322,111.05
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,327,917.41
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	75,705.66
v.	Cumulative Principal Balance of Defaulted Private Loans	5,702,519.03
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.80%
vii.	Cumulative Principal Received on Private Loans Since Default	381,730.79
viii.	Cumulative Interest Received on Private Loans Since Default	390,245.57
ix.	Cumulative Fees Received on Private Loans Since Default	37,905.70
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,169,200.40
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,823,003.65
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	35,661.61
v.	Cumulative Principal Balance of Defaulted FFELP Loans	3,946,368.99
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	10.43%

VI. Portfolio Characteristics as of 3/31/2018

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.91%	6.90%	26	26	147.69	140.93	257,843.99	241,962.17	0.71%	0.70%
31-60	7.15%	7.15%	1	2	128.00	153.35	2,677.47	21,576.97	0.01%	0.06%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.91%	6.92%	27	28	147.48	141.95	\$ 260,521.46	\$ 263,539.14	0.72%	0.76%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.46%	7.20%	17	20	138.88	141.26	214,851.87	250,096.02	0.59%	0.73%
31-60	9.15%		4	-	158.05		70,120.99	-	0.19%	0.00%
61-90		9.15%	-	1		127.07	-	19,841.11	0.00%	0.06%
91-120		9.15%	-	1		187.07	-	31,344.96	0.00%	0.09%
121-179			-	-			-	-	0.00%	0.00%
Total	7.87%	7.53%	21	22	143.60	145.09	\$ 284,972.86	\$ 301,282.09	0.79%	0.87%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.41%	7.24%	48	50	145.45	143.63	\$ 545,494.32	\$ 564,821.23	1.51%	1.64%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.48%	3.51%	1,382	1,369	166.04	164.35	12,447,079.60	12,287,417.93	34.41%	35.62%
31-60	4.69%	5.32%	45	23	138.54	114.62	397,352.93	179,197.22	1.10%	0.52%
61-90	4.72%	4.84%	21	18	131.58	132.58	185,140.83	146,643.49	0.51%	0.43%
91-120	5.49%	4.30%	24	5	115.17	151.78	209,470.38	78,896.45	0.58%	0.23%
121-179	4.10%	4.69%	28	11	186.99	118.72	448,099.34	92,836.02	1.24%	0.27%
≥ 180	4.30%	3.67%	33	35	156.44	193.66	268,047.35	522,837.81	0.74%	1.52%
Total	3.60%	3.57%	1,533	1,461	164.52	164.09	\$ 13,955,190.43	\$ 13,307,828.92	38.58%	38.58%
Private Loans										
Days Delinquent										
0-30	7.59%	7.59%	2,806	2,791	96.74	94.40	17,772,336.97	17,228,705.07	49.13%	49.95%
31-60	8.40%	8.30%	64	40	102.89	105.66	502,720.69	442,514.71	1.39%	1.28%
61-90	8.32%	8.67%	34	24	105.26	111.27	284,746.71	202,135.95	0.79%	0.59%
91-120	8.03%	8.82%	11	14	89.82	131.64	72,678.67	187,393.44	0.20%	0.54%
121-179	8.81%	8.62%	22	19	127.32	124.77	191,786.79	246,948.38	0.53%	0.72%
Total	7.63%	7.65%	2,937	2,888	97.32	95.65	\$ 18,824,269.83	\$ 18,307,697.55	52.04%	53.08%
Deferment										
FFELP Loans	4.54%	4.46%	70	70	187.02	199.09	626,262.76	649,605.69	1.73%	1.88%
Forbearance										
FFELP Loans	4.91%	5.05%	86	91	165.27	151.39	851,144.23	858,408.90	2.35%	2.49%
Private Loans	8.16%	7.87%	172	113	101.88	100.67	1,301,576.15	716,702.97	3.60%	2.08%
Total Repayment	5.95%	5.92%	4,798	4,623	127.05	126.07	\$ 35,558,443.40	\$ 33,840,244.03	98.30%	98.11%
Claims In Process	5.76%	4.52%	9	12	118.68	127.46	69,965.26	86,730.86	0.19%	0.25%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	5.97%	5.94%	4,855	4,685	127.33	126.36	\$ 36,173,902.98	\$ 34,491,796.12	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 3/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.66%	159.33	771	\$ 6,987,141.67	20.26%
FFELP Consolidation Loans - Unsubsidized	3.39%	178.23	680	7,052,775.46	20.45%
FFELP Stafford Loans - Subsidized	5.97%	95.69	85	311,247.28	0.90%
FFELP Stafford Loans - Unsubsidized	6.78%	97.02	95	532,014.53	1.54%
FFELP PLUS Undergraduate	8.49%	60.60	2	12,098.84	0.04%
FFELP Grad PLUS	8.25%	221.00	1	7,296.59	0.02%
Private Loans on Interest Plan	6.93%	92.60	2,116	11,918,114.76	34.55%
Private Loans on Fixed Payment Plan	8.76%	104.39	935	7,671,106.99	22.24%
Total	5.94%	126.36	4,685	\$ 34,491,796.12	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.92%	128.02	4,285	\$ 32,540,558.70	94.34%
Two-Year Public & Private Nonprofit	6.47%	99.83	323	1,517,002.71	4.40%
For Profit / Vocational	6.10%	92.08	68	370,262.98	1.07%
Unknown / Consolidation Loans	4.61%	111.90	9	63,971.73	0.19%
Total	5.94%	126.36	4,685	34,491,796.12	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2018					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.59%	104.27	810	\$ 6,036,989.37	17.50%
Sophomore	7.57%	98.75	693	4,156,027.96	12.05%
Junior	7.64%	96.02	644	4,333,230.67	12.56%
Senior	7.63%	89.97	970	5,285,860.60	15.32%
1st Year Graduate	6.96%	84.50	85	458,107.04	1.33%
2nd Year Graduate	8.17%	106.81	27	151,986.94	0.44%
3rd Year Graduate +	7.46%	56.82	5	29,676.41	0.09%
Unknown / Consolidation	3.52%	168.82	1,451	14,039,917.13	40.71%
Total	5.94%	126.36	4,685	\$ 34,491,796.12	100.00%

IX. Servicer Totals as of 3/31/2018		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 34,491,796.12	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

X. Collateral Table as of 3/31/2018

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,625	\$ 14,698,327.23	98.63%	3,051	\$ 19,589,221.75	100.00%
Variable Rate	9	\$ 204,247.14	1.37%	-	\$ -	0.00%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	401	\$ 4,377,392.63	29.37%	-	\$ -	0.00%
3.00% - 3.99%	344	4,287,178.17	28.77%	-	-	0.00%
4.00% - 4.99%	197	2,242,726.61	15.05%	-	-	0.00%
5.00% - 5.99%	146	1,014,432.78	6.81%	28	297,686.18	1.52%
6.00% - 6.99%	362	1,821,904.87	12.23%	946	5,222,306.72	26.66%
7.00% - 7.99%	155	1,001,883.41	6.72%	1,156	6,805,548.36	34.74%
8.00% - 8.99%	29	157,055.90	1.05%	318	2,183,340.98	11.15%
9.00% and greater	-	-	0.00%	603	5,080,339.51	25.93%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	675	\$ 3,635,259.47	24.39%	3,051	\$ 19,589,221.75	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	959	11,267,344.90	75.61%	-	-	0.00%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	3	\$ 473.46	0.00%	89	\$ 29,739.14	0.15%
13 - 24	21	18,309.52	0.12%	83	89,635.06	0.46%
25 - 36	105	136,735.43	0.92%	233	520,967.22	2.66%
37 - 48	70	177,341.45	1.19%	367	1,159,423.72	5.92%
49 - 60	239	808,344.75	5.42%	467	1,968,377.67	10.05%
61 - 72	113	467,008.27	3.13%	455	2,275,168.63	11.61%
73 - 84	119	670,024.49	4.50%	346	2,041,774.82	10.42%
85 - 96	167	917,673.82	6.16%	258	2,018,969.02	10.31%
97 - 108	116	781,409.41	5.24%	208	1,829,098.91	9.34%
109 - 120	155	1,197,514.14	8.04%	191	2,144,890.64	10.95%
121 - 132	80	819,821.71	5.50%	140	1,827,963.12	9.33%
133 - 144	50	517,457.92	3.47%	99	1,464,187.33	7.47%
145 - 156	80	921,629.12	6.18%	64	1,237,096.84	6.32%
157 - 168	39	480,068.57	3.22%	30	570,009.51	2.91%
169 - 180	26	335,060.42	2.25%	17	353,345.80	1.80%
181 - 192	36	609,568.13	4.09%	4	58,574.32	0.30%
193 - 204	30	635,198.05	4.26%	-	-	0.00%
205 - 216	65	1,520,638.91	10.20%	-	-	0.00%
217 - 228	33	580,145.68	3.89%	-	-	0.00%
229 - 240	17	600,230.84	4.03%	-	-	0.00%
241 or greater	70	2,707,920.28	18.17%	-	-	0.00%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

X. Collateral Table as of 3/31/2018 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	40	\$ 316,127.72	2.12%	115	\$ 1,389,979.84	7.10%
2nd year of repayment	57	523,866.68	3.52%	166	1,664,921.16	8.50%
3rd year of repayment	56	587,475.05	3.94%	302	3,030,825.11	15.47%
More than 3 years of repayment	1,469	13,388,374.06	89.84%	2,468	13,503,495.64	68.93%
Claim	12	86,730.86	0.58%	-	-	0.00%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

Weighted Average Months in Repayment

FFELP Loans	103.30
Private Loans	47.79
Total	71.69

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	148	\$ 71,427.86	0.48%	197	\$ 102,738.47	0.52%
\$1,000 to \$1,999	178	259,366.16	1.74%	369	567,044.39	2.89%
\$2,000 to \$2,999	156	391,570.64	2.63%	430	1,081,688.72	5.52%
\$3,000 to \$3,999	152	539,330.95	3.62%	373	1,305,359.43	6.66%
\$4,000 to \$4,999	120	540,028.02	3.62%	311	1,390,130.90	7.10%
\$5,000 to \$5,999	129	707,325.17	4.75%	232	1,271,156.92	6.49%
\$6,000 to \$6,999	97	626,512.89	4.20%	193	1,248,828.62	6.38%
\$7,000 to \$7,999	73	542,065.41	3.64%	156	1,168,934.93	5.97%
\$8,000 to \$8,999	68	576,742.88	3.87%	114	964,790.34	4.93%
\$9,000 to \$9,999	54	517,338.77	3.47%	109	1,039,268.94	5.31%
\$10,000 to \$14,999	188	2,332,882.04	15.65%	311	3,745,985.34	19.12%
\$15,000 to \$19,999	111	1,907,186.85	12.80%	131	2,242,038.90	11.45%
\$20,000 to \$24,999	54	1,223,827.30	8.21%	57	1,274,581.48	6.51%
\$25,000 to \$29,999	33	911,193.50	6.11%	38	1,053,231.02	5.38%
\$30,000 to \$34,999	20	649,594.01	4.36%	11	349,143.50	1.78%
\$35,000 to \$39,999	10	368,816.17	2.47%	10	376,157.17	1.92%
\$40,000 to \$44,999	7	294,283.41	1.97%	5	211,951.01	1.08%
\$45,000 to \$49,999	8	373,532.92	2.51%	3	143,225.49	0.73%
\$50,000 to \$54,999	6	308,714.81	2.07%	1	52,966.18	0.27%
\$55,000 or Greater	22	1,760,834.61	11.82%	-	-	0.00%
Total	1,634	\$ 14,902,574.37	100.00%	3,051	\$ 19,589,221.75	100.00%

X. Collateral Table as of 3/31/2018 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,634	\$ 14,902,574.37	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	959	11,267,344.90	75.61%
97%	675	3,635,229.47	24.39%
Uninsured	-	-	0.00%
Total	<u>1,634</u>	<u>\$ 14,902,574.37</u>	<u>100.00%</u>

X. Collateral Table as of 3/31/2018 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,558	\$ 17,063,143.47	97.81%	357	\$ 2,038,982.32	95.12%
Two-Year Public & Private Nonprofit	97	\$ 378,108.00	2.17%	37	\$ 101,319.82	4.73%
For Profit / Vocational	1	\$ 4,346.30	0.02%	1	\$ 3,321.84	0.15%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,656	\$ 17,445,597.77	100.00%	395	\$ 2,143,623.98	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	204	\$ 1,190,929.05	6.83%	49	\$ 168,693.41	7.87%
680-689	231	1,458,638.08	8.36%	47	241,277.47	11.26%
690-699	233	1,605,530.00	9.20%	45	200,156.66	9.34%
700-709	217	1,582,384.16	9.07%	38	231,872.04	10.82%
710-719	220	1,516,079.23	8.69%	35	265,834.71	12.40%
720-729	211	1,465,460.08	8.40%	36	179,899.30	8.39%
730-739	195	1,481,420.60	8.49%	26	114,870.32	5.36%
740-749	166	1,134,322.99	6.50%	29	201,303.01	9.39%
750-759	158	1,089,225.68	6.24%	33	209,570.00	9.78%
760-769	190	1,345,691.36	7.71%	18	131,129.22	6.12%
770-779	181	1,051,776.05	6.03%	21	96,026.42	4.48%
780-789	164	952,505.05	5.46%	12	64,628.81	3.01%
790-799	159	858,324.10	4.92%	4	19,734.90	0.92%
800 and Above	127	713,311.34	4.09%	2	18,627.71	0.87%
Total	2,656	\$ 17,445,597.77	100.00%	395	\$ 2,143,623.98	100.00%

Weighted Average FICO Score

Co-signed	732.33
Not Co-signed	720.56
Total	731.05

X. Collateral Table as of 3/31/2018 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
CLEMSON UNIVERSITY	624	4,259,296.02	21.74%
UNIVERSITY OF SOUTH CAROLINA -	764	4,238,446.84	21.64%
WINTHROP UNIVERSITY	200	1,189,475.97	6.07%
COASTAL CAROLINA UNIVERSITY	148	815,417.09	4.16%
COLLEGE OF CHARLESTON	96	731,854.73	3.74%
UNIVERSITY OF SOUTH CAROLINA U	126	681,577.01	3.48%
CITADEL, THE MILITARY COLLEGE	59	679,686.08	3.47%
MEDICAL UNIVERSITY OF SOUTH CA	55	637,240.14	3.25%
ANDERSON UNIVERSITY	64	479,732.13	2.45%
WOFFORD COLLEGE	41	461,282.79	2.35%
LANDER UNIVERSITY	80	451,904.49	2.31%
FURMAN UNIVERSITY	40	446,205.00	2.28%
CHARLESTON SOUTHERN UNIVERSITY	60	389,939.21	1.99%
LIMESTONE COLLEGE	54	360,024.39	1.84%
FRANCIS MARION UNIVERSITY	84	341,038.76	1.74%
NORTH GREENVILLE UNIVERSITY	48	287,167.27	1.47%
PRESBYTERIAN COLLEGE	42	279,342.77	1.43%
NEWBERRY COLLEGE	44	267,119.49	1.36%
SAVANNAH COLLEGE OF ART AND DE	10	174,583.17	0.89%
CONVERSE COLLEGE	17	156,978.81	0.80%
Other SC Schools	326	1,476,422.64	7.54%
Other Out-of-State Schools	69	784,486.95	4.00%
Total	3,051	\$ 19,589,221.75	100.00%

XI. Items to Note