

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2019



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4 - 5
IV.	Transactions for the Time Period	6
V.	Student Loan Default and Recovery Summary	7
VI.	Portfolio Characteristics	8
VII.	Portfolio Characteristics by Program and School Type	9
VIII.	Portfolio Characteristics by Student Grade Level Distribution	9
IX.	Servicer Totals	9
X.	Collateral Tables	10 - 14
XI.	Items to Note	15

I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		6/30/2019	Activity	9/30/2019	
i. Portfolio Principal Balance		\$ 35,488,498.45	\$ (1,646,808.93)	\$ 33,841,689.52	
ii. Borrower Accrued Interest		\$ 318,014.45		315,897.36	
iii. Interest to be Capitalized		61,930.32		62,576.51	
iv. Weighted Average Coupon (WAC) - Gross		6.518%		6.510%	
v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.278%		6.271%	
vi. Weighted Average Remaining Months to Maturity (WARM)		118.62		116.45	
vii. Number of Loans		5,068		4,880	
viii. Number of Borrowers		2,988		2,882	
ix. Average Borrower Indebtedness		\$ 11,877.01		\$ 11,742.43	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2019	9/30/2019
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-
10/1/2019	837114HA8	4,000,000	4.550%	1,275,000	1,275,000
10/1/2020	837114HB6	4,250,000	4.600%	1,355,000	1,355,000
10/1/2021	837114HC4	6,000,000	4.625%	1,920,000	1,920,000
10/1/2022	837114HD2	8,000,000	4.700%	2,560,000	2,560,000
10/1/2024	837114HF7	20,000,000	5.000%	6,390,000	6,390,000
10/1/2029	837114HG5	35,450,000	5.100%	11,305,000	11,305,000
		\$ 85,000,000		\$ 24,805,000	\$ 24,805,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	9/30/2019
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 11,611,177.21
ii. Borrower Accrued Interest on Financed FFELP Loans	175,777.05
iii. Accrued Interest Subsidy Payments	7,750.09
iv. Accrued Special Allowance Payments (if positive)	17,369.28
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,038.57)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	22,230,512.31
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	140,120.31
viii. Loan Account	33,654.68
ix. General Revenue Fund	623,596.15
x. Principal Account	4,759,111.35
xi. Interest Account	612,758.75
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 41,060,788.61
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 24,805,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	306,379.38
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 25,111,379.38
Parity Percentage [III.C.xv / III.C.xxiii.]	163.51%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	163.51%

IV. Transactions for the Time Period		7/01/2019 - 9/30/2019
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,429,950.08
ii.	Principal Collections from Guaranty Agency	70,387.45
iii.	Principal Recoveries on Private Loans Previously Considered Loss	43,514.82
iv.	Paydown due to Loan Consolidation	-
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,543,852.35
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,853.00
ii.	Principal Realized Losses - Other	8,442.19
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	207,998.30
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(43,514.82)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(71,822.09)
vii.	Total Non-Cash Principal Activity	\$ 102,956.58
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,646,808.93
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 469,162.10
ii.	Interest Claims Received from Guaranty Agency	4,006.13
iii.	Interest Recoveries on Private Loans Previously Considered Loss	27,682.95
iv.	Late Fees & Other	7,426.23
v.	Interest due to Loan Consolidation	-
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	26,222.94
viii.	Interest Subsidy Payments	8,126.20
ix.	Total Interest Collections	\$ 542,626.55
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.80
ii.	Interest Losses - Other	319.58
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	9,857.50
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(27,682.95)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	71,822.09
vii.	Total Non-Cash Interest Adjustments	54,318.02
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 596,944.57

V. Student Loan Default and Recovery Summary**A. Private Loan Default and Recovery Summary**

i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,666,193.46
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,822,768.24
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	207,998.30
v.	Cumulative Principal Balance of Defaulted Private Loans	6,832,083.95
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.42%
vii.	Cumulative Principal Received on Private Loans Since Default	704,518.18
viii.	Cumulative Interest Received on Private Loans Since Default	585,629.67
ix.	Cumulative Fees Received on Private Loans Since Default	55,109.98

B. FFELP Loan Defaults

i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,320,531.93
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,974,335.18
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	72,240.45
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,327,674.22
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	11.40%

VI. Portfolio Characteristics as of 9/30/2019

Status	WAC		Number of Loans		WARM		Principal Balance		%		
	6/30/2019	9/30/2019	6/30/2019	9/30/2019	6/30/2019	9/30/2019	6/30/2019	9/30/2019	6/30/2019	9/30/2019	
In School											
Private Loans on Interest Plan											
Days Delinquent											
0-30	6.59%	6.56%	21	18	151.06	155.54	182,068.82	154,967.16	0.51%	0.46%	
31-60			-	-			-	-	0.00%	0.00%	
61-90	6.75%		2	-	152.00		10,711.83	-	0.03%	0.00%	
91-120			-	-			-	-	0.00%	0.00%	
121-179		6.75%	-	2		149.00	-	10,842.93	0.00%	0.03%	
Total	6.60%	6.58%	23	20	151.11	155.12	\$ 192,780.65	\$ 165,810.09	0.54%	0.49%	
Private Loans on Fixed Payment Plan											
Days Delinquent											
0-30	7.49%	7.61%	27	27	167.79	169.94	422,189.48	423,957.76	1.19%	1.25%	
31-60			-	-			-	-	0.00%	0.00%	
61-90			-	-			-	-	0.00%	0.00%	
91-120			-	-			-	-	0.00%	0.00%	
121-179			-	-			-	-	0.00%	0.00%	
Total	7.49%	7.61%	27	27	167.79	169.94	\$ 422,189.48	\$ 423,957.76	1.19%	1.25%	
FFELP Loans			-	-			-	-	0.00%	0.00%	
Total In School	7.21%	7.32%	50	47	162.56	165.77	\$ 614,970.13	\$ 589,767.85	1.73%	1.74%	
Repayment:											
Active											
FFELP Loans											
Days Delinquent											
0-30	3.54%	3.52%	1,146	1,097	157.15	156.84	10,413,024.67	9,858,515.32	29.34%	29.13%	
31-60	3.69%	4.69%	29	28	164.54	123.41	358,251.34	280,807.67	1.01%	0.83%	
61-90	5.26%	5.20%	20	12	122.64	127.99	157,602.42	149,887.78	0.44%	0.44%	
91-120	6.05%	6.49%	6	9	96.94	109.84	37,308.17	68,874.07	0.11%	0.20%	
121-179	5.12%	3.50%	18	16	109.94	143.22	124,271.29	172,821.73	0.35%	0.51%	
≥ 180	5.04%	5.26%	23	31	131.77	102.81	211,988.75	241,985.46	0.60%	0.72%	
Total	3.62%	3.63%	1,242	1,193	155.70	153.83	\$ 11,302,446.64	\$ 10,772,892.03	31.85%	31.83%	
Private Loans											
Days Delinquent											
0-30	7.55%	7.55%	3,392	3,218	95.99	92.60	20,493,879.69	19,092,371.87	57.75%	56.42%	
31-60	8.28%	8.10%	51	52	117.13	106.81	481,319.77	396,829.97	1.36%	1.17%	
61-90	8.20%	8.33%	26	31	111.79	120.28	194,407.45	293,072.65	0.55%	0.87%	
91-120	8.53%	8.42%	26	54	120.23	120.82	246,045.32	477,427.74	0.69%	1.41%	
121-179	8.40%	8.47%	53	48	126.22	118.51	559,126.60	493,037.21	1.58%	1.46%	
Total	7.61%	7.61%	3,548	3,403	97.63	94.52	\$ 21,974,778.83	\$ 20,752,739.44	61.92%	61.32%	
Deferment											
FFELP Loans	4.91%	4.22%	53	51	167.92	182.15	385,366.94	384,843.18	1.09%	1.14%	
Forbearance											
FFELP Loans	4.19%	4.73%	44	45	156.63	144.97	314,849.21	408,287.92	0.89%	1.21%	
Private Loans	8.06%	7.92%	124	134	100.00	98.63	848,525.79	888,005.02	2.39%	2.62%	
Total Repayment	6.26%	6.25%	5,011	4,826	117.84	115.58	\$ 34,825,967.41	\$ 33,206,767.59	98.13%	98.12%	
Claims In Process	4.17%	5.57%	7	7	110.90	164.01	47,560.91	45,154.08	0.13%	0.13%	
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%	
Grand Total	6.28%	6.27%	5,068	4,880	118.62	116.45	\$ 35,488,498.45	\$ 33,841,689.52	100.00%	100.00%	

VII. Portfolio Characteristics by Program and School Type as of 9/30/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.62%	149.46	630	\$ 5,560,089.30	16.43%
FFELP Consolidation Loans - Unsubsidized	3.38%	169.35	522	5,326,503.85	15.74%
FFELP Stafford Loans - Subsidized	5.96%	83.26	69	252,213.81	0.75%
FFELP Stafford Loans - Unsubsidized	6.77%	83.30	73	458,854.95	1.36%
FFELP PLUS Undergraduate	8.50%	51.00	1	7,153.96	0.02%
FFELP Grad PLUS	8.25%	203.00	1	6,361.34	0.02%
Private Loans on Interest Plan	6.81%	89.93	2,388	12,723,656.12	37.60%
Private Loans on Fixed Payment Plan	8.70%	105.48	1,196	9,506,856.19	28.09%
Total	6.27%	116.45	4,880	\$ 33,841,689.52	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.26%	117.89	4,502	\$ 32,061,510.34	94.74%
Two-Year Public & Private Nonprofit	6.57%	91.89	315	1,422,483.96	4.20%
For Profit / Vocational	6.16%	82.22	55	301,623.16	0.89%
Unknown / Consolidation Loans	4.64%	100.07	8	56,072.06	0.17%
Total	6.27%	116.45	4,880	\$ 33,841,689.52	100.00%

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2019					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.59%	98.56	877	\$ 6,281,280.05	18.56%
Sophomore	7.61%	100.63	856	5,243,273.78	15.49%
Junior	7.59%	96.92	734	4,977,989.57	14.71%
Senior	7.58%	90.13	1,130	5,747,239.49	16.98%
1st Year Graduate	6.91%	78.88	95	506,247.56	1.50%
2nd Year Graduate	8.08%	102.39	29	131,460.47	0.39%
3rd Year Graduate +	8.32%	108.34	7	67,605.45	0.20%
Unknown / Consolidation	3.50%	159.19	1,152	10,886,593.15	32.17%
Total	6.27%	116.45	4,880	\$ 33,841,689.52	100.00%

IX. Servicer Totals as of 9/30/2019		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 33,841,689.52	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

X. Collateral Table as of 9/30/2019

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,287	\$ 11,422,111.33	98.37%	3,584	\$ 22,230,512.31	100.00%
Variable Rate	9	\$ 189,065.88	1.63%	-	\$ -	0.00%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	332	\$ 3,614,150.02	31.13%	-	\$ -	0.00%
3.00% - 3.99%	281	3,316,225.54	28.56%	-	-	0.00%
4.00% - 4.99%	139	1,462,418.73	12.59%	-	-	0.00%
5.00% - 5.99%	119	932,412.26	8.03%	18	164,938.41	0.74%
6.00% - 6.99%	276	1,348,122.43	11.61%	1,407	7,691,668.03	34.60%
7.00% - 7.99%	124	823,290.75	7.09%	973	5,140,047.53	23.12%
8.00% - 8.99%	25	114,557.48	0.99%	697	5,238,940.49	23.57%
9.00% and greater	-	-	0.00%	489	3,994,917.85	17.97%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	521	\$ 2,729,022.79	23.50%	3,584	\$ 22,230,512.31	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	775	8,882,154.42	76.50%	-	-	0.00%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	15	\$ 11,352.50	0.10%	133	\$ 66,728.40	0.30%
13 - 24	59	88,056.41	0.76%	252	366,080.76	1.65%
25 - 36	112	244,983.73	2.11%	355	847,167.70	3.81%
37 - 48	116	316,485.04	2.73%	459	1,541,072.18	6.93%
49 - 60	85	332,600.01	2.86%	461	1,974,156.47	8.88%
61 - 72	146	694,543.37	5.98%	357	1,868,437.83	8.40%
73 - 84	108	638,036.80	5.50%	325	2,111,526.58	9.50%
85 - 96	111	660,918.25	5.69%	275	2,008,606.40	9.04%
97 - 108	104	808,959.49	6.97%	222	2,304,746.13	10.37%
109 - 120	73	741,707.09	6.39%	263	2,607,401.50	11.73%
121 - 132	47	463,338.65	3.99%	198	2,465,623.00	11.09%
133 - 144	59	638,664.19	5.50%	132	1,651,602.11	7.43%
145 - 156	28	318,238.40	2.74%	78	1,039,060.93	4.67%
157 - 168	24	329,858.57	2.84%	34	663,939.41	2.99%
169 - 180	28	474,673.23	4.09%	26	445,209.26	2.00%
181 - 192	33	702,999.29	6.05%	9	137,943.63	0.62%
193 - 204	51	1,028,263.14	8.86%	2	28,859.69	0.13%
205 - 216	18	491,876.20	4.24%	-	-	0.00%
217 - 228	12	316,612.22	2.73%	3	102,350.33	0.46%
229 - 240	19	473,092.60	4.07%	-	-	0.00%
241 or greater	48	1,835,918.03	15.81%	-	-	0.00%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

X. Collateral Table as of 9/30/2019 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	12	\$ 120,873.96	1.04%	114	\$ 1,481,670.35	6.67%
2nd year of repayment	34	337,146.31	2.90%	127	1,463,155.72	6.58%
3rd year of repayment	45	396,293.26	3.41%	281	2,456,274.84	11.05%
More than 3 years of repayment	1,198	10,711,709.60	92.25%	3,062	16,829,411.40	75.70%
Claim	7	45,154.08	0.39%	-	-	0.00%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

Weighted Average Months in Repayment

FFELP Loans	116.39
Private Loans	54.82
Total	75.89

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	135	\$ 72,427.95	0.62%	285	\$ 173,634.68	0.78%
\$1,000 to \$1,999	169	253,238.18	2.18%	494	744,214.63	3.35%
\$2,000 to \$2,999	114	286,512.96	2.47%	490	1,224,399.72	5.51%
\$3,000 to \$3,999	121	423,612.43	3.65%	457	1,583,918.80	7.12%
\$4,000 to \$4,999	94	424,668.29	3.66%	325	1,464,869.23	6.59%
\$5,000 to \$5,999	86	471,915.53	4.06%	280	1,531,213.49	6.89%
\$6,000 to \$6,999	60	390,367.50	3.36%	178	1,149,881.71	5.17%
\$7,000 to \$7,999	62	459,631.01	3.96%	170	1,275,878.72	5.74%
\$8,000 to \$8,999	47	401,107.88	3.45%	147	1,252,662.21	5.63%
\$9,000 to \$9,999	41	387,902.58	3.34%	114	1,080,758.75	4.86%
\$10,000 to \$14,999	150	1,863,723.90	16.05%	351	4,212,290.75	18.95%
\$15,000 to \$19,999	86	1,473,706.92	12.69%	150	2,536,015.20	11.41%
\$20,000 to \$24,999	41	922,635.32	7.95%	59	1,314,149.36	5.91%
\$25,000 to \$29,999	34	927,212.13	7.99%	41	1,098,735.99	4.94%
\$30,000 to \$34,999	17	552,433.54	4.76%	19	618,685.33	2.78%
\$35,000 to \$39,999	6	227,457.79	1.96%	10	365,156.52	1.64%
\$40,000 to \$44,999	4	167,436.44	1.44%	11	459,553.98	2.07%
\$45,000 to \$49,999	7	332,824.51	2.87%	3	144,493.24	0.65%
\$50,000 to \$54,999	6	316,551.99	2.73%	-	-	0.00%
\$55,000 or Greater	16	1,255,810.36	10.82%	-	-	0.00%
Total	1,296	\$ 11,611,177.21	100.00%	3,584	\$ 22,230,512.31	100.00%

X. Collateral Table as of 9/30/2019 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,296	\$ 11,611,177.21	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	775	8,882,154.42	76.50%
97%	521	2,729,022.79	23.50%
Uninsured	-	-	0.00%
Total	1,296	\$ 11,611,177.21	100.00%

X. Collateral Table as of 9/30/2019 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	3,016	\$ 19,519,386.63	97.84%	409	\$ 2,174,726.37	95.35%
Two-Year Public & Private Nonprofit	119	\$ 428,178.13	2.15%	38	\$ 104,101.85	4.56%
For Profit / Vocational	1	\$ 2,242.67	0.01%	1	\$ 1,876.66	0.08%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	3,136	\$ 19,949,807.43	100.00%	448	\$ 2,280,704.88	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	223	\$ 1,274,722.62	6.39%	54	\$ 212,843.73	9.33%
680-689	277	1,658,860.31	8.32%	47	211,775.08	9.29%
690-699	270	1,846,431.77	9.26%	45	223,470.61	9.80%
700-709	253	1,700,904.41	8.53%	44	251,031.93	11.01%
710-719	245	1,593,367.10	7.99%	50	288,792.79	12.66%
720-729	246	1,719,592.72	8.62%	41	197,480.26	8.66%
730-739	242	1,830,228.30	9.17%	34	152,210.79	6.67%
740-749	219	1,456,911.15	7.30%	37	166,855.12	7.32%
750-759	205	1,302,803.62	6.53%	37	245,259.59	10.75%
760-769	222	1,523,839.15	7.64%	19	108,465.68	4.76%
770-779	197	1,050,322.83	5.26%	21	105,017.75	4.60%
780-789	208	1,181,128.78	5.92%	12	62,002.27	2.72%
790-799	188	1,042,710.92	5.23%	4	22,252.70	0.98%
800 and Above	141	767,983.75	3.85%	3	33,246.58	1.46%
Total	3,136	\$ 19,949,807.43	100.00%	448	\$ 2,280,704.88	100.00%

Weighted Average FICO Score

Co-signed	732.90
Not Co-signed	722.48
Total	731.83

X. Collateral Table as of 9/30/2019 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	906	4,977,884.23	22.39%
CLEMSON UNIVERSITY	687	4,430,089.65	19.93%
WINTHROP UNIVERSITY	241	1,403,702.92	6.31%
COLLEGE OF CHARLESTON	131	1,042,339.22	4.69%
COASTAL CAROLINA UNIVERSITY	168	887,476.29	3.99%
UNIVERSITY OF SOUTH CAROLINA U	162	791,727.15	3.56%
MEDICAL UNIVERSITY OF SOUTH CA	68	757,835.71	3.41%
CITADEL, THE MILITARY COLLEGE	60	649,359.26	2.92%
WOFFORD COLLEGE	53	594,919.31	2.68%
FURMAN UNIVERSITY	47	506,102.02	2.28%
LIMESTONE COLLEGE	74	498,745.38	2.24%
ANDERSON UNIVERSITY	79	484,889.26	2.18%
LANDER UNIVERSITY	91	469,799.46	2.11%
PRESBYTERIAN COLLEGE	67	436,229.16	1.96%
CHARLESTON SOUTHERN UNIVERSITY	56	370,924.37	1.67%
FRANCIS MARION UNIVERSITY	85	309,551.24	1.39%
NEWBERRY COLLEGE	51	307,965.64	1.39%
NORTH GREENVILLE UNIVERSITY	60	300,311.81	1.35%
SAVANNAH COLLEGE OF ART AND DE	16	262,983.31	1.18%
CONVERSE COLLEGE	22	206,356.62	0.93%
Other SC Schools	379	1,608,186.75	7.23%
Other Out-of-State Schools	81	933,133.55	4.20%
Total	3,584	\$ 22,230,512.31	100.00%

XI. Items to Note