

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending March 31, 2020



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Quarterly Servicing Report
Quarter Ending 3/31/2020

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

III. Trust Parameters						
A. Student Loan Portfolio Characteristics						
				12/31/2019	Activity	3/31/2020
i.	Portfolio Principal Balance			\$ 32,063,639.03	\$ (1,879,669.75)	\$ 30,183,969.28
ii.	Borrower Accrued Interest			\$ 318,530.12		\$ 323,372.42
iii.	Interest to be Capitalized			62,999.32		71,538.96
iv.	Weighted Average Coupon (WAC) - Gross			6.492%		6.497%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			6.256%		6.261%
vi.	Weighted Average Remaining Months to Maturity (WARM)			115.08		113.99
vii.	Number of Loans			4,687		4,471
viii.	Number of Borrowers			2,776		2,649
ix.	Average Borrower Indebtedness			\$ 11,550.30		\$ 11,394.48
B. Bond Principal Balance						
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	12/31/2019		3/31/2020
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-	-
10/1/2019	837114HA8	4,000,000	4.550%	-	-	-
10/1/2020	837114HB6	4,250,000	4.600%	1,155,000		1,155,000
10/1/2021	837114HC4	6,000,000	4.625%	1,635,000		1,635,000
10/1/2022	837114HD2	8,000,000	4.700%	2,180,000		2,180,000
10/1/2024	837114HF7	20,000,000	5.000%	5,445,000		5,445,000
10/1/2029	837114HG5	35,450,000	5.100%	9,635,000		9,635,000
		\$ 85,000,000		\$ 20,050,000	\$	20,050,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	3/31/2020
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 10,563,623.41
ii. Borrower Accrued Interest on Financed FFELP Loans	195,673.11
iii. Accrued Interest Subsidy Payments	5,928.39
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(3,079.09)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	19,620,345.87
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	127,699.31
viii. Loan Account	33,426.11
ix. General Revenue Fund	607,878.13
x. Principal Account	3,612,528.71
xi. Interest Account	497,421.88
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 36,111,445.83
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 20,050,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	497,421.88
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 20,547,421.88
Parity Percentage [III.C.xv / III.C.xxiii.]	175.75%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	175.75%

IV. Transactions for the Time Period		1/01/2020 - 3/31/2020
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,459,426.81
ii.	Principal Collections from Guaranty Agency	155,044.01
iii.	Principal Recoveries on Private Loans Previously Considered Loss	52,793.53
iv.	Paydown due to Loan Consolidation	94,626.47
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 1,761,890.82
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 3,814.41
ii.	Principal Realized Losses - Other	30,235.52
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	192,207.09
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(52,793.53)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(55,684.56)
vii.	Total Non-Cash Principal Activity	\$ 117,778.93
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,879,669.75
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 420,101.69
ii.	Interest Claims Received from Guaranty Agency	4,503.03
iii.	Interest Recoveries on Private Loans Previously Considered Loss	26,527.70
iv.	Late Fees & Other	8,327.66
v.	Interest due to Loan Consolidation	1,211.05
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	6,781.88
viii.	Interest Subsidy Payments	7,173.36
ix.	Total Interest Collections	\$ 474,626.37
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	3.60
ii.	Interest Losses - Other	222.88
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	8,683.78
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(26,527.70)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	55,684.56
vii.	Total Non-Cash Interest Adjustments	38,067.12
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 512,693.49

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,756,412.82
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,912,987.60
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	192,207.09
v.	Cumulative Principal Balance of Defaulted Private Loans	7,303,889.38
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	12.19%
vii.	Cumulative Principal Received on Private Loans Since Default	844,779.62
viii.	Cumulative Interest Received on Private Loans Since Default	661,939.05
ix.	Cumulative Fees Received on Private Loans Since Default	57,949.54
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,348,182.32
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	38,001,985.57
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	158,858.42
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,555,952.48
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	11.99%

VI. Portfolio Characteristics as of 3/31/2020

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.59%	6.60%	13	13	161.48	161.01	120,438.46	116,342.46	0.38%	0.39%
31-60	7.15%		2	-	124.80		18,839.69	-	0.06%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.66%	6.60%	15	13	156.52	161.01	\$ 139,278.15	\$ 116,342.46	0.43%	0.39%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.33%	7.84%	19	18	172.33	164.53	339,732.54	362,848.99	1.06%	1.20%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.33%	7.84%	19	18	172.33	164.53	\$ 339,732.54	\$ 362,848.99	1.06%	1.20%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.14%	7.54%	34	31	167.73	163.67	\$ 479,010.69	\$ 479,191.45	1.49%	1.59%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.48%	3.52%	1,053	982	156.49	153.07	9,535,971.67	8,983,839.46	29.74%	29.76%
31-60	4.98%	4.28%	25	26	139.54	131.70	271,993.28	171,184.87	0.85%	0.57%
61-90	5.87%	6.80%	20	8	87.11	78.30	126,901.35	33,627.52	0.40%	0.11%
91-120	5.00%	4.83%	1	7	94.00	167.93	13,554.41	80,380.39	0.04%	0.27%
121-179	5.97%	7.25%	9	2	100.90	125.92	107,561.50	28,436.44	0.34%	0.09%
≥ 180	4.36%	4.60%	32	16	121.26	128.20	291,821.95	170,601.57	0.91%	0.57%
Total	3.60%	3.59%	1,140	1,041	153.54	152.02	\$ 10,347,804.16	\$ 9,468,070.25	32.27%	31.37%
Private Loans										
Days Delinquent										
0-30	7.57%	7.57%	3,116	2,972	90.66	88.38	17,954,221.70	16,706,689.28	56.00%	55.35%
31-60	8.21%	8.23%	58	69	113.55	113.66	620,180.53	565,335.47	1.93%	1.87%
61-90	8.54%	8.31%	28	24	119.22	128.08	269,309.35	262,141.45	0.84%	0.87%
91-120	8.06%	8.61%	25	13	120.59	124.58	256,907.58	95,529.97	0.80%	0.32%
121-179	8.42%	8.43%	53	47	120.74	112.50	487,105.83	441,102.73	1.52%	1.46%
Total	7.63%	7.63%	3,280	3,125	92.92	90.52	\$ 19,587,724.99	\$ 18,070,798.90	61.09%	59.87%
Deferment										
FFELP Loans	4.20%	4.04%	45	48	180.84	194.09	358,340.34	372,686.79	1.12%	1.23%
Forbearance										
FFELP Loans	5.31%	4.27%	48	69	125.97	151.07	370,844.25	607,026.39	1.16%	2.01%
Private Loans	7.95%	8.22%	131	147	93.81	100.70	834,203.85	1,070,355.52	2.60%	3.55%
Total Repayment	6.24%	6.24%	4,644	4,430	114.28	113.19	\$ 31,498,917.59	\$ 29,588,937.85	98.24%	98.03%
Claims In Process	3.82%	5.57%	9	10	124.69	130.73	85,710.75	115,839.98	0.27%	0.38%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	6.26%	6.26%	4,687	4,471	115.08	113.99	\$ 32,063,639.03	\$ 30,183,969.28	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 3/31/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.62%	147.30	576	\$ 5,056,910.24	16.75%
FFELP Consolidation Loans - Unsubsidized	3.36%	167.58	473	4,913,670.52	16.28%
FFELP Stafford Loans - Subsidized	6.00%	83.48	57	207,438.96	0.69%
FFELP Stafford Loans - Unsubsidized	6.77%	83.40	61	379,521.53	1.26%
FFELP PLUS Undergraduate			-	-	0.00%
FFELP Grad PLUS	8.25%	197.00	1	6,082.16	0.02%
Private Loans on Interest Plan	6.83%	86.06	2,190	11,058,894.88	36.64%
Private Loans on Fixed Payment Plan	8.73%	101.67	1,113	8,561,450.99	28.36%
Total	6.26%	113.99	4,471	\$ 30,183,969.28	100.00%
School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	6.25%	115.30	4,134	\$ 28,652,631.86	94.93%
Two-Year Public & Private Nonprofit	6.58%	90.27	292	1,266,900.08	4.20%
For Profit / Vocational	6.07%	83.24	37	210,892.37	0.70%
Unknown / Consolidation Loans	4.65%	94.99	8	53,544.97	0.18%
Total	6.26%	113.99	4,471	30,183,969.28	100.00%

IX. Servicer Totals as of 3/31/2020			
Servicer	Principal Balance	Percent of Total	
SC Student Loan Corporation	\$ 30,183,969.28	100.00%	

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2020					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.64%	93.94	811	\$ 5,611,174.02	18.59%
Sophomore	7.67%	96.83	777	4,603,084.16	15.25%
Junior	7.66%	93.77	687	4,470,084.74	14.81%
Senior	7.60%	87.57	1,027	4,908,807.01	16.26%
1st Year Graduate	6.91%	75.95	92	464,756.80	1.54%
2nd Year Graduate	7.81%	92.24	21	89,688.97	0.30%
3rd Year Graduate +	8.32%	105.26	7	65,792.82	0.22%
Unknown / Consolidation	3.49%	157.30	1,049	9,970,580.76	33.03%
Total	6.26%	113.99	4,471	\$ 30,183,969.28	100.00%

X. Collateral Table as of 3/31/2020

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,159	\$ 10,379,854.24	98.26%	3,303	\$ 19,620,345.87	100.00%
Variable Rate	9	\$ 183,769.17	1.74%	-	\$ -	0.00%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	306	\$ 3,351,371.63	31.73%	-	\$ -	0.00%
3.00% - 3.99%	254	3,020,152.72	28.59%	-	-	0.00%
4.00% - 4.99%	123	1,356,972.63	12.85%	-	-	0.00%
5.00% - 5.99%	104	813,881.06	7.70%	13	137,749.04	0.70%
6.00% - 6.99%	242	1,164,258.62	11.02%	1,236	6,410,532.43	32.67%
7.00% - 7.99%	116	759,134.16	7.19%	949	4,746,438.21	24.19%
8.00% - 8.99%	23	97,852.59	0.93%	626	4,644,883.87	23.67%
9.00% and greater	-	-	0.00%	479	3,680,742.32	18.76%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	463	\$ 2,395,784.64	22.68%	3,303	\$ 19,620,345.87	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	705	8,167,838.77	77.32%	-	-	0.00%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	28	\$ 19,117.49	0.18%	195	\$ 106,762.96	0.54%
13 - 24	49	75,111.48	0.71%	270	416,305.60	2.12%
25 - 36	138	280,645.52	2.66%	377	980,638.07	5.00%
37 - 48	83	254,485.63	2.41%	432	1,440,802.18	7.34%
49 - 60	93	443,331.70	4.20%	398	1,667,465.81	8.50%
61 - 72	114	463,307.85	4.39%	307	1,800,231.10	9.18%
73 - 84	98	574,127.66	5.43%	303	1,890,978.42	9.64%
85 - 96	120	801,433.73	7.59%	243	2,049,776.94	10.45%
97 - 108	69	657,392.46	6.22%	207	2,037,446.21	10.38%
109 - 120	45	426,761.79	4.04%	204	2,172,962.27	11.08%
121 - 132	60	628,137.41	5.95%	152	1,935,801.92	9.87%
133 - 144	42	487,936.32	4.62%	115	1,431,176.87	7.29%
145 - 156	18	203,800.67	1.93%	58	908,159.99	4.63%
157 - 168	27	391,964.42	3.71%	18	329,788.56	1.68%
169 - 180	23	451,311.11	4.27%	14	248,233.03	1.27%
181 - 192	47	1,048,014.28	9.92%	5	67,452.84	0.34%
193 - 204	27	409,211.00	3.87%	4	109,812.99	0.56%
205 - 216	21	637,089.90	6.03%	-	-	0.00%
217 - 228	9	191,101.29	1.81%	1	26,550.11	0.14%
229 - 240	23	805,416.21	7.62%	-	-	0.00%
241 or greater	34	1,313,925.49	12.44%	-	-	0.00%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

X. Collateral Table as of 3/31/2020 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	7	\$ 89,194.96	0.84%	56	\$ 807,109.63	4.11%
2nd year of repayment	14	98,113.39	0.93%	83	1,010,764.37	5.15%
3rd year of repayment	33	370,362.32	3.51%	168	1,697,759.46	8.65%
More than 3 years of repayment	1,104	9,890,112.76	93.62%	2,996	16,104,712.41	82.08%
Claim	10	115,839.98	1.10%	-	-	0.00%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

Weighted Average Months in Repayment

FFELP Loans	122.21
Private Loans	59.30
Total	81.16

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>FFELP Loans</u>			<u>Private Loans</u>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	141	\$ 74,731.18	0.71%	322	\$ 184,053.78	0.94%
\$1,000 to \$1,999	150	228,231.32	2.16%	495	739,972.08	3.77%
\$2,000 to \$2,999	101	253,228.74	2.40%	463	1,149,963.13	5.86%
\$3,000 to \$3,999	98	339,633.14	3.22%	395	1,364,361.59	6.95%
\$4,000 to \$4,999	83	369,952.07	3.50%	305	1,372,776.71	7.00%
\$5,000 to \$5,999	70	384,784.21	3.64%	232	1,270,810.56	6.48%
\$6,000 to \$6,999	67	431,527.62	4.09%	154	997,494.72	5.08%
\$7,000 to \$7,999	46	343,074.79	3.25%	150	1,123,844.74	5.73%
\$8,000 to \$8,999	39	331,068.40	3.13%	130	1,103,794.21	5.63%
\$9,000 to \$9,999	35	329,168.46	3.12%	106	1,003,921.37	5.12%
\$10,000 to \$14,999	141	1,766,689.90	16.72%	304	3,697,972.52	18.85%
\$15,000 to \$19,999	72	1,238,651.42	11.73%	121	2,058,606.12	10.49%
\$20,000 to \$24,999	39	876,759.55	8.30%	54	1,221,855.74	6.23%
\$25,000 to \$29,999	34	927,172.16	8.78%	34	916,352.63	4.67%
\$30,000 to \$34,999	12	388,615.24	3.68%	18	596,158.05	3.04%
\$35,000 to \$39,999	9	335,255.24	3.17%	8	299,200.32	1.52%
\$40,000 to \$44,999	2	85,799.74	0.81%	9	375,396.62	1.91%
\$45,000 to \$49,999	8	376,431.21	3.56%	2	92,853.10	0.47%
\$50,000 to \$54,999	6	312,801.41	2.96%	1	50,957.88	0.26%
\$55,000 or Greater	15	1,170,047.61	11.08%	-	-	0.00%
Total	1,168	\$ 10,563,623.41	100.00%	3,303	\$ 19,620,345.87	100.00%

X. Collateral Table as of 3/31/2020 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,168	\$ 10,563,623.41	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	705	8,167,838.77	77.32%
97%	463	2,395,784.64	22.68%
Uninsured	-	-	0.00%
Total	1,168	\$ 10,563,623.41	100.00%

X. Collateral Table as of 3/31/2020 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,788	\$ 17,297,122.93	97.93%	371	\$ 1,870,399.79	95.58%
Two-Year Public & Private Nonprofit	107	\$ 366,308.98	2.07%	36	\$ 85,211.27	4.35%
For Profit / Vocational	-	\$ -	0.00%	1	\$ 1,302.90	0.07%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,895	\$ 17,663,431.91	100.00%	408	\$ 1,956,913.96	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	200	\$ 1,115,853.55	6.32%	47	\$ 166,727.98	8.52%
680-689	258	1,482,878.74	8.40%	42	187,180.70	9.57%
690-699	252	1,643,065.80	9.30%	40	179,901.15	9.19%
700-709	237	1,531,879.75	8.67%	40	220,221.00	11.25%
710-719	230	1,450,168.58	8.21%	49	264,439.98	13.51%
720-729	222	1,523,712.52	8.63%	39	180,405.06	9.22%
730-739	224	1,650,780.50	9.35%	32	135,913.65	6.95%
740-749	197	1,220,060.18	6.91%	33	122,940.99	6.28%
750-759	193	1,134,428.33	6.42%	35	221,807.71	11.33%
760-769	206	1,376,453.46	7.79%	16	86,312.16	4.41%
770-779	182	916,869.79	5.19%	18	84,784.29	4.33%
780-789	194	1,068,092.22	6.05%	10	54,239.26	2.77%
790-799	173	891,313.13	5.05%	4	20,973.33	1.07%
800 and Above	127	657,875.36	3.72%	3	31,066.70	1.59%
Total	2,895	\$ 17,663,431.91	100.00%	408	\$ 1,956,913.96	100.00%

Weighted Average FICO Score

Co-signed	732.57
Not Co-signed	722.69
Total	731.58

X. Collateral Table as of 3/31/2020 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	850	4,414,467.50	22.50%
CLEMSON UNIVERSITY	637	3,969,010.00	20.23%
WINTHROP UNIVERSITY	215	1,242,151.59	6.33%
COLLEGE OF CHARLESTON	126	977,381.87	4.98%
COASTAL CAROLINA UNIVERSITY	156	742,168.06	3.78%
UNIVERSITY OF SOUTH CAROLINA U	148	705,157.75	3.59%
MEDICAL UNIVERSITY OF SOUTH CA	65	702,638.31	3.58%
CITADEL, THE MILITARY COLLEGE	53	569,261.11	2.90%
WOFFORD COLLEGE	48	534,841.97	2.73%
FURMAN UNIVERSITY	46	456,306.94	2.33%
LIMESTONE COLLEGE	64	430,289.93	2.19%
ANDERSON UNIVERSITY	70	416,963.31	2.13%
LANDER UNIVERSITY	85	405,252.79	2.07%
PRESBYTERIAN COLLEGE	59	377,960.84	1.93%
CHARLESTON SOUTHERN UNIVERSITY	54	351,543.38	1.79%
NORTH GREENVILLE UNIVERSITY	60	278,952.69	1.42%
FRANCIS MARION UNIVERSITY	76	272,119.82	1.39%
NEWBERRY COLLEGE	47	267,048.56	1.36%
SAVANNAH COLLEGE OF ART AND DE	15	240,140.80	1.22%
CONVERSE COLLEGE	21	192,002.76	0.98%
Other SC Schools	337	1,294,679.53	6.60%
Other Out-of-State Schools	71	780,006.36	3.98%
Total	3,303	\$ 19,620,345.87	100.00%

XI. Items to Note