

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending September 30, 2020



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Quarterly Servicing Report
Quarter Ending 9/30/2020

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		6/30/2020	Activity	9/30/2020	
i.	Portfolio Principal Balance	\$ 28,559,939.48	\$ (1,553,896.64)	\$ 27,006,042.84	
ii.	Borrower Accrued Interest	\$ 346,528.63		326,693.26	
iii.	Interest to be Capitalized	68,665.82		70,691.85	
iv.	Weighted Average Coupon (WAC) - Gross	6.495%		6.465%	
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.263%		6.230%	
vi.	Weighted Average Remaining Months to Maturity (WARM)	112.80		111.57	
vii.	Number of Loans	4,267		4,065	
viii.	Number of Borrowers	2,515		2,389	
ix.	Average Borrower Indebtedness	\$ 11,355.84		\$ 11,304.33	
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	6/30/2020	9/30/2020
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-
10/1/2019	837114HA8	4,000,000	4.550%	-	-
10/1/2020	837114HB6	4,250,000	4.600%	980,000	980,000
10/1/2021	837114HC4	6,000,000	4.625%	1,390,000	1,390,000
10/1/2022	837114HD2	8,000,000	4.700%	1,850,000	1,850,000
10/1/2024	837114HF7	20,000,000	5.000%	4,620,000	4,620,000
10/1/2029	837114HG5	35,450,000	5.100%	8,175,000	8,175,000
		\$ 85,000,000		\$ 17,015,000	\$ 17,015,000

III. Trust Parameters (continued from previous page)		
C. Parity Percentage		9/30/2020
Value of the Trust Estate		
i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 9,548,681.72
ii.	Borrower Accrued Interest on Financed FFELP Loans	197,655.74
iii.	Accrued Interest Subsidy Payments	4,944.29
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(1,183.26)
vi.	Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	17,457,361.12
vii.	Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	129,037.52
viii.	Loan Account	33,161.50
ix.	General Revenue Fund	604,857.70
x.	Principal Account	3,986,857.00
xi.	Interest Account	422,121.25
xii.	Capitalized Interest Fund	-
xiii.	Debt Service Reserve Fund	850,000.00
xiv.	Accrued Interest on Investments	-
xv.	Total Value of Trust Estate	\$ 33,233,494.58
Liabilities		
xvi.	Principal of Senior Bonds Outstanding	\$ 17,015,000.00
xvii.	Accrued Interest on Senior Bonds Outstanding	422,121.25
xviii.	Principal of Subordinate Bonds Outstanding	-
xix.	Accrued Interest on Subordinate Bonds Outstanding	-
xx.	Accrued Operating Costs Not Already Funded	-
xxi.	Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii.	Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii.	Total Liabilities	\$ 17,437,121.25
Parity Percentage [III.C.xv / III.C.xxiii.]		190.59%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]		190.59%

IV. Transactions for the Time Period		7/01/2020 - 9/30/2020
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,288,390.95
ii.	Principal Collections from Guaranty Agency	101,385.72
iii.	Principal Recoveries on Private Loans Previously Considered Loss	45,782.72
iv.	Paydown due to Loan Consolidation	85,143.11
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,520,702.50</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 840.48
ii.	Principal Realized Losses - Other	12,549.87
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	129,230.87
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(45,782.72)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(63,644.36)
vii.	Total Non-Cash Principal Activity	<u>\$ 33,194.14</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,553,896.64
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 381,600.07
ii.	Interest Claims Received from Guaranty Agency	5,673.42
iii.	Interest Recoveries on Private Loans Previously Considered Loss	21,562.66
iv.	Late Fees & Other	791.73
v.	Interest due to Loan Consolidation	2,682.45
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	5,522.39
ix.	Total Interest Collections	<u>\$ 417,832.72</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.02
ii.	Interest Losses - Other	933.04
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	7,721.14
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(21,562.66)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	63,644.36
vii.	Total Non-Cash Interest Adjustments	<u>50,736.90</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 468,569.62

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,831,095.72
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	59,987,670.50
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	129,230.87
v.	Cumulative Principal Balance of Defaulted Private Loans	7,533,314.71
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	12.56%
vii.	Cumulative Principal Received on Private Loans Since Default	925,415.59
viii.	Cumulative Interest Received on Private Loans Since Default	701,943.19
ix.	Cumulative Fees Received on Private Loans Since Default	58,309.22
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,389,631.87
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	38,043,435.12
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	102,226.20
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,823,038.09
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	12.68%

VI. Portfolio Characteristics as of 9/30/2020

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020	6/30/2020	9/30/2020
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.62%	6.85%	12	11	160.64	155.25	110,309.80	77,569.86	0.39%	0.29%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.62%	6.85%	12	11	160.64	155.25	\$ 110,309.80	\$ 77,569.86	0.39%	0.29%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.33%	7.62%	13	13	157.47	164.24	231,908.65	285,093.48	0.81%	1.06%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.33%	7.62%	13	13	157.47	164.24	\$ 231,908.65	\$ 285,093.48	0.81%	1.06%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.10%	7.46%	25	24	158.49	162.32	\$ 342,218.45	\$ 362,663.34	1.20%	1.34%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.51%	3.44%	886	880	151.33	153.61	8,052,371.77	8,244,894.84	28.19%	30.53%
31-60	4.05%	4.98%	12	19	129.62	114.48	108,845.31	119,775.07	0.38%	0.44%
61-90	3.90%	4.79%	12	7	189.90	96.20	127,448.81	69,639.04	0.45%	0.26%
91-120	6.59%	5.04%	4	14	91.37	84.31	23,994.31	126,427.35	0.08%	0.47%
121-179	4.37%	3.32%	3	5	167.74	108.16	30,339.00	23,376.58	0.11%	0.09%
≥ 180	6.01%	4.52%	6	5	128.61	152.40	77,325.05	34,107.60	0.27%	0.13%
Total	3.56%	3.50%	923	930	151.31	151.46	\$ 8,420,324.25	\$ 8,618,220.48	29.48%	31.91%
Private Loans										
Days Delinquent										
0-30	7.62%	7.61%	2,910	2,804	89.05	86.88	16,540,589.44	15,582,506.24	57.92%	57.70%
31-60	8.28%	8.09%	57	42	108.64	115.24	444,567.42	378,251.97	1.56%	1.40%
61-90	7.75%	7.96%	12	20	106.45	111.18	109,576.57	184,691.52	0.38%	0.68%
91-120	8.54%	8.08%	12	7	106.82	75.19	103,642.35	42,080.52	0.36%	0.16%
121-179	8.76%	8.79%	26	19	110.90	127.59	202,868.44	160,551.19	0.71%	0.59%
Total	7.65%	7.64%	3,017	2,892	90.03	88.18	\$ 17,401,244.22	\$ 16,348,081.44	60.93%	60.53%
Deferment										
FFELP Loans	4.62%	4.52%	45	54	185.74	182.77	303,647.53	395,511.36	1.06%	1.46%
Forbearance										
FFELP Loans	4.16%	4.82%	132	59	153.04	127.23	1,248,877.58	494,282.90	4.37%	1.83%
Private Loans	8.07%	8.13%	122	100	90.57	92.15	800,754.94	746,616.34	2.80%	2.76%
Total Repayment	6.25%	6.21%	4,239	4,035	112.24	110.88	\$ 28,174,848.52	\$ 26,602,712.52	98.65%	98.51%
Claims In Process	5.43%	5.93%	3	6	150.96	84.85	42,872.51	40,666.98	0.15%	0.15%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	6.26%	6.23%	4,267	4,065	112.80	111.57	\$ 28,559,939.48	\$ 27,006,042.84	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 9/30/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.63%	144.69	514	\$ 4,533,633.02	16.79%
FFELP Consolidation Loans - Unsubsidized	3.21%	167.36	422	4,418,456.87	16.36%
FFELP Stafford Loans - Subsidized	5.99%	80.39	55	208,666.27	0.77%
FFELP Stafford Loans - Unsubsidized	6.77%	80.15	57	382,131.57	1.41%
FFELP PLUS Undergraduate			-	-	0.00%
FFELP Grad PLUS	8.25%	191.00	1	5,793.99	0.02%
Private Loans on Interest Plan	6.84%	83.10	1,977	9,646,584.31	35.72%
Private Loans on Fixed Payment Plan	8.67%	98.28	1,039	7,810,776.81	28.92%
Total	6.23%	111.57	4,065	\$ 27,006,042.84	100.00%
School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	6.22%	112.87	3,763	\$ 25,634,521.55	94.92%
Two-Year Public & Private Nonprofit	6.59%	89.11	257	1,101,688.96	4.08%
For Profit / Vocational	6.10%	78.28	37	218,205.20	0.81%
Unknown / Consolidation Loans	4.66%	88.89	8	51,627.13	0.19%
Total	6.23%	111.57	4,065	27,006,042.84	100.00%

IX. Servicer Totals as of 9/30/2020		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 27,006,042.84	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2020					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.60%	89.72	756	\$ 5,075,101.40	18.79%
Sophomore	7.70%	93.94	703	4,125,491.27	15.28%
Junior	7.64%	91.18	633	4,013,950.64	14.86%
Senior	7.60%	85.09	923	4,268,219.03	15.80%
1st Year Graduate	6.91%	74.26	88	422,149.87	1.56%
2nd Year Graduate	7.81%	93.08	19	84,397.76	0.31%
3rd Year Graduate +	8.33%	100.54	7	64,642.98	0.24%
Unknown / Consolidation	3.43%	155.88	936	8,952,089.89	33.15%
Total	6.23%	111.57	4,065	\$ 27,006,042.84	100.00%

X. Collateral Table as of 9/30/2020

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	1,040	\$ 9,370,930.81	98.14%	3,016	\$ 17,457,361.12	100.00%
Variable Rate	9	\$ 177,750.91	1.86%	-	\$ -	0.00%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	279	\$ 3,174,498.94	33.25%	-	\$ -	0.00%
3.00% - 3.99%	233	2,786,282.06	29.18%	-	-	0.00%
4.00% - 4.99%	111	1,232,797.87	12.91%	-	-	0.00%
5.00% - 5.99%	81	495,311.99	5.19%	16	251,641.92	1.44%
6.00% - 6.99%	226	1,106,849.35	11.59%	1,107	5,473,235.98	31.35%
7.00% - 7.99%	101	676,672.11	7.09%	866	4,249,449.93	24.34%
8.00% - 8.99%	18	76,269.40	0.80%	593	4,244,869.57	24.32%
9.00% and greater	-	-	0.00%	434	3,238,163.72	18.55%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	418	\$ 2,149,396.86	22.51%	3,016	\$ 17,457,361.12	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	631	7,399,284.86	77.49%	-	-	0.00%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	29	\$ 35,245.32	0.37%	202	\$ 103,018.67	0.59%
13 - 24	81	127,855.25	1.34%	287	440,481.61	2.52%
25 - 36	86	198,064.33	2.07%	409	1,027,792.08	5.89%
37 - 48	68	217,049.88	2.27%	387	1,337,910.44	7.66%
49 - 60	127	537,896.51	5.63%	324	1,435,206.00	8.22%
61 - 72	84	441,233.22	4.62%	283	1,649,617.38	9.45%
73 - 84	89	481,856.22	5.05%	239	1,541,062.23	8.83%
85 - 96	99	723,738.00	7.58%	219	1,999,566.63	11.45%
97 - 108	59	549,792.88	5.76%	217	2,066,913.31	11.84%
109 - 120	37	364,175.35	3.81%	179	1,989,841.22	11.40%
121 - 132	47	469,681.61	4.92%	118	1,612,551.91	9.24%
133 - 144	34	389,707.71	4.08%	82	980,203.82	5.61%
145 - 156	23	282,786.34	2.96%	36	695,548.56	3.98%
157 - 168	25	344,676.21	3.61%	14	184,021.38	1.05%
169 - 180	26	581,566.09	6.09%	13	300,140.36	1.72%
181 - 192	46	879,118.02	9.21%	5	62,610.68	0.36%
193 - 204	13	363,909.17	3.81%	1	3,219.78	0.02%
205 - 216	13	317,400.65	3.32%	1	27,655.06	0.16%
217 - 228	18	469,265.53	4.91%	-	-	0.00%
229 - 240	16	597,969.49	6.26%	-	-	0.00%
241 or greater	29	1,175,693.94	12.31%	-	-	0.00%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

X. Collateral Table as of 9/30/2020 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	7	\$ 89,194.96	0.93%	47	\$ 690,839.02	3.96%
2nd year of repayment	7	24,952.62	0.26%	49	534,245.03	3.06%
3rd year of repayment	25	329,813.47	3.45%	127	1,383,531.60	7.93%
More than 3 years of repayment	1,004	9,064,053.69	94.92%	2,793	14,848,745.47	85.06%
Claim	6	40,666.98	0.43%	-	-	0.00%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

Weighted Average Months in Repayment

FFELP Loans	126.17
Private Loans	63.27
Total	85.45

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	131	\$ 63,354.35	0.66%	346	\$ 191,628.05	1.10%
\$1,000 to \$1,999	127	188,174.55	1.97%	455	675,559.37	3.87%
\$2,000 to \$2,999	95	232,376.33	2.43%	446	1,104,550.57	6.33%
\$3,000 to \$3,999	95	329,492.46	3.45%	329	1,147,544.97	6.57%
\$4,000 to \$4,999	68	302,973.72	3.17%	267	1,195,200.32	6.85%
\$5,000 to \$5,999	69	380,042.15	3.98%	195	1,068,026.82	6.12%
\$6,000 to \$6,999	50	320,767.39	3.36%	143	927,154.31	5.31%
\$7,000 to \$7,999	51	383,334.56	4.01%	133	1,000,160.06	5.73%
\$8,000 to \$8,999	31	263,191.47	2.76%	120	1,014,128.47	5.81%
\$9,000 to \$9,999	29	276,313.85	2.89%	93	883,308.19	5.06%
\$10,000 to \$14,999	126	1,576,558.06	16.51%	269	3,259,954.11	18.67%
\$15,000 to \$19,999	61	1,049,374.38	10.99%	104	1,754,575.20	10.05%
\$20,000 to \$24,999	38	851,867.78	8.92%	53	1,192,947.90	6.83%
\$25,000 to \$29,999	25	684,187.32	7.17%	29	781,334.59	4.48%
\$30,000 to \$34,999	14	450,670.68	4.72%	17	559,006.62	3.20%
\$35,000 to \$39,999	9	333,590.04	3.49%	7	259,801.93	1.49%
\$40,000 to \$44,999	4	177,174.95	1.86%	5	207,840.78	1.19%
\$45,000 to \$49,999	6	281,533.95	2.95%	5	234,638.86	1.34%
\$50,000 to \$54,999	6	311,569.16	3.26%	-	-	0.00%
\$55,000 or Greater	14	1,092,134.57	11.44%	-	-	0.00%
Total	1,049	\$ 9,548,681.72	100.00%	3,016	\$ 17,457,361.12	100.00%

X. Collateral Table as of 9/30/2020 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	1,049	\$ 9,548,681.72	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	631	7,399,284.86	77.49%
97%	418	2,149,396.86	22.51%
Uninsured	-	-	0.00%
Total	1,049	\$ 9,548,681.72	100.00%

X. Collateral Table as of 9/30/2020 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,568	\$ 15,467,313.91	98.05%	325	\$ 1,609,863.65	95.70%
Two-Year Public & Private Nonprofit	90	\$ 307,921.35	1.95%	32	\$ 71,689.17	4.26%
For Profit / Vocational	-	\$ -	0.00%	1	\$ 573.04	0.03%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,658	\$ 15,775,235.26	100.00%	358	\$ 1,682,125.86	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	190	\$ 1,041,016.68	6.60%	39	\$ 134,086.10	7.97%
680-689	229	1,266,104.12	8.03%	40	159,787.27	9.50%
690-699	227	1,450,724.89	9.20%	37	162,723.36	9.67%
700-709	224	1,399,107.55	8.87%	37	202,388.14	12.03%
710-719	215	1,292,742.60	8.19%	42	235,394.73	13.99%
720-729	203	1,369,477.32	8.68%	36	166,936.79	9.92%
730-739	205	1,496,425.36	9.49%	24	116,723.84	6.94%
740-749	187	1,126,464.36	7.14%	28	101,676.51	6.04%
750-759	172	1,012,985.86	6.42%	31	158,609.13	9.43%
760-769	188	1,264,702.95	8.02%	13	76,626.01	4.56%
770-779	161	796,560.91	5.05%	16	77,482.17	4.61%
780-789	181	958,756.64	6.08%	9	49,416.55	2.94%
790-799	157	709,597.41	4.50%	3	11,452.87	0.68%
800 and Above	119	590,568.61	3.74%	3	28,822.39	1.71%
Total	2,658	\$ 15,775,235.26	100.00%	358	\$ 1,682,125.86	100.00%

Weighted Average FICO Score

Co-signed	732.30
Not Co-signed	722.18
Total	731.32

X. Collateral Table as of 9/30/2020 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	783	3,989,020.61	22.85%
CLEMSON UNIVERSITY	582	3,402,214.09	19.49%
WINTHROP UNIVERSITY	201	1,141,061.61	6.54%
COLLEGE OF CHARLESTON	108	851,646.03	4.88%
MEDICAL UNIVERSITY OF SOUTH CA	59	671,013.17	3.84%
COASTAL CAROLINA UNIVERSITY	140	644,323.58	3.69%
UNIVERSITY OF SOUTH CAROLINA U	134	619,620.75	3.55%
CITADEL, THE MILITARY COLLEGE	48	529,096.50	3.03%
WOFFORD COLLEGE	47	514,956.23	2.95%
FURMAN UNIVERSITY	42	410,092.49	2.35%
ANDERSON UNIVERSITY	67	359,311.95	2.06%
LIMESTONE COLLEGE	57	358,776.78	2.06%
LANDER UNIVERSITY	74	358,364.01	2.05%
PRESBYTERIAN COLLEGE	55	340,307.92	1.95%
CHARLESTON SOUTHERN UNIVERSITY	52	322,955.68	1.85%
NEWBERRY COLLEGE	45	245,577.06	1.41%
SAVANNAH COLLEGE OF ART AND DE	14	234,176.90	1.34%
FRANCIS MARION UNIVERSITY	71	232,762.44	1.33%
NORTH GREENVILLE UNIVERSITY	54	231,285.81	1.32%
COLUMBIA COLLEGE	24	176,605.61	1.01%
Other SC Schools	290	1,078,101.70	6.18%
Other Out-of-State Schools	69	746,090.20	4.27%
Total	3,016	\$ 17,457,361.12	100.00%

XI. Items to Note