

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2018**



South Carolina State Education Assistance Authority  
Student Loan Revenue Bonds, 2009-1 Series  
Quarterly Servicing Report  
Quarter Ending 12/31/2018

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				9/30/2018	Activity	12/31/2018
i.	Portfolio Principal Balance			\$ 41,829,134.32	\$ (2,138,672.31)	\$ 39,690,462.01
ii.	Borrower Accrued Interest			\$ 372,577.03		359,029.92
iii.	Interest to be Capitalized			85,406.53		81,203.47
iv.	Weighted Average Coupon (WAC) - Gross			6.569%		6.555%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			6.336%		6.315%
vi.	Weighted Average Remaining Months to Maturity (WARM)			123.32		121.68
vii.	Number of Loans			5,698		5,507
viii.	Number of Borrowers			3,347		3,230
ix.	Average Borrower Indebtedness			\$ 12,497.50		\$ 12,288.07
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2018		12/31/2018
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	1,220,000		-
10/1/2019	837114HA8	4,000,000	4.550%	1,620,000		1,455,000
10/1/2020	837114HB6	4,250,000	4.600%	1,725,000		1,550,000
10/1/2021	837114HC4	6,000,000	4.625%	2,440,000		2,195,000
10/1/2022	837114HD2	8,000,000	4.700%	3,255,000		2,925,000
10/1/2024	837114HF7	20,000,000	5.000%	8,130,000		7,305,000
10/1/2029	837114HG5	35,450,000	5.100%	14,385,000		12,925,000
		\$ 85,000,000		\$ 32,775,000	\$	28,365,000

<b>III. Trust Parameters (continued from previous page)</b>	
<b>C. Parity Percentage</b>	
	<b>12/31/2018</b>
<b>Value of the Trust Estate</b>	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 13,048,171.13
ii. Borrower Accrued Interest on Financed FFELP Loans	175,814.91
iii. Accrued Interest Subsidy Payments	12,283.30
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(631.86)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	26,642,290.88
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	183,215.01
viii. Loan Account	33,976.70
ix. General Revenue Fund	803,699.23
x. Principal Account	1,960,499.90
xi. Interest Account	350,230.31
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
<b>xv. Total Value of Trust Estate</b>	<b>\$ 44,059,549.51</b>
<b>Liabilities</b>	
xvi. Principal of Senior Bonds Outstanding	\$ 28,355,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	350,230.32
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
<b>xxiii. Total Liabilities</b>	<b>\$ 28,705,230.32</b>
<b>Parity Percentage [ III.C.xv / III.C.xxiii. ]</b>	<b>153.49%</b>
<b>Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]</b>	<b>153.49%</b>

IV. Transactions for the Time Period		10/01/2018 - 12/31/2018
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 1,732,654.26
ii.	Principal Collections from Guaranty Agency	52,530.62
iii.	Principal Recoveries on Private Loans Previously Considered Loss	39,277.22
iv.	Paydown due to Loan Consolidation	132,645.94
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<b>\$ 1,957,108.04</b>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 669.46
ii.	Principal Realized Losses - Other	12,077.05
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	313,903.27
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(39,277.22)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(105,808.29)
vii.	<b>Total Non-Cash Principal Activity</b>	<b>\$ 181,564.27</b>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	<b>Total Principal Additions</b>	<b>\$ -</b>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ 2,138,672.31</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 542,771.00
ii.	Interest Claims Received from Guaranty Agency	2,128.18
iii.	Interest Recoveries on Private Loans Previously Considered Loss	24,898.42
iv.	Late Fees & Other	9,632.50
v.	Interest due to Loan Consolidation	3,342.46
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	9,004.01
ix.	<b>Total Interest Collections</b>	<b>\$ 591,776.57</b>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	0.62
ii.	Interest Losses - Other	1,103.05
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	14,032.98
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(24,898.42)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	105,808.29
vii.	<b>Total Non-Cash Interest Adjustments</b>	<b>96,046.52</b>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ 75,396.15
ii.	<b>Total Interest Additions</b>	<b>\$ 75,396.15</b>
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 763,219.24</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,505,826.72
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,662,401.50
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	313,903.27
v.	Cumulative Principal Balance of Defaulted Private Loans	6,212,124.59
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	10.41%
vii.	Cumulative Principal Received on Private Loans Since Default	500,265.94
viii.	Cumulative Interest Received on Private Loans Since Default	462,070.11
ix.	Cumulative Fees Received on Private Loans Since Default	41,674.49
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,250,454.18
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,904,257.43
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	53,200.08
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,210,397.89
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	11.11%

**VI. Portfolio Characteristics as of 12/31/2018**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018
<b>In School</b>										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.68%	6.61%	41	29	161.52	146.85	368,266.03	234,544.39	0.88%	0.59%
31-60			-	-			-	-	0.00%	0.00%
61-90	6.75%	6.75%	2	1	133.18	126.00	14,055.05	10,960.35	0.03%	0.03%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.68%	6.61%	43	30	160.48	145.92 \$	382,321.08 \$	245,504.74	0.91%	0.62%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.55%	7.58%	60	42	169.89	169.31	877,839.54	636,405.07	2.10%	1.60%
31-60		8.88%	-	4		172.94	-	75,399.92	0.00%	0.19%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179	9.15%		1	-	161.00		11,623.41	-	0.03%	0.00%
Total	7.57%	7.72%	61	46	169.78	169.70 \$	889,462.95 \$	711,804.99	2.13%	1.79%
FFELP Loans			-	-			-	-	0.00%	0.00%
<b>Total In School</b>	<b>7.30%</b>	<b>7.44%</b>	<b>104</b>	<b>76</b>	<b>166.98</b>	<b>163.60 \$</b>	<b>1,271,784.03 \$</b>	<b>957,309.73</b>	<b>3.04%</b>	<b>2.41%</b>
<b>Repayment:</b>										
<b>Active</b>										
FFELP Loans										
Days Delinquent										
0-30	3.48%	3.52%	1,275	1,255	162.74	160.88	11,454,697.47	11,184,182.25	27.38%	28.18%
31-60	5.77%	4.77%	30	38	108.99	135.14	243,017.77	383,524.92	0.58%	0.97%
61-90	5.24%	5.69%	34	17	128.73	100.81	321,532.97	129,065.07	0.77%	0.33%
91-120	4.32%	4.45%	7	6	119.47	76.60	107,424.76	26,569.76	0.26%	0.07%
121-179	5.65%	4.97%	21	16	123.45	148.93	178,905.35	167,294.04	0.43%	0.42%
≥ 180	4.71%	4.20%	20	17	146.50	118.36	171,340.08	156,896.31	0.41%	0.40%
Total	3.62%	3.61%	1,387	1,349	159.66	158.51 \$	12,476,918.40 \$	12,047,532.35	29.83%	30.35%
Private Loans										
Days Delinquent										
0-30	7.51%	7.51%	3,669	3,603	99.61	99.25	23,221,590.61	22,735,743.17	55.52%	57.28%
31-60	8.33%	7.94%	71	51	126.49	94.55	620,773.04	342,285.24	1.48%	0.86%
61-90	8.44%	8.31%	57	39	132.47	105.92	652,852.09	254,779.09	1.56%	0.64%
91-120	8.30%	8.39%	26	24	105.25	127.33	199,646.54	276,428.96	0.48%	0.70%
121-179	8.57%	8.43%	74	98	120.97	124.74	733,505.21	921,636.23	1.75%	2.32%
Total	7.59%	7.57%	3,897	3,815	101.77	100.53 \$	25,428,367.49 \$	24,530,872.69	60.79%	61.81%
<b>Deferment</b>										
FFELP Loans	4.64%	4.66%	66	61	179.93	176.22	620,111.58	554,066.96	1.48%	1.40%
<b>Forbearance</b>										
FFELP Loans	4.55%	4.67%	56	52	174.66	162.15	433,956.18	416,454.64	1.04%	1.05%
Private Loans	8.00%	8.31%	183	152	113.52	110.82	1,544,796.56	1,154,108.46	3.69%	2.91%
<b>Total Repayment</b>	<b>6.31%</b>	<b>6.29%</b>	<b>5,589</b>	<b>5,429</b>	<b>121.95</b>	<b>120.65 \$</b>	<b>40,504,150.21 \$</b>	<b>38,703,035.10</b>	<b>96.83%</b>	<b>97.51%</b>
Claims In Process	5.47%	4.13%	5	2	60.40	127.00	53,200.08	30,117.18	0.13%	0.08%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	<b>6.34%</b>	<b>6.32%</b>	<b>5,698</b>	<b>5,507</b>	<b>123.32</b>	<b>121.68 \$</b>	<b>41,829,134.32 \$</b>	<b>39,690,462.01</b>	<b>100.00%</b>	<b>100.00%</b>



VII. Portfolio Characteristics by Program and School Type as of 12/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.63%	153.65	701	\$ 6,170,517.12	15.55%
FFELP Consolidation Loans - Unsubsidized	3.38%	173.56	603	6,074,985.91	15.31%
FFELP Stafford Loans - Subsidized	5.96%	94.17	77	283,820.80	0.72%
FFELP Stafford Loans - Unsubsidized	6.77%	94.58	81	499,650.27	1.26%
FFELP PLUS Undergraduate	8.50%	60.00	1	12,444.45	0.03%
FFELP Grad PLUS	8.25%	212.00	1	6,752.58	0.02%
Private Loans on Interest Plan	6.80%	96.53	2,691	15,417,695.88	38.84%
Private Loans on Fixed Payment Plan	8.70%	112.50	1,352	11,224,595.00	28.28%
<b>Total</b>	<b>6.32%</b>	<b>121.68</b>	<b>5,507</b>	<b>\$ 39,690,462.01</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	6.31%	123.06	5,085	\$ 37,681,549.51	94.94%
Two-Year Public & Private Nonprofit	6.60%	96.62	355	1,614,781.25	4.07%
For Profit / Vocational	6.16%	89.03	59	335,040.09	0.84%
Unknown / Consolidation Loans	4.63%	113.64	8	59,091.16	0.15%
<b>Total</b>	<b>6.32%</b>	<b>121.68</b>	<b>5,507</b>	<b>\$ 39,690,462.01</b>	<b>100.00%</b>

IX. Servicer Totals as of 12/31/2018		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 39,690,462.01	100.00%

\* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2018					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.59%	106.07	986	\$ 7,419,626.91	18.69%
Sophomore	7.64%	108.04	956	6,274,843.59	15.81%
Junior	7.55%	104.18	841	5,958,037.29	15.01%
Senior	7.54%	95.61	1,280	7,004,330.45	17.65%
1st Year Graduate	6.92%	85.95	100	558,602.09	1.41%
2nd Year Graduate	8.05%	101.21	32	159,211.45	0.40%
3rd Year Graduate +	8.28%	110.86	8	70,307.20	0.18%
Unknown / Consolidation	3.50%	163.53	1,304	12,245,503.03	30.85%
<b>Total</b>	<b>6.32%</b>	<b>121.68</b>	<b>5,507</b>	<b>\$ 39,690,462.01</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2018**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,455	\$ 12,852,130.16	98.50%	4,043	\$ 26,642,290.88	100.00%
Variable Rate	9	\$ 196,040.97	1.50%	-	\$ -	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	370	\$ 3,993,158.69	30.60%	-	\$ -	0.00%
3.00% - 3.99%	316	3,712,163.12	28.45%	-	-	0.00%
4.00% - 4.99%	160	1,621,995.11	12.43%	-	-	0.00%
5.00% - 5.99%	139	1,081,402.42	8.29%	22	187,060.15	0.70%
6.00% - 6.99%	316	1,611,466.50	12.35%	1,586	9,391,309.80	35.25%
7.00% - 7.99%	138	900,433.60	6.90%	1,094	6,156,209.52	23.11%
8.00% - 8.99%	25	127,551.69	0.98%	770	6,131,155.32	23.01%
9.00% and greater	-	-	0.00%	571	4,776,556.09	17.93%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	591	\$ 3,174,297.44	24.33%	4,043	\$ 26,642,290.88	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	873	9,873,873.69	75.67%	-	-	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	13	\$ 9,988.02	0.08%	108	\$ 31,616.77	0.12%
13 - 24	69	53,145.11	0.41%	187	267,287.61	1.00%
25 - 36	54	109,469.76	0.84%	317	740,109.81	2.78%
37 - 48	170	480,064.22	3.68%	432	1,420,341.93	5.33%
49 - 60	135	457,578.70	3.51%	517	2,052,958.16	7.71%
61 - 72	101	514,951.34	3.95%	475	2,376,203.22	8.92%
73 - 84	156	779,335.52	5.97%	370	2,303,058.10	8.64%
85 - 96	102	652,287.96	5.00%	341	2,391,409.41	8.98%
97 - 108	146	976,663.52	7.49%	295	2,528,908.76	9.49%
109 - 120	85	882,869.06	6.77%	262	2,895,800.55	10.87%
121 - 132	59	584,794.11	4.48%	251	2,653,020.34	9.96%
133 - 144	68	737,593.92	5.65%	204	2,615,817.37	9.82%
145 - 156	47	528,761.79	4.05%	143	1,850,243.70	6.94%
157 - 168	21	276,609.20	2.12%	85	1,515,810.91	5.69%
169 - 180	26	388,114.50	2.97%	39	616,683.23	2.31%
181 - 192	29	570,427.56	4.37%	7	157,285.50	0.59%
193 - 204	53	1,225,469.21	9.39%	6	102,542.15	0.38%
205 - 216	35	589,727.64	4.52%	2	50,721.51	0.19%
217 - 228	17	503,658.93	3.86%	-	-	0.00%
229 - 240	14	427,625.71	3.28%	2	72,471.85	0.27%
241 or greater	64	2,299,035.35	17.62%	-	-	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2018 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	22	\$ 174,881.53	1.34%	185	\$ 2,246,127.61	8.43%
2nd year of repayment	56	501,912.39	3.85%	248	2,815,516.66	10.57%
3rd year of repayment	43	440,882.23	3.38%	452	3,934,550.98	14.77%
More than 3 years of repayment	1,341	11,900,377.80	91.20%	3,158	17,646,095.63	66.23%
Claim	2	30,117.18	0.23%	-	-	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	109.83
Private Loans	47.77
<b>Total</b>	<b>68.14</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	153	\$ 77,208.43	0.59%	243	\$ 130,067.50	0.49%
\$1,000 to \$1,999	160	241,822.74	1.85%	506	771,835.50	2.90%
\$2,000 to \$2,999	143	353,263.27	2.71%	538	1,341,529.08	5.04%
\$3,000 to \$3,999	138	480,981.29	3.69%	506	1,772,760.74	6.65%
\$4,000 to \$4,999	111	494,416.79	3.79%	392	1,760,415.58	6.61%
\$5,000 to \$5,999	104	568,385.13	4.36%	325	1,793,599.91	6.73%
\$6,000 to \$6,999	78	503,104.78	3.86%	242	1,570,890.70	5.90%
\$7,000 to \$7,999	65	487,104.43	3.73%	180	1,351,896.49	5.07%
\$8,000 to \$8,999	52	441,602.15	3.38%	177	1,502,238.04	5.64%
\$9,000 to \$9,999	48	454,342.01	3.48%	153	1,455,080.53	5.46%
\$10,000 to \$14,999	173	2,124,318.06	16.28%	419	5,044,612.71	18.93%
\$15,000 to \$19,999	93	1,588,978.69	12.18%	186	3,158,842.34	11.86%
\$20,000 to \$24,999	49	1,099,431.73	8.43%	72	1,605,221.59	6.03%
\$25,000 to \$29,999	31	842,441.71	6.46%	51	1,393,651.96	5.23%
\$30,000 to \$34,999	21	675,567.80	5.18%	19	601,814.96	2.26%
\$35,000 to \$39,999	7	257,416.39	1.97%	18	666,482.27	2.50%
\$40,000 to \$44,999	9	384,957.13	2.95%	10	421,621.62	1.58%
\$45,000 to \$49,999	6	287,826.45	2.21%	3	144,318.87	0.54%
\$50,000 to \$54,999	4	207,059.84	1.59%	3	155,410.49	0.58%
\$55,000 or Greater	19	1,477,942.31	11.33%	-	-	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>	<b>4,043</b>	<b>\$ 26,642,290.88</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2018 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,464	\$ 13,048,171.13	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	873	9,873,873.69	75.67%
97%	591	3,174,297.44	24.33%
Uninsured	-	-	0.00%
<b>Total</b>	<b>1,464</b>	<b>\$ 13,048,171.13</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2018 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,398	\$ 23,405,912.14	97.85%	464	\$ 2,583,594.82	94.89%
Two-Year Public & Private Nonprofit	131	\$ 510,570.01	2.13%	48	\$ 136,295.65	5.01%
For Profit / Vocational	1	\$ 3,196.62	0.01%	1	\$ 2,721.64	0.10%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
<b>Total</b>	<b>3,530</b>	<b>\$ 23,919,678.77</b>	<b>100.00%</b>	<b>513</b>	<b>\$ 2,722,612.11</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	249	\$ 1,562,355.26	6.53%	62	\$ 248,296.31	9.12%
680-689	307	1,874,764.51	7.84%	59	268,221.13	9.85%
690-699	300	2,136,732.46	8.93%	55	266,330.78	9.78%
700-709	288	2,017,998.54	8.44%	50	291,573.04	10.71%
710-719	283	2,018,991.99	8.44%	56	334,479.39	12.29%
720-729	278	2,077,201.62	8.68%	47	237,813.46	8.73%
730-739	275	2,178,720.95	9.11%	38	180,577.77	6.63%
740-749	237	1,715,305.36	7.17%	41	228,265.54	8.38%
750-759	231	1,507,421.45	6.30%	40	266,725.80	9.80%
760-769	257	1,861,500.60	7.78%	21	125,418.17	4.61%
770-779	223	1,337,154.32	5.59%	23	121,655.01	4.47%
780-789	235	1,479,259.66	6.18%	13	73,827.18	2.71%
790-799	208	1,244,354.73	5.20%	4	23,933.77	0.88%
800 and Above	159	907,917.32	3.80%	4	55,494.76	2.04%
<b>Total</b>	<b>3,530</b>	<b>\$ 23,919,678.77</b>	<b>100.00%</b>	<b>513</b>	<b>\$ 2,722,612.11</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	733.33
Not Co-signed	722.65
<b>Total</b>	<b>732.24</b>

**X. Collateral Table as of 12/31/2018 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	1036	5,910,204.26	22.18%
CLEMSON UNIVERSITY	772	5,215,870.03	19.58%
WINTHROP UNIVERSITY	259	1,622,179.92	6.09%
COLLEGE OF CHARLESTON	145	1,309,090.64	4.91%
COASTAL CAROLINA UNIVERSITY	188	1,126,272.45	4.23%
UNIVERSITY OF SOUTH CAROLINA U	186	943,554.61	3.54%
MEDICAL UNIVERSITY OF SOUTH CA	77	878,542.24	3.30%
CITADEL, THE MILITARY COLLEGE	72	804,561.34	3.02%
ANDERSON UNIVERSITY	95	715,908.26	2.69%
WOFFORD COLLEGE	56	675,603.57	2.54%
FURMAN UNIVERSITY	55	646,240.47	2.43%
LIMESTONE COLLEGE	85	618,423.59	2.32%
CHARLESTON SOUTHERN UNIVERSITY	76	535,153.47	2.01%
LANDER UNIVERSITY	95	517,616.93	1.94%
PRESBYTERIAN COLLEGE	71	493,885.55	1.85%
FRANCIS MARION UNIVERSITY	95	369,188.72	1.39%
NORTH GREENVILLE UNIVERSITY	66	369,144.76	1.39%
NEWBERRY COLLEGE	53	343,438.65	1.29%
SAVANNAH COLLEGE OF ART AND DE	16	275,092.70	1.03%
MIDLANDS TECHNICAL COLLEGE	69	238,954.91	0.90%
Other SC Schools	378	1,893,372.32	7.11%
Other Out-of-State Schools	98	1,139,991.49	4.28%
Total	4,043	\$ 26,642,290.88	100.00%

XI. Items to Note