

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2019**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

<b>III. Trust Parameters</b>					
<b>A. Student Loan Portfolio Characteristics</b>					
			<b>9/30/2019</b>	<b>Activity</b>	<b>12/31/2019</b>
i.	Portfolio Principal Balance		\$ 33,841,689.52	\$ (1,778,050.49)	\$ 32,063,639.03
ii.	Borrower Accrued Interest		\$ 315,897.36		318,530.12
iii.	Interest to be Capitalized		62,576.51		62,999.32
iv.	Weighted Average Coupon (WAC) - Gross		6.510%		6.492%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.271%		6.256%
vi.	Weighted Average Remaining Months to Maturity (WARM)		116.45		115.08
vii.	Number of Loans		4,880		4,687
viii.	Number of Borrowers		2,882		2,776
ix.	Average Borrower Indebtedness		\$ 11,742.43		\$ 11,550.30
<b>B. Bond Principal Balance</b>					
<b>Stated Maturity Date</b>	<b>CUSIP</b>	<b>Original Principal Balance</b>	<b>Interest Rate</b>	<b>9/30/2019</b>	<b>12/31/2019</b>
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-
10/1/2019	837114HA8	4,000,000	4.550%	1,275,000	-
10/1/2020	837114HB6	4,250,000	4.600%	1,355,000	1,155,000
10/1/2021	837114HC4	6,000,000	4.625%	1,920,000	1,635,000
10/1/2022	837114HD2	8,000,000	4.700%	2,560,000	2,180,000
10/1/2024	837114HF7	20,000,000	5.000%	6,390,000	5,445,000
10/1/2029	837114HG5	35,450,000	5.100%	11,305,000	9,635,000
		\$ 85,000,000		\$ 24,805,000	\$ 20,050,000

<b>III. Trust Parameters (continued from previous page)</b>	
<b>C. Parity Percentage</b>	
	<b>12/31/2019</b>
<b>Value of the Trust Estate</b>	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 11,162,699.50
ii. Borrower Accrued Interest on Financed FFELP Loans	184,049.29
iii. Accrued Interest Subsidy Payments	7,173.36
iv. Accrued Special Allowance Payments (if positive)	6,781.88
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,850.84)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	20,900,939.53
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	134,480.83
viii. Loan Account	33,545.50
ix. General Revenue Fund	676,265.51
x. Principal Account	1,682,478.26
xi. Interest Account	248,710.94
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
<b>xv. Total Value of Trust Estate</b>	<b>\$ 35,885,273.76</b>
<b>Liabilities</b>	
xvi. Principal of Senior Bonds Outstanding	\$ 20,050,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	248,710.94
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
<b>xxiii. Total Liabilities</b>	<b>\$ 20,298,710.94</b>
<b>Parity Percentage [ III.C.xv / III.C.xxiii. ]</b>	<b>176.79%</b>
<b>Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]</b>	<b>176.79%</b>

IV. Transactions for the Time Period		10/01/2019 - 12/31/2019
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 1,413,245.27
ii.	Principal Collections from Guaranty Agency	68,380.58
iii.	Principal Recoveries on Private Loans Previously Considered Loss	44,324.75
iv.	Paydown due to Loan Consolidation	66,068.74
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<b>\$ 1,592,019.34</b>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,039.26
ii.	Principal Realized Losses - Other	11,748.24
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	279,598.34
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(44,324.75)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(62,029.94)
vii.	<b>Total Non-Cash Principal Activity</b>	<b>\$ 186,031.15</b>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	<b>Total Principal Additions</b>	<b>\$ -</b>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ 1,778,050.49</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 448,096.61
ii.	Interest Claims Received from Guaranty Agency	2,756.90
iii.	Interest Recoveries on Private Loans Previously Considered Loss	25,793.59
iv.	Late Fees & Other	8,852.64
v.	Interest due to Loan Consolidation	3,136.56
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	17,369.28
viii.	Interest Subsidy Payments	7,750.09
ix.	<b>Total Interest Collections</b>	<b>\$ 513,755.67</b>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	1.76
ii.	Interest Losses - Other	528.05
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	11,876.84
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(25,793.59)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	62,029.94
vii.	<b>Total Non-Cash Interest Adjustments</b>	<b>48,643.00</b>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ -
ii.	<b>Total Interest Additions</b>	<b>\$ -</b>
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 562,398.67</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,711,954.78
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,868,529.56
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	279,598.34
v.	Cumulative Principal Balance of Defaulted Private Loans	7,111,682.29
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	11.88%
vii.	Cumulative Principal Received on Private Loans Since Default	792,055.04
viii.	Cumulative Interest Received on Private Loans Since Default	637,001.12
ix.	Cumulative Fees Received on Private Loans Since Default	57,137.54
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,336,955.80
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	37,990,759.05
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	69,419.84
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,397,094.06
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	11.57%

**VI. Portfolio Characteristics as of 12/31/2019**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2019	12/31/2019	9/30/2019	12/31/2019	9/30/2019	12/31/2019	9/30/2019	12/31/2019	9/30/2019	12/31/2019
<b>In School</b>										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.56%	6.59%	18	13	155.54	161.48	154,967.16	120,438.46	0.46%	0.38%
31-60		7.15%	-	2		124.80	-	18,839.69	0.00%	0.06%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179	6.75%		2	-	149.00		10,842.93	-	0.03%	0.00%
Total	6.58%	6.66%	20	15	155.12	156.52 \$	165,810.09 \$	139,278.15	0.49%	0.43%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.61%	7.33%	27	19	169.94	172.33	423,957.76	339,732.54	1.25%	1.06%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.61%	7.33%	27	19	169.94	172.33 \$	423,957.76 \$	339,732.54	1.25%	1.06%
FFELP Loans			-	-			-	-	0.00%	0.00%
<b>Total In School</b>	<b>7.32%</b>	<b>7.14%</b>	<b>47</b>	<b>34</b>	<b>165.77</b>	<b>167.73 \$</b>	<b>589,767.85 \$</b>	<b>479,010.69</b>	<b>1.74%</b>	<b>1.49%</b>
<b>Repayment:</b>										
<b>Active</b>										
FFELP Loans										
Days Delinquent										
0-30	3.52%	3.48%	1,097	1,053	156.84	156.49	9,858,515.32	9,535,971.67	29.13%	29.74%
31-60	4.69%	4.98%	28	25	123.41	139.54	280,807.67	271,993.28	0.83%	0.85%
61-90	5.20%	5.87%	12	20	127.99	87.11	149,887.78	126,901.35	0.44%	0.40%
91-120	6.49%	5.00%	9	1	109.84	94.00	68,874.07	13,554.41	0.20%	0.04%
121-179	3.50%	5.97%	16	9	143.22	100.90	172,821.73	107,561.50	0.51%	0.34%
≥ 180	5.26%	4.36%	31	32	102.81	121.26	241,985.46	291,821.95	0.72%	0.91%
Total	3.63%	3.60%	1,193	1,140	153.83	153.54 \$	10,772,892.03 \$	10,347,804.16	31.83%	32.27%
Private Loans										
Days Delinquent										
0-30	7.55%	7.57%	3,218	3,116	92.60	90.66	19,092,371.87	17,954,221.70	56.42%	56.00%
31-60	8.10%	8.21%	52	58	106.81	113.55	396,829.97	620,180.53	1.17%	1.93%
61-90	8.33%	8.54%	31	28	120.28	119.22	293,072.65	269,309.35	0.87%	0.84%
91-120	8.42%	8.06%	54	25	120.82	120.59	477,427.74	256,907.58	1.41%	0.80%
121-179	8.47%	8.42%	48	53	118.51	120.74	493,037.21	487,105.83	1.46%	1.52%
Total	7.61%	7.63%	3,403	3,280	94.52	92.92 \$	20,752,739.44 \$	19,587,724.99	61.32%	61.09%
<b>Deferment</b>										
FFELP Loans	4.22%	4.20%	51	45	182.15	180.84	384,843.18	358,340.34	1.14%	1.12%
<b>Forbearance</b>										
FFELP Loans	4.73%	5.31%	45	48	144.97	125.97	408,287.92	370,844.25	1.21%	1.16%
Private Loans	7.92%	7.95%	134	131	98.63	93.81	888,005.02	834,203.85	2.62%	2.60%
<b>Total Repayment</b>	<b>6.25%</b>	<b>6.24%</b>	<b>4,826</b>	<b>4,644</b>	<b>115.58</b>	<b>114.28 \$</b>	<b>33,206,767.59 \$</b>	<b>31,498,917.59</b>	<b>98.12%</b>	<b>98.24%</b>
Claims In Process	5.57%	3.82%	7	9	164.01	124.69	45,154.08	85,710.75	0.13%	0.27%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	<b>6.27%</b>	<b>6.26%</b>	<b>4,880</b>	<b>4,687</b>	<b>116.45</b>	<b>115.08 \$</b>	<b>33,841,689.52 \$</b>	<b>32,063,639.03</b>	<b>100.00%</b>	<b>100.00%</b>



VII. Portfolio Characteristics by Program and School Type as of 12/31/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.62%	147.67	608	\$ 5,364,032.96	16.73%
FFELP Consolidation Loans - Unsubsidized	3.38%	167.96	503	5,134,119.99	16.01%
FFELP Stafford Loans - Subsidized	5.99%	83.63	64	234,620.53	0.73%
FFELP Stafford Loans - Unsubsidized	6.77%	84.25	66	423,702.86	1.32%
FFELP PLUS Undergraduate			-	-	0.00%
FFELP Grad PLUS	8.25%	200.00	1	6,223.16	0.02%
Private Loans on Interest Plan	6.83%	88.06	2,295	11,957,432.41	37.29%
Private Loans on Fixed Payment Plan	8.71%	103.51	1,150	8,943,507.12	27.89%
<b>Total</b>	<b>6.26%</b>	<b>115.08</b>	<b>4,687</b>	<b>\$ 32,063,639.03</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	6.25%	116.43	4,327	\$ 30,382,070.64	94.76%
Two-Year Public & Private Nonprofit	6.54%	91.59	308	1,369,607.30	4.27%
For Profit / Vocational	6.14%	84.24	44	257,270.15	0.80%
Unknown / Consolidation Loans	4.64%	97.58	8	54,690.94	0.17%
<b>Total</b>	<b>6.26%</b>	<b>115.08</b>	<b>4,687</b>	<b>32,063,639.03</b>	<b>100.00%</b>

IX. Servicer Totals as of 12/31/2019		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 32,063,639.03	100.00%

\* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2019					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.61%	95.95	843	\$ 5,925,360.84	18.48%
Sophomore	7.64%	99.17	819	4,939,841.36	15.41%
Junior	7.60%	95.58	714	4,763,127.76	14.86%
Senior	7.58%	88.51	1,075	5,289,250.29	16.50%
1st Year Graduate	6.91%	77.05	95	487,369.78	1.52%
2nd Year Graduate	7.79%	93.11	23	94,147.52	0.29%
3rd Year Graduate +	8.32%	108.07	7	66,388.53	0.21%
Unknown / Consolidation	3.50%	157.59	1,111	10,498,152.95	32.74%
<b>Total</b>	<b>6.26%</b>	<b>115.08</b>	<b>4,687</b>	<b>\$ 32,063,639.03</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2019**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,233	\$ 10,977,078.70	98.34%	3,445	\$ 20,900,939.53	100.00%
Variable Rate	9	\$ 185,620.80	1.66%	-	\$ -	0.00%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	321	\$ 3,503,031.32	31.38%	-	\$ -	0.00%
3.00% - 3.99%	269	3,190,926.12	28.59%	-	-	0.00%
4.00% - 4.99%	134	1,426,233.00	12.78%	-	-	0.00%
5.00% - 5.99%	109	855,360.89	7.66%	16	153,651.07	0.74%
6.00% - 6.99%	265	1,276,931.53	11.44%	1,300	6,949,590.15	33.25%
7.00% - 7.99%	120	808,033.87	7.24%	988	5,107,997.94	24.44%
8.00% - 8.99%	24	102,182.77	0.92%	655	4,948,857.31	23.68%
9.00% and greater	-	-	0.00%	486	3,740,843.06	17.90%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	496	\$ 2,596,863.68	23.26%	3,445	\$ 20,900,939.53	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	746	8,565,835.82	76.74%	-	-	0.00%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	27	\$ 18,902.57	0.17%	165	\$ 90,054.95	0.43%
13 - 24	43	64,275.24	0.58%	275	420,184.36	2.01%
25 - 36	134	286,772.74	2.57%	356	893,068.40	4.27%
37 - 48	109	296,157.29	2.65%	456	1,516,306.91	7.25%
49 - 60	89	422,795.61	3.79%	419	1,827,631.42	8.74%
61 - 72	134	562,990.87	5.04%	334	1,825,901.19	8.74%
73 - 84	91	558,965.81	5.01%	321	1,999,565.97	9.57%
85 - 96	125	809,282.66	7.25%	244	1,919,268.25	9.18%
97 - 108	87	824,131.27	7.38%	226	2,346,496.22	11.23%
109 - 120	49	427,369.61	3.83%	235	2,306,601.66	11.04%
121 - 132	63	648,056.55	5.81%	165	2,154,631.63	10.31%
133 - 144	44	488,749.46	4.38%	132	1,627,178.26	7.79%
145 - 156	23	261,684.72	2.34%	63	960,423.73	4.60%
157 - 168	28	406,573.53	3.64%	27	505,231.00	2.42%
169 - 180	30	559,044.72	5.01%	13	235,166.07	1.13%
181 - 192	47	1,012,654.99	9.07%	9	139,468.00	0.67%
193 - 204	30	498,467.47	4.47%	2	29,354.73	0.14%
205 - 216	20	568,091.58	5.09%	-	-	0.00%
217 - 228	10	278,161.31	2.49%	3	104,406.78	0.50%
229 - 240	21	570,396.20	5.11%	-	-	0.00%
241 or greater	38	1,599,175.30	14.33%	-	-	0.00%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2019 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	8	\$ 91,290.58	0.82%	74	\$ 1,005,033.10	4.81%
2nd year of repayment	22	244,119.03	2.19%	102	1,250,699.94	5.98%
3rd year of repayment	43	388,166.61	3.48%	212	1,983,359.13	9.49%
More than 3 years of repayment	1,160	10,353,412.53	92.75%	3,057	16,661,847.36	79.72%
Claim	9	85,710.75	0.77%	-	-	0.00%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	118.99
Private Loans	57.19
<b>Total</b>	<b>78.60</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	144	\$ 78,110.71	0.70%	301	\$ 175,801.47	0.84%
\$1,000 to \$1,999	154	232,153.81	2.08%	494	742,900.17	3.55%
\$2,000 to \$2,999	109	270,663.51	2.42%	491	1,224,990.87	5.86%
\$3,000 to \$3,999	113	392,593.84	3.52%	408	1,412,238.83	6.76%
\$4,000 to \$4,999	93	420,344.42	3.77%	331	1,494,524.01	7.15%
\$5,000 to \$5,999	71	391,440.76	3.51%	243	1,329,313.15	6.36%
\$6,000 to \$6,999	70	454,722.41	4.07%	174	1,125,797.06	5.39%
\$7,000 to \$7,999	53	395,531.27	3.54%	156	1,171,358.39	5.60%
\$8,000 to \$8,999	45	387,140.61	3.47%	145	1,233,409.20	5.90%
\$9,000 to \$9,999	36	340,934.18	3.05%	111	1,056,947.29	5.06%
\$10,000 to \$14,999	144	1,800,083.04	16.13%	323	3,915,702.83	18.73%
\$15,000 to \$19,999	82	1,407,147.31	12.61%	140	2,386,175.93	11.42%
\$20,000 to \$24,999	40	900,455.25	8.07%	52	1,177,474.45	5.63%
\$25,000 to \$29,999	33	898,405.49	8.05%	37	997,580.02	4.77%
\$30,000 to \$34,999	15	483,066.83	4.33%	16	526,754.97	2.52%
\$35,000 to \$39,999	7	259,650.57	2.33%	10	368,296.43	1.76%
\$40,000 to \$44,999	3	122,659.83	1.10%	11	462,723.58	2.21%
\$45,000 to \$49,999	8	375,182.45	3.36%	1	48,447.70	0.23%
\$50,000 to \$54,999	6	311,779.50	2.79%	1	50,503.18	0.24%
\$55,000 or Greater	16	1,240,633.71	11.11%	-	-	0.00%
<b>Total</b>	<b>1,242</b>	<b>\$ 11,162,699.50</b>	<b>100.00%</b>	<b>3,445</b>	<b>\$ 20,900,939.53</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2019 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,242	\$ 11,162,699.50	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	746	8,565,835.82	76.74%
97%	496	2,596,863.68	23.26%
Uninsured	-	-	0.00%
Total	<u>1,242</u>	<u>\$ 11,162,699.50</u>	<u>100.00%</u>

**X. Collateral Table as of 12/31/2019 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,906	\$ 18,413,176.57	97.90%	388	\$ 2,001,199.80	95.62%
Two-Year Public & Private Nonprofit	113	\$ 394,838.88	2.10%	37	\$ 90,125.29	4.31%
For Profit / Vocational	-	\$ -	0.00%	1	\$ 1,598.99	0.08%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
<b>Total</b>	<b>3,019</b>	<b>\$ 18,808,015.45</b>	<b>100.00%</b>	<b>426</b>	<b>\$ 2,092,924.08</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	211	\$ 1,182,069.02	6.28%	50	\$ 188,412.70	9.00%
680-689	269	1,564,648.51	8.32%	45	197,868.33	9.45%
690-699	264	1,741,126.15	9.26%	42	200,843.36	9.60%
700-709	247	1,615,123.42	8.59%	42	227,259.31	10.86%
710-719	240	1,530,049.04	8.14%	49	278,575.32	13.31%
720-729	231	1,616,096.72	8.59%	40	191,000.47	9.13%
730-739	233	1,743,858.96	9.27%	33	145,579.35	6.96%
740-749	206	1,323,346.35	7.04%	34	130,513.01	6.24%
750-759	200	1,221,840.09	6.50%	35	228,356.19	10.91%
760-769	212	1,449,445.38	7.71%	18	102,737.40	4.91%
770-779	187	973,737.19	5.18%	20	88,577.48	4.23%
780-789	201	1,135,826.28	6.04%	11	59,478.48	2.84%
790-799	185	997,872.99	5.31%	4	21,549.36	1.03%
800 and Above	133	712,975.35	3.79%	3	32,173.32	1.54%
<b>Total</b>	<b>3,019</b>	<b>\$ 18,808,015.45</b>	<b>100.00%</b>	<b>426</b>	<b>\$ 2,092,924.08</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	732.91
Not Co-signed	722.49
<b>Total</b>	<b>731.87</b>

**X. Collateral Table as of 12/31/2019 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	879	4,723,917.06	22.60%
CLEMSON UNIVERSITY	665	4,221,427.77	20.20%
WINTHROP UNIVERSITY	226	1,320,376.50	6.32%
COLLEGE OF CHARLESTON	130	1,015,581.39	4.86%
COASTAL CAROLINA UNIVERSITY	167	855,922.54	4.10%
UNIVERSITY OF SOUTH CAROLINA U	155	752,171.65	3.60%
MEDICAL UNIVERSITY OF SOUTH CA	67	729,017.84	3.49%
CITADEL, THE MILITARY COLLEGE	58	624,548.88	2.99%
WOFFORD COLLEGE	51	578,266.78	2.77%
LIMESTONE COLLEGE	73	485,442.57	2.32%
FURMAN UNIVERSITY	47	466,707.44	2.23%
LANDER UNIVERSITY	88	449,522.27	2.15%
ANDERSON UNIVERSITY	73	431,625.11	2.07%
PRESBYTERIAN COLLEGE	62	391,136.77	1.87%
CHARLESTON SOUTHERN UNIVERSITY	56	358,364.72	1.71%
FRANCIS MARION UNIVERSITY	80	291,348.83	1.39%
NORTH GREENVILLE UNIVERSITY	60	290,693.34	1.39%
NEWBERRY COLLEGE	48	277,024.05	1.33%
SAVANNAH COLLEGE OF ART AND DE	15	244,574.09	1.17%
CONVERSE COLLEGE	21	195,336.57	0.93%
Other SC Schools	350	1,379,759.87	6.60%
Other Out-of-State Schools	74	818,173.49	3.91%
Total	3,445	\$ 20,900,939.53	100.00%

XI. Items to Note