

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending June 30, 2018



**South Carolina State Education Assistance Authority
Student Loan Revenue Bonds, 2009-1 Series
Quarterly Servicing Report
Quarter Ending 6/30/2018**

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters							
A. Student Loan Portfolio Characteristics							
		3/31/2018		Activity	6/30/2018		
i.	Portfolio Principal Balance	\$	34,491,796.12	\$	(1,781,241.00)	\$	32,710,555.12
ii.	Borrower Accrued Interest	\$	298,117.78				288,224.64
iii.	Interest to be Capitalized		64,327.27				43,220.64
iv.	Weighted Average Coupon (WAC) - Gross		6.220%				6.220%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		5.940%				5.940%
vi.	Weighted Average Remaining Months to Maturity (WARM)		126.36				123.82
vii.	Number of Loans		4,685				4,502
viii.	Number of Borrowers		2,991				2,882
ix.	Average Borrower Indebtedness	\$	11,531.86			\$	11,349.95
B. Bond Principal Balance							
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	3/31/2018	6/30/2018		
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -		
10/1/2015	837114GW1	600,000	3.800%	-	-		
10/1/2016	837114GX9	700,000	4.050%	-	-		
10/1/2017	837114GY7	2,500,000	4.250%	-	-		
10/1/2018	837114GZ4	3,000,000	4.400%	1,320,000	1,220,000		
10/1/2019	837114HA8	4,000,000	4.550%	1,750,000	1,620,000		
10/1/2020	837114HB6	4,250,000	4.600%	1,865,000	1,725,000		
10/1/2021	837114HC4	6,000,000	4.625%	2,635,000	2,440,000		
10/1/2022	837114HD2	8,000,000	4.700%	3,515,000	3,255,000		
10/1/2024	837114HF7	20,000,000	5.000%	8,780,000	8,130,000		
10/1/2029	837114HG5	35,450,000	5.100%	15,540,000	14,385,000		
		\$ 85,000,000		\$ 35,405,000	\$ 32,775,000		

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
6/30/2018	
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 14,152,845.93
ii. Borrower Accrued Interest on Financed FFELP Loans	171,566.08
iii. Accrued Interest Subsidy Payments	9,461.11
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(2,421.68)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	18,557,709.19
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	116,658.56
viii. Loan Account	34,189.46
ix. General Revenue Fund	672,157.76
x. Principal Account	2,368,639.06
xi. Interest Account	403,177.50
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 37,333,982.97
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 32,775,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	403,177.50
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 33,178,177.50
Parity Percentage [III.C.xv / III.C.xxiii.]	112.53%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	112.53%

IV. Transactions for the Time Period		4/01/2018 - 6/30/2018
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,454,742.01
ii.	Principal Collections from Guaranty Agency	73,438.27
iii.	Principal Recoveries on Private Loans Previously Considered Loss	44,868.28
iv.	Paydown due to Loan Consolidation	256,588.72
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,829,637.28
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,070.56
ii.	Principal Realized Losses - Other	1,637.43
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	72,825.90
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(44,868.28)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(79,061.89)
vii.	Total Non-Cash Principal Activity	\$ (48,396.28)
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,781,241.00
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 415,667.05
ii.	Interest Claims Received from Guaranty Agency	2,249.26
iii.	Interest Recoveries on Private Loans Previously Considered Loss	24,091.29
iv.	Late Fees & Other	7,390.28
v.	Interest due to Loan Consolidation	3,625.75
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	9,461.11
ix.	Total Interest Collections	\$ 462,484.74
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	0.95
ii.	Interest Losses - Other	(3.50)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	3,796.16
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(24,091.29)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	79,061.89
vii.	Total Non-Cash Interest Adjustments	58,764.21
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 521,248.95

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013)	43,005,806.36
ii.	Interest Capitalized to Date on Private Loans	5,369,393.31
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	48,375,199.67
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	72,825.90
v.	Cumulative Principal Balance of Defaulted Private Loans	5,775,344.93
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.94%
vii.	Cumulative Principal Received on Private Loans Since Default	426,599.07
viii.	Cumulative Interest Received on Private Loans Since Default	414,336.86
ix.	Cumulative Fees Received on Private Loans Since Default	39,204.38
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,200,980.03
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,854,783.28
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	74,508.83
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,020,877.82
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	10.62%

VI. Portfolio Characteristics as of 6/30/2018

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.90%	6.94%	26	17	140.93	138.20	241,962.17	151,853.18	0.70%	0.46%
31-60	7.15%	7.15%	2	2	153.35	122.00	21,576.97	8,643.79	0.06%	0.03%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.92%	6.96%	28	19	141.95	137.33	\$ 263,539.14	\$ 160,496.97	0.76%	0.49%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.20%	7.66%	20	21	141.26	147.21	250,096.02	270,619.02	0.73%	0.83%
31-60			-	-			-	-	0.00%	0.00%
61-90	9.15%		1	-	127.07		19,841.11	-	0.06%	0.00%
91-120	9.15%		1	-	187.07		31,344.96	-	0.09%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.53%	7.66%	22	21	145.09	147.21	\$ 301,282.09	\$ 270,619.02	0.87%	0.83%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.24%	7.40%	50	40	143.63	143.53	\$ 564,821.23	\$ 431,115.99	1.64%	1.32%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.51%	3.56%	1,369	1,333	164.35	162.78	12,287,417.93	12,071,147.03	35.62%	36.90%
31-60	5.32%	4.27%	23	32	114.62	134.23	179,197.22	288,833.00	0.52%	0.88%
61-90	4.84%	6.55%	18	22	132.58	110.38	146,643.49	172,958.54	0.43%	0.53%
91-120	4.30%	3.79%	5	14	151.78	169.92	78,896.45	126,627.94	0.23%	0.39%
121-179	4.69%	4.95%	11	14	118.72	133.99	92,836.02	94,316.08	0.27%	0.29%
≥ 180	3.67%	4.09%	35	17	193.66	150.73	522,837.81	206,189.27	1.52%	0.63%
Total	3.57%	3.63%	1,461	1,432	164.09	161.11	\$ 13,307,828.92	\$ 12,960,071.86	38.58%	39.62%
Private Loans										
Days Delinquent										
0-30	7.59%	7.57%	2,791	2,664	94.40	91.74	17,228,705.07	16,220,331.21	49.95%	49.59%
31-60	8.30%	8.49%	40	53	105.66	114.22	442,514.71	506,906.02	1.28%	1.55%
61-90	8.67%	8.16%	24	25	111.27	85.68	202,135.95	160,702.99	0.59%	0.49%
91-120	8.82%	8.56%	14	18	131.64	84.89	187,393.44	112,767.39	0.54%	0.34%
121-179	8.62%	8.87%	19	34	124.77	120.42	246,948.38	495,622.78	0.72%	1.52%
Total	7.65%	7.65%	2,888	2,794	95.65	93.10	\$ 18,307,697.55	\$ 17,496,330.39	53.08%	53.49%
Deferment										
FFELP Loans	4.46%	4.27%	70	66	199.09	187.43	649,605.69	568,003.35	1.88%	1.74%
Forbearance										
FFELP Loans	5.05%	4.56%	91	53	151.39	176.01	858,408.90	524,906.75	2.49%	1.60%
Private Loans	7.87%	7.86%	113	107	100.67	92.08	716,702.97	630,262.81	2.08%	1.93%
Total Repayment	5.92%	5.92%	4,623	4,452	126.07	123.56	\$ 33,840,244.03	\$ 32,179,575.16	98.11%	98.38%
Claims In Process	4.52%	4.37%	12	10	127.46	144.53	86,730.86	99,863.97	0.25%	0.31%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	5.94%	5.94%	4,685	4,502	126.36	123.82	\$ 34,491,796.12	\$ 32,710,555.12	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 6/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.66%	157.12	741	\$ 6,639,923.29	20.30%
FFELP Consolidation Loans - Unsubsidized	3.39%	176.31	648	6,675,922.16	20.41%
FFELP Stafford Loans - Subsidized	5.95%	96.18	80	296,757.69	0.91%
FFELP Stafford Loans - Unsubsidized	6.77%	96.33	89	521,304.70	1.59%
FFELP PLUS Undergraduate	8.50%	58.24	2	11,932.85	0.04%
FFELP Grad PLUS	8.25%	218.00	1	7,005.24	0.02%
Private Loans on Interest Plan	6.93%	89.47	2,038	11,232,160.21	34.34%
Private Loans on Fixed Payment Plan	8.76%	101.57	903	7,325,548.98	22.40%
Total	5.94%	123.82	4,502	\$ 32,710,555.12	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.91%	125.49	4,111	\$ 30,795,900.02	94.15%
Two-Year Public & Private Nonprofit	6.54%	97.72	318	1,482,373.77	4.53%
For Profit / Vocational	6.11%	91.64	64	370,078.22	1.13%
Unknown / Consolidation Loans	4.63%	109.50	9	62,203.11	0.19%
Total	5.94%	123.82	4,502	32,710,555.12	100.00%

IX. Servicer Totals as of 6/30/2018		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 32,710,555.12	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 6/30/2018					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.60%	100.78	783	\$ 5,739,324.90	17.55%
Sophomore	7.59%	96.05	666	3,968,089.46	12.13%
Junior	7.62%	93.59	618	4,089,227.37	12.50%
Senior	7.63%	87.13	934	4,977,030.51	15.22%
1st Year Graduate	6.96%	82.67	80	441,468.48	1.35%
2nd Year Graduate	8.08%	106.24	27	150,467.30	0.46%
3rd Year Graduate +	7.45%	53.98	5	29,101.65	0.09%
Unknown / Consolidation	3.52%	166.74	1,389	13,315,845.45	40.71%
Total	5.94%	123.82	4,502	\$ 32,710,555.12	100.00%

X. Collateral Table as of 6/30/2018

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,552	\$ 13,951,209.69	98.58%	2,941	\$ 18,557,709.19	100.00%
Variable Rate	9	\$ 201,636.24	1.42%	-	\$ -	0.00%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	384	\$ 4,226,196.26	29.86%	-	\$ -	0.00%
3.00% - 3.99%	335	4,013,475.47	28.36%	-	-	0.00%
4.00% - 4.99%	185	2,068,190.57	14.61%	-	-	0.00%
5.00% - 5.99%	142	982,689.70	6.94%	26	286,498.82	1.54%
6.00% - 6.99%	337	1,732,791.84	12.24%	912	4,948,273.21	26.66%
7.00% - 7.99%	150	977,397.59	6.91%	1,114	6,406,249.25	34.52%
8.00% - 8.99%	28	152,104.50	1.07%	314	2,185,617.49	11.78%
9.00% and greater	-	-	0.00%	575	4,731,070.42	25.49%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	638	\$ 3,479,823.22	24.59%	2,941	\$ 18,557,709.19	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	923	10,673,022.71	75.41%	-	-	0.00%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	4	\$ 5,957.28	0.04%	99	\$ 34,362.24	0.19%
13 - 24	47	33,971.99	0.24%	109	140,129.22	0.76%
25 - 36	81	122,849.86	0.87%	255	600,381.72	3.24%
37 - 48	69	214,075.72	1.51%	365	1,184,089.55	6.38%
49 - 60	235	777,577.95	5.49%	482	2,055,338.88	11.08%
61 - 72	102	402,296.90	2.84%	428	2,263,990.15	12.20%
73 - 84	155	896,539.94	6.33%	284	1,732,492.66	9.34%
85 - 96	113	618,304.69	4.37%	236	1,855,939.38	10.00%
97 - 108	137	946,339.45	6.69%	188	1,682,260.58	9.07%
109 - 120	129	1,042,981.72	7.37%	185	2,028,260.26	10.93%
121 - 132	75	772,453.60	5.46%	123	1,627,066.36	8.77%
133 - 144	51	561,531.23	3.97%	97	1,556,134.01	8.39%
145 - 156	66	753,710.80	5.33%	44	861,468.27	4.64%
157 - 168	39	484,142.85	3.42%	29	605,492.20	3.26%
169 - 180	24	315,287.12	2.23%	13	271,235.30	1.46%
181 - 192	34	599,308.92	4.23%	4	59,068.41	0.32%
193 - 204	20	517,812.03	3.66%	-	-	0.00%
205 - 216	68	1,463,274.78	10.34%	-	-	0.00%
217 - 228	30	711,379.74	5.03%	-	-	0.00%
229 - 240	14	423,655.47	2.99%	-	-	0.00%
241 or greater	68	2,489,393.89	17.59%	-	-	0.00%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

X. Collateral Table as of 6/30/2018 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	30	\$ 298,956.91	2.11%	98	\$ 1,201,797.63	6.48%
2nd year of repayment	66	515,600.29	3.64%	130	1,384,668.02	7.46%
3rd year of repayment	47	525,992.92	3.72%	256	2,531,890.17	13.64%
More than 3 years of repayment	1,408	12,712,431.84	89.82%	2,457	13,439,353.37	72.42%
Claim	10	99,863.97	0.71%	-	-	0.00%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

Weighted Average Months in Repayment

FFELP Loans	105.34
Private Loans	50.78
Total	74.30

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	142	\$ 71,862.84	0.51%	184	\$ 96,996.96	0.52%
\$1,000 to \$1,999	163	237,245.41	1.68%	377	576,037.33	3.10%
\$2,000 to \$2,999	155	380,202.71	2.69%	423	1,061,152.40	5.72%
\$3,000 to \$3,999	148	518,832.44	3.67%	378	1,330,733.74	7.17%
\$4,000 to \$4,999	129	584,075.11	4.13%	289	1,292,003.26	6.96%
\$5,000 to \$5,999	109	599,777.24	4.24%	229	1,256,351.15	6.77%
\$6,000 to \$6,999	94	607,646.45	4.29%	181	1,171,474.33	6.31%
\$7,000 to \$7,999	68	510,569.63	3.61%	141	1,055,572.55	5.69%
\$8,000 to \$8,999	56	475,913.44	3.36%	108	916,484.17	4.94%
\$9,000 to \$9,999	57	545,776.22	3.86%	94	891,422.30	4.80%
\$10,000 to \$14,999	184	2,287,353.93	16.16%	297	3,559,432.63	19.18%
\$15,000 to \$19,999	104	1,792,544.32	12.67%	122	2,093,977.59	11.28%
\$20,000 to \$24,999	49	1,107,940.56	7.83%	57	1,278,843.74	6.89%
\$25,000 to \$29,999	34	931,384.13	6.58%	33	919,357.43	4.95%
\$30,000 to \$34,999	22	718,351.18	5.08%	10	316,331.42	1.70%
\$35,000 to \$39,999	7	262,105.58	1.85%	9	335,576.97	1.81%
\$40,000 to \$44,999	8	341,449.98	2.41%	5	210,894.41	1.14%
\$45,000 to \$49,999	6	279,577.54	1.98%	3	142,696.69	0.77%
\$50,000 to \$54,999	6	308,263.28	2.18%	1	52,370.12	0.28%
\$55,000 or Greater	20	1,591,973.94	11.25%	-	-	0.00%
Total	1,561	\$ 14,152,845.93	100.00%	2,941	\$ 18,557,709.19	100.00%

X. Collateral Table as of 6/30/2018 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,561	\$ 14,152,845.93	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	923	10,673,022.71	75.41%
97%	638	3,479,823.22	24.59%
Uninsured	-	-	0.00%
Total	<u>1,561</u>	<u>\$ 14,152,845.93</u>	<u>100.00%</u>

X. Collateral Table as of 6/30/2018 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,466	\$ 16,143,103.69	97.78%	341	\$ 1,948,426.11	95.14%
Two-Year Public & Private Nonprofit	95	\$ 362,859.27	2.20%	37	\$ 96,176.94	4.70%
For Profit / Vocational	1	\$ 3,891.23	0.02%	1	\$ 3,251.95	0.16%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,562	\$ 16,509,854.19	100.00%	379	\$ 2,047,855.00	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	195	\$ 1,113,230.96	6.74%	47	\$ 155,628.64	7.60%
680-689	223	1,412,387.23	8.55%	45	234,269.16	11.44%
690-699	228	1,552,939.84	9.41%	42	189,351.75	9.25%
700-709	210	1,526,543.90	9.25%	37	222,725.53	10.88%
710-719	215	1,400,206.33	8.48%	32	253,563.02	12.38%
720-729	202	1,368,677.00	8.29%	35	173,609.61	8.48%
730-739	188	1,402,382.63	8.49%	25	110,237.43	5.38%
740-749	165	1,107,489.59	6.71%	29	190,945.67	9.32%
750-759	149	986,844.22	5.98%	32	198,257.45	9.68%
760-769	185	1,250,030.59	7.57%	17	127,323.36	6.22%
770-779	172	1,009,014.33	6.11%	20	92,158.74	4.50%
780-789	161	907,683.63	5.50%	12	62,314.14	3.04%
790-799	147	785,278.79	4.76%	4	19,231.44	0.94%
800 and Above	122	687,145.15	4.16%	2	18,239.06	0.89%
Total	2,562	\$ 16,509,854.19	100.00%	379	\$ 2,047,855.00	100.00%

Weighted Average FICO Score

Co-signed	732.14
Not Co-signed	720.71
Total	730.88

X. Collateral Table as of 6/30/2018 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	740	4,011,917.43	21.62%
CLEMSON UNIVERSITY	587	3,991,993.76	21.51%
WINTHROP UNIVERSITY	195	1,148,010.28	6.19%
COASTAL CAROLINA UNIVERSITY	145	785,495.40	4.23%
COLLEGE OF CHARLESTON	93	713,764.35	3.85%
UNIVERSITY OF SOUTH CAROLINA U	123	654,376.85	3.53%
CITADEL, THE MILITARY COLLEGE	58	625,570.56	3.37%
MEDICAL UNIVERSITY OF SOUTH CA	55	620,575.73	3.34%
ANDERSON UNIVERSITY	63	472,411.10	2.55%
FURMAN UNIVERSITY	38	434,176.72	2.34%
WOFFORD COLLEGE	38	429,981.00	2.32%
LANDER UNIVERSITY	75	416,857.74	2.25%
CHARLESTON SOUTHERN UNIVERSITY	56	342,031.05	1.84%
LIMESTONE COLLEGE	52	340,385.51	1.83%
FRANCIS MARION UNIVERSITY	83	329,609.73	1.78%
NORTH GREENVILLE UNIVERSITY	48	280,561.87	1.51%
PRESBYTERIAN COLLEGE	41	267,508.89	1.44%
NEWBERRY COLLEGE	41	239,772.82	1.29%
SAVANNAH COLLEGE OF ART AND DE	10	172,082.08	0.93%
CONVERSE COLLEGE	17	153,930.34	0.83%
Other SC Schools	316	1,388,820.96	7.48%
Other Out-of-State Schools	67	737,875.02	3.98%
Total	2,941	\$ 18,557,709.19	100.00%

XI. Items to Note

On July 17, 2018, Student Loans totaling \$11,150,768 of Principal Balance were pledged and credited to the Finance Loan Fund under the Loan Agreement as additional collateral by the Corporation. Subsequent quarterly reports will reflect the resulting larger portfolio of Student Loans.

Certain terms not defined here shall have the meaning ascribed to them in the Official Statement of the Authority relating to the 2009-1 Bonds dated as of October 29, 2009.