

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2018



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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters									
A. Student Loan Portfolio Characteristics									
				6/30/2018		Activity		9/30/2018	
i.	Portfolio Principal Balance			\$	32,710,555.12	\$	9,118,579.20	\$	41,829,134.32
ii.	Borrower Accrued Interest			\$	288,224.64				372,577.03
iii.	Interest to be Capitalized				43,220.64				85,406.53
iv.	Weighted Average Coupon (WAC) - Gross				6.220%				6.569%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions				5.940%				6.336%
vi.	Weighted Average Remaining Months to Maturity (WARM)				123.82				123.32
vii.	Number of Loans				4,502				5,698
viii.	Number of Borrowers				2,882				3,347
ix.	Average Borrower Indebtedness			\$	11,349.95			\$	12,497.50
B. Bond Principal Balance									
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate		6/30/2018		9/30/2018		
10/1/2014	837114GV3	\$ 500,000	3.400%	\$	-	\$	-		
10/1/2015	837114GW1	600,000	3.800%		-		-		
10/1/2016	837114GX9	700,000	4.050%		-		-		
10/1/2017	837114GY7	2,500,000	4.250%		-		-		
10/1/2018	837114GZ4	3,000,000	4.400%		1,220,000		1,220,000		
10/1/2019	837114HA8	4,000,000	4.550%		1,620,000		1,620,000		
10/1/2020	837114HB6	4,250,000	4.600%		1,725,000		1,725,000		
10/1/2021	837114HC4	6,000,000	4.625%		2,440,000		2,440,000		
10/1/2022	837114HD2	8,000,000	4.700%		3,255,000		3,255,000		
10/1/2024	837114HF7	20,000,000	5.000%		8,130,000		8,130,000		
10/1/2029	837114HG5	35,450,000	5.100%		14,385,000		14,385,000		
		\$ 85,000,000		\$	32,775,000	\$	32,775,000		

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	9/30/2018
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 13,584,186.24
ii. Borrower Accrued Interest on Financed FFELP Loans	174,375.73
iii. Accrued Interest Subsidy Payments	9,004.01
iv. Accrued Special Allowance Payments (if positive)	16,950.26
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,233.84)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	28,244,948.08
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	198,201.30
viii. Loan Account	34,070.73
ix. General Revenue Fund	727,534.19
x. Principal Account	4,422,722.42
xi. Interest Account	806,355.00
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 49,067,114.12
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 32,775,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	806,355.00
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 33,581,355.00
Parity Percentage [III.C.xv / III.C.xxiii.]	146.11%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	146.11%

IV. Transactions for the Time Period		7/01/2018 - 9/30/2018
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,708,606.80
ii.	Principal Collections from Guaranty Agency	133,125.34
iii.	Principal Recoveries on Private Loans Previously Considered Loss	34,389.65
iv.	Paydown due to Loan Consolidation	151,548.29
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 2,027,670.08</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 3,194.65
ii.	Principal Realized Losses - Other	(7,062.98)
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	122,876.39
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(34,389.65)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(80,099.27)
vii.	Total Non-Cash Principal Activity	<u>\$ 4,519.14</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ 11,150,768.42
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ 11,150,768.42</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ (9,118,579.20)
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 549,150.46
ii.	Interest Claims Received from Guaranty Agency	6,757.07
iii.	Interest Recoveries on Private Loans Previously Considered Loss	22,834.83
iv.	Late Fees & Other	8,162.54
v.	Interest due to Loan Consolidation	10,354.54
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	9,461.11
ix.	Total Interest Collections	<u>\$ 606,720.55</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	2.85
ii.	Interest Losses - Other	(2,730.32)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	5,363.66
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(22,834.83)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	80,099.27
vii.	Total Non-Cash Interest Adjustments	<u>59,900.63</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ 75,396.15
ii.	Total Interest Additions	<u>\$ 75,396.15</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 742,017.33

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,427,946.60
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,584,521.38
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	122,876.39
v.	Cumulative Principal Balance of Defaulted Private Loans	5,898,221.32
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	9.90%
vii.	Cumulative Principal Received on Private Loans Since Default	460,988.72
viii.	Cumulative Interest Received on Private Loans Since Default	437,171.69
ix.	Cumulative Fees Received on Private Loans Since Default	40,331.69
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,222,526.01
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,876,329.26
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	136,319.99
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,157,197.81
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	10.98%

VI. Portfolio Characteristics as of 9/30/2018

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.94%	6.68%	17	41	138.20	161.52	151,853.18	368,266.03	0.46%	0.88%
31-60	7.15%		2	-	122.00		8,643.79	-	0.03%	0.00%
61-90		6.75%	-	2		133.18	-	14,055.05	0.00%	0.03%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.96%	6.68%	19	43	137.33	160.48	\$ 160,496.97	\$ 382,321.08	0.49%	0.91%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.66%	7.55%	21	60	147.21	169.89	270,619.02	877,839.54	0.83%	2.10%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179		9.15%	-	1		161.00	-	11,623.41	0.00%	0.03%
Total	7.66%	7.57%	21	61	147.21	169.78	\$ 270,619.02	\$ 889,462.95	0.83%	2.13%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.40%	7.30%	40	104	143.53	166.98	\$ 431,115.99	\$ 1,271,784.03	1.32%	3.04%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.56%	3.48%	1,333	1,275	162.78	162.74	12,071,147.03	11,454,697.47	36.90%	27.38%
31-60	4.27%	5.77%	32	30	134.23	108.99	288,833.00	243,017.77	0.88%	0.58%
61-90	6.55%	5.24%	22	34	110.38	128.73	172,958.54	321,532.97	0.53%	0.77%
91-120	3.79%	4.32%	14	7	169.92	119.47	126,627.94	107,424.76	0.39%	0.26%
121-179	4.95%	5.65%	14	21	133.99	123.45	94,316.08	178,905.35	0.29%	0.43%
≥ 180	4.09%	4.71%	17	20	150.73	146.50	206,189.27	171,340.08	0.63%	0.41%
Total	3.63%	3.62%	1,432	1,387	161.11	159.66	\$ 12,960,071.86	\$ 12,476,918.40	39.62%	29.83%
Private Loans										
Days Delinquent										
0-30	7.57%	7.51%	2,664	3,669	91.74	99.61	16,220,331.21	23,221,590.61	49.59%	55.52%
31-60	8.49%	8.33%	53	71	114.22	126.49	506,906.02	620,773.04	1.55%	1.48%
61-90	8.16%	8.44%	25	57	85.68	132.47	160,702.99	652,852.09	0.49%	1.56%
91-120	8.56%	8.30%	18	26	84.89	105.25	112,767.39	199,646.54	0.34%	0.48%
121-179	8.87%	8.57%	34	74	120.42	120.97	495,622.78	733,505.21	1.52%	1.75%
Total	7.65%	7.59%	2,794	3,897	93.10	101.77	\$ 17,496,330.39	\$ 25,428,367.49	53.49%	60.79%
Deferment										
FFELP Loans	4.27%	4.64%	66	66	187.43	179.93	568,003.35	620,111.58	1.74%	1.48%
Forbearance										
FFELP Loans	4.56%	4.55%	53	56	176.01	174.66	524,906.75	433,956.18	1.60%	1.04%
Private Loans	7.86%	8.00%	107	183	92.08	113.52	630,262.81	1,544,796.56	1.93%	3.69%
Total Repayment	5.92%	6.31%	4,452	5,589	123.56	121.95	\$ 32,179,575.16	\$ 40,504,150.21	98.38%	96.83%
Claims In Process	4.37%	5.47%	10	5	144.53	60.40	99,863.97	53,200.08	0.31%	0.13%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	5.94%	6.34%	4,502	5,698	123.82	123.32	\$ 32,710,555.12	\$ 41,829,134.32	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.64%	155.20	721	\$ 6,369,187.44	15.23%
FFELP Consolidation Loans - Unsubsidized	3.42%	174.24	630	6,413,838.30	15.33%
FFELP Stafford Loans - Subsidized	5.96%	94.46	78	284,852.50	0.68%
FFELP Stafford Loans - Unsubsidized	6.77%	95.43	82	496,905.72	1.19%
FFELP PLUS Undergraduate	8.50%	62.67	2	12,518.68	0.03%
FFELP Grad PLUS	8.25%	215.00	1	6,883.60	0.02%
Private Loans on Interest Plan	6.81%	98.48	2,768	16,195,510.40	38.72%
Private Loans on Fixed Payment Plan	8.67%	114.60	1,416	12,049,437.68	28.81%
Total	6.34%	123.32	5,698	\$ 41,829,134.32	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.33%	124.72	5,259	\$ 39,726,567.60	94.97%
Two-Year Public & Private Nonprofit	6.62%	98.02	371	1,700,719.92	4.07%
For Profit / Vocational	6.09%	89.79	60	341,122.91	0.82%
Unknown / Consolidation Loans	4.63%	106.69	8	60,723.89	0.15%
Total	6.34%	123.32	5,698	41,829,134.32	100.00%

IX. Servicer Totals as of 9/30/2018			
Servicer	Principal Balance	Percent of Total	
SC Student Loan Corporation	\$ 41,829,134.32	100.00%	

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2018					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.62%	108.43	1,024	\$ 7,862,862.56	18.80%
Sophomore	7.61%	110.65	984	6,584,592.65	15.74%
Junior	7.53%	105.80	867	6,284,236.54	15.02%
Senior	7.54%	97.54	1,328	7,490,447.81	17.91%
1st Year Graduate	6.94%	87.54	104	590,596.02	1.41%
2nd Year Graduate	8.01%	101.00	32	162,471.57	0.39%
3rd Year Graduate +	8.27%	108.40	8	70,901.43	0.17%
Unknown / Consolidation	3.53%	164.75	1,351	12,783,025.74	30.56%
Total	6.34%	123.32	5,698	\$ 41,829,134.32	100.00%

X. Collateral Table as of 9/30/2018

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,505	\$ 13,385,335.81	98.54%	4,184	\$ 28,244,948.08	100.00%
Variable Rate	9	\$ 198,850.43	1.46%	-	\$ -	0.00%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	378	\$ 4,098,375.59	30.17%	-	\$ -	0.00%
3.00% - 3.99%	328	3,884,523.63	28.60%	-	-	0.00%
4.00% - 4.99%	168	1,712,849.37	12.61%	-	-	0.00%
5.00% - 5.99%	144	1,116,546.52	8.22%	25	263,077.53	0.93%
6.00% - 6.99%	324	1,671,444.10	12.30%	1,635	9,798,215.11	34.69%
7.00% - 7.99%	145	954,381.42	7.03%	1,130	6,536,955.68	23.14%
8.00% - 8.99%	27	146,065.61	1.08%	797	6,417,159.21	22.72%
9.00% and greater	-	-	0.00%	597	5,229,540.55	18.51%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	612	\$ 3,306,811.82	24.34%	4,184	\$ 28,244,948.08	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	902	10,277,374.42	75.66%	-	-	0.00%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	10	\$ 7,092.01	0.05%	106	\$ 35,994.61	0.13%
13 - 24	59	41,347.88	0.30%	148	194,564.97	0.69%
25 - 36	78	146,152.94	1.08%	292	662,149.50	2.34%
37 - 48	138	435,538.88	3.21%	409	1,325,743.31	4.69%
49 - 60	155	496,866.20	3.66%	547	2,189,830.51	7.75%
61 - 72	93	402,582.98	2.96%	520	2,589,016.93	9.17%
73 - 84	170	926,000.63	6.82%	397	2,428,828.83	8.60%
85 - 96	108	670,159.14	4.93%	354	2,539,806.32	8.99%
97 - 108	150	1,027,423.16	7.56%	295	2,430,896.59	8.61%
109 - 120	88	747,445.35	5.50%	278	2,989,888.37	10.59%
121 - 132	72	772,595.95	5.69%	279	3,013,027.37	10.67%
133 - 144	47	540,642.01	3.98%	229	2,894,762.81	10.25%
145 - 156	68	775,653.79	5.71%	159	1,970,796.93	6.98%
157 - 168	29	332,008.30	2.44%	92	1,658,372.94	5.87%
169 - 180	23	308,170.32	2.27%	51	772,108.22	2.73%
181 - 192	34	607,577.19	4.47%	13	217,138.51	0.77%
193 - 204	30	688,989.84	5.07%	9	162,213.88	0.57%
205 - 216	63	1,294,145.27	9.53%	2	49,779.64	0.18%
217 - 228	20	557,400.76	4.10%	1	27,597.63	0.10%
229 - 240	12	368,110.92	2.71%	-	-	0.00%
241 or greater	67	2,438,282.72	17.95%	3	92,430.21	0.33%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

X. Collateral Table as of 9/30/2018 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	16	\$ 131,560.41	0.97%	253	\$ 2,980,321.39	10.55%
2nd year of repayment	73	611,094.65	4.50%	313	3,398,547.54	12.03%
3rd year of repayment	41	490,378.84	3.61%	437	3,840,362.82	13.60%
More than 3 years of repayment	1,379	12,297,952.26	90.53%	3,181	18,025,716.33	63.82%
Claim	5	53,200.08	0.39%	-	-	0.00%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

Weighted Average Months in Repayment

FFELP Loans	107.57
Private Loans	45.51
Total	65.61

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	156	\$ 80,422.48	0.59%	233	\$ 128,501.45	0.45%
\$1,000 to \$1,999	158	234,594.26	1.73%	490	750,676.01	2.66%
\$2,000 to \$2,999	145	357,277.73	2.63%	543	1,353,880.64	4.79%
\$3,000 to \$3,999	146	508,509.99	3.74%	516	1,802,340.16	6.38%
\$4,000 to \$4,999	116	519,700.86	3.83%	410	1,832,577.61	6.49%
\$5,000 to \$5,999	115	633,323.76	4.66%	327	1,792,033.42	6.34%
\$6,000 to \$6,999	78	506,005.13	3.72%	278	1,799,622.97	6.37%
\$7,000 to \$7,999	66	495,375.35	3.65%	198	1,483,018.15	5.25%
\$8,000 to \$8,999	53	449,786.45	3.31%	188	1,598,182.98	5.66%
\$9,000 to \$9,999	51	483,080.61	3.56%	152	1,446,703.08	5.12%
\$10,000 to \$14,999	187	2,307,978.69	16.99%	461	5,547,433.58	19.64%
\$15,000 to \$19,999	94	1,621,672.08	11.94%	198	3,380,059.05	11.97%
\$20,000 to \$24,999	49	1,100,737.51	8.10%	82	1,826,098.30	6.47%
\$25,000 to \$29,999	34	931,662.72	6.86%	54	1,482,901.00	5.25%
\$30,000 to \$34,999	21	682,034.38	5.02%	21	665,087.48	2.35%
\$35,000 to \$39,999	6	223,276.81	1.64%	16	594,778.58	2.11%
\$40,000 to \$44,999	9	388,187.34	2.86%	10	416,392.33	1.47%
\$45,000 to \$49,999	7	336,237.78	2.48%	4	186,742.26	0.66%
\$50,000 to \$54,999	3	157,046.86	1.16%	3	157,919.03	0.56%
\$55,000 or Greater	20	1,567,275.45	11.54%	-	-	0.00%
Total	1,514	\$ 13,584,186.24	100.00%	4,184	\$ 28,244,948.08	100.00%

X. Collateral Table as of 9/30/2018 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,514	\$ 13,584,186.24	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	902	10,277,374.42	75.66%
97%	612	3,306,811.82	24.34%
Uninsured	-	-	0.00%
Total	1,514	\$ 13,584,186.24	100.00%

X. Collateral Table as of 9/30/2018 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,509	\$ 24,744,545.47	97.81%	484	\$ 2,801,671.34	95.06%
Two-Year Public & Private Nonprofit	138	\$ 549,561.23	2.17%	51	\$ 142,487.95	4.83%
For Profit / Vocational	1	\$ 3,658.35	0.01%	1	\$ 3,023.74	0.10%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,648	\$ 25,297,765.05	100.00%	536	\$ 2,947,183.03	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	259	\$ 1,650,477.17	6.52%	66	\$ 274,629.12	9.32%
680-689	312	1,987,668.15	7.86%	63	319,150.01	10.83%
690-699	311	2,242,045.65	8.86%	57	275,031.30	9.33%
700-709	294	2,106,428.42	8.33%	52	303,102.87	10.28%
710-719	297	2,163,033.76	8.55%	59	366,817.66	12.45%
720-729	291	2,215,197.58	8.76%	50	246,536.31	8.37%
730-739	284	2,283,653.30	9.03%	39	187,665.17	6.37%
740-749	248	1,829,574.19	7.23%	43	269,830.12	9.16%
750-759	239	1,606,379.36	6.35%	40	273,347.42	9.27%
760-769	261	1,933,510.67	7.64%	23	147,197.13	4.99%
770-779	234	1,440,938.65	5.70%	23	126,195.13	4.28%
780-789	243	1,572,933.56	6.22%	13	76,586.26	2.60%
790-799	213	1,308,307.23	5.17%	4	24,406.50	0.83%
800 and Above	162	957,617.36	3.79%	4	56,688.03	1.92%
Total	3,648	\$ 25,297,765.05	100.00%	536	\$ 2,947,183.03	100.00%

Weighted Average FICO Score

Co-signed	733.37
Not Co-signed	722.21
Total	732.21

X. Collateral Table as of 9/30/2018 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	1065	6,258,650.17	22.16%
CLEMSON UNIVERSITY	788	5,414,992.82	19.17%
WINTHROP UNIVERSITY	269	1,764,122.86	6.25%
COLLEGE OF CHARLESTON	150	1,388,918.54	4.92%
COASTAL CAROLINA UNIVERSITY	198	1,197,972.97	4.24%
UNIVERSITY OF SOUTH CAROLINA U	188	982,499.09	3.48%
MEDICAL UNIVERSITY OF SOUTH CA	79	947,377.30	3.35%
CITADEL, THE MILITARY COLLEGE	75	895,567.63	3.17%
ANDERSON UNIVERSITY	95	783,095.34	2.77%
WOFFORD COLLEGE	59	695,924.27	2.46%
FURMAN UNIVERSITY	56	658,602.86	2.33%
LIMESTONE COLLEGE	89	626,983.58	2.22%
CHARLESTON SOUTHERN UNIVERSITY	80	559,069.81	1.98%
LANDER UNIVERSITY	98	542,089.40	1.92%
PRESBYTERIAN COLLEGE	72	507,770.03	1.80%
FRANCIS MARION UNIVERSITY	103	438,871.99	1.55%
NORTH GREENVILLE UNIVERSITY	70	398,899.35	1.41%
NEWBERRY COLLEGE	54	360,935.12	1.28%
SAVANNAH COLLEGE OF ART AND DE	16	276,943.53	0.98%
MIDLANDS TECHNICAL COLLEGE	72	248,426.80	0.88%
Other SC Schools	400	2,002,947.34	7.09%
Other Out-of-State Schools	108	1,294,287.28	4.58%
Total	4,184	\$ 28,244,948.08	100.00%

XI. Items to Note

On July 17, 2018, Student Loans totaling \$11,150,768 of Principal Balance were pledged and credited to the Finance Loan Fund under the Loan Agreement as additional collateral by the Corporation.

Certain terms not defined here shall have the meaning ascribed to them in the Official Statement of the Authority relating to the 2009-1 Bonds dated as of October 29, 2009.