

**South Carolina State Education Assistance Authority**

**Student Loan Revenue Bonds, 2009-1 Series**

**Quarterly Report**

**Quarter Ending December 31, 2021**



South Carolina State Education Assistance Authority  
Student Loan Revenue Bonds, 2009-1 Series  
Quarterly Servicing Report  
Quarter Ending 12/31/2021

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**I. Principal Parties to the Transaction**

Issuer	South Carolina State Education Assistance Authority
Lender/Holder	South Carolina Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender under the Higher Education Act.
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Bank of New York Mellon, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Also acts on behalf of the bond holders and represents their interests in the exercise of their rights under the 2009 PAL General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Interest Plan	Borrowers pay the full amount of accrued interest during the enrolled period.
Fixed Payment Plan	Borrowers make \$25 minimum monthly payments during the enrolled period.

iii. Trust Parameters					
A. Student Loan Portfolio Characteristics					
		9/30/2021		Activity	12/31/2021
i.	Portfolio Principal Balance		\$ 21,193,318.62	\$ (1,468,338.17)	\$ 19,724,980.45
ii.	Borrower Accrued Interest		\$ 310,178.45		\$ 317,178.08
iii.	Interest to be Capitalized		73,241.94		87,176.37
iv.	Weighted Average Coupon (WAC) - Gross		6.332%		6.334%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		6.095%		6.109%
vi.	Weighted Average Remaining Months to Maturity (WARM)		107.43		105.75
vii.	Number of Loans		3,295		3,076
viii.	Number of Borrowers		1,934		1,801
ix.	Average Borrower Indebtedness		\$ 10,958.28		\$ 10,952.24
B. Bond Principal Balance					
Stated Maturity Date	CUSIP	Original Principal Balance	Interest Rate	9/30/2021	12/31/2021
10/1/2014	837114GV3	\$ 500,000	3.400%	\$ -	-
10/1/2015	837114GW1	600,000	3.800%	-	-
10/1/2016	837114GX9	700,000	4.050%	-	-
10/1/2017	837114GY7	2,500,000	4.250%	-	-
10/1/2018	837114GZ4	3,000,000	4.400%	-	-
10/1/2019	837114HA8	4,000,000	4.550%	-	-
10/1/2020	837114HB6	4,250,000	4.600%	-	-
10/1/2021	837114HC4	6,000,000	4.625%	870,000	-
10/1/2022	837114HD2	8,000,000	4.700%	1,160,000	810,000
10/1/2024	837114HF7	20,000,000	5.000%	2,890,000	2,010,000
10/1/2029	837114HG5	35,450,000	5.100%	5,105,000	3,555,000
		\$ 85,000,000		\$ 10,025,000	\$ 6,375,000

<b>III. Trust Parameters (continued from previous page)</b>	
<b>C. Parity Percentage</b>	
	<b>12/31/2021</b>
<b>Value of the Trust Estate</b>	
i. Unpaid Principal Balance of Financed FFELP Loans	\$ 7,759,245.26
ii. Borrower Accrued Interest on Financed FFELP Loans	217,627.00
iii. Accrued Interest Subsidy Payments	2,390.90
iv. Accrued Special Allowance Payments (if positive)	-
v. Less: Unguaranteed Portion of FFELP loans in Claim Status and Uninsured FFELP Loans	-
vi. Unpaid Principal Balance of Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	11,965,735.19
vii. Borrower Accrued Interest on Financed Private Loans Less Those ≥ 180 Days Past Due or Extinguished by Bankruptcy	99,551.08
viii. Loan Account	32,604.98
ix. General Revenue Fund	487,766.59
x. Principal Account	1,694,882.19
xi. Interest Account	79,968.75
xii. Capitalized Interest Fund	-
xiii. Debt Service Reserve Fund	850,000.00
xiv. Accrued Interest on Investments	-
<b>xv. Total Value of Trust Estate</b>	<b>\$ 23,189,771.94</b>
<b>Liabilities</b>	
xvi. Principal of Senior Bonds Outstanding	\$ 6,375,000.00
xvii. Accrued Interest on Senior Bonds Outstanding	23,358.87
xviii. Principal of Subordinate Bonds Outstanding	-
xix. Accrued Interest on Subordinate Bonds Outstanding	-
xx. Accrued Operating Costs Not Already Funded	-
xxi. Accrued Department Reserve Fund Amounts Not Already Funded	-
xxii. Rebate Amount and Excess Yield Liability Not Already Funded	-
<b>xxiii. Total Liabilities</b>	<b>\$ 6,398,358.87</b>
<b>Parity Percentage [ III.C.xv / III.C.xxiii. ]</b>	<b>362.43%</b>
<b>Senior Parity Percentage [ III.C.xv / (III.C.xxiii - III.C.xviii - III.C.xix) ]</b>	<b>362.43%</b>

IV. Transactions for the Time Period		10/01/2021 - 12/31/2021
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 1,191,315.82
ii.	Principal Collections from Guaranty Agency	5,113.71
iii.	Principal Recoveries on Private Loans Previously Considered Loss	36,832.82
iv.	Paydown due to Loan Consolidation	265,683.11
v.	Other System Adjustments	-
vi.	<b>Total Principal Collections</b>	<u>\$ 1,498,945.46</u>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$ 58.96
ii.	Principal Realized Losses - Other	11,431.32
iii.	Principal Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	43,559.80
iv.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(36,832.82)
v.	Other Adjustments (Borrower Incentives)	-
vi.	Interest Capitalized into Principal During Collection Period	(48,824.55)
vii.	<b>Total Non-Cash Principal Activity</b>	<u>\$ (30,607.29)</u>
<b>C. Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$ -
ii.	New Loan Acquisitions	\$ -
iii.	Origination Fees	\$ -
iv.	<b>Total Principal Additions</b>	<u>\$ -</u>
<b>D. Total Student Loan Principal Activity ( A.vi + B.vii. + C.iv )</b>		<b>\$ 1,468,338.17</b>
<b>E. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 264,545.16
ii.	Interest Claims Received from Guaranty Agency	160.91
iii.	Interest Recoveries on Private Loans Previously Considered Loss	13,567.95
iv.	Late Fees & Other	5,577.90
v.	Interest due to Loan Consolidation	4,845.39
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	2,562.58
ix.	<b>Total Interest Collections</b>	<u>\$ 291,259.89</u>
<b>F. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	0.08
ii.	Interest Losses - Other	51.50
iii.	Interest Losses - Private Loans 180 days past due or Extinguished by Bankruptcy	2,058.27
iv.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	(13,567.95)
v.	Other Adjustments	-
vi.	Interest Capitalized into Principal During Collection Period	48,824.55
vii.	<b>Total Non-Cash Interest Adjustments</b>	<u>37,366.45</u>
<b>G. Student Loan Interest Additions</b>		
i.	New Loan Additions	\$ -
ii.	<b>Total Interest Additions</b>	\$ -
<b>H. Total Student Loan Interest Activity ( E.ix + F.vii. + G.ii )</b>		<b>\$ 328,626.34</b>

<b>V. Student Loan Default and Recovery Summary</b>		
<b>A. Private Loan Default and Recovery Summary</b>		
i.	Principal Disbursed to Date on Private Loans (Includes loans acquired 10/10/2013 & 7/17/2018)	54,156,574.78
ii.	Interest Capitalized to Date on Private Loans	5,976,190.21
iii.	Total Principal Required to be Paid on Private Loans (V.A.i. + V.A.ii.)	60,132,764.99
iv.	Principal Balance of Private Loans Defaulting (Reaching 180 Days Past Due or Being Extinguished in Bankruptcy) During Period	43,559.80
v.	Cumulative Principal Balance of Defaulted Private Loans	7,777,740.25
vi.	Cumulative Default Rate (V.A.v. / V.A.iii.)	12.93%
vii.	Cumulative Principal Received on Private Loans Since Default	1,152,796.06
viii.	Cumulative Interest Received on Private Loans Since Default	786,602.53
ix.	Cumulative Fees Received on Private Loans Since Default	61,692.62
<b>B. FFELP Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	35,653,803.25
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	2,489,689.27
iii.	Total Principal Required to be Paid on FFELP Loans (V.B.i. + V.B.ii.)	38,143,492.52
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	5,172.67
v.	Cumulative Principal Balance of Defaulted FFELP Loans	4,965,261.36
vi.	Cumulative Default Rate (V.B.v. / V.B.iii.)	13.02%

**VI. Portfolio Characteristics as of 12/31/2021**

Status	WAC		Number of Loans		WARM		Principal Balance		%		
	9/30/2021	12/31/2021	9/30/2021	12/31/2021	9/30/2021	12/31/2021	9/30/2021	12/31/2021	9/30/2021	12/31/2021	
<b>In School</b>											
Private Loans on Interest Plan											
Days Delinquent											
0-30	6.65%	6.65%	1	1	96.00	93.00	9,204.87	9,204.87	0.04%	0.05%	
31-60			-	-			-	-	0.00%	0.00%	
61-90			-	-			-	-	0.00%	0.00%	
91-120			-	-			-	-	0.00%	0.00%	
121-179			-	-			-	-	0.00%	0.00%	
Total	6.65%	6.65%	1	1	96.00	93.00	\$ 9,204.87	\$ 9,204.87	0.04%	0.05%	
Private Loans on Fixed Payment Plan											
Days Delinquent											
0-30	9.00%	9.00%	4	4	160.39	162.01	64,104.06	64,104.06	0.30%	0.32%	
31-60			-	-			-	-	0.00%	0.00%	
61-90			-	-			-	-	0.00%	0.00%	
91-120			-	-			-	-	0.00%	0.00%	
121-179			-	-			-	-	0.00%	0.00%	
Total	9.00%	9.00%	4	4	160.39	162.01	\$ 64,104.06	\$ 64,104.06	0.30%	0.32%	
FFELP Loans			-	-			-	-	0.00%	0.00%	
<b>Total In School</b>	<b>8.70%</b>	<b>8.70%</b>	<b>5</b>	<b>5</b>	<b>152.31</b>	<b>153.35</b>	<b>\$ 73,308.93</b>	<b>\$ 73,308.93</b>	<b>0.35%</b>	<b>0.37%</b>	
<b>Repayment:</b>											
<b>Active</b>											
FFELP Loans											
Days Delinquent											
0-30	3.35%	3.35%	711	649	148.67	145.55	6,972,620.84	6,479,770.08	32.90%	32.85%	
31-60	4.36%	6.16%	9	27	124.86	85.27	77,811.15	188,376.09	0.37%	0.96%	
61-90	4.65%	4.32%	13	9	144.50	204.46	183,326.83	78,762.01	0.87%	0.40%	
91-120		6.80%	-	1		70.00	-	3,134.29	0.00%	0.02%	
121-179	6.09%	3.56%	9	3	96.90	136.20	106,503.16	48,519.95	0.50%	0.25%	
≥ 180	5.30%	5.79%	7	10	76.22	90.83	34,520.32	85,280.94	0.16%	0.43%	
Total	3.44%	3.47%	749	699	147.23	143.80	\$ 7,374,782.30	\$ 6,883,843.36	34.80%	34.90%	
Private Loans											
Days Delinquent											
0-30	7.61%	7.65%	2,243	2,079	79.78	77.94	11,463,662.23	10,377,713.71	54.09%	52.61%	
31-60	8.27%	8.08%	46	58	100.49	103.18	349,667.38	436,865.34	1.65%	2.21%	
61-90	8.61%	7.87%	11	15	81.30	90.67	76,789.63	89,677.28	0.36%	0.45%	
91-120	8.55%	8.48%	8	10	87.78	84.22	57,787.07	45,026.52	0.27%	0.23%	
121-179	8.47%	8.79%	18	25	93.83	99.07	113,679.92	205,324.16	0.54%	1.04%	
Total	7.65%	7.69%	2,326	2,187	80.56	79.45	\$ 12,061,586.23	\$ 11,154,607.01	56.91%	56.55%	
<b>Deferment</b>											
FFELP Loans	4.92%	4.87%	51	48	162.48	152.68	357,688.21	324,270.43	1.69%	1.64%	
<b>Forbearance</b>											
FFELP Loans	5.01%	5.13%	60	51	119.18	135.21	518,536.36	551,131.47	2.45%	2.79%	
Private Loans	8.04%	7.81%	102	86	108.68	100.78	806,535.75	737,819.25	3.81%	3.74%	
<b>Total Repayment</b>	<b>6.09%</b>	<b>6.10%</b>	<b>3,288</b>	<b>3,071</b>	<b>107.27</b>	<b>105.58</b>	<b>\$ 21,119,128.85</b>	<b>\$ 19,651,671.52</b>	<b>99.65%</b>	<b>99.63%</b>	
Claims In Process	6.47%		2	-	3.00		880.84	-	0.00%	0.00%	
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%	
<b>Grand Total</b>	<b>6.10%</b>	<b>6.11%</b>	<b>3,295</b>	<b>3,076</b>	<b>107.43</b>	<b>105.75</b>	<b>\$ 21,193,318.62</b>	<b>\$ 19,724,980.45</b>	<b>100.00%</b>	<b>100.00%</b>	



VII. Portfolio Characteristics by Program and School Type as of 12/31/2021					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	3.68%	137.05	396	\$ 3,675,490.11	18.63%
FFELP Consolidation Loans - Unsubsidized	3.25%	160.17	321	3,619,011.32	18.35%
FFELP Stafford Loans - Subsidized	5.91%	66.19	38	156,529.05	0.79%
FFELP Stafford Loans - Unsubsidized	6.77%	65.38	43	308,214.78	1.56%
FFELP PLUS Undergraduate			-	-	0.00%
FFELP Grad PLUS			-	-	0.00%
Private Loans on Interest Plan	6.82%	73.93	1,468	6,420,324.46	32.55%
Private Loans on Fixed Payment Plan	8.73%	89.70	810	5,545,410.73	28.11%
<b>Total</b>	<b>6.11%</b>	<b>105.75</b>	<b>3,076</b>	<b>\$ 19,724,980.45</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	6.09%	107.01	2,853	\$ 18,613,100.77	94.36%
Two-Year Public & Private Nonprofit	6.69%	88.00	192	911,635.39	4.62%
For Profit / Vocational	6.06%	67.02	26	159,596.40	0.81%
Unknown / Consolidation Loans	4.29%	78.98	5	40,647.89	0.21%
<b>Total</b>	<b>6.11%</b>	<b>105.75</b>	<b>3,076</b>	<b>19,724,980.45</b>	<b>100.00%</b>

IX. Servicer Totals as of 12/31/2021		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corporation	\$ 19,724,980.45	100.00%

\* Loans are serviced by Nelnet Servicing, LLC.

VIII. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2021					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	7.72%	80.43	590	\$ 3,555,866.59	18.03%
Sophomore	7.73%	85.14	559	2,929,823.68	14.85%
Junior	7.63%	81.76	467	2,698,201.19	13.68%
Senior	7.60%	77.10	677	2,925,473.00	14.83%
1st Year Graduate	6.84%	56.18	51	236,014.42	1.20%
2nd Year Graduate	7.19%	71.89	9	23,689.48	0.12%
3rd Year Graduate +	8.32%	98.04	6	61,410.66	0.31%
Unknown / Consolidation	3.47%	148.52	717	7,294,501.43	36.98%
<b>Total</b>	<b>6.11%</b>	<b>105.75</b>	<b>3,076</b>	<b>\$ 19,724,980.45</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2021**

**A. Distribution of the Student Loans by Borrower Interest Rate Type**

Rate Type	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	789	\$ 7,601,961.68	97.97%	2,278	\$ 11,965,735.19	100.00%
Variable Rate	9	\$ 157,283.58	2.03%	-	\$ -	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
2.00% - 2.99%	235	\$ 2,649,760.01	34.15%	-	\$ -	0.00%
3.00% - 3.99%	185	2,197,316.51	28.32%	-	-	0.00%
4.00% - 4.99%	86	1,078,083.10	13.89%	-	-	0.00%
5.00% - 5.99%	57	398,798.68	5.14%	8	112,334.40	0.94%
6.00% - 6.99%	151	814,903.24	10.50%	837	3,866,719.35	32.31%
7.00% - 7.99%	73	569,421.19	7.34%	623	2,667,230.64	22.29%
8.00% - 8.99%	11	50,962.53	0.66%	488	3,098,085.37	25.89%
9.00% and greater	-	-	0.00%	322	2,221,365.43	18.56%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	284	\$ 1,629,998.22	21.01%	2,278	\$ 11,965,735.19	100.00%
April 1, 2006 - Sept. 30, 2007	-	-	0.00%	-	-	0.00%
October 1, 1993 - March 31, 2006	514	6,129,247.04	78.99%	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	37	\$ 76,036.03	0.98%	264	\$ 155,691.28	1.30%
13 - 24	69	132,164.87	1.70%	316	492,610.15	4.12%
25 - 36	44	123,471.33	1.59%	315	846,144.28	7.07%
37 - 48	102	383,287.99	4.94%	272	1,021,285.32	8.54%
49 - 60	65	298,348.94	3.85%	246	1,214,207.55	10.15%
61 - 72	69	396,096.85	5.10%	182	1,156,506.08	9.67%
73 - 84	66	546,842.85	7.05%	177	1,421,091.74	11.88%
85 - 96	42	347,113.76	4.47%	170	1,429,525.26	11.95%
97 - 108	56	488,014.61	6.29%	127	1,416,630.82	11.84%
109 - 120	32	299,941.85	3.87%	104	1,144,279.46	9.56%
121 - 132	25	285,722.49	3.68%	57	741,230.42	6.19%
133 - 144	22	313,807.79	4.04%	25	454,377.01	3.80%
145 - 156	18	320,765.22	4.13%	16	231,669.45	1.94%
157 - 168	44	819,508.16	10.56%	4	132,851.16	1.11%
169 - 180	22	354,204.00	4.56%	2	79,980.15	0.67%
181 - 192	17	437,141.27	5.63%	-	-	0.00%
193 - 204	11	225,559.70	2.91%	1	27,655.06	0.23%
205 - 216	19	446,744.26	5.76%	-	-	0.00%
217 - 228	13	490,432.93	6.32%	-	-	0.00%
229 - 240	13	561,307.46	7.23%	-	-	0.00%
241 or greater	12	412,732.90	5.32%	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2021 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	5	\$ 53,788.25	0.69%	8	\$ 189,537.73	1.58%
2nd year of repayment	4	53,749.89	0.69%	11	212,654.02	1.78%
3rd year of repayment	7	77,522.84	1.00%	50	608,461.84	5.09%
More than 3 years of repayment	782	7,574,184.28	97.61%	2,209	10,955,081.60	91.55%
Claim	-	-	0.00%	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	134.21
Private Loans	74.27
<b>Total</b>	<b>97.84</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	FFELP Loans			Private Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	99	\$ 53,139.35	0.68%	380	\$ 204,927.41	1.71%
\$1,000 to \$1,999	92	135,217.11	1.74%	364	546,855.88	4.57%
\$2,000 to \$2,999	68	168,935.49	2.18%	318	790,107.11	6.60%
\$3,000 to \$3,999	66	227,186.59	2.93%	230	795,828.92	6.65%
\$4,000 to \$4,999	43	190,799.02	2.46%	169	752,115.58	6.29%
\$5,000 to \$5,999	44	239,208.45	3.08%	136	747,176.33	6.24%
\$6,000 to \$6,999	46	296,563.04	3.82%	125	812,860.06	6.79%
\$7,000 to \$7,999	30	223,746.70	2.88%	108	809,118.28	6.76%
\$8,000 to \$8,999	29	247,301.53	3.19%	70	596,367.52	4.98%
\$9,000 to \$9,999	19	180,366.05	2.32%	55	524,249.73	4.38%
\$10,000 to \$14,999	111	1,374,514.71	17.71%	184	2,213,450.24	18.50%
\$15,000 to \$19,999	55	953,500.15	12.29%	63	1,090,204.91	9.11%
\$20,000 to \$24,999	28	620,504.46	8.00%	34	750,624.96	6.27%
\$25,000 to \$29,999	25	680,564.10	8.77%	22	599,776.84	5.01%
\$30,000 to \$34,999	11	355,099.67	4.58%	12	390,454.02	3.26%
\$35,000 to \$39,999	5	180,238.79	2.32%	2	73,038.19	0.61%
\$40,000 to \$44,999	7	299,389.44	3.86%	4	171,385.96	1.43%
\$45,000 to \$49,999	5	235,868.26	3.04%	1	46,962.92	0.39%
\$50,000 to \$54,999	2	107,182.25	1.38%	1	50,230.33	0.42%
\$55,000 or Greater	13	989,920.10	12.76%	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>	<b>2,278</b>	<b>\$ 11,965,735.19</b>	<b>100.00%</b>

<b>X. Collateral Table as of 12/31/2021 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Credit Management Corporation (ECMC)	798	\$ 7,759,245.26	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	-	\$ -	0.00%
98%	514	6,129,247.04	78.99%
97%	284	1,629,998.22	21.01%
Uninsured	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>\$ 7,759,245.26</b>	<b>100.00%</b>

**X. Collateral Table as of 12/31/2021 (continued from previous page)**

**I. Distribution of Private Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	1,953	\$ 10,587,667.16	97.85%	233	\$ 1,104,045.75	96.37%
Two-Year Public & Private Nonprofit	70	\$ 232,392.25	2.15%	22	\$ 41,630.03	3.63%
For Profit / Vocational	-	\$ -	0.00%	-	\$ -	0.00%
Unknown/Consolidation Loans	-	\$ -	0.00%	-	\$ -	0.00%
<b>Total</b>	<b>2,023</b>	<b>\$ 10,820,059.41</b>	<b>100.00%</b>	<b>255</b>	<b>\$ 1,145,675.78</b>	<b>100.00%</b>

**J. Distribution of Private Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
670-679	148	\$ 774,565.44	7.16%	28	\$ 88,361.36	7.71%
680-689	187	940,804.17	8.70%	30	120,052.17	10.48%
690-699	183	983,438.23	9.09%	24	115,326.08	10.07%
700-709	178	1,051,754.02	9.72%	28	162,293.74	14.17%
710-719	166	882,782.37	8.16%	27	120,328.08	10.50%
720-729	156	1,017,213.68	9.40%	24	107,669.00	9.40%
730-739	154	1,044,124.20	9.65%	18	73,613.52	6.43%
740-749	128	721,693.89	6.67%	19	60,536.53	5.28%
750-759	133	655,666.00	6.06%	21	118,866.17	10.38%
760-769	133	687,059.09	6.35%	11	58,645.13	5.12%
770-779	123	556,706.29	5.15%	14	57,291.48	5.00%
780-789	126	598,545.51	5.53%	6	31,223.73	2.73%
790-799	116	490,311.20	4.53%	3	9,255.90	0.81%
800 and Above	92	415,395.32	3.84%	2	22,212.89	1.94%
<b>Total</b>	<b>2,023</b>	<b>\$ 10,820,059.41</b>	<b>100.00%</b>	<b>255</b>	<b>\$ 1,145,675.78</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	730.55
Not Co-signed	722.45
<b>Total</b>	<b>729.77</b>

**X. Collateral Table as of 12/31/2021 (continued from previous page)****K. Distribution of Private Loans by School**

	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	559	2,498,079.90	20.88%
CLEMSON UNIVERSITY	434	2,275,284.86	19.02%
WINTHROP UNIVERSITY	160	893,619.14	7.47%
MEDICAL UNIVERSITY OF SOUTH CA	46	502,963.89	4.20%
COLLEGE OF CHARLESTON	74	492,636.35	4.12%
COASTAL CAROLINA UNIVERSITY	108	470,076.44	3.93%
CITADEL, THE MILITARY COLLEGE	38	443,522.16	3.71%
WOFFORD COLLEGE	42	404,042.69	3.38%
UNIVERSITY OF SOUTH CAROLINA U	92	400,181.90	3.34%
LIMESTONE COLLEGE	52	289,852.11	2.42%
ANDERSON UNIVERSITY	53	288,083.05	2.41%
FURMAN UNIVERSITY	28	265,964.59	2.22%
LANDER UNIVERSITY	60	257,548.16	2.15%
PRESBYTERIAN COLLEGE	47	255,523.91	2.14%
CHARLESTON SOUTHERN UNIVERSITY	44	243,695.99	2.04%
NEWBERRY COLLEGE	39	189,394.57	1.58%
COLUMBIA COLLEGE	23	152,438.08	1.27%
FRANCIS MARION UNIVERSITY	51	152,043.37	1.27%
NORTH GREENVILLE UNIVERSITY	40	132,459.42	1.11%
CONVERSE COLLEGE	16	99,349.43	0.83%
Other SC Schools	211	658,321.14	5.50%
Other Out-of-State Schools	61	600,654.04	5.02%
Total	2,278	\$ 11,965,735.19	100.00%

XI. Items to Note