

South Carolina State Education Assistance Authority

Student Loan Revenue Bonds, 2009-1 Series

Quarterly Report

Quarter Ending December 31, 2020



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Quarterly Servicing Report
Quarter Ending 12/31/2020

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I. Principal Parties to the Transaction

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		9/30/2020		Activity	12/31/2020
i.	Portfolio Principal Balance		\$ 27,006,042.84	\$ (1,505,744.19)	\$ 25,500,298.65
ii.	Borrower Accrued Interest		\$ 326,693.26		\$ 329,889.88
iii.	Interest to be Capitalized		70,691.85		67,407.22
iv.	Weighted Average Coupon (WAC) - Gross		6.465%		6.429%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.230%		6.196%
vi.	Weighted Average Remaining Months to Maturity (WARM)		111.57		110.54
vii.	Number of Loans		4,065		3,858
viii.	Number of Borrowers		2,389		2,271
ix.	Average Borrower Indebtedness		\$ 11,304.33		\$ 11,228.67
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2020	12/31/2020
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-
10/1/2019	837114HA8	4,000,000	4.550%	-	-
10/1/2020	837114HB6	4,250,000	4.600%	980,000	-
10/1/2021	837114HC4	6,000,000	4.625%	1,390,000	1,130,000
10/1/2022	837114HD2	8,000,000	4.700%	1,850,000	1,505,000
10/1/2024	837114HF7	20,000,000	5.000%	4,620,000	3,755,000
10/1/2029	837114HG5	35,450,000	5.100%	8,175,000	6,640,000
		\$ 85,000,000		\$ 17,015,000	\$ 13,030,000

III. Trust Parameters (continued from previous page)	
C. Parity Percentage	
	12/31/2020
Value of the Trust Estate	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 9,194,937.84
ii. Borrower Accrued Interest on Financed FFELP Loans	206,388.65
iii. Accrued Interest Subsidy Payments	2,903.33
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	(621.38)
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	16,305,360.81
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	123,501.23
viii. Loan Account	33,028.92
ix. General Revenue Fund	633,619.09
x. Principal Account	1,685,795.93
xi. Interest Account	162,346.88
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
xv. Total Value of Trust Estate	\$ 29,197,261.30
Liabilities	
xvi. Principal of Senior Bonds Outstanding	\$ 13,030,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	164,150.74
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
xxiii. Total Liabilities	\$ 13,194,150.74
Parity Percentage [III.C.xv / III.C.xxiii.]	221.29%
Senior Parity Percentage [III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix)]	221.29%

IV. Transactions for the Time Period		10/01/2020 - 12/31/2020
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,445,159.15
ii.	Principal Collections from Guaranty Agency	39,589.28
iii.	Principal Recoveries on Private Loans Previously Considered Loss	59,697.90
iv.	Paydown due to Loan Consolidation	35,042.65
v.	Other System Adjustments	-
vi.	Total Principal Collections	<u>\$ 1,579,488.98</u>
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,077.70
ii.	Principal Realized Losses - Other	9,140.29
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	35,259.31
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(59,697.90)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(59,524.19)
vii.	Total Non-Cash Principal Activity	<u>\$ (73,744.79)</u>
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	Total Principal Additions	<u>\$ -</u>
D. Total Student Loan Principal Activity (A.vi + B.vii. + C.iv)		\$ 1,505,744.19
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 353,964.51
ii.	Interest Claims Received from Guaranty Agency	743.50
iii.	Interest Recoveries on Private Loans Previously Considered Loss	23,491.64
iv.	Late Fees & Other	2,550.72
v.	Interest due to Loan Consolidation	441.48
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	4,944.29
ix.	Total Interest Collections	<u>\$ 386,136.14</u>
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.14
ii.	Interest Losses - Other	(308.38)
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	2,208.70
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(23,491.64)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	59,524.19
vii.	Total Non-Cash Interest Adjustments	<u>37,934.01</u>
G. Student Loan Interest Additions		
i.	New Loan Additions	\$ -
ii.	Total Interest Additions	<u>\$ -</u>
H. Total Student Loan Interest Activity (E.ix + F.vii. + G.ii)		\$ 424,070.15

V. Student Loan Default and Recovery Summary		
A. Private Loan Default and Recovery Summary		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,871,872.77
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	60,028,447.55
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	35,259.31
v.	Cumulative Principal Balance of Defaulted Private Loans	7,568,574.02
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	12.61%
vii.	Cumulative Principal Received on Private Loans Since Default	985,113.49
viii.	Cumulative Interest Received on Private Loans Since Default	725,434.83
ix.	Cumulative Fees Received on Private Loans Since Default	58,906.03
B. FFELP Loan Defaults		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,408,379.01
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	38,062,182.26
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	40,666.98
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,863,705.07
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	12.78%

VI. Portfolio Characteristics as of 12/31/2020

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2020	12/31/2020	9/30/2020	12/31/2020	9/30/2020	12/31/2020	9/30/2020	12/31/2020	9/30/2020	12/31/2020
In School										
Private Loans on Interest Plan										
Days Delinquent										
0-30	6.85%	6.45%	11	2	155.25	125.00	77,569.86	9,406.76	0.29%	0.04%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	6.85%	6.45%	11	2	155.25	125.00	\$ 77,569.86	\$ 9,406.76	0.29%	0.04%
Private Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.62%	6.06%	13	9	164.24	138.35	285,093.48	122,848.68	1.06%	0.48%
31-60			-	-			-	-	0.00%	0.00%
61-90			-	-			-	-	0.00%	0.00%
91-120			-	-			-	-	0.00%	0.00%
121-179			-	-			-	-	0.00%	0.00%
Total	7.62%	6.06%	13	9	164.24	138.35	\$ 285,093.48	\$ 122,848.68	1.06%	0.48%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	7.46%	6.09%	24	11	162.32	137.40	\$ 362,663.34	\$ 132,255.44	1.34%	0.52%
Repayment:										
Active										
FFELP Loans										
Days Delinquent										
0-30	3.44%	3.41%	880	810	153.61	152.79	8,244,894.84	7,706,836.25	30.53%	30.22%
31-60	4.98%	4.15%	19	29	114.48	146.33	119,775.07	287,649.85	0.44%	1.13%
61-90	4.79%	5.35%	7	9	96.20	90.22	69,639.04	82,114.84	0.26%	0.32%
91-120	5.04%	5.53%	14	12	84.31	108.49	126,427.35	114,118.71	0.47%	0.45%
121-179	3.32%	4.13%	5	2	108.16	84.00	23,376.58	10,957.70	0.09%	0.04%
≥ 180	4.52%	4.86%	5	13	152.40	87.00	34,107.60	92,649.41	0.13%	0.36%
Total	3.50%	3.50%	930	875	151.46	150.51	\$ 8,618,220.48	\$ 8,294,326.76	31.91%	32.53%
Private Loans										
Days Delinquent										
0-30	7.61%	7.62%	2,804	2,684	86.88	86.63	15,582,506.24	14,805,624.87	57.70%	58.06%
31-60	8.09%	8.28%	42	43	115.24	95.28	378,251.97	314,178.65	1.40%	1.23%
61-90	7.96%	8.28%	20	23	111.18	102.17	184,691.52	187,112.46	0.68%	0.73%
91-120	8.08%	7.85%	7	8	75.19	82.86	42,080.52	71,081.63	0.16%	0.28%
121-179	8.79%	8.50%	19	12	127.59	130.74	160,551.19	109,430.11	0.59%	0.43%
Total	7.64%	7.65%	2,892	2,770	88.18	87.28	\$ 16,348,081.44	\$ 15,487,427.72	60.53%	60.73%
Deferment										
FFELP Loans	4.52%	4.26%	54	48	182.77	183.91	395,511.36	312,091.63	1.46%	1.22%
Forbearance										
FFELP Loans	4.82%	4.85%	59	66	127.23	131.25	494,282.90	562,952.57	1.83%	2.21%
Private Loans	8.13%	8.10%	100	83	92.15	98.39	746,616.34	685,677.65	2.76%	2.69%
Total Repayment	6.21%	6.20%	4,035	3,842	110.88	110.40	\$ 26,602,712.52	\$ 25,342,476.33	98.51%	99.38%
Claims In Process	5.93%	5.29%	6	5	84.85	70.21	40,666.98	25,566.88	0.15%	0.10%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	6.23%	6.20%	4,065	3,858	111.57	110.54	\$ 27,006,042.84	\$ 25,500,298.65	100.00%	100.00%

VII. Portfolio Characteristics by Program and School Type as of 12/31/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.64%	143.48	492	\$ 4,386,580.65	17.20%
FFELP Consolidation Loans - Unsubsidized	3.21%	166.58	395	4,252,156.50	16.67%
FFELP Stafford Loans - Subsidized	6.01%	78.04	52	195,297.62	0.77%
FFELP Stafford Loans - Unsubsidized	6.77%	77.46	54	355,259.00	1.39%
FFELP PLUS Undergraduate			-	-	0.00%
FFELP Grad PLUS	8.25%	188.00	1	5,644.07	0.02%
Private Loans on Interest Plan	6.83%	81.70	1,883	9,060,891.86	35.53%
Private Loans on Fixed Payment Plan	8.68%	96.23	981	7,244,468.95	28.41%
Total	6.20%	110.54	3,858	\$ 25,500,298.65	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.18%	111.82	3,578	\$ 24,214,702.52	94.96%
Two-Year Public & Private Nonprofit	6.58%	88.38	241	1,054,712.22	4.14%
For Profit / Vocational	6.05%	75.59	31	180,458.66	0.71%
Unknown / Consolidation Loans	4.65%	86.44	8	50,425.25	0.20%
Total	6.20%	110.54	3,858	25,500,298.65	100.00%

IX. Servicer Totals as of 12/31/2020		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 25,500,298.65	100.00%

* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2020					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.60%	87.49	724	\$ 4,774,122.82	18.72%
Sophomore	7.70%	92.23	677	3,909,453.20	15.33%
Junior	7.62%	89.55	598	3,683,950.81	14.45%
Senior	7.59%	83.60	865	3,950,197.96	15.49%
1st Year Graduate	6.90%	72.18	82	402,241.70	1.58%
2nd Year Graduate	7.88%	93.26	18	77,845.82	0.31%
3rd Year Graduate +	8.33%	102.62	7	63,749.19	0.25%
Unknown / Consolidation	3.43%	154.85	887	8,638,737.15	33.88%
Total	6.20%	110.54	3,858	\$ 25,500,298.65	100.00%

X. Collateral Table as of 12/31/2020

A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	985	\$ 9,021,839.51	98.12%	2,864	\$ 16,305,360.81	100.00%
Variable Rate	9	\$ 173,098.33	1.88%	-	\$ -	0.00%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	270	\$ 3,094,761.73	33.66%	-	\$ -	0.00%
3.00% - 3.99%	219	2,666,110.78	29.00%	-	-	0.00%
4.00% - 4.99%	108	1,209,238.57	13.15%	-	-	0.00%
5.00% - 5.99%	76	467,117.75	5.08%	14	235,865.67	1.45%
6.00% - 6.99%	207	1,030,441.11	11.21%	1,058	5,160,938.03	31.65%
7.00% - 7.99%	97	656,318.47	7.14%	822	3,974,863.91	24.38%
8.00% - 8.99%	17	70,949.43	0.77%	562	3,824,375.52	23.45%
9.00% and greater	-	-	0.00%	408	3,109,317.68	19.07%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	390	\$ 2,022,616.74	22.00%	2,864	\$ 16,305,360.81	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	604	7,172,321.10	78.00%	-	-	0.00%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	29	\$ 38,012.38	0.41%	216	\$ 120,791.46	0.74%
13 - 24	82	134,947.20	1.47%	299	488,165.36	2.99%
25 - 36	85	185,151.28	2.01%	386	934,048.24	5.73%
37 - 48	69	299,494.82	3.26%	362	1,267,365.26	7.77%
49 - 60	106	398,628.41	4.34%	304	1,427,356.26	8.75%
61 - 72	91	473,354.38	5.15%	277	1,588,264.87	9.74%
73 - 84	101	578,000.61	6.29%	225	1,548,148.95	9.49%
85 - 96	69	602,793.81	6.56%	196	1,851,818.21	11.36%
97 - 108	42	380,723.81	4.14%	204	1,900,021.27	11.65%
109 - 120	55	546,567.73	5.94%	165	2,028,649.16	12.44%
121 - 132	31	303,132.04	3.30%	113	1,377,729.38	8.45%
133 - 144	32	386,675.46	4.21%	60	743,250.49	4.56%
145 - 156	23	280,581.83	3.05%	27	528,261.30	3.24%
157 - 168	21	397,130.37	4.32%	11	127,304.06	0.78%
169 - 180	48	994,047.57	10.81%	18	346,514.83	2.13%
181 - 192	23	369,229.09	4.02%	1	27,671.71	0.17%
193 - 204	19	508,260.23	5.53%	-	-	0.00%
205 - 216	12	267,925.01	2.91%	-	-	0.00%
217 - 228	14	443,655.34	4.82%	-	-	0.00%
229 - 240	17	606,951.77	6.60%	-	-	0.00%
241 or greater	25	999,674.70	10.87%	-	-	0.00%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

X. Collateral Table as of 12/31/2020 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	7	\$ 89,194.96	0.97%	40	\$ 599,803.50	3.68%
2nd year of repayment	6	22,857.00	0.25%	40	423,028.07	2.59%
3rd year of repayment	21	281,542.82	3.06%	113	1,271,539.62	7.80%
More than 3 years of repayment	955	8,775,776.18	95.44%	2,671	14,010,989.62	85.93%
Claim	5	25,566.88	0.28%	-	-	0.00%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

Weighted Average Months in Repayment

FFELP Loans	127.97
Private Loans	65.24
Total	87.82

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	116	\$ 57,482.83	0.63%	339	\$ 184,852.67	1.13%
\$1,000 to \$1,999	125	184,599.53	2.01%	458	685,474.87	4.20%
\$2,000 to \$2,999	94	234,282.31	2.55%	400	987,453.66	6.06%
\$3,000 to \$3,999	86	299,659.98	3.26%	322	1,120,503.72	6.87%
\$4,000 to \$4,999	66	293,915.96	3.20%	257	1,147,990.58	7.04%
\$5,000 to \$5,999	63	349,043.23	3.80%	176	966,588.88	5.93%
\$6,000 to \$6,999	44	283,608.50	3.08%	126	817,916.37	5.02%
\$7,000 to \$7,999	47	352,278.01	3.83%	135	1,010,343.32	6.20%
\$8,000 to \$8,999	29	245,027.22	2.66%	119	1,009,445.65	6.19%
\$9,000 to \$9,999	30	284,619.59	3.10%	80	759,003.65	4.65%
\$10,000 to \$14,999	124	1,559,336.63	16.96%	248	3,005,405.27	18.43%
\$15,000 to \$19,999	55	951,604.07	10.35%	93	1,561,006.75	9.57%
\$20,000 to \$24,999	39	874,599.01	9.51%	52	1,165,895.22	7.15%
\$25,000 to \$29,999	23	628,321.95	6.83%	27	722,552.34	4.43%
\$30,000 to \$34,999	15	477,576.10	5.19%	16	520,381.33	3.19%
\$35,000 to \$39,999	9	329,946.40	3.59%	9	332,070.19	2.04%
\$40,000 to \$44,999	5	218,162.12	2.37%	3	125,064.92	0.77%
\$45,000 to \$49,999	6	282,871.02	3.08%	4	183,411.42	1.12%
\$50,000 to \$54,999	5	261,011.98	2.84%	-	-	0.00%
\$55,000 or Greater	13	1,026,991.40	11.17%	-	-	0.00%
Total	994	\$ 9,194,937.84	100.00%	2,864	\$ 16,305,360.81	100.00%

X. Collateral Table as of 12/31/2020 (continued from previous page)**G. Distribution of FFELP Loans by Guaranty Agency**

Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	994	\$ 9,194,937.84	100.00%

H. Distribution of FFELP Loans by Guarantee Percentage

Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	604	7,172,321.10	78.00%
97%	390	2,022,616.74	22.00%
Uninsured	-	-	0.00%
Total	994	\$ 9,194,937.84	100.00%

X. Collateral Table as of 12/31/2020 (continued from previous page)

I. Distribution of Private Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	2,442	\$ 14,435,069.88	98.01%	308	\$ 1,510,620.65	95.82%
Two-Year Public & Private Nonprofit	84	\$ 293,721.36	1.99%	29	\$ 65,716.52	4.17%
For Profit / Vocational	-	\$ -	0.00%	1	\$ 232.40	0.01%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
Total	2,526	\$ 14,728,791.24	100.00%	338	\$ 1,576,569.57	100.00%

J. Distribution of Private Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	184	\$ 992,186.75	6.74%	34	\$ 123,108.98	7.81%
680-689	217	1,174,402.26	7.97%	38	153,377.83	9.73%
690-699	221	1,378,511.35	9.36%	36	153,756.39	9.75%
700-709	212	1,309,087.61	8.89%	35	192,956.01	12.24%
710-719	200	1,142,763.13	7.76%	41	215,988.71	13.70%
720-729	189	1,282,030.09	8.70%	36	159,169.33	10.10%
730-739	192	1,371,455.65	9.31%	23	111,326.39	7.06%
740-749	176	1,055,726.10	7.17%	27	94,323.25	5.98%
750-759	160	938,362.92	6.37%	26	142,593.11	9.04%
760-769	182	1,206,884.50	8.19%	12	72,997.10	4.63%
770-779	154	755,917.70	5.13%	16	73,654.67	4.67%
780-789	174	903,956.44	6.14%	8	44,516.18	2.82%
790-799	151	662,924.33	4.50%	3	11,121.51	0.71%
800 and Above	114	554,582.41	3.77%	3	27,680.11	1.76%
Total	2,526	\$ 14,728,791.24	100.00%	338	\$ 1,576,569.57	100.00%

Weighted Average FICO Score

Co-signed	732.38
Not Co-signed	722.04
Total	731.38

X. Collateral Table as of 12/31/2020 (continued from previous page)**K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	741	3,660,570.55	22.45%
CLEMSON UNIVERSITY	545	3,122,370.80	19.15%
WINTHROP UNIVERSITY	190	1,108,307.58	6.80%
COLLEGE OF CHARLESTON	103	804,864.12	4.94%
COASTAL CAROLINA UNIVERSITY	135	601,775.47	3.69%
MEDICAL UNIVERSITY OF SOUTH CA	56	596,684.64	3.66%
UNIVERSITY OF SOUTH CAROLINA U	124	558,170.32	3.42%
CITADEL, THE MILITARY COLLEGE	47	513,964.70	3.15%
WOFFORD COLLEGE	47	502,831.92	3.08%
FURMAN UNIVERSITY	38	361,126.47	2.21%
ANDERSON UNIVERSITY	63	348,769.91	2.14%
LIMESTONE COLLEGE	56	344,642.38	2.11%
LANDER UNIVERSITY	72	330,434.11	2.03%
PRESBYTERIAN COLLEGE	54	329,860.60	2.02%
CHARLESTON SOUTHERN UNIVERSITY	50	308,236.90	1.89%
SAVANNAH COLLEGE OF ART AND DE	14	233,106.06	1.43%
NEWBERRY COLLEGE	43	229,738.45	1.41%
NORTH GREENVILLE UNIVERSITY	54	218,343.06	1.34%
FRANCIS MARION UNIVERSITY	64	217,012.73	1.33%
COLUMBIA COLLEGE	24	171,626.71	1.05%
Other SC Schools	277	1,017,470.90	6.24%
Other Out-of-State Schools	67	725,452.43	4.45%
Total	2,864	\$ 16,305,360.81	100.00%

XI. Items to Note